REGISTERED CHARITY NUMBER: SC045882

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2025

FOR

NORA DOCHERTY CHARITABLE FOUNDATION

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

NORA DOCHERTY CHARITABLE FOUNDATION

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2025

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The charity's activities and objective is to advance the education of pupils at the Nora Docherty Primary and Nursery Schools in Chiluzi, Malawi by providing and assisting in the provision of resources and facilities including infrastructure in the creation of a wider educational campus for education in the community. In addition, we will engage with the wider community in providing feeding, health and environmental benefits all in an endeavour to alleviate poverty and promote the economic and social advancement of the wider community.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
We continued to meet our regular interventions of school uniforms, sanitary wear and pants, mosquito nets and school resources which include the provision of jotters, textbooks, pens and additional teaching resources for both primary schools Chiluzi and Chimphandu. Our school roles combined were 2,705 pupils. Our Nursery also continues to work effectively for 100 children.

Our three Marys Meals kitchens operated successfully over the year providing breakfast for children across out three educational establishments and in the case of our Nursery, lunch is also provided. We believe our feeding programmes are a cornerstone to the health and wellbeing of the children. There has been no evidence of child malnutrition on the community for may years as a consequence of our programmes.

Our clinic continues to operate effectively for the schools and the community in general and our ambulance has been an integral component in reducing in particular child and birth mother mortality over the years.Throughout the year we provided care and monitoring to 358 mothers and 169 new babies. A total of 5,138 vaccines were given to our children.

Our secondary and further education programmes continue to provide ongoing education to some of our best pupils. We are currently supporting 21 secondary school pupils and 10 students in further education. In addition, we are looking forward to two of our university students graduating this year.

The economic backdrop of our communities is subsistence farming. The economic fragility of the community cannot be over emphasized. There is a constant battle for survival against nature, exacerbated by climate change. Poor economic leadership and political corruption coupled with aid programmes mainly from The West that are misdirected and not joined up add to the already chaotic environment. Against this background, the tensions in Russia/Ukraine and The Middle East continue to have a detrimental impact on fuel prices causing shortages and the price of fertiliser which will lower crop yields. We continue to support the wider community with additional food to ease starvation where we can, and engage with education on better crop management where appropriate.

FINANCIAL REVIEW
Financial position
During the current year the charity realized a surplus of £46,383 (2024 £178,225). The charity's surplus continues to be generated by supportive regular donors. As part of the surplus we received bank interest of £28,496 (£22,678)

Total funds at the year end amount to £1,289,971 (2024 £1,243,588) and this consists of unrestricted funds of £1,260,104 (2024 £1,213,762) and restricted funds of £29,867 (2024 £29,826).

Unrestricted funds represent funds to be used at the charity's discretion and no restrictions have been placed on these funds by the donor. Restricted funds have specific conditions attached by the donor. See note 11 of the financial statements for further details.

FINANCIAL REVIEW

Reserves policy

In terms of our financial reserves the Trustees have agreed a total reserves policy of £340,000 of which £140,000 will cover the completion of a full complement of up to 30 children over four years of secondary education. The trustees have allocated this £140,000 into a designated fund at the balance sheet date. £100,000 is allocated to a new fund for Further Education. This fund is the best estimate to accommodate our University / College Scholarship Fund. The residual £100,000 will be for general reserves. Actual unrestricted reserves are greater than this reserve allocation allowing for intervention as necessary and also to cope with any volatility in donation levels. The trustees have also established a designated fund to represent the tangible fixed assets of the charity.

Risks

The Trustees have assessed the major risks to which the charity is exposed in particular those relating to the overall charitable activities and finance / fundraising and are satisfied that systems have been established to monitor expenses and engage in a variety of fundraising activities. The following mechanisms are in place for achieving the charity's objectives and form part of the overall risk management.

· The chairperson / board members will visit the project in Malawi regularly.

· Daily contact with the project via telephone, email, texts and Zoom calls.

· Formal board meetings with updates, finance reports to the Board of Trustees discussed and considered.

· Provision of information to donors both formally and informally (newsletters, information evenings, donor presentations).

Malawi continues to face significant economic and climate change pressures. The country relies heavily on imports but given the economic backdrop the currency is very weak and there is a significant black market for foreign currency. All of this adds to inflationary pressures. Inflation continues to running at excessive and destructive levels and the conflicts in The Middle East and Russia/Ukraine is severely impacting food security and fuel availability. The sustainability of our wider community interventions may come under threat as a consequence of these issues.

FUTURE PLANS

Malawi is a country facing significant challenges and the sustainability of the charity long term must be at the forefront of our thinking. It may be that some of our activities may have to be scaled back in the years to come.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The governance of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. The maximum number of trustees is 10 and the minimum is 3. One third of the trustees shall retire at each AGM but can offer themselves up for re-election at the next Board Meeting. Any new trustees are provided with induction and training appropriate to their role with the Foundation.

One of the trustees M M Cummings oversees the day to day running of the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC045882

NORA DOCHERTY CHARITABLE FOUNDATION

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2025

Principal address
Glenview
8 Barloan Crescent
Dumbarton
G82 2AT

Trustees

Independent Examiner
Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

Approved by order of the board of trustees on 19 May 2026 and signed on its behalf by:

M. M. Cummings

M M Cummings - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NORA DOCHERTY CHARITABLE FOUNDATION

Independent examiner's report to the trustees of Nora Docherty Charitable Foundation
I report to the charity trustees on my examination of the accounts of Nora Docherty Charitable Foundation (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants of Scotland, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Gregor D.B. Orr BAcc (Hons) CA
The Institute of Chartered Accountants of Scotland

Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
Ayrshire
KA1 2EB

19 May 2026

NORA DOCHERTY CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		259,029	20,000	279,029	278,589
Other trading activities	2	3,058	-	3,058	3,437
Investment income	3	28,496	-	28,496	22,678
Other income		-	-	-	6,823
Total		290,583	20,000	310,583	311,527
EXPENDITURE ON					
Raising funds		291	19,959	20,250	17,449
Charitable activities					
Educational - related costs		204,074	-	204,074	101,152
Antenatal clinic		26,153	-	26,153	2,240
Solar water project		3,180	-	3,180	-
Trees		-	-	-	425
Other		10,543	-	10,543	12,036
Total		244,241	19,959	264,200	133,302
NET INCOME		46,342	41	46,383	178,225
RECONCILIATION OF FUNDS					
Total funds brought forward		1,213,762	29,826	1,243,588	1,065,363
TOTAL FUNDS CARRIED FORWARD		1,260,104	29,867	1,289,971	1,243,588

The notes form part of these financial statements

NORA DOCHERTY CHARITABLE FOUNDATION

BALANCE SHEET
31 AUGUST 2025

	Notes	Unrestricted funds £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	7	36,021	-	36,021	46,564
CURRENT ASSETS					
Debtors	8	15,809	-	15,809	14,177
Investments	9	613,597	-	613,597	617,623
Cash at bank		594,676	34,017	628,693	568,724
		1,224,082	34,017	1,258,099	1,200,524
CREDITORS					
Amounts falling due within one year	10	1	(4,150)	(4,149)	(3,500)
NET CURRENT ASSETS		1,224,083	29,867	1,253,950	1,197,024
TOTAL ASSETS LESS CURRENT LIABILITIES		1,260,104	29,867	1,289,971	1,243,588
NET ASSETS		1,260,104	29,867	1,289,971	1,243,588
FUNDS	11				
Unrestricted funds				1,260,104	1,213,762
Restricted funds				29,867	29,826
TOTAL FUNDS				1,289,971	1,243,588

The financial statements were approved by the Board of Trustees and authorised for issue on 19 May 2026 and were signed on its behalf by:

M. M. Cummings

M M Cummings - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Depreciation is provided at the following annual rates in order to write off the assets over their useful lives:

Motor Vehicles	20% straight line

No depreciation is recognised in the month of acquisition

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

continued...

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,058	3,437

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	28,496	22,661
Interest receivable - trading	-	17
	28,496	22,678

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration and projects	1	1

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	258,589	20,000	278,589
Other trading activities	3,437	-	3,437
Investment income	22,678	-	22,678
Other income	6,823	-	6,823
Total	291,527	20,000	311,527
EXPENDITURE ON			
Raising funds	352	17,097	17,449
Charitable activities			
Educational - related costs	100,606	546	101,152
Antenatal clinic	2,240	-	2,240

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Trees	425	-	425
Other	12,036	-	12,036
Total	115,659	17,643	133,302
NET INCOME	175,868	2,357	178,225
RECONCILIATION OF FUNDS			
Total funds brought forward	1,037,894	27,469	1,065,363
TOTAL FUNDS CARRIED FORWARD	1,213,762	29,826	1,243,588

7. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 September 2024 and 31 August 2025	113,230
DEPRECIATION	
At 1 September 2024	66,666
Charge for year	10,543
At 31 August 2025	77,209
NET BOOK VALUE	
At 31 August 2025	36,021
At 31 August 2024	46,564

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments and accrued income	15,809	14,177

9. CURRENT ASSET INVESTMENTS

	2025	2024
	£	£
Other	613,597	617,623

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	4,149	3,500

11. MOVEMENT IN FUNDS

	At 1/9/24	Net movement in funds	At 31/8/25
	£	£	£
Unrestricted funds			
General fund	967,876	46,342	1,014,218
Unrestriced funds - designated	245,886	-	245,886
	1,213,762	46,342	1,260,104
Restricted funds			
Restricted funds	29,826	41	29,867
TOTAL FUNDS	1,243,588	46,383	1,289,971

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	290,583	(244,241)	46,342
Restricted funds			
Restricted funds	20,000	(19,959)	41
TOTAL FUNDS	310,583	(264,200)	46,383

continued...

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/23 £	Net movement in funds £	At 31/8/24 £
Unrestricted funds			
General fund	792,008	175,868	967,876
Unrestriced funds - designated	245,886	-	245,886
	1,037,894	175,868	1,213,762
Restricted funds			
Restricted funds	27,469	2,357	29,826
TOTAL FUNDS	1,065,363	178,225	1,243,588

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	289,027	(113,159)	175,868
Unrestriced funds - designated	2,500	(2,500)	-
	291,527	(115,659)	175,868
Restricted funds			
Restricted funds	20,000	(17,643)	2,357
TOTAL FUNDS	311,527	(133,302)	178,225

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/23 £	Net movement in funds £	At 31/8/25 £
Unrestricted funds			
General fund	792,008	222,210	1,014,218
Unrestriced funds - designated	245,886	-	245,886
	1,037,894	222,210	1,260,104
Restricted funds			
Restricted funds	27,469	2,398	29,867
TOTAL FUNDS	1,065,363	224,608	1,289,971

continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	579,610	(357,400)	222,210
Unrestriced funds - designated	2,500	(2,500)	-
	582,110	(359,900)	222,210
Restricted funds			
Restricted funds	40,000	(37,602)	2,398
TOTAL FUNDS	622,110	(397,502)	224,608

12. RELATED PARTY DISCLOSURES

Transactions with related parties

During the year, the charity recognised donation income of £14,339 (2024: £14,000) from Peter Cummings the spouse of a Trustee to cover employee salaries, £5,620 (2023: £3,500) to cover governance costs and £NIL (2024: £2,500) to cover IT costs.

A donation of £125,000 (2024: £50,000) was received in the year from The Hunter Foundation, where Peter Cummings is also a Trustee.

NORA DOCHERTY CHARITABLE FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2025

	2025	2024
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	283,257	283,337
Exchange gains/losses	(4,228)	(4,748)
	279,029	278,589
Other trading activities		
Fundraising events	3,058	3,437
Investment income		
Deposit account interest	28,496	22,661
Interest receivable - trading	-	17
	28,496	22,678
Other income		
Gain on sale of tangible fixed assets	-	6,823
Total incoming resources	310,583	311,527
EXPENDITURE		
Charitable activities		
IT & Web costs	-	546
Educational - related costs	233,698	101,678
Antenatal clinic	-	2,240
Trees	-	425
	233,698	104,889
Other		
Depreciation of tangible fixed assets	10,543	12,036
Support costs		
Management		
Wages	14,339	12,525
Finance		
Bank charges	896	1,072
Governance costs		
Auditors' remuneration	4,724	2,780
Total resources expended	264,200	133,302
Net income	46,383	178,225

This page does not form part of the statutory financial statements