COMPANY REGISTRATION NUMBER: SC198133
CHARITY REGISTRATION NUMBER: SC029299

Oban Hospice Limited

Company Limited by Guarantee

Unaudited Financial Statements

31 December 2025

R A CLEMENT ASSOCIATES CHARTERED ACCOUNTANTS
Chartered accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Oban Hospice Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2025

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Oban Hospice Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2025.

Reference and administrative details

Registered charity name	Oban Hospice Limited
Charity registration number	SC029299
Company registration number	SC198133
Principal office	The Dove Centre 24 Stevenson Street Oban PA34 5NA
Registered office	Simmers & Co Chartered Accountants Albany Chambers Albany Street Oban PA34 4AL

The trustees

Mrs Anne May	(Resigned 4 June 2025)
Ms Sine MacVicar	
Ms Elsa MacIver	
Mrs Donna Graham	
Miss Kath McMahon	
Ms Aeltsje Oosterhof	
Miss Shiralene Cave	(Resigned 4 May 2025)
Miss Mairi MacDonald	
Mr Iain Mackinnon	
Ms Eleanor Mackinnon	

Independent examiner	Angus MacGillivray F.C.C.A. of R A Clement Associates C.A. 5 Argyll Square Oban Argyll PA34 4AZ

Structure, governance and management

Overall structure of charity
Oban Hospice Limited is a charitable company limited by guarantee and is registered with the Office of the Scottish Charity Regulator. It is governed in accordance with its Memorandum & Articles of Association.

Recruitment and Appointment of Trustees
A person shall not be eligible for election/appointment as a director unless they are a member of the company.

Election, retiral, re-election

The directors may at any time appoint any co-opted member (providing they are willing to act) to be a director. Board members shall be elected by the directors of the association at an Annual General Meeting for a period of 3 years.

Members of the board having served one or two terms of three years will be eligible for reappointment to the board for a further term of three years. Members of the board having completed nine years of continuous service will be not eligible for reappointment to the board for a period of twelve months unless they have during that time been appointed by the board as an officer of the association.

Key Management Personnel
The key management personnel of the charity comprises the Board of Trustees. Decisions as to the operation of the charity are taken at Board level.

Objectives and activities

Objects of the Charity
Oban Hospice Limited is established for charitable purposes only and in particular to relieve the suffering and distress and to further the health and wellbeing of people with cancer as the primary diagnosis, their families and carers, whose usual place of residence is in Oban, Lorn and the Isles as a non-residential, community based service. In certain circumstances, we may also support people, with life limiting, long term conditions, such as Multiple Sclerosis, Parkinson's Disease and Motor Neurone Disease.

This criteria requires review every 2 years due to the regular changing nature of both statutory/non-statutory organisations within the Health and Social care sphere of activity. Next review will be in 2027.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

Introduction

During 2025 Oban Hospice has continued to provide a consistent range of services, both within the Dove Centre and to people in the community.

The overall workload continues to rise in areas such as group activities and individual areas of support. Part of this increase is due to increasingly good liaison with Health/Social Care staff and the wider sectors of the community.

Finance and Development Manager

In 2025 we were delighted to be able to appoint a part-time Finance and Development Manager with a remit to support the Board of Trustees in the delivery of strategic development through responsible financial and organisational management and to be responsible for all aspects of the day-to-day management and administration of Oban Hospice Ltd (OHL), ensuring it operates effectively, efficiently and professionally. The successful person took up the post in November 2025.

The Dove Centre

A significant development happened in 2024 when new premises were acquired, major renovations were carried out and a new bigger, brighter and adaptable Centre was formed. With 2025 being the first year of occupation of the new Centre time was taken to adjust ways of using the increased space and to allow all involved to settle into the building.

The Dove Centre continues to provide its own unique areas of service and facilities for people to use. Making time to see and listen to people, the provision of support groups, individual support and therapy sessions and counselling have been well received. One of the main challenges associated with the Dove Centre is to continue to provide added value or make a positive difference in people's lives. Areas to note have been our well-developed relationship with Oban High School and its students together with external agencies such as the Highland Hospice in Inverness who provided guidance and support in setting up our Befriending Service. The Centre Co-Ordinator has done a particularly good job in re-establishing the activities with the new Dove Centre, liaising with external agencies and supporting a number of people on a one-to-one basis.

We have plans to expand what we can offer in the new Centre and are consulting with service users and other agencies. A suggestion box has been placed in the Centre and service users are encouraged to make comments and suggestions. Open days were held in 2025 giving people of the area to come and see the new Centre and find out about the services on offer.

Lorn and Islands Hospital

There is continued liaison with our partners, both locally and in the wider communities. For example, Oban Hospice Limited has provided or replaced items of furniture and equipment in the relatives' room which have been well received. Meanwhile we are working hard to maintain and develop further partnership working in this area of responsibility. Oban Hospice provides support to patients attending the MacMillan Day Bed unit at the hospital in the form of therapist services specific to cancer patients.

Achievements and performance *(continued)*

Dove Outreach and Dove Befriending Befriending

Our service aims to provide practical, non-medical help and assistance through home visits, telephone calls and outings. The Outreach and Befriending Co-ordinator does an excellent job and demand on the service is increasing each month.

The Befriending Service has been developed in conjunction with our colleagues in Highland Hospice. Progressing this service has proved to be particularly interesting, given the initial small number of potential beneficiaries being available, together with a changing number of volunteers. However, work continues in making this service a success across communities throughout Oban, Lorn and the Isles.

Therapists and Volunteers

Several therapists offering a range of complementary therapies continues to operate at the Dove Centre, including specialist lymphoedema massage and bandaging.

Volunteers continue to support Oban Hospice, regularly assisting with activities both in the Dove Centre and in the Community. A training/support plan for volunteers is in place.

Finance

Donations and Local fundraising continue to be our main sources of finance for Oban Hospice Limited. 2025 saw donations of £46,709, including a £5,000 legacy, and fundraising income of £37,668.

A plan for financing of Oban Hospice Ltd is part of our ongoing Board work. In addition to building upon the continued success of local funding, the Hospice Board is clear in its responsibility to engage with potential funding organisations, given the reduction in the total amount of funds available from funding bodies to continue running our current service development and maintaining support in communities.

There is a good working relationship between Hospice board members and the established fundraising group. A range of fundraising events and activities is planned for 2026, including ceilidh, bingo, sponsored walk and a bake sale.

Business Plan 2025-2027

Our business plan includes Finance, Fundraising, Media, Criteria for Service, Management/Use of Building, Staff Posts Reviews, Therapists, Volunteers, Partnerships, Board Membership, Governance and Performance Management. The plan will be the subject of a review in 2026 with a view to extending its life beyond 2027. The priorities outlined in the business plan will help make decisions about the future of the service.

Hospice Board

Two members of the Board will stand down at the 2025 AGM; both having reached the maximum years of service as detailed in the constitution. Both will remain in the organisation and provide support to the charity as volunteers.

Achievements and performance *(continued)*

Conclusion

At a time that all services are up and running and our Befriending Service is well-established, the board continues to seek alternative sources of funding and make the best use of publicity. Communication has been enhanced by the regular updating of our website and social media pages. Partnership working with other organisations continues and positive relationships established leading to maintenance of partnerships with key agencies and individuals.

The provision of a new Centre has opportunities for enhancement of services and allow us to reach out to more people across Oban, Lorn and the Isles. Thank you to all board members, staff, volunteers, fundraisers and therapists for making the service work well in providing various forms of support to a whole range of people and their families. Thanks to all those who support the work of the Oban Hospice whether that be in cash or in kind.

Financial review

General comments on financial outturn

Under the Statement of Recommended Practice (SORP) for charity accounts, income is reported in the year it is received whilst expenditure may be reported in future years. As a result, funds may be carried forward to future years and expenditure in those years made out of those funds may exceed the income for the year. See the funds note 23.

Principal risks and uncertainties

The directors have examined the charity's exposure to strategic, financial, business and operational risks. The directors are satisfied that adequate systems and procedures are in place, including the annual review of a risk register. Risk mitigation and any changes to the identified risks are recorded in the minutes of the board meetings.

Financial review *(continued)*

Key risks for the organisation
The directors have noted the following key risks for the organisation:

- Loss in value of hospice funds
- Unauthorised use of funds
- Patient harmed as a result of conduct or negligence of staff in the Dove Centre
- Patient harmed as a result of conduct or negligence of volunteer in the Dove Centre
- Breakdown of relations with NHS
- Our thinking fails to keep up with best current practice and we end up promoting an outdated model of palliative care
- We fail to maintain charitable status either due to failure to satisfy OSCR or due to failure to spot and take action ahead of otherwise avoidable risks to such status
- The board fails to recruit new members or recruits members from too narrow a base in the community
- The Hospice at Home Co-ordinator service either fails to provide an adequate standard of service or actually harms a patient due to poor service

Financial outturn for the year

Overall income increased by £11k in the year, donations, grants and fundraising income decreased, while income from charitable activities increased in the year.

The income from listed investments decreased by approximately £3k in the year. The investments were sold during the year realising a gain of £6k.

At present we have £751k of unrestricted funds with only £264k freely available since we have £494k being invested in fixed assets. This means we should have sufficient funds to operate the service for the next 3 years. However, we are not anticipating that things will stay completely constant in the foreseeable future and the Board will continue to work together and consider alternative funding streams.

Reserves policy
At present, the charity is continuing to work towards building up sufficient reserves to achieve its aims and therefore works towards minimising its expenses and maximising the reserves held.

The trustees' annual report and the strategic report were approved on ...5/8/2026... and signed on behalf of the board of trustees by:



Mr Iain Mackinnon
Trustee

Oban Hospice Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Oban Hospice Limited

Year ended 31 December 2025

I report to the trustees on my examination of the financial statements of Oban Hospice Limited ('the charity') for the year ended 31 December 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 44(1)(c) of the 2005 Act. In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Independent examiner's statement

Since the charity is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of ICAS which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; or

2. the financial statements do not accord with those records or with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Angus MacGillivray F.C.C.A.
of R A Clement Associates C.A.
Independent Examiner

5 Argyll Square
Oban
Argyll
PA34 4AZ

Oban Hospice Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	40,360	6,349	46,709	59,710
Charitable activities	**6**	37,668	–	37,668	22,628
Investment income	**7**	9,626	–	9,626	12,023
Total income		87,654	6,349	94,003	94,361
Expenditure					
Expenditure on raising funds:					
Investment management costs	**8**	–	–	–	1,490
Expenditure on charitable activities	**9,10**	124,028	11,858	135,886	115,448
Other expenditure	**11**	1,921	–	1,921	–
Total expenditure		125,949	11,858	137,807	116,938
Net gains on investments	**13**	6,171	–	6,171	8,671
Net expenditure and net movement in funds		(32,124)	(5,509)	(37,633)	(13,906)
Reconciliation of funds					
Total funds brought forward		783,362	15,558	798,920	812,826
Total funds carried forward		751,238	10,049	761,287	798,920

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 25 form part of these financial statements.

Oban Hospice Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**18**	486,896	446,274
Investments	**19**	–	175,921
		486,896	622,195
Current assets			
Debtors	**20**	5,105	6,074
Cash at bank and in hand		279,249	217,885
		284,354	223,959
Creditors: amounts falling due within one year	**21**	9,963	47,234
Net current assets		274,391	176,725
Total assets less current liabilities		761,287	798,920
Funds of the charity			
Restricted funds		10,049	15,558
Unrestricted funds		751,238	783,362
Total charity funds	**23**	761,287	798,920

For the year ending 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 13 to 25 form part of these financial statements.

Statement of Financial Position *(continued)*

31 December 2025

These financial statements were approved by the board of trustees and authorised for issue on 5/8/2026, and are signed on behalf of the board by:



Mr Iain Mackinnon
Trustee

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Scotland and a registered charity in Scotland. The address of the registered office is Simmers & Co, Chartered Accountants, Albany Chambers, Albany Street, Oban, PA34 4AL.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102:

(a) No cash flow statement has been presented for the company.
(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3. **Accounting policies** *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impracticle to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliabily measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

3. **Accounting policies** *(continued)*

Expenditure *(continued)*

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apprortioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Property improvements	-	10% straight line
Fixtures and fittings	-	20% straight line & 10% straight line
Office Equipment	-	20% straight line
Buildings	-	Not currently depreciated

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. **Accounting policies** *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

3. **Accounting policies** *(continued)*

Financial instruments *(continued)*

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. **Limited by guarantee**

Oban Hospice Limited is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. **Donations and legacies**

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations - Individuals	12,323	–	12,323
Donations - Organisations	10,936	–	10,936
Donations - Funeral Collections	5,377	–	5,377
Tax recovered on donations	1,044	–	1,044
Donations - other charities	4,660	–	4,660
Wish List donations	604	–	604
Legacies			
Legacies	4,965	–	4,965
Grants			
Tesco Groundworks	–	1,500	1,500
Awards for All	–	–	–
Crerar Trust	–	4,300	4,300
Rotary	–	549	549
Sundry Grants	451	–	451
	40,360	6,349	46,709

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations - Individuals	17,601	–	17,601
Donations - Organisations	7,859	–	7,859
Donations - Funeral Collections	3,309	–	3,309
Tax recovered on donations	1,351	–	1,351
Donations - other charities	14,185	–	14,185
Wish List donations	–	–	–
Legacies			
Legacies	5,000	–	5,000
Grants			
Tesco Groundworks	–	–	–
Awards for All	–	10,405	10,405
Crerar Trust	–	–	–
Rotary	–	–	–
Sundry Grants	–	–	–
	49,305	10,405	59,710

6. Charitable activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Light Up A Life	4,925	4,925	8,060	8,060
Other fundraising	32,743	32,743	14,568	14,568
	37,668	37,668	22,628	22,628

7. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Income from UK listed investments	461	461	4,676	4,676
Bank interest receivable	9,165	9,165	7,347	7,347
	9,626	9,626	12,023	12,023

8. Investment management costs

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Investment management fees	–	–	1,490	1,490

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
The Dove Centre	88,239	11,858	100,097
Hospice Community Service	33,509	–	33,509
Pilates & Lymphedema	–	–	–
Support costs	2,280	–	2,280
	124,028	11,858	135,886

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
The Dove Centre	79,459	–	79,459
Hospice Community Service	32,126	–	32,126
Pilates & Lymphedema	–	1,510	1,510
Support costs	2,353	–	2,353
	113,938	1,510	115,448

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
The Dove Centre	100,097	–	100,097	79,459
Hospice Community Service	33,509	–	33,509	32,126
Pilates & Lymphedema	–	–	–	1,510
Governance costs	–	2,280	2,280	2,353
	133,606	2,280	135,886	115,448

11. Other expenditure

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Loss on disposal of tangible fixed assets held for charity's own use	1,921	1,921	–	–

12. Taxation

The charity is a charitable company within the meaning of the Finance Act 2010. Accordingly the charity's activities fall within the exemptions from taxation in respect of income or capital gains afforded by the provisions of the Corporation Taxes Act 2010 and the Taxation of Chargeable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes.

As a result, there is no taxation charge in these accounts.

13. Net gains on investments

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Gains/(losses) on listed investments	6,171	6,171	8,671	8,671

14. Net expenditure

Net expenditure is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	11,442	1,119
Loss on disposal of tangible fixed assets	1,921	–

15. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,280	2,340

16. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	62,905	58,276
Employer contributions to pension plans	1,892	1,749
	64,797	60,025

The average head count of employees during the year was 2 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Manager	1	1
Co-ordinator	1	1
	2	2

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

Key Management Personnel

The key management personnel of the charity comprise the Board of Trustees.

17. Trustee remuneration and expenses

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

18. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Equipment £	Buildings £	**Total £**
Cost					
At 1 Jan 2025	5,579	13,026	1,683	442,931	463,219
Additions	–	4,684	998	48,303	53,985
Disposals	(5,579)	(3,590)	–	–	(9,169)
At 31 Dec 2025	–	14,120	2,681	491,234	508,035
Depreciation					
At 1 Jan 2025	4,464	10,798	1,683	–	16,945
Charge for the year	–	1,417	200	9,825	11,442
Disposals	(4,464)	(2,784)	–	–	(7,248)
At 31 Dec 2025	–	9,431	1,883	9,825	21,139
Carrying amount					
At 31 Dec 2025	–	4,689	798	481,409	486,896
At 31 Dec 2024	1,115	2,228	–	442,931	446,274

The building is carried in the balance sheet at historical cost less accumulated depreciation. At the reporting date, the trustees carried out an impairment review due to local commercial property market softening. A professional valuation estimated the open-market value of the building at £125,000 which is below its current net book value of £481,409.

However, no impairment adjustment has been recognised in these accounts. Under FRS 102/Charities SORP , the recoverable amount of a specialist functional asset is the higher of fair value less costs to sell and its value in use. Because the building continues to be fully utilised for core charitable service delivery and its specialised operational nature means the service potential remains undiminished, the trustees have determined that the value in use to the charity exceeds the net book value. Market fluctuations do not reflect a loss of service capacity.

19. Investments

	Listed investments £
Cost or valuation	
At 1 Jan 2025	175,921
Additions	–
Disposals	(175,921)
At 31 Dec 2025	–
Impairment	
At 1 Jan 2025 and 31 Dec 2025	
Carrying amount	
At 31 Dec 2025	–
At 31 Dec 2024	175,921

All investments shown above are held at valuation.

Listed investments

	£

Financial assets held at fair value

All fixed asset investments are held within the United Kingdom.

All investments are carried at their fair value. Investment in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade.

The Trust manages these investments by retaining expert advisors, Evelyn & Partners, who manage the portfolio for a mixture of income and capital growth.

20. Debtors

	2025 £	2024 £
Prepayments and accrued income	1,849	2,831
Other debtors	3,256	3,243
	5,105	6,074

21. Creditors: amounts falling due within one year

	2025	2024
	£	£
Social security and other taxes	2,512	2,335
Other creditors	7,451	44,899
	9,963	47,234

22. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,892 (2024: £1,749).

23. Analysis of charitable funds

Unrestricted funds

	At 1 Jan 2025	Income	Expenditure	Gains and losses	**At 31 Dec 2025**
	£	£	£	£	£
General funds	783,362	87,654	(125,949)	6,171	751,238

	At 1 Jan 2024	Income	Expenditure	Gains and losses	At 31 Dec 2024
	£	£	£	£	£
General funds	806,163	83,956	(115,428)	8,671	783,362

Included in unrestricted funds b/f are ring fenced funds of £239,244 for further costs of bring the building into use, £182,175 of this was expended during the current year.

23. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Jan 2025	Income	Expenditure	Gains and losses	**At 31 Dec 2025**
	£	£	£	£	£
Pilates & Lymphoedema	5,153	–	(5,153)	–	–
Awards for All	10,405	–	(3,796)	–	6,609
Tesco Stronger Starts	–	1,500	(1,500)	–	–
Crerar Trust	–	4,300	(860)	–	3,440
Rotary	–	549	(549)	–	–
	15,558	6,349	(11,858)	–	10,049

	At 1 Jan 2024	Income	Expenditure	Gains and losses	At 31 Dec 2024
	£	£	£	£	£
Pilates & Lymphoedema	6,663	–	(1,510)	–	5,153
Awards for All	–	10,405	–	–	10,405
Tesco Stronger Starts	–	–	–	–	–
Crerar Trust	–	–	–	–	–
Rotary	–	–	–	–	–
	6,663	10,405	(1,510)	–	15,558

Pilates and Lymphoedema
A grant was previously received from The Crerar Trust for Pilates and Lymphoedema towards the funding of equipment Lymphoedema treatments.

Awards for All
A grant of £10,405 was received from The National Lottery in the year and carried forward for future expenditure.

Tesco Stronger Starts
A grant of £1,500 was received in the year and carried forward for future expenditure.

Crerar Trust
A grant of £4,300 was received in the year and carried forward for future expenditure.

Rotary
A grant of £549 was received in the year and carried forward for future expenditure.

24. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	480,460	6,436	486,896
Investments	–	–	–
Current assets	280,741	3,613	284,354
Creditors less than 1 year	(9,963)	–	(9,963)
Net assets	751,238	10,049	761,287

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	446,274	–	446,274
Investments	175,921	–	175,921
Current assets	208,401	15,558	223,959
Creditors less than 1 year	(47,234)	–	(47,234)
Net assets	783,362	15,558	798,920

25. General commitments

The charity operates a permanent drop in centre called The Dove Centre. The operating costs are £7k or so less than the initial expected annual running costs of c£77.5k. The charity purchased a new building in 2023 with anticipated costs to bring into use of £239k. Costs of £182k were expended during the year to 31 December 2024. In 2025 additional costs of £48k were incurred for refurbishment of the building and £6k for equipment and maintenance.

Additionally, behind the new centre there is a retaining wall in the carpark which a contractor damaged. The wall has been deemed unsafe and the carpark is unable to be used until it is fixed. The charity anticipate repair costs in the region of £25k.

The following pages do not form part of the financial statements.