North Shore Charitable Trust

Accounts for sixteen months ended 31 March 2026

Charity Number: SC053781

Contents

Reference and Administration Details

Charity Name	North Shore Charitable Trust
Charity Number	SC053781
Contact Address	26a St Mary's Road, Bishopbriggs, Glasgow, G62 6DH
Trustees	Alison Margaret Brien (appointed 13 November 2024) Philip Keith Brien (appointed 13 November 2024) Elaine Johnston (appointed 13 November 2024) Iain Moffatt Johnston (appointed 13 November 2024)
Independent Examiner	Val Gilchrist MA CA 275 North Deeside Road Milltimber Aberdeen AB13 0HA
Bankers	Co-op Bank 1 Balloon St Manchester M4 4BE Shawbrook Bank Floor 10 40 Leadenhall Street London EC3A 2BJ

Trustees' Annual Report

The trustees present their first Report and Accounts for the Period Ended 31 March 2026.

STRUCTURE, GOVERNANCE AND MANAGEMENT.

Constitution

The Charity is a Scottish Charitable Incorporated Organisation (a SCIO). It was registered on 13 November 2024. The charity is a single-tier SCIO with a Board. The people serving on the Board are also charity trustees and members of the organisation for the purposes of the Scottish Charities Act.

Appointment of trustees

Trustees are those who initially signed the trustee declarations when the charity was incorporated. New trustees can be appointed by the Board. There must be a minimum of four and a maximum of nine trustees.

Objectives and activities

Charitable purposes

The Charity's purposes are: (a) the prevention or relief of poverty, (b) the advancement of education, (c) the advancement of health, (d) the advancement of citizenship or community development, (e) the advancement of the arts, heritage, culture or science, (f) the advancement of environmental protection or improvement, (g) the relief of those in need by reason of age, ill-health, disability, financial hardship or other disadvantage.

Activities

The charity was established with a gift to create an expendable endowment fund, so that the annual income can be used to award small grants to local community-based groups which further the charitable purposes of the organisation. Given the limited resources available, the Trustees do not have the capacity to respond to unsolicited applications from large regional and national charities.

Achievements and Performance

In this initial period of reporting since incorporation on 13 November 2024, the Trustees have invested the funds in suitable long-term accounts to generate initial income. The aim is to re-invest 50% of income each year to grow the endowment fund, which will generate higher annual income for future distribution.

Future plans

The Trustees will make first small grant awards in the coming financial years.

Financial Review.

The total income for the period was £33,466. In this initial period of reporting there was nil expenditure resulting in a net income of £33,466.

Reserves Policy

The Trustees have determined to grow the expendable endowment fund to generate higher annual income for future distribution.

Statement of Trustee Responsibility

The trustees prepare financial statements which give sufficient details to enable an appreciation of the transactions of the charity during the financial year. The trustees are responsible for keeping proper accounting records which, on request, must reflect the financial position of the charity at the time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

The trustees declare that they have approved the report above.

Signed on behalf of the charity's trustees:

Iain M Johnston

Iain Johnston (Trustee)
4 August 2026

Independent Examiner's Report to the Trustees of North Shore Charitable Trust

I report on the accounts of the charity for the period ended 31 March 2026 which are set out on pages 7 to 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner’s statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner’s statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Val Gilchrist

Val Gilchrist **Date: 5 August 2026**

275 North Deeside Road
Milltimber
Aberdeen
AB13 0HA

Receipts and Payments Account

	Unrestricted Funds	*Restricted Funds*	*Endowment Funds*	*Total Funds*
Receipts	**£**	**£**	**£**	**£**
Donations	-	-	32,898	32,898
Investment Income				
Bank interest	-	-	568	568
Total receipts	-	-	33,466	33,466
Payments				
	-	-	-	-
Total payments	-	-	-	-
Net Receipts/-Payments	**-**	**-**	**33,466**	**33,466**

	Unrestricted Funds	*Restricted Funds*	*Endowment Funds*	*Total Funds*
	£	*£*	*£*	*£*
Transfers Between Funds	-	-	-	-
Net Surplus/-Deficit for the Period	-	-	33,466	33,466
Funds Brought Forward	-	-	-	-
Funds Carried Forward	-	-	33,466	33,466

The notes on page 9 form an integral part of these accounts.

Statement of Balances

	Unrestricted Funds	*Restricted Funds*	*Endowment Funds*	*Total Funds*
	£	*£*	*£*	*£*
Balances Brought Forward 13 Nov 2024	-	-	-	-
Annual Movement - Excess of Receipts/-Payments	-	-	33,466	33,466
Closing Cash and Bank Balances	**-**	**-**	**33,466**	**33,466**

The bank balances at 31 March 2026 are made up:

Co-op Bank Charity and Commmunity Bank Account	298
Co-op Bank 95 Day Notice Account	1,168
Shawbrook Bank CAF 12 Month Fixed Rate Saver Issue 8	32,000
Total	33,466

Signed on behalf of the Trustees:

Philip Brien

Philip Brien (Trustee)

04 August 2026

Notes to the Accounts

1. Basis of Preparation

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. Movements in Funds

	13-Nov *2024* £	*Receipts* £	*Payments* £	*Transfers* £	31-Mar *2026* £
General Fund	-	-	-	-	-
Restricted Fund	-	-	-	-	-
Endowment Fund	-	33,466	-	-	33,466
Total funds	-	33,466	-	-	33,466

Purpose of Funds:

Endowment Fund
An expendable endowment fund to generate annual income for awarding small grants to local community-based charities.

3. Trustee Remuneration and Related Party Transactions

No trustee received any remuneration during the period and there were no transactions with related parties.