

NEW LIFE CHRISTIAN FELLOWSHIP PRESTWICK

SCOTTISH CHARITY NUMBER SC028120

ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC028120

Principal address

New Life Centre
62 Monkton Road
PRESTWICK
KA9 2PA

Trustees

The following served as trustees of the Fellowship during the year:

Mr James Smith (Chairman)

Mr. James Manson (Secretary)

Mrs. Claire Thomson (Treasurer)

OBJECTIVES AND ACTIVITIES

2024 was a year in which New Life Church continued to see new people added and also have a growing involvement in Cumnock, with a view to starting a new church there.

In addition to our Sunday services , our midweeks continued to see active study groups and community initiatives such as a Little Angels (toddler group) and the hosting of a weekly seniors lunch club. We were also a hub venue for South Ayrshire Foodbank two days a week. Our community involvement continued with our volunteers providing stewarding at various events.

Throughout the year, we ran leadership training and other initiatives to train people for life and church work.

There were no new additions to our Assembly Council, who continue to meet monthly to oversee our finances and governance. In order to assist with our administrative work we created the post of Part-Time Administrator, which has enhanced the management of church business.

In the past year, we have continued to support some mission's organisations overseas and plan to increase this in the year ahead as we look ahead with anticipation and excitement at further progress as a church in Ayrshire and beyond.

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

- 1 **The Management** of the Assembly is vested in the Assembly Council. The Assembly council as at 31st December 2024 comprised of the following members:-

Mr James Smith
Mr James Manson
Mrs Claire Thomson (in role as Treasurer)
Mr David Smith
Mr Callum Smith
Mr William Stewart

- 2.1 **The Office-bearers** during the year were as follows:-

CHAIRMAN:- James Smith

SECRETARY:- James Manson

TREASURER:- Claire Thomson

On behalf of the Board

James Smith

James Smith
For the Assembly Council

Date: Jul 1, 2025

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

Independent Examiner's Report to the Trustees of New Life Christian Fellowship, Prestwick

I report on the financial statements for the year ended 31 December 2024 set out on pages five to nine.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (c) of the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to our attention.

Basis of the Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gareth G Curle

Gareth G Curle CA
Institute of Chartered Accountants of Scotland
22 Backbrae Street
Kilsyth
G65 0NH
Date: Jul 1, 2025

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

Statement of Financial Activities

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Income and endowments from:				
Donations and legacies	152,297	240	152,537	146,207
Other Income	5,500	-	5,500	5,500
Total income	157,797	240	158,037	151,707
Expenditure				
Raising funds	2,635	-	2,635	792
Charitable activities	146,409	2,520	148,929	122,627
Total resources expended	149,044	2,520	151,564	123,419
Net income/(expenditure)	8,753	(2,280)	6,473	28,288
Gross transfers between funds	(2,100)	2,100	-	-
Net movement in funds	6,653	(180)	6,473	28,288
RECONCILIATION OF FUNDS				
Total funds brought forward	277,465	759	278,224	249,936
TOTAL FUNDS CARRIED FORWARD	284,118	579	284,697	278,224

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

Balance Sheet

	Unrestricted Funds £	Restricted Funds £	31.12.24 Total Funds £	31.12.23 Total Funds £
Fixed Assets				
Fixed Assets	296,906	-	296,906	298,475
Investments	1	-	1	1
	296,907	-	296,907	298,476
Current Assets				
Bank Accounts				
Cap Account	2,203	-	2,203	1,909
Building Account	28,662	-	28,662	28,000
General Account	4,034	-	4,034	11,941
Fixed Fee Account	2,333	-	2,333	807
Storehouse Account	11,080	-	11,080	-
Missions Account	-	579	579	759
Cash	2	-	2	2
	48,314	579	48,893	43,418
Current Liabilities				
Creditors and Accrual	849	-	849	766
	849	-	849	766
Net Current Assets	47,465	579	48,044	42,652
Total Assets Less Current Liabilities	344,372	579	344,951	341,128
Long Term Liabilities	60,254	-	60,254	62,904
Net Assets	284,118	579	284,697	278,224
Funds				
Retained Funds	284,118	579	284,697	278,224

The financial statements were approved by the Board of Trustees on: Jul 1, 2025

and were signed on its behalf by:

James Smith

Mr James Smith - Chairman

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the provisions of Financial Reporting Standard 102 "The Financial Standard applicable in the UK and Republic of Ireland" and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 (SORP 2015), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Freehold Property	3% reducing balance
Plant & Machinery	20% reducing balance
Computer Equipment	25% reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

2. INCOME

	31.12.24	31.12.23
	£	£
Donations & Legacies		
Donations	<u>152,537</u>	<u>146,207</u>
	<u>152,537</u>	<u>146,207</u>
Other Income		
Rental Income	<u>5,500</u>	<u>5,500</u>
	<u>5,500</u>	<u>5,500</u>

3. EXPENSES

Expenditure

	Raising Funds	Charitable Activities	Support Costs (inc in CA)	2024	2023
	£	£	£	£	£
Purchases	2,635	4,024	-	6,659	3,762
Training	-	1,940	-	1,940	-
Staff Costs (note 6)	-	62,386	-	62,386	58,495
Supplies & Services	-	58,438	-	58,438	45,191
Donations & Gifts	-	15,750	-	15,750	10,164
Depreciation	-	1,569	-	1,569	1,836
Professional Fees	-	-	4,821	4,821	3,970
	<u>2,635</u>	<u>144,108</u>	<u>4,821</u>	<u>151,564</u>	<u>123,419</u>

New Life Christian Fellowship, Prestwick

Report of the Trustees for the Year Ended 31st December 2024

4. TANGIBLE FIXED ASSETS

	Property St. Cuthberts Church	Equipment Fixtures & Fittings	Portacabins & Caravan	Office Equipment	Building Project	Imp to Property	Total
Cost or Valuation							
Additions	-	-	-	-	-	-	-
As at 31.12.24	90,216	44,603	4,500	11,302	245,166	21,711	417,498
	<u>90,216</u>	<u>44,603</u>	<u>4,500</u>	<u>11,302</u>	<u>245,166</u>	<u>21,711</u>	<u>417,498</u>
Depreciation							
As at 31.12.23	61,411	41,891	4,500	11,221	-	-	119,023
Charge for year	864	678	-	41	-	-	1,569
As at 31.12.24	<u>62,275</u>	<u>42,569</u>	<u>4,500</u>	<u>11,248</u>	-	-	<u>120,592</u>
Net Book Value							
As at 31.12.24	<u>27,941</u>	<u>2,034</u>	-	54	245,166	21,711	296,906
As at 31.12.23	<u>28,805</u>	<u>2,712</u>	-	81	245,166	21,711	298,475

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Trade creditors and accrued charges	<u>849</u>	<u>766</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	31.12.24	31.12.32
	£	£
Remuneration paid to Trustee (J Smith)	<u>28,223</u>	<u>27,714</u>
Expenses paid to Trustee (J Smith)	<u>213</u>	<u>937</u>