REGISTERED COMPANY NUMBER: SC366401 (Scotland)
REGISTERED CHARITY NUMBER: SC040917

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31st October 2025

for

Nith Valley LEAF Trust

Farries, Kirk & McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Contents of the Financial Statements for the Year Ended 31st October 2025

Nith Valley LEAF Trust

Report of the Trustees
for the Year Ended 31st October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

In accordance with the Memorandum of Association of the company:

The company has been formed to benefit the community of Closeburn as defined by all the postcode units within DG3 5H and DG3 5J and with the following Purposes:

To manage community land and associated assets for the benefit of the community and the public in general following principles of sustainable development, where sustainable development means development which meets the needs of the present without compromising the ability of future generations to meet their own needs.

To provide, or assist in providing, recreational facilities, and/or organising recreational activities, which will be available to members of the public at large with the object of improving the conditions of life and health of the Community and following principles of sustainable development.

To advance community development, including urban or rural regeneration, following principles of sustainable development.

To advance the education of the Community about its environment, culture, heritage and/or history.

To advance environmental protection or improvement including preservation, and conservation of the natural environment, the promotion of sustainable development, the maintenance, improvement or provision of environmental amenities for the community and/or the preservation of buildings or sites of architectural, historic or other importance to the community.

ACHIEVEMENTS AND PERFORMANCE

The charity has successfully funded the purchase of a modern house (2015) and the building of 3 new Passivhaus homes (2020), the latter the first in Scotland to be owned by a Community Trust and the acquisition of the post office house (2023). These have all been made available to young families with local connections for affordable rents. It has also leased for 25 years the old church orchard as a community garden and acquired the primary school field by donation as an asset transfer in March 2023 to develop it as a community space for events and activities and has added a Roundhouse and Active Travel hub in 2024.

FINANCIAL REVIEW

Principal funding sources

During the year under review the charity received extensive funding from the National Lottery, Dumfries & Galloway Council ANCBC, SSE Clyde, SOSE Community Funds towards the Orchard, Shop, Gala Field, Roundhouse and Active Travel hub.

Investment policy and objectives

Under the Memorandum of association, the Trustees are not limited in the types of investment they may make. However, to date the Trustees have made no investments other than cash deposits.

Reserves policy

The charity has sufficient operating reserves to fund its ongoing activities. The trustees consider the financial position of the charity to be satisfactory.

The charity has unrestricted funds of £722,782 (2024 - £348,930) and restricted funds of £103,063 (2024 - £469,12) meaning total funds £825,845 (2024 - £818,032)

Principal risks and uncertainties

The trustees closely monitor the risks and uncertainties faced by the charity. They continue to believe the greatest risk facing the charity is the loss of a tenant and therefore income or an increased mortgage cost. However, this is mitigated via insurance. It is in place it is highly unlikely any vacancy would be for other than a short-term period. During 2023/4 increases in monthly mortgage payments were met by paying down the mortgage total and increasing the rental receipts.

The trustees do not believe the charity face any other significant risks or uncertainties.

Report of the Trustees for the Year Ended 31st October 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, its memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The scheme was incorporated on 1st October, 2009, and has been registered with the Office of the Scottish Charity Regulator as a charity.

Recruitment and appointment of new trustees

The governing document states that the number of trustees shall not be less than five nor more than ten. Of the maximum number, up to six may be elected trustees, up to 3 may be persons appointed by Closeburn Community Council and the remaining one may be co-opted onto the Board.

One third of the elected trustees must retire each year. An elected trustee may serve a maximum of two terms of office before standing down for a period of at least one year.

Trustees appointed by Closeburn Community Council are now Mr MA Steele, Mr D Dick and Mrs C Head.

The co-opted director shall serve from one AGM to the next but may be co-opted back on again immediately.

A Junior representative may also be elected (aged 12 - 17 years) to attend Board meetings but may not vote.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC366401 (Scotland)

Registered Charity number

SC040917

Registered office

61 High Street
Sanquhar
DUMFRIESSHIRE
DG4 6DT

Trustees

G N J Willoughby
D Dick
M A Steele
Mrs S McKinley
Mrs C A Head
Ms L M Brown
Ms K E N Colchester (resigned 6.9.25)
Ms J Young-Graham

Company Secretary

K McLean

Independent Examiner

Rodney Palmer BA CA
Farries, Kirk & McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Nith Valley LEAF Trust

Report of the Trustees
for the Year Ended 31st October 2025

REFERENCE AND ADMINISTRATIVE DETAILS
Bankers
Bank of Scotland plc
63 Drumlanrig Street
Thornhill
Dumfries & Galloway
DG3 5LY

Solicitors
Pollock & McLean
61 High Street
Sanquhar
DG4 6DT

Approved by order of the board of trustees on 26th May 2026 and signed on its behalf by:

M A Steele

M A Steele - Trustee

Independent Examiner's Report to the Trustees of Nith Valley LEAF Trust

I report on the accounts for the year ended 31st October 2025 set out on pages five to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rodney Palmer BA CA
The Institute of Chartered Accountants of Scotland

Farries, Kirk & McVean
Chartered Accountants
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

26th May 2026

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31st October 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	937	2,030	2,967	5,810
Charitable activities	5				
Community Work		28,287	78,694	106,981	183,733
Investment income	4	32,260	-	32,260	29,484
Other income		1	148	149	1,693
Total		61,485	80,872	142,357	220,720
EXPENDITURE ON					
Charitable activities	6				
Community Work		71,758	62,786	134,544	74,039
NET INCOME/(EXPENDITURE)		(10,273)	18,086	7,813	146,681
Transfers between funds	20	384,125	(384,125)	-	-
Net movement in funds		373,852	(366,039)	7,813	146,681
RECONCILIATION OF FUNDS					
Total funds brought forward		348,930	469,102	818,032	671,351
TOTAL FUNDS CARRIED FORWARD		722,782	103,063	825,845	818,032

The notes form part of these financial statements

Nith Valley LEAF Trust

Balance Sheet
31st October 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	13	417,037	3,175	420,212	402,797
Investment property	14	450,600	-	450,600	450,600
		867,637	3,175	870,812	853,397
CURRENT ASSETS					
Debtors	15	800	-	800	3,000
Cash at bank		1,454	100,319	101,773	111,101
		2,254	100,319	102,573	114,101
CREDITORS					
Amounts falling due within one year	16	(4,562)	(430)	(4,992)	(4,738)
NET CURRENT ASSETS		(2,308)	99,889	97,581	109,363
TOTAL ASSETS LESS CURRENT LIABILITIES		865,329	103,064	968,393	962,760
CREDITORS					
Amounts falling due after more than one year	17	(142,548)	-	(142,548)	(144,728)
NET ASSETS		722,781	103,064	825,845	818,032
FUNDS	20				
Unrestricted funds				722,781	348,930
Restricted funds				103,064	469,102
TOTAL FUNDS				825,845	818,032

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
31st October 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 26th May 2026 and were signed on its behalf by:

M A Steele

M A Steele - Trustee

Notes to the Financial Statements
for the Year Ended 31st October 2025

1. GENERAL INFORMATION

The charity is a company limited by guarantee, incorporated in Scotland and is governed by its Memorandum and Articles of Association. In the event of the company being wound up the liability in respect of the guarantee is limited to £1 per member.

The financial statements relate to Nith Valley LEAF Trust, an individual entity and the presentation currency used is Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Critical accounting judgements and key sources of estimation uncertainty
The valuation of the property and land owned by the Trust is a key source of estimation uncertainty.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	15% on reducing balance
Plant and machinery	-	15% on reducing balance

Investment property
Investment property is carried at valuation. As this property was purchased within the past three years, in this case cost is used, which was at a discount on open market value. In the event of the property being sold there is a condition requiring it to be sold back to the previous owners at the same discount on open market value. It is therefore considered that cost remains the best estimate of value at this time.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments
Cash and bank
Cash and bank comprises cash on hand and funds held on deposit.

2. ACCOUNTING POLICIES - continued

Financial instruments

Trade debtors
Trade debtors are amounts due from customers for the provision of services sold in the ordinary course of operations.

Trade debtors are recognised initially at the transaction price and represent the full value of the services charged to customers, including any amounts charged on for third parties.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date they are presented as non current liabilities.

3. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	2,080	5,350
Feed In Tariff received	887	460
	2,967	5,810

4. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	711	1,273
Rental Income	31,549	28,211
	32,260	29,484

5. INCOME FROM CHARITABLE ACTIVITIES

		2025	2024
	Activity	£	£
Grants	Community Work	106,981	183,733

Grants received, included in the above, are as follows:

	2025	2024
	£	£
Closeburn Community Council - Dalswinton Wind Farm Funds	-	1,332
Foundation Scotland	33,162	35,701
Closeburn Community Council	1,500	5,582
D & G Council	52,862	70,070
Thornhill Community Council	-	1,112
Community Land Scotland	-	300
National Lottery Community Fund	14,975	15,000
Cycling Scotland	-	2,200
Third Sector	-	10,936
Foundation Scotland via Clyde (Dumfries & Galloway) Community Fund	-	10,000
Closeburn Developer Fund via D&G Council	-	31,500
Carried forward	102,499	183,733

5. INCOME FROM CHARITABLE ACTIVITIES - continued

	2025	2024
	£	£
Brought forward	102,499	183,733
Scottish Community Alliance	2,982	-
Youth Scotland	750	-
My Park Scotland	750	-
	106,981	183,733

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7)	Support costs (see note 8)	Totals
	£	£	£
Community Work	102,835	31,709	134,544

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Rates and water	-	444
Insurance	5,067	5,399
Light and heat	2,049	1,068
Professional fees	12,825	1,500
Orchard costs	1,112	827
Repairs & Renewals	16,055	12,907
Defibrillator costs	1,810	3,307
Ebike Expenses	318	245
Network 76 Expenses	977	461
Wellbeing project expenses	343	1,867
Active travel costs	11	132
Cooking Costs	698	-
Tree Planting Costs	1,084	-
Ocean Youth Trust Crew Costs	2,000	-
Property Repairs	42,315	-
Depreciation	5,327	5,779
Interest payable and similar charges	10,844	11,862
	102,835	45,798

8. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Community Work	29,809	1,900	31,709

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Auditors' remuneration	-	1,800
Depreciation - owned assets	5,327	5,779

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st October 2025 nor for the year ended 31st October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st October 2025 nor for the year ended 31st October 2024.

11. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Development Officer	1	-

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	810	5,000	5,810
Charitable activities			
Community Work	-	183,733	183,733
Investment income	29,483	1	29,484
Other income	1,694	(1)	1,693
Total	31,987	188,733	220,720
EXPENDITURE ON			
Charitable activities			
Community Work	33,119	40,920	74,039
NET INCOME/(EXPENDITURE)	(1,132)	147,813	146,681
Transfers between funds	45,506	(45,506)	-
Net movement in funds	44,374	102,307	146,681
RECONCILIATION OF FUNDS			
Total funds brought forward	304,556	366,795	671,351

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	348,930	469,102	818,032

13. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1st November 2024	256,265	119,323	41,714	417,302
Additions	-	20,000	2,742	22,742
At 31st October 2025	256,265	139,323	44,456	440,044
DEPRECIATION				
At 1st November 2024	-	4,311	10,194	14,505
Charge for year	-	185	5,142	5,327
At 31st October 2025	-	4,496	15,336	19,832
NET BOOK VALUE				
At 31st October 2025	256,265	134,827	29,120	420,212
At 31st October 2024	256,265	115,012	31,520	402,797

Included in cost or valuation of land and buildings is freehold land of £256,265 (2024 - £256,265) which is not depreciated.

14. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1st November 2024 and 31st October 2025	450,600
NET BOOK VALUE	
At 31st October 2025	450,600
At 31st October 2024	450,600

Investment property at Castle Crescent was valued by Allied Surveyors in November 2019 on the basis of property construction being completed as planned, which it subsequently was. This valuation was prepared for mortgage purposes and the trustees consider the carrying value to be appropriate.

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	-	3,000
Prepayments and accrued income	800	-
	800	3,000

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Bank loans and overdrafts (see note 18)	2,800	2,800
Trade creditors	88	48
Social security and other taxes	204	90
Accrued expenses	1,900	1,800
	4,992	4,738

17. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Bank loans (see note 18)	142,548	144,728

18. LOANS

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Bank loans	2,800	2,800
Amounts falling between one and two years:		
Bank loans - 1-2 years	3,150	3,150
Amounts falling due between two and five years:		
Bank loans - 2-5 years	9,600	9,600
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	129,798	131,978

19. SECURED DEBTS

The following secured debts are included within creditors:

	2025	2024
	£	£
Bank loans	145,348	147,528

The bank loan from the Charity Bank is secured against the property owned by the charitable company at 3 Woodend Avenue, Closeburn.

The mortgage from the Ecology Building Society is secured against the three properties owned by the charitable company in Castle Crescent.

20. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	Transfers between funds £	At 31.10.25 £
Unrestricted funds				
General fund	348,930	(10,274)	384,125	722,781
Restricted funds				
Community Orchard Project	23,907	4,030	-	27,937
Closeburn Gala Field Fund	580	(414)	-	166
Defibrillator Fund	-	490	-	490
Community Shop Fund	268,700	3,816	(272,516)	-
Network 76 in Motion	2,540	-	(2,540)	-
Winter Kits	1,453	-	(1,453)	-
E-Bike Fund	27,880	-	(27,880)	-
Cooking Skills	10,936	(698)	-	10,238
Roundhouse Fund	85,987	(131)	(85,856)	-
Housing Needs Fund	750	23,917	-	24,667
Cycling Scotland	1,955	-	(1,955)	-
Local Place Plans	2,000	(1,757)	-	243
Wellbeing Fund	18,342	(14,282)	-	4,060
Active Travel	20,322	6,230	8,075	34,627
Development Officer	3,750	(3,750)	-	-
Community Environment Planting Fund	-	636	-	636
	469,102	18,087	(384,125)	103,064
TOTAL FUNDS	818,032	7,813	-	825,845

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,484	(71,758)	(10,274)
Restricted funds			
Community Orchard Project	5,241	(1,211)	4,030
Closeburn Gala Field Fund	(1)	(413)	(414)
Defibrillator Fund	2,300	(1,810)	490
Community Shop Fund	26,237	(22,421)	3,816
Cooking Skills	-	(698)	(698)
Roundhouse Fund	-	(131)	(131)
Housing Needs Fund	30,000	(6,083)	23,917
Local Place Plans	-	(1,757)	(1,757)
Wellbeing Fund	-	(14,282)	(14,282)
Active Travel	13,846	(7,616)	6,230
Development Officer	-	(3,750)	(3,750)
Community Environment Planting Fund	1,720	(1,084)	636
Ocean Youth Trust	1,530	(1,530)	-
	80,873	(62,786)	18,087
TOTAL FUNDS	142,357	(134,544)	7,813

20. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	304,556	(1,132)	45,506	348,930
Restricted funds				
Community Orchard Project	23,403	504	-	23,907
Red Squirrel Project	1,250	(1,250)	-	-
Closeburn Gala Field Fund	2,430	(1,850)	-	580
Community Shop Fund	273,486	(4,786)	-	268,700
Network 76 in Motion	3,001	(461)	-	2,540
Twenty Shilling Windfarm	29,805	15,701	(45,506)	-
Winter Kits	1,453	-	-	1,453
E-Bike Fund	31,967	(4,087)	-	27,880
Cooking Skills	-	10,936	-	10,936
Roundhouse Fund	-	85,987	-	85,987
Housing Needs Fund	-	750	-	750
Cycling Scotland	-	1,955	-	1,955
Local Place Plans	-	2,000	-	2,000
Wellbeing Fund	-	18,342	-	18,342
Active Travel	-	20,322	-	20,322
Development Officer	-	3,750	-	3,750
	366,795	147,813	(45,506)	469,102
TOTAL FUNDS	671,351	146,681	-	818,032

20. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	31,987	(33,119)	(1,132)
Restricted funds			
Community Orchard Project	1,331	(827)	504
Red Squirrel Project	-	(1,250)	(1,250)
Closeburn Gala Field Fund	-	(1,850)	(1,850)
Defibrillator Fund	1,694	(1,694)	-
Community Shop Fund	-	(4,786)	(4,786)
Network 76 in Motion	-	(461)	(461)
Twenty Shilling Windfarm	15,701	-	15,701
E-Bike Fund	-	(4,087)	(4,087)
Cooking Skills	10,936	-	10,936
Roundhouse Fund	86,500	(513)	85,987
Housing Needs Fund	2,250	(1,500)	750
Cycling Scotland	2,200	(245)	1,955
Community Land Festival	300	(300)	-
Local Place Plans	2,000	-	2,000
Wellbeing Fund	26,852	(8,510)	18,342
Active Travel	23,969	(3,647)	20,322
Development Officer	15,000	(11,250)	3,750
	188,733	(40,920)	147,813
TOTAL FUNDS	220,720	(74,039)	146,681

The unrestricted General funds represent the free funds of the charity which are not designated for particular purposes.

Restricted funds are those provided by main funders which are conditional on being spent on the specific restricted purpose.

Community Orchard Project
Grant funding received to finance the acquisition of the lease of, and for the ongoing redevelopment of, the Church Orchard in Closeburn.

Gala Field Project
Funding received towards the aim of acquiring the Primary School playing field and using it as a community asset.

Community Shop Fund
Funding received towards the possibility of acquiring the former village Post Office and re-purposing it as a Community Shop. As the asset has now been fully purchased, it has been transferred to the general fund.

Defibrillator Project
Funding received for the purchase and installation of two defibrillators within the village.

Energy in Motion Fund
Network 76 in Motion (N76) is a multi-year community project aiming to develop sustainable transport solutions and networks with and for a partnership of community trusts connected by, or near to, the A76. Funds transferred to Active Travel project as this restricted fund was amalgamated by the trustees in the year.

Cooking Skills
Funding received to deliver cooking skills to eat better and cheaper project.

Roundhouse

20. MOVEMENT IN FUNDS - continued

Funding received to erect a multi-use community 'roundhouse' on Closeburn playing field. As the asset has now been fully purchased, it has been transferred to the general fund.

Housing Needs
Funding received to carry out a Housing need survey in Closeburn.

Cycling Scotland
Funding received to start a bike repair cafe. Funds transferred to Active Travel project as this restricted fund was amalgamated by the trustees in the year.

Community Land Festival
Funding received to support a Community Land Festival.

Local Place Plans
Funding received to write a report on Closeburns Local Place Plans.

Wellbeing Project
Funding received to run a serious of events and activities to promote mental wellbeing.

Active Travel
Funding received to run an active travel programme and purchase equipment.

Development Officer
Funding to received for a development officer to run the refurbishment of shop and cafe.

Ocean Youth Trust
To organise cruises to take local young people out for 4/5 days to 'crew' an ocean going boat as a team building event and help build character and provide an invaluable experience.This was partly funded by fundraising by the young people and NVLT contributed the balance.

21. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st October 2025 (2024 - none).

Nith Valley LEAF Trust

Detailed Statement of Financial Activities for the Year Ended 31st October 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,080	5,350
Feed In Tariff received	887	460
	2,967	5,810
Investment income		
Deposit account interest	711	1,273
Rental Income	31,549	28,211
	32,260	29,484
Charitable activities		
Grants	106,981	183,733
Other income		
Sundry receipts	149	1,693
Total incoming resources	142,357	220,720
EXPENDITURE		
Charitable activities		
Rates and water	-	444
Insurance	5,067	5,399
Light and heat	2,049	1,068
Professional fees	12,825	1,500
Orchard costs	1,112	827
Repairs & Renewals	16,055	12,907
Defibrillator costs	1,810	3,307
Ebike Expenses	318	245
Network 76 Expenses	977	461
Wellbeing project expenses	343	1,867
Active travel costs	11	132
Cooking Costs	698	-
Tree Planting Costs	1,084	-
Ocean Youth Trust Crew Costs	2,000	-
Property Repairs	42,315	-
Improvements to property depreciation	185	1,789
Plant and machinery depreciation	5,142	3,990
Bank loan interest	10,844	11,862
	102,835	45,798
Support costs		
Management		
Wages	20,179	8,459
Pensions	418	124
Postage and stationery	-	134
Carried forward	20,597	8,717

Nith Valley LEAF Trust

Detailed Statement of Financial Activities for the Year Ended 31st October 2025

	2025	2024
	£	£
Management		
Brought forward	20,597	8,717
Sundries	5,273	2,632
Donations	350	1,250
Website costs	997	-
Property management fees	2,592	2,592
Co-ordinator work	-	11,250
	29,809	26,441
Governance costs		
Auditors' remuneration	-	1,800
Independent examiner's fee	1,900	-
	1,900	1,800
Total resources expended	134,544	74,039
Net income	7,813	146,681