Neuro Therapy Network Ltd

Report and Accounts

31st December 2025

Company Registration Number – 02808298

Charity Registration Number - 1031690

NEURO THERAPY NETWORK LTD

(Charitable Company Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

The Trustees present their Report and Accounts for the year ended 31 December 2025, which also comprises the Directors' Report required by the Companies Act 2006.

1. Reference and Administrative Details

The legal name of the charity is: **Neuro Therapy Network Ltd**

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number: 1031690 and company number: 02808298

The principal operating address, email and web addresses of the charity are: -

Registered office: 26c Napier Road, Luton, LU1 1RF

Email Address: secretary@neurotherapynetwork.org.uk

Web address: www.neurotherapynetwork.org.uk

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

By operation of law, all trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The Trustees in office on the date the report was approved were: -

Trustees (who are also directors for the purposes of company law):

- C J Blake-Symes
- M E Suddes
- S G Wilson
- H Cheetham
- B G Elwen
- G D Schulman

The following persons served as Trustees during the year ended 31 December 2025 :-

The trustees who served as a trustee in the reporting period were as shown above or in the period between the year end and the approval of the accounts.

P Spaven - resigned 01/07/2025

C Aird – resigned 11/02/2025

Independent Examiner: Shaun Jubb, Unit 2-4 Protection House, Albion Road, North Shields, NE30 2RH

Bankers: The Co-operative Bank plc, PO Box 101, 1, Balloon Street, MANCHESTER, M60 4EP

Accountants: Hurren & Jubb Accountants Ltd, Unit 2-4 Protection House, NE30 2RH

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2. Structure, Governance and Management

Neuro Therapy Network Ltd is a charitable company limited by guarantee, incorporated in England and Wales and registered under the Companies Acts.

The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

Trustees are appointed in accordance with the Articles. The trustees are responsible for setting the strategic direction and policies of the charity. Day-to-day operations are managed by employed staff under the supervision of the trustees.

The trustees meet regularly to review performance, financial position and strategic objectives.

The trustees confirm that they have complied with their duty under section 17 of the Charities Act 2011 to have due regard to the guidance on public benefit published by the Charity Commission.

Trustees may be identified and appointed by serving Trustees for their particular expertise, knowledge and qualifications.

Income for the year totalled £55,913 (2024: £50,494).

Total expenditure amounted to £39,885 (2024: £51,628).

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3. Objectives and Activities

The company's principal activity during the year continued to be the provision of support, training and operational guidance to neuro therapy centres throughout Great Britain, and in Gibraltar and Jersey.

The main activities undertaken in relation to those purposes during the year.

Our charitable objectives remain unchanged and are:

To promote the relief of persons in the United Kingdom (hereinafter referred to as the area of benefit) with multiple sclerosis by any lawful means and in particular but without prejudice to the generality of the foregoing:

a) to provide a central facility for the delivery of support services to member centres, for leadership and representation on issues of common interest and for specific assistance to individual centres:

b) to provide advice, guidance and moral and practical support for persons with multiple sclerosis:

c) to provide therapy (including hyperbaric oxygen therapy) for persons with multiple sclerosis or other symptoms or conditions.

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4. Achievements & Performance

Welcome and Executive Summary

This annual report details the significant progress, organisational shifts, and strategic developments of the Neuro Therapy Network (NTN) over the year covered by these annual accounts. The Board has taken a focused and cohesive approach to working closely with our member centres to offer increased support and benefits. Through enhanced digital communications, vital resource updates, new strategic partnerships, and network expansion. NTN remains dedicated to empowering member centres to be able to offer therapies to an estimated 16,000+ members.

Our People & Governance

- We have six Trustees, all of whom are volunteers with a variety of skills and experience, and a connection with our member centres.
- During the period of this report, we have engaged the services of a Marketing and Communications Manager (8 hours per week). We also employed a Support Manager (8 hours per week), who responsible for managing the Learning Management System, until her resignation in October 2025. NTN is actively seeking a replacement.

Network & Centre Developments

Our geographical footprint continues to grow, reflecting the increasing demand for neuro-therapy services:

- **New Centre:** We were delighted to welcome a new Centre to our network. This was a centre in Newry, Northern Ireland, which joined us in Q4, 2025. Two more Centres rejoined after a short period away.
- **Rebranding Initiative:** Reflecting the strategic shift toward broader neurological support, several network Centres have undergone a comprehensive rebranding. Name changes were successfully implemented to reflect a move away from sole MS therapy toward holistic care for various neurological conditions.

Communication Strategy

To build a more cohesive and collaborative network, we overhauled our internal communication systems:

- **Platform Transition:** The legacy Workplace platform was decommissioned. NTN has successfully migrated to Slack. While not all Centres are fully onboarded yet, it is already proving to be a highly effective portal for cross-network collaboration.

- **Centre Management Engagement:** Monthly Centre Managers' meetings via Zoom were successfully reintroduced in October 2025. To assist those unable to attend live, all sessions are recorded.
- **Information Sharing:** Regular newsletters were circulated throughout the reporting period. These will increase to monthly newsletters from 2026.

Marketing, PR, and Digital Engagement

Our outward-facing initiatives have greatly improved network visibility and cross-charity relationships:

- **Collaborations:** NTN proudly acted as one of eight National MS charities collaborating closely for MS Awareness Week at the end of April. Furthermore, MS-UK has continuously featured our network in their bi-monthly *Pathway* magazine via dedicated "Centre Spotlight" articles.
- **Future Web Development:** While the website undergoes continuous updates, a major development project is planned for Q3 2026 to redesign the "Find A Centre" directory, making location searches much more streamlined and effective for users.

Nimble Learning Management System (LMS)

Operational metrics for our training platform remain strong, demonstrating an excellent ongoing relationship with our provider, Nimble:

- **Growth & Upgrades:** Enrolment numbers are steadily increasing, prompting us to expand the number of training places allocated.
- **Curriculum Development:** The standard Oxygen Manual is currently undergoing a comprehensive review. Additionally, the network is actively considering and costing the introduction of new courses to further upskill the network's staff and volunteers.

Centre Benefits & Commercial Agreements

We have successfully secured and enhanced several key cost-saving benefits for our member centres:

- **HR Support:** The agreement providing free professional HR advice with a specialist HR consultancy has been formally renewed.
- **Supplier Agreements:** The network's supply agreement with BOC has been successfully renewed.
- **Financial & Trustee Advisory:** A new corporate partnership will be established in 2026, to offer specialist advice to our member centres.
- **Awareness:** Promotion of these centre benefits has been improved through focused direct emails and the monthly newsletter. This communication will continue moving forward.

Hyperbaric Oxygen Therapy Support

Ensuring clinical safety and procurement efficiency remains a core operational pillar:

- **Supplier Survey:** NTN are currently spearheading a comprehensive supplier survey to evaluate cost-efficiency and service quality across providers. This data will be used to establish a network-wide Preferred Supplier List.

- **Safety Processes:** Administrative work is underway to simplify and streamline clinical incident reporting procedures.
- **Clinical Network:** Management is keenly focused on establishing a formalised collective of Oxygen National Advisers (ONAs) spanning the entirety of the network.

Fundraising & The London Marathon

- **2025 Event:** NTN secured 12 places for the 2025 London Marathon. Four places were utilised directly by NTN central staff, and eight were distributed to network Centres using a rotating allocation framework.
- **26 Outlook:** Looking ahead, registration and place allocations for the 2026 London Marathon are already being actively offered.

Strategic Future Plans

To guide the next phase of NTN's growth, the Board has outlined the following strategic objectives:

1. **Capacity Building:** Expand the core central support team and diversify the skill sets represented on the Board of Trustees.
2. **Network Growth:** Expand the total network size to 50 active Centres.
3. **Quality Assurance:** Develop and roll out a standardised self-assessment standards framework for member centres.
4. **Clinical & Training Expansion:** Establish the formal network-wide ONA group and maximise user utilisation of the Nimble LMS.
5. **Strategic Alliances:** Deepen operational relationships with other prominent national neurological charities, including Parkinson's UK and the Stroke Association.
6. **Financial Investment:** Intentionally reduce financial reserves by directly investing capital into the central Centre benefit offers and driving national NTN brand awareness.
7. **Cohesion:** Continue iterating and improving internal, inter-network communication platforms and methods.

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5. Financial Review

At 31 December 2025 total funds were £239,256 (2024: £192,821), comprising:

- Unrestricted funds: £239,256
- Restricted funds: £0

Cash at bank at the year-end was £14,888 (2024: £4,469).

Our financial accounts are in order and our reserves are in keeping with our annually reviewed policies and procedures. The charity remains transparent, accountable, and responsible for its financial management.

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6. Reserves Policy

The Reserves Policy is attached at Appendix 1 of this Report

At 31 December 2025 unrestricted reserves amounted to £239,256.

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7. Going Concern

The trustees have reviewed the charity's financial position, forecasts and cash flow projections. On this basis, they consider it appropriate to prepare the financial statements on a going concern basis.

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8. Statement of Trustees' Responsibilities

The trustees (who are also directors of Neuro Therapy Network Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records and for safeguarding the assets of the charity.

Approved by the trustees on 27/09/2026 and signed on their behalf by:

Bernard Elwen
Trustee / Director



INDEPENDENT EXAMINER'S REPORT

To the Trustees of Neuro Therapy Network Ltd

I report to the trustees on my examination of the accounts of Neuro Therapy Network Ltd for the year ended 31 December 2025.

Responsibilities and basis of report

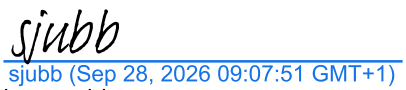
As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit and is eligible for independent examination, I report in respect of my examination carried out under section 145 of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006; or
4. the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

Signed: 
sjubb (Sep 28, 2026 09:07:51 GMT+1)
Name: Shaun Jubb

Relevant professional qualification: ACA
Address: Unit 2-4 Protection House, North Shields, NE30 2RH

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2025

Income

	Unrestricted	Restricted	Total 2025	Total 2024
Donations	16,080	0	16,080	13,273
Subscriptions and Membership Fees	20,400	0	20,400	20,544
Miscellaneous Income	19,433	0	19,433	16,677
Total Income	55,913	0	55,913	50,494

Expenditure

	Unrestricted	Total 2025	Total 2024
Administrative Expenses	39,885	39,885	51,628
Total Expenditure	39,885	39,885	51,628

Net gains/(losses) on investments

	Unrestricted	Total 2025	Total 2024
Gain on investments	30,406	30,406	0
Total	30,406	30,406	0

Net Movement in Funds

Net surplus for the year: £46,434
Total funds brought forward: £192,821
Total funds carried forward: £239,255

BALANCE SHEET

As at 31 December 2025

	2025 (£)	2024 (£)
Investments fixed assets	205,875	175,469
Cash at bank and in hand	14,888	4,469
Creditors (due within one year)	100	536
Debtors	18,399	13,419
Other debtors	194	194
Net assets	239,256	192,821

Funds

	2025 (£)	2024 (£)
Restricted funds	0	0
Unrestricted funds	239,256	192,821
Total funds	239,256	192,821

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company was entitled to exemption from audit under section 477 of the Companies Act 2006;

The members have not required an audit under section 476; and

The directors acknowledge their responsibilities regarding accounting records and preparation of the accounts.

The financial statements were approved by the trustees on 27/09/2026 and signed on their behalf by:

Bernard Elwen
Director
Company number: 02808298

Bernard Elwen
Bernard Elwen (Sep 29, 2026 10:46:54 GMT+1)

NOTES TO THE FINANCIAL STATEMENTS

1. Basis of Preparation

The financial statements have been prepared under the historical cost convention in accordance with:

- The Charities SORP (FRS 102)
- The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- The Companies Act 2006
- The Charities Act 2011

The charity constitutes a public benefit entity.

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2. Accounting Policies

Income is recognised when the charity is entitled to the income, receipt is probable and the amount can be measured reliably.

Expenditure is recognised on an accrual's basis.

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Realised and unrealised gains and losses on investments are recognised in the Statement of Financial Activities in the period in which they arise.

Income

Income is recognised when the charity has entitlement to the funds, receipt is probable and the amount can be measured reliably.

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3. Staff Costs

Total staff costs: £6,003 (2024: £16,740).

No employee received remuneration in excess of £60,000.

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4. Trustee Remuneration and Related Party Transactions

No trustee received remuneration or benefits during the year (2024: £nil).

No trustee received reimbursement of expenses (2024: £nil).

There were no related party transactions requiring disclosure.

5. Investments Fixed Assets

Cost	**Investments**	**Unused**	**Total**
At 1 January 2025	£264,760	£0	£264,760
Additions	£0	£0	£0
Disposals	£0	£0	£0
At 31 December 2025	**£264,760**	**£0**	**£264,760**
Provision for impairment			
At 1 January 2025	£89,291	0	£89,291
Charge for year	(£30,406)	0	(£30,406)
At 31 December 2025	**£205,875**	**0**	**£205,875**

Net Book Value	**Total**
At 31 December 2025	£205,875
At 31 December 2024	£175,469

APPENDIX ONE – RESERVES POLICY

PURPOSE

The trustees of Neuro Therapy Network (NTN) recognise that their fundamental responsibility, to the Charity's member centres and benefactors, is to establish and maintain NTN's financial and operational security so that it may function unhindered in accordance with and to fulfil its charitable objectives. Therefore, NTN has adopted and shall maintain this policy in respect to reserves.

POLICY

The NTN is an independent charity having no regular statutory national or local funding, but solely depends upon annual subscriptions from member centres, donations and fundraising initiatives to obtain sufficient funds to continue its operations, and because its function depends upon securing adequate core funding: -

1. The trustees shall ensure that NTN shall allocate, for the purposes and subject to the parameters hereinafter recorded, such of its income as shall be freely available and otherwise uncommitted to reserve. The main purposes of accruing and maintaining reserves are as follows: -

    a. To ensure the reasonable availability and regular continuity of operational support to our member centres, for the benefit of any persons living with Multiple Sclerosis or another neurological or chronic condition within their catchment area.

    b. To ensure that NTN may retain the necessary skilled staff to manage and administer, fundraise for and promote, its services and facilities for the benefit of member centres, as they support those with MS and other neurological and chronic conditions, their families and carers.

    c. To ensure that NTN may continue to maintain and enhance the provision of such IT platforms and applications that are necessary to offer training, marketing, peer support and professional advice to member centres.

    d. To provide a readily accessible resource which, being available and not restricted to any specific use, may be tapped to contribute towards the resolution of any unforeseen threatened or actual event (not being within the scope of a. to c. inclusive above) which may in any way disrupt or prevent normal operation.

    e. Similarly, to provide funds to contribute towards the costs of satisfying any new or varied legislative obligation(s) which may affect NTN operations.

2. It is the trustees view having regard to: -

a. The increasing numbers of treatments being given to people with neurological conditions and the fact that member centres of NTN provide a unique service for the supply of core treatments, which cannot be obtained via the NHS for symptom management or treatment of a neurological condition, plus the importance of maintaining Service User progress and morale by continuity of treatment.

b. The importance of retaining the experienced support staff that make NTN a successful operation possible.

c. The difficulties, operational disruptions and delays likely to occur if key personnel have to be replaced, which all (as with the reasons for holding reserves listed under 1.) reinforce the need to underpin the uninterrupted flow of core funding of running costs; that the policies aim will be that reserves shall be targeted to be up to 100% of the following two year's forecast total expenditure (excluding depreciation).

PROCEDURE

1. The reserves policy and target range for NTN funds shall be reviewed annually and, unless revised by the trustees, shall be set according to the sterling range equal to 100% of the total expenditure budgeted for NTN in the succeeding two years.
2. This review shall be made upon the budget approved by the Trustees each year and reserve targets will simultaneously be due for approval. The bookkeeper is responsible for preparing and presenting the information required by trustees.
3. The trustees will endeavour to direct the setting of fundraising objectives so that a contribution to the achievement or maintenance of the reserve target is included. The general aim will be to attain the target as soon as practicable.
4. Should NTN receive any donation or legacy which is not given for any stated or specific purpose, then such funds may be allocated to the reserve.
5. The Board of Trustees shall be responsible for the day-to-day monitoring of reserves and for asking the bookkeeper to implement any decision regarding the transfer of reserves.