

Charity registration number SC007105 (Scotland)

NEWTON MEARNS BAPTIST CHURCH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026



TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG

NEWTON MEARNS BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	John Twynam-Perkins Keith Young Alastair Johnstone Iain McPhie
Charity number (Scotland)	SC007105
Principal address	2 Greenfarm Road Newton Mearns Glasgow G77 6FA
Website address	www.newtonmearnsbaptist.org.uk
Independent examiner	Philip Morrice, FCCA TC Group Business Advisors & Accountants 180 St Vincent Street Glasgow G2 5SG
Bankers	Bank of Scotland 167 - 201 Argyle Street Glasgow G2 8BU
Solicitors	Holmes Mackillop 109 Douglas Street Glasgow G2 4HB

NEWTON MEARNS BAPTIST CHURCH

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5 - 6
Balance sheet	7
Notes to the financial statements	8 - 24

NEWTON MEARNS BAPTIST CHURCH

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Aims and Affiliation

The aims of the church, which is congregational in policy and a member church of the Baptist Union of Scotland, are as follows:

- to worship together in Spirit and in Truth;
- to build the members up in the faith;
- to proclaim the gospel of Jesus Christ in word and action.

Achievements and performance

Significant highlights, events and developments of note in the year include the following:

In relation to activities:

- Elders and Deacons continued to meet regularly for the purpose of advising, assessing and directing the spiritual welfare of the church members.
- At the end of the financial year the church had a membership of 302. Sunday morning services, Sunday evening services, and a midweek Wednesday midday service, took place during the year at the church's Greenfarm Road location, the church continuing to record, and make available on-line, its Sunday morning services, hosted on its YouTube channel.
- Regular events continued at the church's Maidenhill location, the regular, weekly, Sunday morning services continuing throughout the year, and reflecting the church's "One church, two locations" structure.
- The church appointed Rachel Clark as Pastoral Lead for Children, Young People, and Families, in February 2026, adding to its ministry staff.
- Use of the church's social media platforms, specifically Facebook, Instagram, YouTube, and X to communicate with members, continued during the year.
- The regular church member meetings were held.
- House, and other Small, Groups met for Bible study, prayer and fellowship.
- The prayer life of the church was encouraged through special prayer events.
- Children's and young people's events and activities continued.
- "Sonshine Kids", the church's long-running mothers and toddlers group met regularly on Friday mornings throughout the year.
- Outreach to the local community, and beyond, in the form of the Alpha course, continued, this year's course starting in October 2025;
- The "Renew Wellbeing" group continued, supporting people's mental and emotional wellbeing.
- A number of one-off events were organised during the year, open to all, including: "Super Sunday" and "Marvellous Monday" Easter community events in Maidenhill, in April 2025, and March 2026; "An evening with Rob Parsons", in May 2025; a "Pop-Up Community Café" in Maidenhill, including all-age activities, in June 2025; a "Ladies Night in" with Lorna Farrell, in June 2025; the "A Tale of Two Kings" holiday club for children, and parallel Youth Club, both in July and August 2025; a collaboration with the IM2C Bike Hub, in August 2025; a multi-cultural "BBQ Gathering" outreach event, in August 2025; "Spark in the dark" in November 2025; a "Ladies Night in" with Fiona Stewart, in November 2025; an indoor Christmas Market, in December 2025; "Greenfarm Carols" and other advent events in December 2025; "Light up Maidenhill", in December 2025; hosting "The Passion", drama, performed by LAMPS Collective theatre company, in March 2026; and, running the Welcome Course for those new to the UK, in March 2026.
- Both the "Oasis Café" (inside year-round) and "Cabin Café" (outside in the summer months) continued during the year, twice-weekly.

NEWTON MEARNS BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Achievements and performance (continued)

- Long-running outreach, friendship, and fellowship groups continued to meet regularly: "Knit & Natter", and the NMBC Art Group.
- Support continued for the football team that competes in the Strathclyde Evangelical Churches Football League.
- The continuation of "Conversation Café" welcoming and offering practical help to individuals and families new to the community from Hong Kong.
- The Mainly Music group continued, connecting the church with families of young children in the community.
- Continued work of the Creation Care group.
- The Community Choir, in partnership with The Voice Project, continued.
- Running an Easter Code event for local school pupils in March 2026.
- The church's work in its local area continued, augmented by the work of its Community Coordinator.
- The running, again, of the Mosaic programme, providing members and friends with the opportunity to get to know each other in small groups offering a wide range of activities.
- The "Build it" and "Craft it" clubs for parents and children continued throughout the year, in Maidenhill, and a new book club – "Read it" was started during the year, in the same location.
- The Hardship Fund continued to be used during the year, to address cases of local, national, or international hardship, recipients of support being individuals, groups, and organisations.
- Continued financial support for mission in the UK, and abroad, and local community groups such as Back to Schoolbank East Renfrewshire, and East Renfrewshire Larder.
- Continued liaison with East Renfrewshire Council, and other associated bodies.
- Continuing partnerships, and/or engagement, with para-church groups such as the Baptist Union of Scotland, BMS World Mission, Evangelical Alliance, Glasgow City Mission, International Justice Mission UK, Scripture Union Scotland, Transform Trade, and Tearfund.
- Running, again, the Adventure Trail in December 2025, for local schools. Delivering assemblies in local schools.

Financial review

Principal sources of funding

The church receives its funding from church members by way of regular offerings and Gift Aid donations.

Results for the year

Per the Statement of Financial Activities, the church reported Net Expenditure (i.e. a Deficit) for the year of £21,939 (2025 - Deficit £53,148).

At 31 March 2026, the church had total funds of £1,498,122 of which £1,083,227 (72.3%) was "tied up" in investments and equipment.

Reserves policy

It is the policy of the church to maintain Unrestricted Funds, i.e. funds not committed or invested in fixed assets, at a level which equates to approximately three months of committed unrestricted expenditure. This allows sufficient funds to enable the ongoing committed work of the church to be maintained. Per the Statement of Financial Activities, the church's Unrestricted Funds at 31 March 2026 amounted to £1,107,301 of which the Trustees have designated £1,098,721 as detailed in note 22, thereby leaving the church with free reserves of £8,580 (2025 - £49,251) which although the year-end General Fund balance is, therefore, lower (under £10,000), the unrestricted free reserves, and importantly unrestricted free reserves in cash, are both very high which was acceptable to the Trustees.

Risk management

The Trustees, Elders and Deacons consider major risks to which the charity is exposed on an ongoing basis, to establish procedures to mitigate any identified.

Grant Making Policy

The church makes grants from its income to individuals and organisations that are generally known to the Trustees and the church. The beneficiaries are involved in activities or ministries compatible with the church's objectives.

NEWTON MEARNS BAPTIST CHURCH

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Structure, governance and management

Newton Mearns Baptist Church is a Scottish Charity (SC007105) established by Constitution.

The Trustees who served during the year and up to the date of signature of the financial statements were:

John Twynam-Perkins

Keith Young

Alastair Johnstone

Iain McPhie

Trustees and Office Bearers

For the purpose of charity law, the Trustees of the church are also the charity's Trustees. The Trustees comprise the church Treasurer (ex officio) and three other appointed Trustees, one each from the Elders and Deacons and one from the church's current membership. Prior to their appointment, all Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day-to-day operations. As part of their induction programme, new Trustees serve voluntarily and are required to understand their statutory responsibilities.

Organisational structure

The Trustees are responsible for the church's overall direction and governance and delegate the day to day running of the church to appointed individuals.

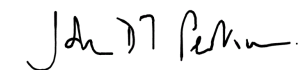
Key management personnel

Given their roles as described above, the Trustees consider themselves as the charity's key management personnel, in charge of directing and controlling the charity and overseeing its daily activities. No remuneration is paid to the Trustees.

Independent Examiner

Philip Morrice, F.C.C.A. continued as independent examiner of the Charity as the designated Partner of TC Group, Business Advisors & Accountants responsible for this engagement. The Directors recommend that he remain in office as independent examiner until further notice.

The Trustees' report was approved by the Board of Trustees.



John Twynam-Perkins

Trustee

Date: 18/5/2026

NEWTON MEARNS BAPTIST CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NEWTON MEARNS BAPTIST CHURCH

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 5 to 24.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity Trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
- to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Philip Morrice

Philip Morrice, FCCA

TC Group
Business Advisors & Accountants
180 St Vincent Street
Glasgow
G2 5SG
Date: 19/5/2026

NEWTON MEARNS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year		Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
	Notes					
Income from:						
Donations and legacies	3	424,465	-	900	425,365	430,860
Charitable activities	4	10,188	-	-	10,188	11,630
Other trading activities	5	8,011	-	-	8,011	7,752
Investments	6	1,639	-	-	1,639	2,025
Total income		444,303	-	900	445,203	452,267
Expenditure on:						
Trading costs	7	5,063	-	-	5,063	4,058
Charitable activities	8	443,911	21,387	1,776	467,074	501,357
Total expenditure		448,974	21,387	1,776	472,137	505,415
Net gains/(losses) on investments	13	-	526	4,469	4,995	-
Net income/(expenditure)		(4,671)	(20,861)	3,593	(21,939)	(53,148)
Transfers between funds		(36,000)	36,000	-	-	-
Other recognised gains and losses:						
Revaluation of tangible fixed assets		-	2,932	10,802	13,734	-
Net movement in funds	12	(40,671)	18,071	14,395	(8,205)	(53,148)
Reconciliation of funds:						
Fund balances at 1 April 2025		49,251	1,080,650	376,426	1,506,327	1,559,475
Fund balances at 31 March 2026		8,580	1,098,721	390,821	1,498,122	1,506,327

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 24 form part of these financial statements.

NEWTON MEARNS BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year		Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
	Notes				
Income from:					
Donations and legacies	3	422,273	-	8,587	430,860
Charitable activities	4	11,630	-	-	11,630
Other trading activities	5	7,752	-	-	7,752
Investments	6	2,025	-	-	2,025
Total income		<u>443,680</u>	<u>-</u>	<u>8,587</u>	<u>452,267</u>
Expenditure on:					
Trading costs	7	4,058	-	-	4,058
Charitable activities	8	414,296	75,850	11,211	501,357
Total expenditure		<u>418,354</u>	<u>75,850</u>	<u>11,211</u>	<u>505,415</u>
Net income/(expenditure)		25,326	(75,850)	(2,624)	(53,148)
Transfers between funds		(36,000)	36,000	-	-
Net movement in funds	12	(10,674)	(39,850)	(2,624)	(53,148)
Reconciliation of funds:					
Fund balances at 1 April 2024		59,925	1,120,500	379,050	1,559,475
Fund balances at 31 March 2025		<u>49,251</u>	<u>1,080,650</u>	<u>376,426</u>	<u>1,506,327</u>

NEWTON MEARNS BAPTIST CHURCH

BALANCE SHEET

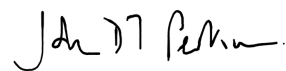
AS AT 31 MARCH 2026

	Notes	2026		2025	
		£	£	£	£
Fixed assets					
Tangible assets	16		925,052		937,846
Investment property	15		158,175		153,180
			<u>1,083,227</u>		<u>1,091,026</u>
Current assets					
Debtors falling due after one year	17	173,195		173,195	
Debtors falling due within one year	17	8,499		8,973	
Cash at bank and in hand		240,773		238,047	
		<u>422,467</u>		<u>420,215</u>	
Creditors: amounts falling due within one year	19	(7,572)		(4,914)	
Net current assets			<u>414,895</u>		<u>415,301</u>
Total assets less current liabilities			<u><u>1,498,122</u></u>		<u><u>1,506,327</u></u>
The funds of the charity					
Restricted income funds	20		390,821		376,426
Unrestricted funds - general	21		8,580		49,251
Unrestricted funds - designated	22		1,098,721		1,080,650
			<u>1,498,122</u>		<u>1,506,327</u>

The notes on pages 8 to 24 form part of these financial statements.

18/5/2026

The financial statements were approved by the Trustees on



John Twynam-Perkins
Trustee



Keith Young
Trustee

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

Charity information

Newton Mearns Baptist Church is a registered Scottish Charity (No. SC007105). The church's office address is 2 Greenfarm Road, Newton Mearns, Glasgow, G77 6FA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The Trustees consider there are no material uncertainties about the charity's ability to continue as a going concern. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Gift Aid

Income tax recoverable on Gift Aid donations is recognised when the respective donation has been recognised and the recoverable amount of income tax can be measured reliably; this is normally when the donor has completed the relevant Gift Aid declaration form. Income tax recoverable on Gift Aid donations is allocated to the same Fund as the respective donation unless specified by the donor.

Income from Charitable Activities

Income from charitable activities includes income earned both from the supply of goods or services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular goods or services to be provided by the charity. Income from charitable activities is recognised as earned (as the related goods or services are provided).

Income from other trading activities

Income from other trading activities includes income earned from both trading activities to raise funds for the charity and income from fundraising events and is recognised when the charity has entitlement to the funds, it is probable that these will be received and the amounts can be measured reliably.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date. The exception is that certain financial instruments must be adjusted to their present value; these include financial liabilities where settlement is deferred for more than 12 months after the reporting date.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings.

Raising Funds

Expenditure on raising funds includes all expenditure incurred by a charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events together with those costs incurred in seeking donations, grants and legacies and investment management costs.

Charitable activities

Expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities. The costs of charitable activities presented in the Statement of Financial Activities includes the costs of both direct service provision and the payments of grant awards if applicable.

Grant expenditure

Grants payable are made to third parties in the furtherance of the charitable objects. The award of a grant is recognised as a liability only when the criteria for a constructive obligation are met, payment is probable, it can be measured reliably and there are no conditions attaching to its payment that limit recognition.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

Governance costs

Governance costs (which are included as a component of support costs in accordance with SORP) comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include those related to constitutional and statutory requirements, external scrutiny (audit or independent examination), strategic management, and other legal and professional fees.

Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Taxation

The church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

The church building is stated at cost. Depreciation is provided at the annual rate of 2% straight line. No depreciation has been provided on the church's land.

The church's residential properties are stated at valuation as at 31 March 2021 on which no depreciation has been applied.

Equipment is stated at cost less accumulated depreciation. The cost of minor additions or those costing below £5,000 are not capitalised. Depreciation is provided to write off the cost of equipment over their useful lives.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Other financial assets

Investments in the equity of residential properties are initially measured at the transaction price including transaction costs and are subsequently carried at fair value which is taken as the open market value of the investment.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Other financial liabilities

Concessionary Loans given are initially measured at cost and adjusted in subsequent years to reflect repayment and any impairment.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

1 Accounting policies

(Continued)

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The charity participates in the Baptist Pension Scheme where retirement benefits to employees of the church are funded by contributions from all participating members of the scheme. Payments are made in accordance with periodic calculations by consulting actuaries and are based on pension costs applicable across all the participating churches, taken as a whole. The church accounts for this scheme as a defined benefit pension scheme in accordance with FRS 102.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

3 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	414,465	900	415,365	410,273	8,587	418,860
Legacies	10,000	-	10,000	12,000	-	12,000
	<u>424,465</u>	<u>900</u>	<u>425,365</u>	<u>422,273</u>	<u>8,587</u>	<u>430,860</u>
Donations and gifts						
Open offerings	98,582	-	98,582	127,728	-	127,728
Gift Aid offerings and donations	218,743	-	218,743	208,014	-	208,014
Income tax recovered	59,281	-	59,281	54,619	-	54,619
Earmarked gifts	18,599	-	18,599	4,826	3,587	8,413
Anonymous giving	19,260	-	19,260	14,639	-	14,639
Hardship fund	-	900	900	-	5,000	5,000
Other	-	-	-	447	-	447
	<u>414,465</u>	<u>900</u>	<u>415,365</u>	<u>410,273</u>	<u>8,587</u>	<u>418,860</u>
Legacies						
Cedar Charitable Trust	-	-	-	12,000	-	12,000
Estate of Andrew Carter	10,000	-	10,000	-	-	-
	<u>10,000</u>	<u>-</u>	<u>10,000</u>	<u>12,000</u>	<u>-</u>	<u>12,000</u>

4 Income from charitable activities

	2026 £	2025 £
Letting income	10,188	10,830
Other income	-	800
	<u>10,188</u>	<u>11,630</u>

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

5 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Oasis Café donations	8,011	7,752

6 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	1,639	2,025

7 Expenditure on trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Trading costs		
Oasis Café expenditure	5,063	4,058

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2026**

8 Cost of charitable activities

	2026 £	2025 £
Staff costs	242,206	229,129
Depreciation and impairment	26,528	26,528
Premises costs	55,763	47,383
Running costs	100,524	147,263
Legal and professional	-	744
Interest and finance charges	758	584
Governance costs	4,680	4,775
	<u>430,459</u>	<u>456,406</u>
Grant funding of activities (see note 9)	36,615	44,951
	<u>467,074</u>	<u>501,357</u>
Analysis by fund		
Unrestricted funds - general	443,911	414,296
Unrestricted funds - Designated funds	21,387	75,850
Restricted funds	1,776	11,211
	<u>467,074</u>	<u>501,357</u>

9 Grants payable

	2026 £	2025 £
Grants to institutions:		
Baptist Union of Scotland	12,684	12,306
Scottish Baptist College	1,800	1,600
Glasgow City Mission	502	-
Evangelical Alliance	547	282
BMS World Mission	767	500
Mission Aviation Fellowship	6,339	-
Tearfund	5,220	20,953
Back to School Bank East Renfrewshire	-	200
The Voice Project	502	565
East Renfrewshire Carers	-	645
Feeding East Renfrewshire Now	388	-
Operation Mobilisation	166	-
Scripture Union Scotland	1,200	1,900
	<u>30,115</u>	<u>38,951</u>
Grants to individuals	6,500	6,000
	<u>36,615</u>	<u>44,951</u>

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2026 Number	2025 Number
Total number	8	8

Employment costs

	2026 £	2025 £
Wages and salaries	209,461	199,197
Social security costs	14,387	11,887
Other pension costs	18,358	18,045
	<u>242,206</u>	<u>229,129</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year. See also Note 24.

12 Net income/(expenditure) for the year

	2026 £	2025 £
Net income/(expenditure) for the year is stated after charging/(crediting):		
Fees payable for independent examination of accounts	4,680	4,775
Depreciation of owned tangible fixed assets	26,528	26,528
Profit on disposal of tangible fixed assets	(13,734)	-

13 Gains and losses on investments

	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
Gains/(losses) arising on:						
Revaluation of investment properties	526	4,469	4,995	-	-	-

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

14 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

15 Investment

	2026 £
Fair value	
At 1 April 2025	153,180
Net gains or losses through fair value adjustments	4,995
At 31 March 2026	158,175

The Church has an interest in a residential property which it has security over. The property is owned and occupied by one of the church's pastors. The fair value of the investment has been arrived at on the basis of a valuation carried out at 10th March 2026 by Allied Surveyors Scotland, who are not connected with the charity. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties. The below details the church's share in the residential properties, the attributable valuation as based on the church's share and the percentages held by the Designated Fund (Unrestricted) and the Padfield Downes Fund (Restricted).

	Valuation £	Held by Unrestricted %	Held by Restricted %
26 Deaconsgrange Road, Deaconsbank (33.3% share of ownership)	158,175	-	100.00%
	158,175		

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

16 Tangible fixed assets

	Land	Church Building	Residential Properties	Equipment	Restatement Total
	£	£	£	£	£
Cost or valuation					
At 1 April 2025	125,000	1,149,630	169,200	34,097	1,477,927
Revaluation	-	-	13,734	-	13,734
At 31 March 2026	125,000	1,149,630	182,934	34,097	1,491,661
Depreciation and impairment					
At 1 April 2025	-	513,337	-	26,744	540,081
Depreciation charged in the year	-	22,993	-	3,535	26,528
At 31 March 2026	-	536,330	-	30,279	566,609
Carrying amount					
At 31 March 2026	125,000	613,300	182,934	3,818	925,052
At 31 March 2025	125,000	636,293	169,200	7,353	937,846
Analysis of residential properties (at Cost/Revaluation)					
			Valuation	Held by Unrestricted	Held by Restricted
			£	%	%
16 Warnock Road, Newton Mearns (33.9% share of ownership)			182,934	-	100.00%
			182,934		

The church has part ownership of a residential property which is also part owned and occupied by one of the church's Pastors. Following part disposal of the church's share in the residential property at 16 Warnock Road, Newton Mearns (included within Investments note 11) to one of the church Pastors during the year ended 31 March 2024, both residential properties were revalued by Allied Surveyors Scotland on 10 March 2026 and their valuations reflected in the financial statements at 31 March 2026. The above details the church's share in the residential properties, the attributable valuation as based on the church's share and the percentages held by the Designated Fund (Unrestricted) and the Padfield Downes Fund (Restricted).

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

17 Debtors

	2026 £	2025 £
Amounts falling due within one year:		
Other debtors (including recoverable Income Tax)	5,068	4,078
Prepayments and accrued income	3,431	4,895
	<u>8,499</u>	<u>8,973</u>
Amounts falling due after more than one year:		
Concessionary loan	<u>173,195</u>	<u>173,195</u>
Total debtors	<u>181,694</u>	<u>182,168</u>

Concessionary loan of £173,195 (2025 - £173,195) represents the balance arising on the sale by the church during the year ended 31 March 2011 (for deferred consideration) of the property at 20 Westerdale, Stewartfield, East Kilbride to Rev. Deans Buchanan and Mrs Anne Buchanan. Rev. Buchanan is one of the church's former Pastors.

During the year to 31 March 2025, the above property was sold and the loan was transferred to the new property purchased at 19 Woodlands Court, Woodlands Road, Thornliebank, Glasgow. The church holds a security over the property.

18 Retirement benefit schemes

	2026 £	2025 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>13,548</u>	<u>13,394</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in independently administered funds.

19 Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	<u>7,572</u>	<u>4,914</u>

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

20 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2025 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2026 £
Padfield Downes Building Fund	271,957	-	-	-	271,957
Revaluation Reserve	95,947	-	-	15,271	111,218
Hardship Fund	8,522	900	(1,776)	-	7,646
	<u>376,426</u>	<u>900</u>	<u>(1,776)</u>	<u>15,271</u>	<u>390,821</u>
Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Gains and losses £	At 31 March 2025 £
Padfield Downes Building Fund	271,957	-	-	-	271,957
Revaluation Reserve	95,947	-	-	-	95,947
Thank Offering Fund	7,450	3,587	(11,037)	-	-
Hardship Fund	3,696	5,000	(174)	-	8,522
	<u>379,050</u>	<u>8,587</u>	<u>(11,211)</u>	<u>-</u>	<u>376,426</u>

Purposes of Restricted Funds

Padfield Downes Building Fund

The Padfield Downes Building Fund was formed from the residual sale proceeds of a heritable property known as "Bramhall" which was held by the church's former Padfield Downes Memorial Fund for the purposes of Christian evangelism, enterprise, education and research and originally established by a Deed of Variation on the will of Mrs Dorothy Padfield Downes by her son, Thomas Alan Padfield Downes, on 18 October 1991. The "Bramhall" property was sold on 16 March 1999 and the proceeds have been used for various purposes, considered consistent with the purposes of the Padfield Downes Memorial Fund, since this date.

The Fund includes a Revaluation Reserve arising from the proportion of the revaluation uplift arising as at valuation on 31 March 2021, 31 March 2024 and 31 March 2026 of the church's residential properties that are held by the Padfield Downes Building Fund.

Thank Offering Fund

Represents donations given primarily to support the church's outreach work in the new housing area known as Maidenhill, Newton Mearns. The Fund was expended as at 31 March 2025.

Hardship Fund

Represents donations given specifically to support the community of Newton Mearns Baptist Church initially in response to the Coronavirus pandemic crisis.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

21 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2025 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2026 £
General funds	49,251	444,303	(448,974)	(36,000)	8,580
	<u>49,251</u>	<u>444,303</u>	<u>(448,974)</u>	<u>(36,000)</u>	<u>8,580</u>
Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General funds	59,925	443,680	(418,354)	(36,000)	49,251
	<u>59,925</u>	<u>443,680</u>	<u>(418,354)</u>	<u>(36,000)</u>	<u>49,251</u>

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2026

22 Unrestricted funds - designated

These are the designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes:

	At 1 April 2025 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2026 £
Designated Assets Fund	862,704	-	-	-	862,704
Revaluation Reserve	21,268	-	-	3,458	24,726
Property Fund	26,678	(21,387)	36,000	-	41,291
Capital Fund	170,000	-	-	-	170,000
	<u>1,080,650</u>	<u>(21,387)</u>	<u>36,000</u>	<u>3,458</u>	<u>1,098,721</u>
Previous year:	At 1 April 2024 £	Resources expended £	Transfers £	Gains and losses £	At 31 March 2025 £
Designated Assets Fund	889,232	(26,528)	-	-	862,704
Revaluation Reserve	21,268	-	-	-	21,268
Property Fund	40,000	(49,322)	36,000	-	26,678
Capital Fund	170,000	-	-	-	170,000
	<u>1,120,500</u>	<u>(75,850)</u>	<u>36,000</u>	<u>-</u>	<u>1,080,650</u>

Purposes of Designated Funds

Designated Assets Fund

The Designated Assets Fund represents the net book value of the church's building, manses and equipment, but excluding the church's shares in manses that are held by the Padfield Downes Building Fund (Restricted). The Fund includes the Revaluation Reserve arising on the revaluation of the church's manses on 31 March 2021, 31 March 2024 and 31 March 2026 in which the church has interests.

Property Fund

The Property Fund represents ear-marked funds set aside for property repairs and maintenance.

Capital Fund

The Capital Fund represents ear-marked funds set aside for capital spend in the future.

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

23 Analysis of net assets between funds

	Unrestricted funds general 2026 £	Unrestricted funds designated 2026 £	Restricted funds 2026 £	Total 2026 £
At 31 March 2026:				
Tangible assets	13,734	911,318	-	925,052
Investment properties	-	-	158,175	158,175
Current assets/(liabilities)	(5,154)	187,403	232,646	414,895
	<u>8,580</u>	<u>1,098,721</u>	<u>390,821</u>	<u>1,498,122</u>
	Unrestricted funds general 2025 £	Unrestricted funds designated 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:				
Tangible assets	-	768,646	169,200	937,846
Investment properties	-	-	153,180	153,180
Current assets/(liabilities)	49,251	312,004	54,046	415,301
	<u>49,251</u>	<u>1,080,650</u>	<u>376,426</u>	<u>1,506,327</u>

24 Related party transactions

There were no disclosable related party transactions during the year (2025 - none).

NEWTON MEARNS BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

25 Retirement benefit obligations

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme, previously known as the Baptist Ministers Pension Fund, started in 1925. At the beginning of the financial year, the scheme comprised of a defined benefits scheme which was closed to future accrual on 31 December 2011 and a defined contribution plan which was opened in January 2012. The assets of the Scheme are held separately from those of the Employer and the other participating employers.

For the current financial year, the pension provision for members of the Scheme is being made through the Defined Contribution (DC) Plan. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. Furthermore, members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

In October 2024, the insurance company Just Group completed a buy out of the liabilities of the closed defined benefit scheme. From that date any remaining liability of the participating scheme members to defined benefit scheme ceased and the £1 per month deficit contributions payable by the participating employers which were agreed in the recovery plan approved in August 2022 also ceased from that date. Administration of the closed defined benefit scheme transferred from the pension trustees to Just Group from that date.

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The present value of the agreed deficit contributions were immaterial at the beginning of the financial year and were fully extinguished once buy out was completed by Just Group in October 2024.

The church's total pension cost for the year ended 31 March 2026 was £4,810 (2025: £4,651).

Defined contribution pension scheme

The church also contributed employer contributions totalling £4,902 to Aviva for one employee (2025 - £4,872), £2,107 to True Potential for one employee (2025 - £2,035) and £6,539 to Aegon for five employees (2025 - £6,487, three employees).