NEWTONHILL COMMUNITY HALL ASSOCIATION
(a company limited by guarantee)
Charity No. SC002063
Company No. SC257795

TRUSTEES REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

NEWTONHILL COMMUNITY HALL ASSOCIATION

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	Newtonhill Community Hall Association
Registered Office	Bettridge Centre Coastal Park Newtonhill Kincardineshire AB39 3UL
Charity Registration Number	SC002063
Company Registration Number	SC257795
Trustees	Susan Montgomerie (Chair) Margaret Russell (Treasurer) Alyson Flockhart – appointed 07.10.25 David John-Morrison (Secretary) – resigned 07.10.25
Committee Members	Ian Mollison (Secretary) Roy Browning – appointed 21.10.25 Emily Browning – appointed 20.01.26 Craig Russell (Staff Representative) – resigned 17.06.25
Independent Examiners	Lorna Jackson Hall Morrice LLP 6 & 7 Queens Terrace Aberdeen AB10 1XL

NEWTONHILL COMMUNITY HALL ASSOCIATION

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NEWTONHILL COMMUNITY HALL ASSOCIATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are pleased to present their report together with the unaudited financial statements of the charitable company for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements and comply with the charity's memorandum and articles of association, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The reference and administrative information forms part of this report.

Objectives and activities

The charity's objective is to promote the advancement of education and to provide facilities for recreation and leisure for the benefit of those living in the Newtonhill area, in order to improve lives. To meet this objective the main activity is the maintenance and management of a community hall.

Achievements & performance

2025 was a successful year, with regular and occasional bookings higher than anticipated and the ReActive8 project developing well.

A successful bid for funding in 2024 enabled us to install 84 solar panels and batteries in 2025. Not only did this cut our electricity bill by more than 75%, it also cut our gas bill by 25% because some of the energy generated was used to heat water.

Developer Obligation funding was confirmed for the Garage Project in April 2025. The detailed design was completed in June and building warrant confirmed in December. This means the contract should be awarded and work completed in 2026.

Income

- Regular user group income was higher than anticipated, with 35 regular user groups running 72 sessions per week. Party bookings initially declined, but after reinstating our popular Coastal Play party packages, bookings picked up, with 57 booked at a value of £10,000.
- In addition, 13 fundraising events were held with the active support of our trustees, bringing in nearly £10,000.

Grant Funding secured

- Just Transition Participatory Budgeting Fund – we secured £49,307.70 to install solar panels on the Main Hall roof in January 2025.
- Aberdeenshire Health & Social Care Partnership – this was year three of a 3-year funding package for the ReActive8 project to support activities for older people. This project continued to go from strength to strength – with several sessions running through the week and over 100 older people taking part.
- Aberdeenshire Community Mental Health and Wellbeing Fund – Rounds 4, 5 & 6 – this will continue the funding of the ReActive8 project from 2025 to 2028.
- Meikle Carewe Windfarm Fund & ASDA Foundation – funded the Luncheon Club.
- Vattenfall Unlock our Future Fund - £5,000 secured for an Air Source Heat Pump to be installed in 2026 as part of the Garage Project.

Expenditure

- Utility costs were halved by the installation of solar panels.
- Maintenance costs were much lower than 2024 – with only £5K in unbudgeted costs.
- Staffing – we employed 10 part-time staff this year – turnover was 2 in, 2 out.
- Development Officer retired in June.
- Expenditure on wages increased 9% from 2024.

Financial review

Results for the year ended 31 December 2025 are set out in the Statement of Financial Activities on page 6. The assets and liabilities are given in the Balance Sheet on page 7. The financial statements should be read in conjunction with the related notes which appear on pages 8 to 14.

In summary, the income amounts to £221,153 (2024: £163,111), expenditure totalled £177,217 (2024: £166,224) resulting in a net inflow for the year of £43,936 (2024: £(3,113)). This inflow increased the funds brought forward, resulting in a reserve balance carried forward of £92,691 (2024: £48,755).

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific purpose should be maintained at a level equivalent to at least 3 months normal expenditure to ensure that, in the event of a significant drop in income, they are able to continue to operate the community hall while consideration is given to ways in which additional funds may be raised.

The total unrestricted reserves held as at 31 December 2025 amounted to £80,945 (2024: £42,466), which represents slightly more than 3 months expenditure.

Investment policy

The cash reserves of the charity are all held in one current bank account to ensure that sufficient liquidity is maintained to enable the organisation to manage its commitments.

Key management personnel

We consider the Management Committee to be the key management personnel of the charity as they are in charge of directing and controlling the organisation. The day to day running and operation of the organisation is delegated to the senior management team of employees, who report directly to the Management Committee.

All director trustees give of their time but can claim travel expenses for attendance at meetings. See note 7 for further details.

Risk management

The director trustees have conducted their own review of the major risks to which the charitable company is exposed and systems have been established to mitigate those risks. The key risks facing the charitable company are the loss of income from hall bookings should events be cancelled due to external factors such as Covid.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and projects and to ensure consistent quality of delivery for all operational aspects of the company. These procedures are periodically reviewed to ensure that they still meet the requirements of the company.

Future Plans

Our primary aim is to stabilise the centre's finances to ensure its long-term sustainability. This means running the centre as efficiently as possible by keeping a very tight rein on costs, while also developing the business by increasing bookings. This is to be supported by applying for funding to help us maintain the fabric of the building and to develop the centre further.

We marked our 20th anniversary in 2024 by implementing a major project to improve and extend the centre so it can properly accommodate all the new people moving into the village and in the wider local area.

The project involves three main phases:

1. Knock Through – opening up access from the new part of the building to the old, as per the original design, making the existing centre work much more efficiently and safely. Funding was secured in 2024 and the work was completed in early 2025.

2. Net Zero - installing renewable technologies and energy efficiency measures to reduce our bills as much as possible. Just Transition funding was confirmed in 2025 for an array of 88 solar panels plus batteries, to be installed in 2025. An air source heat pump to be installed as part of the Garage Project.
3. Garage Project - redeveloping the basement garage to provide further accommodation and lettable space. Work with architects is ongoing, developer obligation funding secured, project to take place in 2025-26.

Structure, governance and management

The charitable company is constituted as a company limited by guarantee, with Company Registrarion number SC257795 and is governed by its Memorandum and Articles of Association. It is a registered Scottish Charity with Charity Registration number SC002063.

The trustee directors manage the charity with the assistance of several committee members who collectively are the Management Committee.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Susan Montgomerie
Margaret Russell
Alyson Flockhart (Appointed 7 October 2025)
David John-Morrison (Resigned 7 October 2025)

There are two additional committee members, Ian Mollison and Roy Browning who do not serve as directors and a further staff representative, Craig Russell (resigned 17 June 2025) to further strengthen the Management Committee.

In accordance with the Articles of Association, all trustee directors are elected to office for a period of 3 years after which they must retire, but are eligible to stand for re-election at the Annual General Meeting. The company is organised so that the trustee directors meet regularly to manage its affairs. All trustee directors are non-renumerated and all contribute to the administration of the company and organised events. None of the trustee directors have any benefical interest in the company. All of the trustee directors are members of the company and guarantee to contribute £1 in the event of a winding up.

Statement of trustees' responsibilities

The trustees (who are also directors of Newtonhill Community Hall Association for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgement and estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

The director trustees are responsible for ensuring the senior management team keep adequate accounting records that disclose with reasonable accuracy at any time the financial position of the chartitable company and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial statements have been prepared in accordance with provision applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland.

The Report of the Trustees have been approved by the Board and are signed on their behalf by:

M Russell

Margaret Russell
Trustee, 9 June 2026

NEWTONHILL COMMUNITY HALL ASSOCIATION

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF NEWTONHILL COMMUNITY HALL ASSOCIATION

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner
The charity's Trustees (who are also Directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the act) and the Charities Accounts (Scotland) Regulations 2006 (as amended) (the Regulations). The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:

  - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and

  - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations.

  have not been met; or

- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Jackson

Lorna Jackson
On behalf of Hall Morrice LLP
Chartered Accountants
Aberdeen, 9 June 2026

NEWTONHILL COMMUNITY HALL ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Income and endowments from:					
Donations and legacies	**3**	8,537	81,479	90,016	36,363
Charitable activities	**4**	131,137	-	131,137	126,748
Total Income		139,674	81,479	221,153	163,111
Expenditure on:					
Charitable activities	**5**	150,503	26,714	177,217	166,224
Total Expenditure		150,503	26,714	177,217	166,224
Net income/(expenditure) for the year		(10,829)	54,765	43,936	(3,113)
Transfer between funds		49,308	(49,308)	-	-
Net movement in funds		38,479	5,457	43,936	(3,113)
Funds reconciliation					
Total funds brought forward		42,466	6,289	48,755	51,868
Total funds carried forward		80,945	11,746	92,691	48,755
		=====	=====	=====	=====

NEWTONHILL COMMUNITY HALL ASSOCIATION

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Notes		2025		2024
		£	£	£	£
Fixed assets					
Tangible assets	8		47,711		4,962
Investments			1		1
			47,712		4,963
Current assets					
Debtors	9	8,659		10,983	
Cash at bank and in hand		67,150		65,024	
		75,809		76,007	
Creditors: amounts falling due within one year	10	(29,830)		(27,215)	
Net current assets			45,979		48,792
Total assets less current liabilities			93,691		53,755
Creditors: amounts falling due outwith one year	11		(1,000)		(5,000)
Net assets			92,691		48,755
			======		======
Funds of of the charity					
Unrestricted funds			80,945		42,466
Restricted funds	13		11,746		6,289
Total charity funds			92,691		48,755
			======		=====

For the year ended 31 December 2025 the company was entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006.

No notice has been deposited with the company under section 476 of the Companies Act 2006 requiring an audit to be carried out.

The directors acknowledge their responsibility for:

- Ensuring the company keeps accounting records in accordance with sections 386 and 387 of the Companies Act 2006; and
- Preparing statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for that financial year in accordance with the requirements of sections 394 and 395 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland.

The financial statements were approved by the Board of Trustees on 9 June 2026 and signed on its behalf by :

M Russell

Margaret Russell
Trustee

Company Number: SC257795

1 Company Information

Newtonhill Community Hall Association is an incorporated charity limited by guarantee in the United Kingdon and is registered in Scotland. It is registered as a charity for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC002063. Details of the registered office can be found on page 1 of these financial statements.

These financial statements are presented in pounds sterling (GBP) as that is the currently which the charitable company's transactions are denominated.

2 Accounting policies

2.1 Basis of preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to the financial statements.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) and the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charitable company constitutes a public benefit entity as defined by FRS 102.

2.2 Going concern

The Board of Trustees have assessed the available funds of the charitable company, the indicated ongoing support from activities and donors. Based on this assessment, at the time of approval of the financial statements, the Board of Trustees have a reasonable expectation that the charitable company has, and will have, adequate resources to continue in operational existence for at least 12 months. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Funds Structure

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds can include designated funds where the Trustees, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal.

Further details of each fund are disclosed in Note 13.

2.4 Income recognition

Income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Income from concerts and ticket sales is recognised when the charity is entitled to the income and performances have occurred.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Income from grants, whether 'capital' or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specific service is deferred until the criteria for income recognition are met.

2.5 Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. Expenditure on charitable activities is incurred in direct pursuance of the charity's principal objects through the organisation of concert and other events. This includes the costs of marketing and advertising for sponsorship. Support costs include administrative costs and governance costs that are incurred directly in support of expenditure on the objects of charity.

2.6 Tangible fixed assets

Individual items of equipment or computers costing £50 or more are capitalised at cost. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10%/25% Straight line
Fixtures and fittings	25% Straight line

2.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with the short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from the past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2.10 Pensions

Payments to defined contributions retirement benefit schemes are charged as an expense as they fall due.

2.11 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Taxation

The company is a charitable company within the meaning of Section 467 of the Corporation Tax Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 2 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Chargeable Gains Act 2992 to the extent that such income or gains are applied for charitable purposes only.

2.13 Significant judgements and estimation uncertainty

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. As the estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant, actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing of material adjustment to the carrying amounts of assets and the liabilities within the next reporting period.

3 Donations and legacies

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Fundraising events	8,537	-	8,537	5,416
Grants	-	81,479	81,479	30,947
	8,537	81,479	90,016	36,363
	=====	=====	=====	=====
Grants				
Health & Social Care Partnership (Reactive 8)	-	10,642	10,642	8,976
Sports for Change	-	1,118	1,118	-
Garage Project	-	20,411	20,411	-
Solar Panels	-	49,308	49,308	-
Developer Obligations (Knock Through Funding)	-	-	-	16,973
K&M Area Top Up Fund (Knock Through Funding)	-	-	-	1,745
ASDA Foundation (Reactive 8 Lunch Club)	-	-	-	600
Meikle Carewe Fund (Friday Lunch Club)	-	-	-	1,615
Other	-	-	-	1,038
	-	81,479	81,479	30,947
	=====	=====	=====	=====

In 2024 £30,009 related to restricted funds and £938 related to unrestricted funds.

4 Charitable activities (income)

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Booking income	131,137	-	131,137	126,748
	======	======	======	=====

In 2024 all charitable activities income related to unrestricted funds.

5 Charitable activities (expenditure)

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Grant income spent on financing activities	4,214	20,607	24,821	7,049
Bank loan interest	180	-	180	282
Employee costs	92,559	6,011	98,570	87,953
Repairs and maintenance	9,993	-	9,993	27,372
Premises costs	21,430	96	21,526	26,721
Depreciation	6,924	-	6,924	2,869
General administrative costs	7,915	-	7,915	7,357
Loan forgiven	-	-	-	4,007
Legal and professional costs	7,288	-	7,288	2,614
	150,503	26,714	177,217	166,224
	======	======	======	=====
Analysis by fund				
Unrestricted funds				139,924
Restricted funds				29,300
				166,224
				=====

6 Employees

	2025	2024
	No.	No.
Number of employees		
The average monthly number of employees during this year was:	11	12
	===	===
Employment costs	£	£
Wages and salaries	95,804	85,795
Social Security costs	-	-
Employer's contribution to defined contribution pension schemes	2,040	1,697
Other staff costs	726	461
	98,570	87,953
	=====	=====

There were no employees whose annual remuneration was £60,000 or more. For the purposes of this disclosure, the Key Management Personnel are defined as the Trustees.

NEWTONHILL COMMUNITY HALL ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2025

7 Related party transactions and trustees' expenses and remuneration

The Trustees all give freely of their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £Nil).

During the year no trustee had any personal interest in any contract or transactions entered into by the charity (2024: None).

8 Tangible fixed assets

	Plant and machinery	Fixtures and fittings £	Total £
Cost			
At 1 January 2025	40,753	4,409	45,162
Additions	49,673	-	49,673
Disposals	(5,593)	(4,409)	(10,002)
At 31 December 2025	84,833	-	84,833
Depreciation			
At 1 January 2025	35,791	4,409	40,200
Charge for year	6,924	-	6,924
Disposals	(5,593)	(4,409)	(10,002)
At 31 December 2025	37,122	-	37,122
Net book value			
At 31 December 2025	47,711	-	47,711
	=====	=====	=====
At 31 December 2024	4,962	-	4,962
	=====	=====	=====

9 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	8,115	9,984
Prepayments and accrued income	544	999
	8,659	10,983
	=====	=====

10 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,066	2,360
Accruals and deferred income	21,764	20,855
Bank loans	4,000	4,000
	29,830	27,215
	=====	=====

11 Creditors: amounts falling due outwith one year

	2025 £	2024 £
Bank loans	1,000	5,000
	=====	=====

12 Retirement benefit scheme

The charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

The charge to the statement of financial activities was £2,040 (2024: £1,697).

13 Movement in funds

The income funds of the charity include restricted funds which were expended during the year as follows:

	Balance at 01.01.2025 £	Income £	Expenditure £	Transfers £	Balance at 31.12.2025 £
Unrestricted funds	42,466	139,674	(150,503)	49,308	80,945
	=====	======	======	=====	=====
Restricted funds					
Garage Project					
Developer Obligations	-	15,411	(15,411)	-	-
Vanttenfall Unlock Our Future Fund	-	5,000	-	-	5,000
Knock Through Funding	36	-	(36)	-	-
Solar Panels					
Just Transition Participatory Budgeting Fund	-	49,308	-	(49,308)	-
Friday Luncheon Club					
Meilkle Carewe Windfarm Benefit Fund	1,615	-	(1,615)	-	-
ASDA Foundation	212	-	(212)	-	-
Newtonhill Parent & Toddler group					
Newtonhill Parent & Toddler	333	-	-	-	333
ReActive8 Project					
Mental Heath and Wellbeing Fund	-	9,542	(6,440)	-	3,102
Sport for Change	(495)	1,118	(623)	-	-
Brio Retirement	-	500	(78)	-	422
ASDA Foundation	-	600	(55)	-	545
Personal donation for singing group	100	-	-	-	100
Aberdeenshire Health & Social Care	4,488	-	(2,244)	-	2,244
	6,289	81,479	(26,714)	(49,308)	11,746
	=====	======	======	=====	=====

Notes on restricted funds:
ReActive8 Project - programme of support and activities for older people
Friday Luncheon Club - lunch club for older people
Garage Project - reconfiguration of garage to increase capacity
Solar Panels - installation of panels and batteries to enable electricity generation
Newtonhill Parent & Toddler group – support and activities for pre-school children

Project costs are traced and allocated to restricted funds in full, even where not fully funded, and any deficits are met by a transfer from the general fund.

14 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Tangible fixed assets	47,711	-	47,711
Fixed asset investments	1	-	1
Net current assets	34,233	11,746	45,979
Creditors: amounts falling due outwith one year	(1,000)	-	(1,000)
	80,945	11,746	92,691
	======	====	=====

15 Company Information

The Charity is a registered Scottish charity and is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. The number of members at 31 December 2025 was 3 (2024 - 3).