

The Nicholson Charitable Trust
Scottish Charity No: SC040480
Trustees Annual Report
For the Year to 31st March 2025

Reference and Administrative Details:

Charity Name The Nicholson Charitable Trust

Scottish Charity Number SC 040480

Charity's principal address 11 Kepplestone Gardens
ABERDEEN
AB15 4DH

Trustees Willam Ellis Nicholson
Louise Anne Henderson
Dean Hunter
Crawford Ellis Duncan Weir

Advisers **Solicitors**

Turcan Connell
Princes Exchange
1 Earl Grey Street
EDINBURGH
EH3 9EE

Structure, Governance & Management:

Type of governing document The Trust was set up by William Ellis Nicholson and was recognised as a Scottish Charity with effect from 13th May, 2009. The Trust is administered in accordance with the terms of the Trust Deed.

Trustee recruitment and appointment The trustees were those appointed on the establishment of the trust. Appointment and removal is in accordance with the Trust Deed. The power to appoint new trustees is vested in the Settlor during his lifetime.

Training of Trustees The Trustees' Solicitors, Turcan Connell, have appraised the Trustees of the implementation of the Charity and Trustee Investment (Scotland) Act 2005 in particular with reference to their duties and responsibilities as Charity Trustees, charity law in general and other areas of the law as necessary.

Risk Management The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

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Objectives and Activities:

Charitable purposes

The purpose of the charity is to benefit objects or institutions charitable in law and in such proportions and manner as the trustees see fit particularly in the fields of:

The prevention or relief of poverty, the advancement of education, the advancement health, the saving of lives, the advancement of citizenship or community development, the advancement of the arts, heritage, culture or science, the advancement of public participation in sport, the provision of recreational facilities, or the organisation of recreational activities, with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended, the relief of those in need by reason of age, ill health, disability, financial hardship or other disadvantage, or any other purpose that may reasonably be regarded as analogous to any of the preceding purposes.

Summary of activities

There were no activities during the period.

Achievements and Performance:

Financial Report:

The Trust was set up with initial capital of £100 which has yet to be received from the settlor.

Reserves Policy:

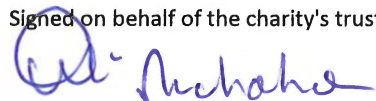
It is intended that the Trustees will distribute the income of the Trust in the form of Grants or Donations.

Additional Information:

At present the Trust is dormant, however it is the settlors intention to make additional funds available when stock market conditions allow.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees



Trustee

WILLIAM NICHOLSON

Full Name

7/7/26

Date