

NRCPD

(A company limited by guarantee)

UNAUDITED FINANCIAL STATEMENTS

Year ended 31 December 2024

Charity No: 1170904
Company No: 10510695

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Reference and administrative details of the Charity, its Trustees and Advisers

Status

The organisation first became a registered charity in December 2016 and is a company limited by guarantee.

Directors

D Marshall
R MacQueen
E Cordaro
A Lees
D Ahier
P Challinor
G Hay
C Hemmingway
T Holroyd
A Murray
P Rees
A Sikder
T Thomas-Morton (Appointed 1 January 2024 – resigned
1 May 2025)

Secretary

A Lees

Key Management Personnel

T Thomas-Morton

Registered office and principal address

Portland House, Belmont Business Park, Durham. DH1 1TW.

Independent Examiner

Azets Audit Services, Wynyard Park House, Wynyard Avenue, Wynyard, TS22 5TB

Principal bankers

Natwest Bank Plc, 12 Market Place, Durham, DH1 3NG.

Solicitors

Lupton Fawcett LLP, Stamford House, Piccadilly, York. YO1 9PP

Trustees Annual Report

Year ended 31 December 2024

Charity No: 1170904
Company No: 10510695

The trustees, who are directors of the charity for the purposes of company law, present their report and the unaudited financial statements for the period from 1 January 2024 to 31 December 2024.

Structure, governance and management

The charitable company incorporated on 5 December 2016, commenced trading on 1 January 2017, and is organised through a Board of Trustees through whom all business is conducted.

The charitable company's governing documents are its Memorandum and Articles of Association dated 31 December 2019.

Trustees are eligible to serve up to two terms of four years each. Trustees are generally recruited through open advertising against the skills and experience needs of the board.

Induction sessions are held for new trustees upon appointment which includes an update presentation and attendance at training. New trustees are provided with an induction pack which includes issues of "charitable purpose" and "public benefit".

Trustees are satisfied that NRCPD meets the criteria of our charitable objects and of "public benefit".

Day to day management of the charity in the period was delegated to the Chief Executive, Theresa Thomas-Morton.

Objectives and principal activities

The charity's aims

NRCPD's objects are:

- To promote the needs of and protect deaf, deafened, hard of hearing and deaf blind people, by promoting the quality, conduct and professionalism of all communication professionals; and
- The advancement of education, for the benefit of the public in relation to the issues facing deaf, deafened, hard of hearing, and deaf blind people.

We do this by regulating communication professionals working with deaf and deafblind people throughout the UK, and by raising awareness of the barriers to access faced by deaf and deafblind people.

The charity's beneficiaries

Deaf, deafened, hard of hearing and deafblind people benefit from NRCPD's work as well as anyone who is communicating with deaf, deafened, hard of hearing and deafblind people.

Equal access to our services is important to us and we work throughout the UK to ensure that provision is as widespread as possible.

Trustees Annual Report Year ended 31 December 2024

NRCPD was established to regulate and standardise communication support used between deaf, deafened, hard of hearing, deafblind and hearing people. NRCPD responds to the needs of beneficiaries through engagement with stakeholders, deaf individuals and organisations and through representation on the Board of Trustees.

We have referred to the Charity Commission's general guidance of public benefit when reviewing our objectives and in developing our strategic and operational plans. The current strategy for 2023-26 *Building on Foundations* was agreed by Trustees in November 2023:

Our Vision: a society where excellence in language services empowers unlimited inclusion for d/Deaf and deafblind people.

Our Purpose: maintain trusted standards of language services between deaf and hearing people and work with others to raise awareness of the communication barriers that limit inclusion for d/Deaf and deafblind people.

The strategy set out six strategic aims:

- Understand our stakeholders
- Strengthen Regulation
- Develop the Professions
- Build Networks
- Influence for Change
- Sustainable Business

The strategy is reviewed annually to ensure all activities remain in line with the aims of the charity as business conditions change.

Pay and remuneration setting for key management personnel is undertaken by the Chair with support from the Board of Trustees who look at affordability, benchmarking, changes in roles and responsibilities, and market forces.

Strategic Report

NRCPD is the voluntary regulator for communication and language professionals working with deaf and deafblind people. Our central purpose is to protect the public by setting standards for registration, investigating concerns about professional conduct, and promoting high standards of practice and ethical behaviour across the professions we regulate.

Over the last year, we have made significant progress in strengthening our regulatory infrastructure, bringing NRCPD into alignment with other modern regulators. This has included the development of comprehensive internal guidance to support consistency in decision-making and transparency in how we operate. A particular focus has been refining our approach to handling allegations of professional misconduct. We have developed clear procedures and supporting guidance to ensure that our investigations are robust, fair, and focused on protecting the public.

Trustees Annual Report

Year ended 31 December 2024

Considerable time has been devoted to investigating complaints raised about registrants, with our team working diligently to ensure all concerns are examined thoroughly and fairly. We continue to evolve our processes with a commitment to right-touch regulation — moving away from a culture of blame and toward understanding the root causes of misconduct, with a view to redress and improvement.

Engagement with the professional community has been a vital part of our work. We have attended and presented at key sector conferences, shared updates with professional associations, and continued to build meaningful relationships across the professions.

Our goal is to raise awareness of our role as a regulator and encourage dialogue around professional standards and public protection. We are also working closely with educators and training providers to ensure that professional conduct and ethical practice are central to professional training and development from the outset.

We've provided targeted training to registrants, laying the foundation for a more focused and structured CPD model. At the same time, we've delivered specific training for Case Examiners, helping them to understand how to assess evidence fairly and make informed, defensible decisions.

In our work to support and develop the professions, we have made important progress. We've collaborated with the lipspeaking community to explore the scope for a trainee category and are now focusing on how best to support newly qualified lipspeakers as they enter the profession. Work is also ongoing to expand the Registration of Interpreters for Deafblind People (RIDB) categories. A dedicated working group has identified new specialist registers, and we are now mapping out clear, accessible pathways to registration that maintain our high standards.

We remain committed to making NRCPD more accessible to d/Deaf people and service users. We have begun developing BSL video resources to explain our role, how we regulate, and how the public can raise concerns if needed. This is an important step towards transparency and inclusivity.

We've also focused internally, developing and supporting our staff team to ensure they are deeply cognisant of NRCPD's role and values. We're proud of the professionalism and energy of our team, and their commitment to upholding the standards expected of a modern voluntary regulator.

Externally, we have continued our engagement with key partners including the BSL Advisory Board and the BSL Alliance, helping to inform national policy and amplify the voice of the professions and the communities they serve.

Looking Ahead

Our focus for the coming year includes plans to expand the RIDB register, further develop our hearings processes, and produce more detailed guidance to support registrants and the public alike. We remain committed to being an accessible, transparent, and evolving voluntary regulator that puts public protection at the heart of all it does.

Trustees Annual Report Year ended 31 December 2024

Registration

NRCPD has historically seen year on year increases in registrations and this has continued in 2024 - yearly average is an increase of 60 registrants per year. Growth in 2024 was 80 additional registrants across the professions, showing growth at 4%.

At 31/12/2021 = 1667

At 31/12/2022 = 1803

At 31/12/2023 = 1904

At 31/12/2024 = 1984

Financial review

The financial year closed with a surplus of £39,971, which reflects both careful financial management and an increase in the number of professionals choosing to register with NRCPD.

This growth is a positive indicator of the sector's trust in our role as a voluntary regulator, and it enables us to invest in further improvements that directly support registrants and the public.

This surplus has been achieved in a year of significant activity and development, including investment in guidance, regulatory infrastructure, training for Case Examiners, and engagement with professionals, educators, and key partners. It is a testament to the efficiency and dedication of our staff team that so much has been achieved while maintaining a strong financial position.

Looking ahead, NRCPD remains fully committed to reinvesting in its core purpose — to protect the public and support the highest standards of professional conduct. Planned areas for investment include the development of a user-friendly app for registrants and service users, creation of targeted CPD resources aligned with ethical practice, and BSL-accessible content to broaden awareness of our role and processes within the Deaf community.

We will also continue to enhance our hearings process. A key focus is ensuring that expert voices are present during formal hearings, to allow for holistic assessment of evidence and fair, contextually informed decisions.

We are proud to be growing not only in numbers, but in reach, relevance, and responsibility — and our financial position allows us to continue building a regulatory framework that is modern, inclusive, and effective.

Debtor and creditor (respectively fees owed and mainly fees in advance) figures remain stable as a proportion of income.

Trustees Annual Report

Year ended 31 December 2024

KPIs

The Board monitors performance on the following indicators for 2024

Free reserve levels – above £128k

Current ratio - above 1.5

Register growth - 3% or higher

Net surplus/deficit - net surplus

Principal risks and uncertainties

Trustees review risks annually to identify and grade all known risks to the charity as part of the annual planning cycle. Appropriate mitigating actions are identified, and the effectiveness of these actions monitored. The process is overseen by the Board of Trustees.

The Board consider these are the key near- and medium-term risks for NRCPD:

- Reversal of register growth during organisational change
- Ongoing compliance risk: GDPR, employment law etc
- Financial sustainability
- Loss of key personnel

Reserves

NRCPD currently has one unrestricted reserve - an unrestricted General Reserve. There is a need to maintain a level of general reserves to enable the charity to cope with a variety of events, either day to day or exceptional. NRCPD believes that its reserves must be managed as a valuable asset for the organisation. As such it is important to balance the need to spend the reserved income of the charity with the potential risks that may be faced in the future.

Maintenance of reserves levels

NRCPD maintains unrestricted reserves at a level to cover unforeseen emergency costs or fall in income arising from business interruption or cessation, costs from complex misconduct complaint cases or external environmental factors.

The amount considered appropriate for this under pre-Covid conditions was £117k at the end of 2020. Adjusted for Covid risk the Board agreed the minimum reserves at the end of 2020 were to be £155k. Trustees will not now approve any annual budget that will reduce unrestricted reserves below this level.

Free reserve levels (net funds less fixed assets) at 31 December 2024 were £329,141 and the additional reserve funds will contribute to developing NRCPD capability and activity.

Trustees reviewed the required reserve levels in February 2024 and have set a minimum of £128,000 for the end of 2024.

Statement of trustees' responsibilities

The trustees (who are also directors of NRCPD for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to compliance of the financial statements

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the organisation's Memorandum and Articles of Association and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

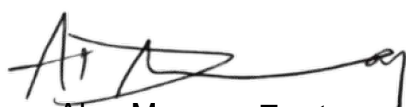
Approved by a meeting of the Board of Trustees on and signed on their behalf by:

Trustee



Alan Lees , Interim Chair

Trustee



Alan Murray - Trustee

Independent Examiner's Report to the Trustees of NRCPD (A Company Limited By Guarantee)

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2024 which are set out on pages 9 to 21.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Graham Fitzgerald (Sep 29, 2025 09:53:52 GMT+1)

Graham Fitzgerald BA FCA DChA

On behalf of Azets Audit Services

Wynyrd Park House, Wynyrd, Billingham, TS22 5TB

Date: ...29 09 25.....

Charitable Company Statement of Financial Activities for the period Year ended 31 December 2024 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Income from:					
Charitable activities					
Registration		419,896	-	419,896	383,109
Other income		6,150	-	6,150	3,135
Lottery grant income		-	-	-	-
Investment		10,024	-	10,024	7,153
Total income		436,070	-	436,070	393,397
Expenditure on:					
Charitable activities:					
Registration	2a	384,077	-	384,077	338,079
Other	2b	12,462	-	12,462	18,085
Total expenditure		396,539	-	396,539	356,164
Net movement in funds		39,531	-	39,531	37,233
Reconciliation of funds					
Total funds brought forward		293,684	-	293,684	256,451
Transfers		-	-	-	-
Total funds carried forward		333,215	-	333,215	293,684

All operations derive from continuing activities.

Charitable Company Balance Sheet as at 31 December 2024

	Note	2024	2023
Fixed Assets			
Tangible assets	8	<u>4,074</u>	<u>8,730</u>
Total fixed assets		4,074	8,730
Current assets			
Debtors	9	57,366	37,940
Cash at bank and in hand		<u>504,749</u>	<u>470,692</u>
		<u>562,115</u>	<u>508,632</u>
Creditors: Amounts falling due within one year	10	<u>(232,974)</u>	<u>(223,678)</u>
Net current assets		<u>329,141</u>	<u>284,954</u>
Net assets		<u>333,215</u>	<u>293,684</u>
Funds of the charity:			
Unrestricted funds:			
General funds	12	<u>333,215</u>	<u>293,684</u>
Restricted funds		<u>-</u>	<u>-</u>
Total funds		<u>333,215</u>	<u>293,684</u>

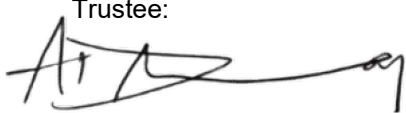
For the year ending 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on pages 9 to 21 were approved by the Board of Trustees and authorised for issue on _29 09 25_ 2025 and were signed on their behalf by:

Trustee:  Alan Lees, Interim Chair

Trustee:  Alan Murray, Trustee

Statement of cash flows

Year ended 31 December 2024

	Note	2024 £	2023 £
Net cash flows from operating activities	15	39,935	70,504
Cash flows from investing activities			
Additions		(5,878)	(120)
Net cash from investing activities		<u>34,057</u>	<u>70,384</u>
Increase (decrease) in cash and cash equivalents in the year		34,057	70,384
Cash and cash equivalents at the beginning of the year		<u>470,692</u>	<u>400,308</u>
Total cash and cash equivalents at the end of the year		<u>504,749</u>	<u>470,692</u>
Relating to:			
Cash at bank and in hand		504,749	470,692
Short term investments		<u>-</u>	<u>-</u>
Total cash and cash equivalents at the end of the year		<u>504,749</u>	<u>470,692</u>

1. Accounting policies

1a) Basis of preparation

NRCPD is a charitable company, limited by guarantee, registered in England. The address of the charity's registered office and principal place of business is Portland House, Belmont Business Park, Durham. DH1 1TW.

NRCPD meets the definition of a public benefit entity under FRS 102. The charity exists for the benefit of the public through promoting the quality, conduct and professionalism of all communication professionals working with deaf, deafened, hard of hearing and deaf blind people, and through the advancement of education in relation to the issues facing deaf, deafened, hard of hearing, and deaf blind people.

These financial statements have been prepared in accordance with "Accounting and Reporting by Charities" Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), (Charities SORP (FRS 102)), and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost of transaction value, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (Charities SORP (FRS 102)) and the Companies Act 2006.

Going concern

The charity had total funds of £333,215 as at 31 December 2024 (increase of £39,531 from 31 December 2023) and a year-end cash balance of £504,749 (2023: £470,692).

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1b) Incoming resources

All income disclosed in the Statement of Financial Activities is shown on an entitlement basis.

All grant income is shown on an entitlement basis, except for restricted funds, where any income received in advance of expenditure is taken to the Statement of Financial Activities when the charity becomes unconditionally entitled to the grant.

Fees for registrations are normally invoiced in advance and those applicable to the year accounted for in the Statement of Financial Activities. Fees received during the year applicable to future periods are shown as deferred income in the balance sheet.

1. Accounting policies (continued)

1c) Expenditure

Resources expended are recognised in the period in which legal or constructive obligation arises and include attributable VAT, which cannot be recovered.

Resources expended are allocated to the particular activity to which the cost relates. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned based on an estimate of the staff time.

Governance costs relate to the costs associated with meeting the constitutional and statutory requirements of the charity.

1d) Pension costs

Contributions to defined contribution schemes are charged to the Statement of Financial Activities as they are incurred.

1e) Funds

Unrestricted funds are generated surpluses of the group without further specified purpose and are available as general funds.

Designated funds are unrestricted funds, earmarked by the trustees for particular purposes.

Restricted funds are to be used for specific purposes as prescribed by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

1f) Taxation

The charity is a registered charity and is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxable Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

1g) Cash at bank and in hand

Cash at bank and cash in hand includes cash held at bank and cash held in short term investments.

1h) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 "Other Financial Instruments Issues" of FRS 102, in full to all of its financial instruments.

All of the charities financial assets and financial liabilities qualify as basis financial instruments. Basic Financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. Accounting policies (continued)

Financial assets: Trade and other debtors

Trade, group and other debtors (including accrued income) which are receivable within one year and which do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled and any impairment losses.

A provision for impairment of trade debtors is established when there is objective evidence that the amounts due will not be collected according to the original terms of the contract. Impairment losses are recognised in profit or loss for the excess of the carrying value of the trade debtor over the present value of the future cash flows discounted using the original effective interest rate. Subsequent reversals of an impairment loss that objectively relate to an event occurring after the impairment loss was recognised, are recognised immediately in profit or loss.

Financial liabilities: Trade and other creditors

Trade, group and other creditors (including accruals) payable within one year that do not constitute a financing transaction are initially measured at the transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Notes to the Financial Statements for the year ended 31 December 2024

2. Expenditure

2a) Charitable activities – unrestricted

Unrestricted

	Registration £	2024 £	2023 £
Direct costs	64,753	64,753	41,738
Staff costs	174,255	174,255	155,988
Allocated overheads	145,069	145,069	136,008
Total	384,077	384,077	333,734

Restricted

	Registration £	2024 £	2023 £
Direct costs	-	-	4,345
Total	-	-	4,345

2b) Governance costs – unrestricted

	2024 £	2023 £
Direct committee costs including travel	6,213	12,335
Independent Examiner's Fee	2,409	2,190
Other Costs	3,840	3,560
Total	12,462	18,085

Notes to the Financial Statements for the year ended 31 December 2024

	2024 £	2023 £
Analysis of allocated overheads		
Staff costs including travel and welfare	21,124	30,102
Office running	41,395	51,170
Premises	14,873	14,392
Depreciation	7,056	9,711
Professional fees	23,435	11,197
Travel and subsistence	12,966	10,635
Insurance	18,159	7,433
Other costs	6,061	1,368
	145,069	136,008

3. Net incoming resources is after charging:

	2024 £	2023 £
Independent Examiner's Fee	2,409	2,190
	2,409	2,190

4. Staff costs

	2024 £	2023 £
Salaries	180,289	170,000
Employer's National Insurance	11,629	10,417
Employer's Pension Contributions	3,461	3,491
	195,379	183,908
Recruitment fees	-	2,183
	195,379	186,091

The average number of employees during the year was 7. (2023: 7)

1 employee received annual emoluments exceeding £60,000 (2023: £nil).

Key management personnel

The key management personnel of the charity comprise the Trustees and Director. The total employee benefits (salary, national insurance and pension) of the key management personnel of the charity were £76,122 (2023: £57,702).

Notes to the Financial Statements for the year ended 31 December 2024

5. Pension costs

The charge to SOFA is the amount of the contributions payable.

The amount of contributions outstanding at the year end was £817 (2023: £650).

6. Indemnity insurance

The Charity has Professional Liability Insurance cover for Trustees, committee members and staff via AXA Insurance UK PLC Associations and Charities policy.

The limit of Indemnity in any one year is £500,000 for which a premium of £19,894, was paid (2023: £6,725 for £500,000) and was renewed for 2025.

7. Trustees remuneration and disbursement of expenses

The Articles of Association permit the payment of fees and expenses to trustees when acting as examiners and trainers, etc, where such expertise is in short supply.

The total employee benefits of trustees (salary and pension) were £68,155. These were paid as an employee not as a trustee.

Trustees were reimbursed a total of £3,117 for travel and subsistence expenses in 2024 for attendance at trustee meetings and other events (2023: £1,375).

8. Tangible fixed assets	Computer Software	Office Equipment	Computer Equipment	Total
Cost				
As at 1st Jan 2024	37,060	2,953	14,634	54,647
Additions	-	-	5,878	5,878
Disposals	(13,203)	(2,953)	(10,685)	(26,841)
As at 31st Dec 2024	23,857	-	9,827	33,684
Depreciation				
As at 1st Jan 2024	30,003	2,556	13,358	45,917
Charge for the year	3,976	-	3,080	7,056
Disposals	(10,122)	(2,556)	(10,685)	(23,363)
As at 31st Dec 2024	23,857	-	5,753	29,610
Net Book Value				
As at 31st Dec 2024	-	-	4,074	4,074
As at 31st Dec 2023	7,057	397	1,276	8,730

Notes to the Financial Statements for the year ended 31 December 2024

9. Debtors

	2024 £	2023 £
Trade debtors	28,282	32,434
Prepayments	28,734	5,506
Other debtors	350	-
	<u>57,366</u>	<u>37,940</u>

10. Creditors

	2024 £	2023 £
Trade Creditors	27,027	19,919
Other Tax and Social Security	5,435	4,350
Accruals	2,425	2,190
Deferred Income	<u>198,087</u>	<u>197,219</u>
	<u>232,974</u>	<u>223,678</u>
Amount deferred in current period	<u>198,087</u>	<u>197,219</u>
Deferred income at 31 December 2024	<u>198,087</u>	<u>197,219</u>

Deferred income relates to registration fees invoiced in advance.

11. Financial instruments

The carrying amounts of the Charity's financial instruments at 31 December 2024 were:

	2024 £	2023 £
FINANCIAL ASSETS		
Debt instruments measured at amortised cost:		
Trade Debtors	<u>28,282</u>	<u>32,434</u>
TOTAL	<u>28,282</u>	<u>32,434</u>
FINANCIAL LIABILITIES		
Measured at amortised cost:		
Trade Creditors	26,677	19,919
Accruals	<u>2,425</u>	<u>2,190</u>
TOTAL	<u>29,102</u>	<u>22,109</u>

Notes to the Financial Statements for the year ended 31 December 2024

12. Movements in funds year ended 31 December 2024

	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted funds:					
General funds	293,684	436,070	396,539	-	333,215
Restricted funds:					
No restricted funds	-	-	-	-	-
Total funds	293,684	436,070	396,539	-	333,215

Movements in funds year ended 31 December 2023

	Balance b/fwd £	Incoming resources £	Outgoing resources £	Transfers £	Balance c/fwd £
Unrestricted funds:					
General funds	252,106	393,397	351,819		293,684
Restricted funds:					
National Lottery Fund	4,345	-	4,345		-
Total funds	256,451	393,397	356,164		293,684

13. Members liability

The company is limited by guarantee and in the event of the winding up of the company, the liability of its members is limited to £1.

14. Related party transactions

Thomas Holroyd, a trustee, is also a registered Sign Language Interpreter with NRCPD. Fees are charged in line with the published price list. Fees charged during the year amounted to £234 (2023: £234) and the balance at 31 December 2024 was £nil (2023: £nil).

Elisabetta Cordaro, a trustee, is also a registered Speech to Text Reporter with NRCPD. Fees are charged in line with the published price list. Fees charged during the period amounted to £177 (2023: £177) and the balance at 31 December 2024 was £nil (2023: £nil).

Alan Murray, a trustee, is also a registered Sign Language Interpreter with NRCPD. Fees are charged in line with the published price list. Fees charged during the period amounted to £177 (2023: £177) and the balance at 31 December 2024 was £nil (2023: nil).

Phillip Rees, a trustee, is also a registered Sign Language Interpreter with NRCPD. Fees are charged in line with the published price list. Fees charged during the year amounted to £177 (2023: £177) and the balance at 31 December 2024 was £nil (2023: £nil).

Akbar Sikder, a trustee, is also a registered Sign Language Interpreter with NRCPD. Fees are charged in line with the published price list. Fees charged during the year amounted to £234 (2023: £234) and the balance at 31 December 2024 was £nil (2023: £nil).

Notes to the Financial Statements for the year ended 31 December 2024

15. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	39,532	37,233
Depreciation	7,056	9,711
Loss on disposal of assets	3,477	-
Decrease (Increase) in debtors	(19,076)	1,019
Increase in creditors	8,946	22,541
	<u>39,935</u>	<u>70,504</u>
Net cash inflow from operating activities		

16. Analysis of net assets between funds, year ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2024 as represented by:			
Fixed assets	4,074	-	4,074
Current assets	561,765	-	561,765
Current liabilities	(232,624)	-	(232,624)
	<u>333,215</u>	<u>-</u>	<u>333,215</u>

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 December 2023 as represented by:			
Fixed assets	8,730	-	8,730
Current assets	508,632	-	508,632
Current liabilities	(223,678)	-	(223,678)
	<u>293,684</u>	<u>-</u>	<u>293,684</u>

17. Controlling party

NRCPD Trustees are the only Members of the Charity and are the Company Directors for the purposes of the Companies Act 2006. There are no ultimate controlling parties or Persons with Significant Control.