CRUDEN NURSE FUND

2026

ANNUAL REPORT

Trust for a Nurse in the Parish of Cruden

Charity No SC 016966

CRUDEN NURSE FUND SC 016966

CHARITY NAME

Trust for a Nurse in the Parish of Cruden

CHARITY NUMBER

SC 016966

CONTACT ADDRESS

21 Links View
Cruden Bay
Peterhead
Aberdeenshire
AB42 0RF

SERVING TRUSTEES AND MANAGERS

Trustees

Rev S Swindells, Minister, Cruden Parish Church

Rev D Berk, Rector, St James' Episcopal Church

Managers

The Trustees and
Mrs Kate Clark, Cruden Bay
Dr G Ferguson, Cruden Bay
Mrs Rosemary Pittendrigh, Cruden Bay, Fund Adminstrator

INDEPENDENT EXAMINER

Mrs Kathleen Craig
The Nook
Hatton
AB42 0TJ

BANKERS

The Royal Bank of Scotland
10 Marischal Street
Peterhead AB42 1HS

CRUDEN NURSE FUND SC016966

Governing Document

Cruden Nurse Fund originated in 1890 when a Trust Deed was signed by William Yeats of Auquharney.

Trustees and Managers

The Deed of Trust appointed as Trustees the two serving clergy of the Parish.

When the number of Trustees reduced to half of the original number, the Trustees formally decided that each of them should nominate a member of their congregation to assist them in the management of the Fund.

Statement Of Purpose

The purpose of the Trust Deed was, in the first instance, to make available sufficient funds for the provision of a nurse in the parish of Cruden.

The coming of the National Health Service has been the major change since 1890 affecting the Fund and the Trustees, using discretionary powers granted them in the Trust Deed, continue to ensure that the monies now available are wisely used mainly in providing nursing and medical aids.

Fund Meetings

The Trustees and Managers meet once a year to review and approve the accounts for the year and at other times as are required.

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Objectives and Activities

At the present time, there are two main spheres of expenditure.

1. Monies are made available to the local general practice to provide medical aids beyond those normally available on the National Health Service.
2. The Trustees have a list of people, considered to be not well off, to whom they allocate a small amount of money each year. This list is now closed to new names and there are no names left on it, since the family of one recipient asked that their relative's name be removed from the list and the other is now resident in a Care Home.

Income comes from Fund investments to which are added donations from generous members of the public supportive of the work of the Fund and of the Cruden Medical Practice. These donations, including those made at funerals, are often channeled into the Fund by the Cruden Medical Practice.

Achievements

In the last twelve months the Fund has continued to support the local medical practice.

Financial Review

The family of the late Mrs Mary Ferguson donated £262 from her funeral collection. £1,000 was drawn down from the Investments to fund the cost of Practice purchases totalling £980.80, providing CCTV equipment and a Drugs Cabinet for the practice. The only other expenses were the renewal of the LEI registration and BOC monthly payments.

The investment value increased by £2,975 during the period under review.

The policy is to have sufficient investments in Government fixed interest securities to provide regular income, leaving a small but adequate working balance.

Statement of Trustees Responsibilities

The Trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Fund during the financial year and comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

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Report of the Independent Examiner

Respective responsibilities of Trustees and Examiner

The Fund Trustees consider that an independent examination is needed under Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. It is my responsibility to examine the accounts under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of an unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination of the statement of accounts for the year ended 31 March 2026 no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect:
   - accounting records have not been kept in accordance with Section 44 (1)(a) of the Charities and Trustee Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006
   - the accounts do not accord with these records
   - the statement of accounts do not comply with any of the requirements of Regulation 8 of The Charities Accounts (Scotland) Regulations 2006
2. to which in, my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

K Craig
The Nook
Hatton AB42 0TJ Kathleen Craig Date 4 Oct. 2026

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Receipts and Payments Account for the period to 31 March 2026

(All funds are unrestricted)

Receipts

	2026	2025
Donations		
Surgery	0.00	0.00
Funerals	262.00	0.00
Bank Interest	0.00	0.00
Drawdown	1000.00	2000.00
Miscellaneous	0.00	51.00
Dividends	0.00	0.00
TOTAL RECEIPTS	£1262.00	£2051.00

Payments

Payments for Charitable Purposes		
Surgery Purchases	980.80	1,630.89
Annual Allocation	0.00	0.00
Investment Purchase	0.00	0.00
BOC Ltd (Surgery)	643.68	474.72
Sub Total	1,624.48	2,105.61
Governance Costs		
LEI Registration	60.00	60.00
Nominee Co. Charges	0.00	0.00
TOTAL PAYMENTS	£1,684.48	£2,165.61
Surplus/Deficit for the year	(£-422.48)	(£-114.61)

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Note There have been no payments to any of the Trustees.

CRUDEN NURSE FUND

INCOME AND EXPENDITURE for year ending 31 March 2026

2025	INCOME		EXPENDITURE		2025
0	Interest	0.00	Surgery Purchases	980.80	1,631
2,000	Drawdown	1,000.00	LEI Fee	60.00	60
51	Miscellaneous	0.00	Investment Purchase	0.00	0
0	Surgery Donations	0.00	BOC Ltd	643.68	475
0	Funeral Donations	262.00	Nominee Co. Charges	0.00	0
0	Fundraising	0.00			
£2,051		£1,262.00		£1,684.48	£2,166

Surplus/Deficit over year	-442.48
Opening Balance	1,241.84
Closing Balance	**£819.36**

LIST OF INVESTMENTS

	Cost	Mkt Value 31/03/2026	Profit/ Loss
Aegon per JM Taylor	90,000.00	83,556.64	2,974.92
	£90,000.00	£83,556.64	£2,974.92

STATEMENT OF FUNDS AND ASSETS

as at 31 March 2026

		2025
ASSETS		
RBS Bank Balance	819.36	1,242
INVESTMENTS (Market Value)	£80,556.54	80,581
TOTAL ASSETS	**£81,375.90**	**£ 81,823**

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Statement of Balance as at 31 March 2026

Opening Balance	£1,241.84
Deficit for the Year	-422.48
Closing Balance	**£819.36**

List Of Investments

held at 31 March 2026

	Cost	Mkt Value 31/3/26	Profit/ Loss
Aegon per JM Taylor	**90,000.00**	**83,556.54**	**2,974.92**

Statement Of Funds And Assets

as at 31 March 2025

ASSETS	*2026*	*2025*
RBS Bank Balance	£819.36	1,241.84
Investments	£80,556.54	£ 80,581.62
TOTAL ASSETS	**£81,375.90**	**£81,823.46**

THERE ARE NO LIABILITIES.

Approved by the Trustees and signed on their behalf

Rosemary Pittendrigh
Trust Administrator

Date 24 June 2026