

**Oban Lorne Rugby Football Club SCIO**  
**Unaudited Financial Statements**  
**31 March 2025**

**R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS**

Chartered accountants  
5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

# Oban Lorne Rugby Football Club SCIO

## Financial Statements

Year ended 31 March 2025

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# Oban Lorne Rugby Football Club SCIO

## Trustees' Annual Report

Year ended 31 March 2025

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

### Reference and administrative details

|                             |  |
|-----------------------------|--|
| Registered charity name     | Oban Lorne Rugby Football Club SCIO                              |
| Charity registration number | SCO48218   |
| Principal office            | Glencruitten Clubhouse<br>Glencruitten Drive<br>Oban<br>PA34 4EB |

### The trustees

### Independent examiner

5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

of R A Clement Associates C.A.

### Structure, governance and management

#### Management Committee

The affairs of the club are managed by a General Committee consisting of up to twelve members; president, secretary, treasurer, chief executive and various team leaders and managers. These committee members are elected for a period of not less than one year. The General Committee may delegate management of any aspects of the running of the club to specific sub-committees to ensure the efficient operation of the clubs affairs. The duties of the various office holders are detailed in the constitution.

#### Risk Policy

The trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

#### Scottish Charitable Incorporated Organisation (SCIO)

On 4 April 2018, the charity became a Scottish Charitable Incorporated Organisation. At that date all assets and liabilities of the previous unincorporated Trust became the property of the Incorporated Organisation. No change in Trustees or charitable objectives has taken place and the charity continues to operate in the same way.

# Oban Lorne Rugby Football Club SCIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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### Objectives and activities

#### Mission Statement

The trustees mission statement for the year was as follows:

"to further expand the playing of rugby union and other team sports within the region"

Oban Lorne is committed to developing the game of rugby from mini level to senior men and women's teams.

We intend to continue with as many youth teams as possible to afford young people the opportunity for sport and the disciplined lifestyle that accompanies this.

We will identify talent early on and nurture these players towards their best outcomes.

We aim to increase our player numbers at all age groups and we will continue to work with all of our partners in the Oban area.

### Achievements and performance

I would like to report that it has been a busy year for the club both on & off the field as momentum has been growing regarding the redevelopment of our facility into a sports community hub. From the trustees a big thank you to all the voluntary work that has gone on behind the scenes in relation to the fundraising and development that sometimes goes unnoticed & hopefully phase 1 & 2 of the project could be completed in the coming year.

On the playing front it was a mixed season for our senior teams with the men finishing 3rd in the league for the second year in a row but the ladies were relegated into west division 2.

All our youth teams had increased numbers and had various degrees of success on the playing front.

The mini rugby section also had a successful year with the p6/7 section winning the overall dalriada competition.

As always with a growing club we are trying to recruit new coaches, referees and volunteers to deal with the increasing participants and matches that the club has to fulfill going forward.

### Financial review

The charity produced a surplus of £23,379 (2024: £1,152 Surplus) for the year.

The rugby club bar is operated as a trading subsidiary and achieved a pre tax profit of £5,723 (2024: £1,007 Profit) and contributed management fees to the charity of £3,984 (2024: £3,056).

### Reserves policy

To retain sufficient funds required to meet the ongoing running costs of the charity.

The Board is of the opinion that the balances held at the year end by the charity were prudent to ensure that these commitments could be met.

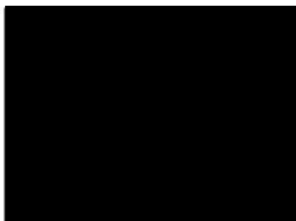
# Oban Lorne Rugby Football Club SCIO

## Trustees' Annual Report *(continued)*

Year ended 31 March 2025

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The trustees' annual report was approved on 23/4/25 and signed on behalf of the board of trustees by:



# Oban Lorne Rugby Football Club SCIO

## Independent Examiner's Report to the Trustees of Oban Lorne Rugby Football Club SCIO

Year ended 31 March 2025

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I report to the trustees on my examination of the financial statements of Oban Lorne Rugby Football Club SCIO ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 (the '2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

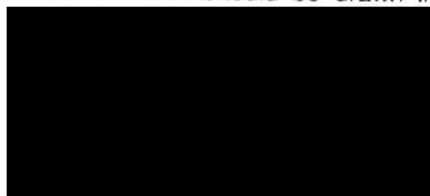
### Independent examiner's statement

Since the charity has prepared its accounts on an accruals basis your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended); or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the



R A Clement Associates C.A.  
Independent Examiner

5 Argyll Square  
Oban  
Argyll  
PA34 4AZ

# Oban Lorne Rugby Football Club SCIO

## Statement of Financial Activities

Year ended 31 March 2025

|   |      | 2025                    |                  | 2024             |
|---|------|-------------------------|------------------|------------------|
|   | Note | Unrestricted funds<br>£ | Total funds<br>£ | Total funds<br>£ |
| <b>Income and endowments</b>                |      |                         |                  |                  |
| Donations and legacies                      | 4    | 39,348                  | 39,348           | 85,467           |
| Charitable activities                       | 5    | —                       | —                | 250              |
| Other trading activities                    | 6    | 49,694                  | 49,694           | 74,812           |
| Investment income                           | 7    | 5,626                   | 5,626            | 5,736            |
| <b>Total income</b>                         |      | <u>94,668</u>           | <u>94,668</u>    | <u>166,265</u>   |
| <b>Expenditure</b>                          |      |                         |                  |                  |
| Expenditure on charitable activities        | 8,9  | 71,529                  | 71,529           | 165,113          |
| <b>Total expenditure</b>                    |      | <u>71,529</u>           | <u>71,529</u>    | <u>165,113</u>   |
| <b>Net income and net movement in funds</b> |      | <u>23,139</u>           | <u>23,139</u>    | <u>1,152</u>     |
| <b>Reconciliation of funds</b>              |      |                         |                  |                  |
| Total funds brought forward                 |      | 381,408                 | 381,408          | 380,256          |
| <b>Total funds carried forward</b>          |      | <u>404,547</u>          | <u>404,547</u>   | <u>381,408</u>   |

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

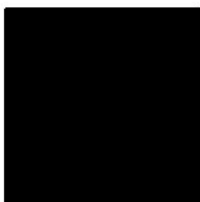
# Oban Lorne Rugby Football Club SCIO

## Statement of Financial Position

31 March 2025

|   | Note | 2025<br>£      | 2024<br>£      |
|---|------|----------------|----------------|
| <b>Fixed assets</b>                                   |      |                |                |
| Tangible fixed assets                                 | 14   | 334,643        | 332,687        |
| Investments   | 15   | <u>1</u>       | <u>1</u>       |
|   |      | 334,644        | 332,688        |
| <b>Current assets</b>                                 |      |                |                |
| Stocks  | 17   | 2,219          | 5,276          |
| Debtors   | 18   | 11,631         | 6,217          |
| Cash at bank and in hand                              |      | <u>60,291</u>  | <u>38,814</u>  |
|   |      | 74,141         | 50,307         |
| <b>Creditors: amounts falling due within one year</b> | 19   | <u>4,238</u>   | <u>1,587</u>   |
| <b>Net current assets</b>                             |      | 69,903         | 48,720         |
| <b>Total assets less current liabilities</b>          |      | <u>404,547</u> | <u>381,408</u> |
| <b>Net assets</b>                                     |      | <u>404,547</u> | <u>381,408</u> |
| <b>Funds of the charity</b>                           |      |                |                |
| Unrestricted funds                                    |      | <u>404,547</u> | <u>381,408</u> |
| <b>Total charity funds</b>                            | 20   | <u>404,547</u> | <u>381,408</u> |

These financial statements were approved by the board of trustees and authorised for issue on 28/4/25....., and are signed on behalf of the board by:



The notes on pages 7 to 16 form part of these financial statements.



# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements

Year ended 31 March 2025

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### 1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 5 Argyll Square, Oban, Argyll, PA34 4AZ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. Its financial statements are consolidated into the financial statements of (enter name of group financial statements) which can be obtained from (enter detail). As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

- (a) No cash flow statement has been presented for the company.
- (b) Disclosures in respect of financial instruments have not been presented.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery                      -     25% reducing balance

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

#### Investments in joint ventures

Investments in jointly controlled entities accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses.

Investments in jointly controlled entities accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value taken through income or expenditure. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted.

Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the joint venture arising before or after the date of acquisition.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

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### 3. Accounting policies *(continued)*

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 4. Donations and legacies

|                        | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2025<br>£ |
|------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>       |                            |                          |                          |
| Donations              | 6,349                      | —                        | 6,349                    |
| Donations - Doddie Aid | —                          | —                        | —                        |
| <b>Sponsorship</b>     |                            |                          |                          |
| Scottish Rugby Union   | 13,631                     | —                        | 13,631                   |
| <b>Subscriptions</b>   |                            |                          |                          |
| Membership             | 19,368                     | —                        | 19,368                   |
|                        | <u>39,348</u>              | <u>—</u>                 | <u>39,348</u>            |

|                        | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|------------------------|----------------------------|--------------------------|--------------------------|
| <b>Donations</b>       |                            |                          |                          |
| Donations              | 5,773                      | —                        | 5,773                    |
| Donations - Doddie Aid | —                          | 43,932                   | 43,932                   |
| <b>Sponsorship</b>     |                            |                          |                          |
| Scottish Rugby Union   | 18,223                     | —                        | 18,223                   |
| <b>Subscriptions</b>   |                            |                          |                          |
| Membership             | 17,539                     | —                        | 17,539                   |
|                        | <u>41,535</u>              | <u>43,932</u>            | <u>85,467</u>            |

### 5. Charitable activities

|                   | Unrestricted<br>Funds<br>£ | Total Funds<br>2025<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|-------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Amateur World Cup | —                          | —                        | 250                        | 250                      |

### 6. Other trading activities

|                       | Unrestricted<br>Funds<br>£ | Total Funds<br>2025<br>£ | Unrestricted<br>Funds<br>£ | Total Funds<br>2024<br>£ |
|-----------------------|----------------------------|--------------------------|----------------------------|--------------------------|
| Sponsorships          | 43,640                     | 43,640                   | 50,113                     | 50,113                   |
| Fundraising           | 3,212                      | 3,212                    | 21,018                     | 21,018                   |
| Clothing              | 1,736                      | 1,736                    | 2,883                      | 2,883                    |
| Club hire             | 530                        | 530                      | 798                        | 798                      |
| International Tickets | 444                        | 444                      | —                          | —                        |
| Other income          | 132                        | 132                      | —                          | —                        |
|                       | <u>49,694</u>              | <u>49,694</u>            | <u>74,812</u>              | <u>74,812</u>            |

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 7. Investment income

|                                | Unrestricted<br>Funds | Total Funds<br>2025 | Unrestricted<br>Funds | Total Funds<br>2024 |
|--------------------------------|-----------------------|---------------------|-----------------------|---------------------|
|                                | £                     | £                   | £                     | £                   |
| Income from group undertakings | 5,557                 | 5,557               | 5,736                 | 5,736               |
| Bank interest receivable       | 69                    | 69                  | —                     | —                   |
|                                | <u>5,626</u>          | <u>5,626</u>        | <u>5,736</u>          | <u>5,736</u>        |

### 8. Expenditure on charitable activities by fund type

|                    | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2025 |
|--------------------|-----------------------|---------------------|---------------------|
|                    | £                     | £                   | £                   |
| General activities | 67,613                | —                   | 67,613              |
| Doddie Aid         | —                     | —                   | —                   |
| Support costs      | 3,916                 | —                   | 3,916               |
|                    | <u>71,529</u>         | <u>—</u>            | <u>71,529</u>       |

|                    | Unrestricted<br>Funds | Restricted<br>Funds | Total Funds<br>2024 |
|--------------------|-----------------------|---------------------|---------------------|
|                    | £                     | £                   | £                   |
| General activities | 119,924               | 345                 | 120,269             |
| Doddie Aid         | —                     | 43,587              | 43,587              |
| Support costs      | 1,257                 | —                   | 1,257               |
|                    | <u>121,181</u>        | <u>43,932</u>       | <u>165,113</u>      |

### 9. Expenditure on charitable activities by activity type

|                    | Activities<br>undertaken<br>directly | Support costs | Total funds<br>2025 | Total fund<br>2024 |
|--------------------|--------------------------------------|---------------|---------------------|--------------------|
|                    | £                                    | £             | £                   | £                  |
| General activities | 67,613                               | —             | 67,613              | 120,269            |
| Doddie Aid         | —                                    | —             | —                   | 43,587             |
| Governance costs   | —                                    | 3,916         | 3,916               | 1,257              |
|                    | <u>67,613</u>                        | <u>3,916</u>  | <u>71,529</u>       | <u>165,113</u>     |

### 10. Net income

Net income is stated after charging/(crediting):

|                                       | 2025         | 2024       |
|---------------------------------------|--------------|------------|
|                                       | £            | £          |
| Depreciation of tangible fixed assets | <u>1,548</u> | <u>895</u> |

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 11. Independent examination fees

|  | 2025<br>£    | 2024<br>£    |
|--|--------------|--------------|
| Fees payable to the independent examiner for:<br>Independent examination of the financial statements | <u>1,320</u> | <u>1,040</u> |

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| 2025<br>£ | 2024<br>£ |
|-----------|-----------|
|-----------|-----------|

The average head count of employees during the year was Nil (2024: Nil).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 13. Trustee remuneration and expenses

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

### 14. Tangible fixed assets

|                        | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Total<br>£     |
|------------------------|---------------------------|-----------------------------|----------------|
| <b>Cost</b>            |                           |                             |                |
| At 1 Apr 2024          | 330,000                   | 7,595                       | 337,595        |
| Additions              | —                         | 3,504                       | 3,504          |
| <b>At 31 Mar 2025</b>  | <u>330,000</u>            | <u>11,099</u>               | <u>341,099</u> |
| <b>Depreciation</b>    |                           |                             |                |
| At 1 Apr 2024          | —                         | 4,908                       | 4,908          |
| Charge for the year    | —                         | 1,548                       | 1,548          |
| <b>At 31 Mar 2025</b>  | <u>—</u>                  | <u>6,456</u>                | <u>6,456</u>   |
| <b>Carrying amount</b> |                           |                             |                |
| <b>At 31 Mar 2025</b>  | <u>330,000</u>            | <u>4,643</u>                | <u>334,643</u> |
| At 31 Mar 2024         | <u>330,000</u>            | <u>2,687</u>                | <u>332,687</u> |



# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 15. Investments

|                               | Shares in<br>group<br>undertakings<br>£ |
|-------------------------------|---|
| Cost or valuation             |   |
| At 1 Apr 2024 and 31 Mar 2025 | 1                                       |
| Impairment                    | —                                       |
| At 1 Apr 2024 and 31 Mar 2025 | —                                       |
| Carrying amount               | 1                                       |
| At 31 Mar 2025                | 1                                       |
| At 31 Mar 2024                | 1                                       |

All investments shown above are held at valuation.

### 16. Investment entities

#### Subsidiaries and other investments

| Subsidiary undertakings | Class of share | Percentage of<br>shares held |
|-------------------------|----------------|------------------------------|
| Oban Lorne RFC Limited  | Ordinary       | 100                          |

The results for subsidiaries and other undertakings are as follows:

|                         | Capital and reserves |       | Profit/(loss) for the year |       |
|-------------------------|----------------------|-------|----------------------------|-------|
|                         | 2025                 | 2024  | 2025                       | 2024  |
|                         | £                    | £     | £                          | £     |
| Subsidiary undertakings |                      |       |                            |       |
| Oban Lorne RFC Limited  | 14,968               | 9,245 | 5,723                      | 1,007 |

### 17. Stocks

|                                     | 2025  | 2024  |
|-------------------------------------|-------|-------|
|                                     | £     | £     |
| Finished goods and goods for resale | 2,219 | 5,276 |

### 18. Debtors

|                                    | 2025   | 2024  |
|------------------------------------|--------|-------|
|                                    | £      | £     |
| Amounts owed by group undertakings | 1,721  | 1,948 |
| Prepayments and accrued income     | 9,910  | 4,269 |
|                                    | 11,631 | 6,217 |

# Oban Lorne Rugby Football Club SCIO

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 19. Creditors: amounts falling due within one year

|                              | 2025         | 2024         |
|------------------------------|--------------|--------------|
|                              | £            | £            |
| Accruals and deferred income | <u>4,238</u> | <u>1,587</u> |

### 20. Analysis of charitable funds

#### Unrestricted funds

|               | At 1 Apr 2024  | Income        | Expenditure     | At 31 Mar 2025 |
|---------------|----------------|---------------|-----------------|----------------|
|               | £              | £             | £               | £              |
| General funds | <u>381,408</u> | <u>94,668</u> | <u>(71,529)</u> | <u>404,547</u> |

|               | At 1 Apr 2023  | Income         | Expenditure      | At 31 Mar 2024 |
|---------------|----------------|----------------|------------------|----------------|
|               | £              | £              | £                | £              |
| General funds | <u>380,256</u> | <u>122,333</u> | <u>(121,181)</u> | <u>381,408</u> |

### 21. Analysis of net assets between funds

|                            | Unrestricted Funds | Total Funds    |
|----------------------------|--------------------|----------------|
|                            | £                  | £              |
| Tangible fixed assets      | 334,643            | 334,643        |
| Investments                | 1                  | 1              |
| Current assets             | 74,141             | 74,141         |
| Creditors less than 1 year | <u>(4,238)</u>     | <u>(4,238)</u> |
| <b>Net assets</b>          | <u>404,547</u>     | <u>404,547</u> |

|                            | Unrestricted Funds | Total Funds    |
|----------------------------|--------------------|----------------|
|                            | £                  | £              |
| Tangible fixed assets      | 332,687            | 332,687        |
| Investments                | 1                  | 1              |
| Current assets             | 50,307             | 50,307         |
| Creditors less than 1 year | <u>(1,587)</u>     | <u>(1,587)</u> |
| <b>Net assets</b>          | <u>381,408</u>     | <u>381,408</u> |

### 22. Related parties

A donation of £5,557 (2024: £5,736) and management fees of £3,984 (2024: £3,056) were received from Oban Lorne RFC Limited during the year.

As at 31 March 2025 the company was owed £1,721 (2024: £1,948) by Oban Lorne RFC Limited and these monies were repaid periodically during 2025.

# **Oban Lorne Rugby Football Club SCIO**

## **Management Information**

**Year ended 31 March 2025**

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The following pages do not form part of the financial statements.

# Oban Lorne Rugby Football Club SCIO

## Detailed Statement of Financial Activities

Year ended 31 March 2025

|                                 | 2025<br>£     | 2024<br>£      |
|---------------------------------|---------------|----------------|
| <b>Income and endowments</b>    |               |                |
| <b>Donations and legacies</b>   |               |                |
| Donations                       | 6,349         | 5,773          |
| Donations - Doddie Aid          | —             | 43,932         |
| Scottish Rugby Union            | 13,631        | 18,223         |
| Membership                      | 19,368        | 17,539         |
|                                 | <u>39,348</u> | <u>85,467</u>  |
| <b>Charitable activities</b>    |               |                |
| Amateur World Cup               | —             | 250            |
|                                 | <u>—</u>      | <u>250</u>     |
| <b>Other trading activities</b> |               |                |
| Sponsorships                    | 43,640        | 50,113         |
| Fundraising                     | 3,212         | 21,018         |
| Clothing                        | 1,736         | 2,883          |
| Club hire                       | 530           | 798            |
| International Tickets           | 444           | —              |
| Other income                    | 132           | —              |
|                                 | <u>49,694</u> | <u>74,812</u>  |
| <b>Investment income</b>        |               |                |
| Income from group undertakings  | 5,557         | 5,736          |
| Bank interest receivable        | 69            | —              |
|                                 | <u>5,626</u>  | <u>5,736</u>   |
| <b>Total income</b>             | <u>94,668</u> | <u>166,265</u> |

# Oban Lorne Rugby Football Club SCIO

## Detailed Statement of Financial Activities *(continued)*

Year ended 31 March 2025

|   | 2025<br>£       | 2024<br>£        |
|---|-----------------|------------------|
| <b>Expenditure</b>                          |                 |                  |
| <b>Expenditure on charitable activities</b> |                 |                  |
| Purchases                                   | (14,190)        | (42,212)         |
| Rent  | (1)             | (1)              |
| Rates and water                             | (3,103)         | (2,907)          |
| Light and heat                              | (7,585)         | (6,687)          |
| Repairs and maintenance                     | (5,761)         | (4,004)          |
| Insurance                                   | (3,914)         | (3,820)          |
| Other establishment                         | (470)           | (626)            |
| Other motor/travel costs                    | (9,383)         | (23,389)         |
| Legal and professional fees                 | (5,416)         | (2,450)          |
| Telephone                                   | (1,453)         | (1,272)          |
| Other office costs                          | (3,000)         | (3,000)          |
| Depreciation                                | (1,548)         | (895)            |
| Training & playing                          | (11,057)        | (8,234)          |
| Subscriptions                               | (662)           | (143)            |
| Sundry expenses                             | (3,986)         | (3,126)          |
| Donations                                   | —               | (34,542)         |
| Amateur World Cup costs                     | —               | (18,610)         |
|   | —               | (9,195)          |
|   | <u>(71,529)</u> | <u>(165,113)</u> |
| <b>Total expenditure</b>                    | <u>(71,529)</u> | <u>(165,113)</u> |
| <b>Net income</b>                           | <u>23,139</u>   | <u>1,152</u>     |

# Oban Lorne Rugby Football Club SCIO

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

|  | 2025<br>£       | 2024<br>£        |
|--|-----------------|------------------|
| <b>Expenditure on charitable activities</b>          |                 |                  |
| <b>General activities</b>                            |                 |                  |
| <i>Activities undertaken directly</i>                |                 |                  |
| Clothing purchases                                   | (14,190)        | (42,212)         |
| Rent   | (1)             | (1)              |
| Rates  | (3,103)         | (2,907)          |
| Light & heat   | (7,585)         | (6,687)          |
| Repairs & maintenance                                | (5,761)         | (4,004)          |
| Insurance  | (3,914)         | (3,820)          |
| Storage  | (470)           | (626)            |
| Travel expenses                                      | (9,383)         | (23,269)         |
| Bookkeeping  | (1,500)         | (1,313)          |
| Telephone  | (1,453)         | (1,272)          |
| Development officer costs                            | (3,000)         | (3,000)          |
| Depreciation   | (1,548)         | (895)            |
| Training & Playing                                   | (11,057)        | (8,234)          |
| Subscriptions  | (662)           | (143)            |
| Sundry expenses                                      | (3,986)         | (3,126)          |
| Donations  | —               | (150)            |
| Amateur World Cup costs                              | —               | (18,610)         |
|  | <u>(67,613)</u> | <u>(120,269)</u> |
| <b>Doddie Aid</b>                                    |                 |                  |
| <i>Activities undertaken directly</i>                |                 |                  |
| Donations - Doddie Aid                               | —               | (34,392)         |
| Event costs - Doddie Aid                             | —               | (9,195)          |
|  | —               | <u>(43,587)</u>  |
| <b>Governance costs</b>                              |                 |                  |
| Governance costs - other motor/travel costs          | —               | (120)            |
| Governance costs - accountancy fees                  | (2,800)         | (1,080)          |
| Governance costs - legal and other professional fees | (1,116)         | (57)             |
|  | <u>(3,916)</u>  | <u>(1,257)</u>   |
| <b>Expenditure on charitable activities</b>          | <u>(71,529)</u> | <u>(165,113)</u> |