NEW HOPE KIRK

LEVENMOUTH

Parish Church of Scotland

Annual Report & Financial Statements

for the year ended

31st December 2025

Charity No SC007949

Reference and Administrative Information

Charity Name	New Hope Kirk Levenmouth Parish Church of Scotland
Charity Registration Number:	SC007949
Congregation Reference No:	241493
Contact Address	81 Ashgrove Methilhill Leven Fife KY8 2DY

Trustees

Minister: Rev. Elisabeth F. Cranfield MA BD

Elders

Charlotte Ainslie *1	Elizabeth Anderson	Margaret Beaton
Isobel Campbell	Alan Dingwall	Heather Docherty
Mary Duncan	Derek Dunsire	Elizabeth Dunsire
Anne Edmonds	Janette Edwards	Ella Garrie
Isobel Galloway	Felicia Grynbaum	June Haig
Jean Herd	Agnes Keddie	Thomas Keddie
Jean Levack	Ellen Lyon	Agnes McAndrew
Aileen MacMillan	Patricia Nachman	Fred Pullar *2
Jane Ratcliffe	June Redpath	Ronald Redpath
David Robertson	Helen Robertson	Thomas Robertson
Marjorie Russell	Robert Scott	Wilma Sutherland
Catherine Taylor	Charlotte Todd	Robert Todd
Mairwen Wardlaw	William Wood	Vivienne Wrigley
Linda Young		

*1 Trustee who died 30/01/25
*2 Trustee who died 03/08/25

Principal Office Bearers

Minister:	Rev. Elisabeth F. Cranfield MA BD
Session Clerks:	Marjorie Russell Linda Young
Treasurer:	Elizabeth Dunsire
Independent Examiner	James Wilson 16 Cowal Crescent Glenrothes Fife KY6 3PT
Bankers	The Royal Bank of Scotland plc (C) 23/25 Rosslyn Street Kirkcaldy Fife KY1 3HW

New Hope Kirk Levenmouth Parish Church of Scotland
Trustees' Annual Report
Year ended 31 December 2025

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution (Unitary Form).

Recruitment and Appointment of Trustees

Members of the Kirk Session are the Charity Trustees. The Kirk Session members are the elders of the church and are cl from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a m of the Kirk Session, is elected by the congregation and inducted by Presbytery. Members of the congregation are invi nominate individuals who are believed to have the skill and commitment to contribute to the management affairs of the Ch

Organisational Structure

The Kirk Session is chaired by the minister and meets nine times in a year. Certain responsibilities are delegated to the & Finance Committee as appropriate. The Kirk Session is responsible for spiritual and business affairs within the church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God a work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distincti and duty to bring the ordinances of religion to the people of every parish of Scotland through a territorial ministry. operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregation celebrates the Sacrament of Holy Communion four times per year, there are special family services at E and Christmas, a special bereavement service is held in the autumn each year, and a gala service is held in June each y give thanks for the Local Community Gala week. We join with the local branch of the British Legion for Armistice Service local War Memorial and later in the Church, a children's holiday club is held during the school summer break, a senior cit lunch club meets once a week, . Other organisations which help us to serve the community are both Guilds, the Wo Group, and the Friendly Circle.

Achievements and Performances

We do not record attendances at the above services, however, they are all well received and attended by members congregation and other people from the community.

During this first year of the united congregation of New Hope Kirk Levenmouth we have held Services every Sunday morn West Wemyss and Methilhill, apart from on the last Sunday of each month when a United Sunday Service is held in one Church buildings. We have offered Christmas and Easter services in Care Homes across our parish, and have continue involvement with annual Memorial Services to the Miners who died in the 1967 Michael Pit Disaster, and to the men killed West Wemyss Sea Mine Disaster in 1941.

We have been actively involved in the life of the 5 Primary Schools within our parish in a variety of ways including sharin good news of Easter with P7 pupils through the Easter Code programme, participation in Assemblies and class work, ar running of Lego Clubs. We have also been involved with three local Nurseries and are on the Chaplaincy Team of Leven Academy. We share in Bible Studies by zoom with our friends from Trinidad and hold Bible Studies, including during Len Groups of our congregation encourage fellowship and outreach, and we try to take up opportunities to engage with out activities within our communities.

This year we have worked to develop our new Committees, and to find the most effective ways to work together as part o congregation. Pastoral Care remains an important priority for us.

Achievements and Performances (contd)

Our Community Development Worker has worked very hard to successfully develop our outreach within local Schools the community. We are greatly indebted to Deacon Jacqueline Thomson for her very caring and inspiring ministry, and effective work within the Buckhaven and Wemyss part of our parish. Jacqueline's skills and dedication to her work warmly acknowledged with gratitude at a lovely summer event after her retirement. Our minister very much appreciates support of the Kirk Session and members of the Church as she carries out her ministry across the six communities of parish.

Financial Review

The main sources of income for the church come from Weekly Offerings and anonymous donations, funeral donations wedding fees, regular fund raising, and rental of church hall to community organisations. The 2025 claim for Gift Aid been made and will be shown in the 2026 accounts. The designated Fabric Fund shows an increase of £2382 due to maintenance costs being met from General Fund, which will be transferred to General Fund when required.

Reserves Policy

It is the Trustees policy to hold reserves covering for no less than three months' expenditure of any year, this inclu designated funds. At the end of the year the Church had £33,316 of cash funds of which £15,246 was designate fabric, £2,310 for designated Guild expenses, projects and affiliation fees (M), £783 for designated Guild expenses £758 for designated Women's Group expenses, £487 for Friendly Circle expenses, £117 for Buckhaven Theatre. remaining General Fund balance of £11,843, with the monies to be transferred from the Reserve Fund, represents cove of costs of over four months expenditure, which is considered sufficient coverage by the Trustees.

The church also held £1,770 of restricted funds which have been provided for the purposes specified in Note 2.

Statement of Trustees' Responsibilities

The members of the Kirk Session must prepare financial statements which must give sufficient detail to enable appreciation of the transactions of the Church during the financial year. The members of the Kirk Sessiond are respon for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. must be done to ensure that the financial statements comply with the Charities and Investment (Scotland) Regulations 2 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2 They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prever and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf:

Marjorie N. Russell **Linda Young**
Session Clerks

Date: 25/03/2026

Independent Examiner's Report
To the Trustees of New Hope Kirk Levenmouth Parish Church of Scotland

I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages 5 to 10.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
   * to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: _____

Name: James Fairgrieve Wilson

Address: 16 Cowal Crescent, Glenrothes, Fife KY6 3PT

Date: 26/03/2026

New Hope Kirk Levenmouth Parish Church of Scotland
Receipts and Payments Account
Year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
Receipts		£	£	£	£	£
Donations	3	63,687	2,247	0	65,934	28,829
Legacies		0	0	0	0	1,000
Activities for Generating Funds		7,638	0	0	7,638	5,887
Bank & Deposit interest		81	8	0	89	165
Investment income		0	0	3,255	3,255	0
		71,406	2,255	3,255	76,916	35,881
Rental of premises		15,632	0	0	15,632	9,150
Sale of assets		0	0	0	0	0
Sale of investments		0	0	0	0	0
Grants		0	750	0	750	2,800
Receipts from General Trustees		67	0	0	67	67
Transfer of Union Balance		19,168	679	10,111	29,958	0
Other Receipts	4	403	0	0	403	0
Total Receipts		106,676	3,684	13,366	123,726	47,898
Payments	5					
Costs of generating funds		168	0	0	168	152
Charitable activities		108,147	4,310	0	112,457	39,526
Governance costs		25	0	0	25	25
Other payments		0	0	0	0	0
Total Payments		108,340	4,310	0	112,650	39,703
Excess of Receipts over Payments for the year before transfers		(1,664)	(626)	13,366	11,076	8,195
Transfers		3,105	150	(3,255)	0	0
Excess of Receipts over Payments for the year		1,442	(476)	10,111	11,076	8,195

New Hope Kirk Levenmouth Parish Church of Scotland
Statement of Balances
As at 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Bank & Deposit Balances					
Bank & deposit balances - brought forward	30,104	2,246	0	32,350	24,155
Movement in year:					
Excess of Receipts over Payments for the year	1,442	(476)	10,111	11,076	8,195
Bank & deposit balances carried forward	31,546	1,770	10,557 *	43,873 *	32,350

* Restated amounts reflecting fund values detailed in The Church of Scotland Investors Trust Certificate of Investments.

Investments at market value	No. Units	Cost £	Market Value £ 2025	Market Value £ 2024
Deposit Fund			10557	10111
Growth Fund				
General Purposes	610	347	4,197	3,892
General Purposes	13,922	45,606	95,783	88,822
Catechist Fund	3,242	8,115	22,305	20,684
Mrs Katherine E. Gibson Legacy	40	70	275	255
Steele's Legacy	236	422	1624	1,506
Hendrie Memorial Fund	208	499	1431	1,327
Robb Legacy	34	100	234	217
Polson Bequest	24	71	165	153
Organ Fund	107	315	736	683
Bennett Fund	5,665	19,994	38,975	36,143
Reserve Fund	500	271	3,440	3,190
Assets				
Gift Aid Receivable	8,856			3,226
Liabilities				
Temporary Account	0.00		(16,742)	0.00

The accounts were approved by the Kirk Session and Financial Board on 25/03/2026.

For and on behalf of the Kirk Session and Financial Board

_____ **Session Clerks**

_____ **Treasurer**

New Hope Kirk Levenmouth Parish Church of Scotland

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year 3 trustees received reimbursement of expenses totalling £2937. This includes £1,801 Minister's expenses and Council Tax. In addition, Mrs. I. Galloway who is a member of the Kirk Session received £1,036 for providing her services as Church Officer during the year and Mrs A MacMillan who is a member of the Kirk Session received £100 for Secretary's Expenses for the Womens Group.

2. Movements in Funds

	At 1 Jan 2025	Transfer of Union	Receipts	Payments	Transfers	At 31 Dec 2025
	£		£	£	£	£
Unrestricted funds						
Designated Reserve Fund	12,864	0	2,382	0	0	15,246
Designated Guild Fund - M/Hill	2,634	0	1,664	1,288	(700)	2,310
Designated Guild Fund - W/W	0	835	849	851	(50)	783
Designated Women's Group Fund.	700	0	2,391	2,132	(200)	758
Designated Friendly Circle	0	528	292	333	0	487
Designated Buckhaven Theatre	0	117	0	0	0	117
General Fund	13,906	17,687	79,931	103,736	4,055	11,843
	30,104	19,168	87,509	108,340	3,105	31,546
Restricted funds						
Flower Fund	248	0	295	331	50	262
Pastoral Care Fund	198	0	84	100	100	282
The Irene Martin Memorial Fund	0	679	8	0	0	687
General Fund (Restricted)	1,800	0	750	2,011	0	539
Collections for Third Parties	0	0	1,868	1,868	0	0
	2,246	679	3,005	4,310	150	1,770
Endowment funds						
CFF Loan	0	69	3	0	(3)	69
General Congregational Purposes	0	0	1,962	0	(1,962)	0
Bennett Fund	0	8,892	765	0	(765)	9,287
Designated Evangelism Fund	0	149	0	0	-	155
Hendrie Memorial Fund	0	176	28	0	(28)	183
Designated Fabric Fund	0	23	0	0	-	24
Organ Fund	0	231	14	0	(14)	242
Steele Legacy	0	571	32	0	(32)	596
Catechist Fund	0	0	438	0	(438)	0
Gibson Fund	0	0	5	0	(5)	0
Polson Bequest	0	0	3	0	(3)	0
Robb Legacy	0	0	5	0	(5)	0
	0	10,111	3,255	0	(3,255)	10,557 *
Total funds	32,350	29,957	93,769	112,650	0	43,873
			123,726			
Gain in fund values (1/1/25 - 31/12/25)			446 *			

* Restated amounts reflecting fund values detailed in The Church of Scotland Investors Trust Certificate of Investments.

Purposes of Designated Funds

Reserve Fund: The Trustees have set aside funds for the maintenance and repair of Church property.
Guild Funds: The Trustees have set aside funds for Guild expenses, projects, and affiliation fees.
Women's Group Fund: The Trustees have set aside funds for Women's Group expenses.
Buckhaven Theatre: The Trustees have set up this fund for partical running costs of the Theatre Complex
Evangelism Fund: The Trustees have set up this fund to meet the evangelical needs of the Parish
Fabric Fund: The Trustees have set up this fund for the maintenance of the Church property
Irene Martin Fund: The Trustees have set up this fund to provide a Sunday School Prize when appropriate

Purposes of Restricted Funds

Flower Fund: This is a fund to provide flowers for display during services of worship.
Pastoral Care Fund: This is a fund to provide gifts for senior members at Christmas and a meal and a concert in the Autumn each year.

Purposes of Endowment Funds

Income from the **Bennett Fund** is to be used for the Youth of the Parish
Income from the **Hendrie Memorial Fund** is to be used for Elder Training
Income from the **Organ Fund** is to be used for servicing the organ
Income from the **Steele Legacy** is to be used for the deserving poor of East Wemyss
Income from the **Catechist Fund** is to be used to augment the General Fund
Income from the **Gibson Legacy** is to be used to beautify the Parish Church of Wemyss
Income from the **Polson Bequest** is to be used to provide Sunday School teaching materials
Income from the **Robb Legacy** is to be used for cleaning the Church

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
3. Analysis of Donations					
WFO Scheme (non Gift Aid)	10,848	0	0	10,848	13,970
Gift Aid Donations	20,672	0	0	20,672	3,494
Tax Recovered on Gift Aid Donations	13,091	0	0	13,091	0
Ordinary Offerings (Open Plate)	6,513	0	0	6,513	2,809
Other Offerings, Donations etc	12,563	2,247	0	14,810	27,626
	63,687	2,247	0	65,934	47,898
4. Analysis of Other Income					
Life and Work Donations	179	0	0	179	0
Utility Refunds/Insurance Claim	224	0	0	224	0
	403	0	0	403	0

5. Analysis of Payments

Costs of generating funds					
Investment Managers' fees	0	0	0	0	0
Offering envelopes	168	0	0	168	152
	168	0	0	168	152
Charitable activities					
Giving to Grow	43,509	0	0	43,509	15,671
Presbytery dues	1,927	0	0	1,927	961
Voluntary Additional Stipend	0	0	0	0	0
Minister's expenses	240	0	0	240	240
Ministerial Assistance	0	0	0	0	0
Community Dev Worker	2,179	0	0	2,179	480
Deacons Expenses	586	0	0	586	0
Pulpit supply	100	0	0	100	200
Other staffing costs	8,396	0	0	8,396	3,086
Fabric repairs & maintenance	21,765	0	0	21,765	5,980
Council Tax	1,561	0	0	1,561	1,446
Heat and light	9,069	0	0	9,069	4,154
Insurance	9,456	0	0	9,456	2,284
Organ & music	313	0	0	313	0
L & W	126	0	0	126	0
Printing, stationery and postage	115	0	0	115	16
Other expenses	8,805	4,310	0	13,115	5,008
	108,147	4,310	0	112,457	39,526
Governance costs					
Independent examiner's fees	25	0	0	25	25
Other payments					
Purchase of assets	0	0	0	0	0
Purchase of investments	0	0	0	0	0
	0	0	0	0	0
Total Payments	108,340	4,310	0	112,650	39,703

6. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all minister's stipends and employer's contributions for national insurance, pension and housing and loan fund. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years £39,856.)

7. Collections for Third Parties

	2025	2024
	£	£
Christian Aid	1,325	300
Women's Aid	215	0
Levenmouth Foodbank	328	0
S.T.A.N.D.	0	320
Poppy Scotland	0	48
	1,868	668

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION

BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
CAPITAL ACCOUNT		
Credit Balances held at 31 December at cost	129,957	31,872
Market Value of Balances at 31 December	155,706	40,348
REVENUE ACCOUNT		
Credit Balance at 31 December	21,389	3,768
TEMPORARY ACCOUNT		
Credit Balance at 31 December	(16,742)	0