

Company Registered number: SC316349
Charity number: SC054557

NETBALL SCOTLAND
(A Company Limited by Guarantee)

TRUSTEES' REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2026

NETBALL SCOTLAND
(A Company Limited by Guarantee)

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REFERENCE and ADMINISTRATIVE DETAILS of the CHARITABLE COMPANY, ITS TRUSTEES and ADVISERS

For the year ended 31 March 2026

Charity registration number	SC054557
Company registration number	SC316349
Trustees	Lucy Faulkner (Chair) Claire Drummond Gemma Sole Karen Atkinson Ken Hay (resigned 18 June 2025) Linda Cairney (appointed 8 September 2025) Pam Radage (resigned 8 September 2025) Paul Adams Sara Matthews Stuart Martin Upneet Thandi Wendy Kenyon (resigned 7 July 2025) Zoe Lee
Chief executive officer	Ken Hay
Registered office	Glasgow International Arena 1000 London Road Glasgow G40 3HY
Auditor	CT Audit Limited 61 Dublin Street Edinburgh EH3 6NL
Solicitor	Harper Macleod The Ca'd'Oro 45 Gordon Street Glasgow G1 3PE
Bankers	Royal Bank of Scotland 6 George Street Edinburgh EH2 2PF

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2026. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

Trustees of the charity

The trustees who have served during the year and since the year end were as follows:

Lucy Faulkner (Chair)
Claire Drummond
Gemma Sole
Karen Atkinson
Ken Hay (resigned 18 June 2025)
Linda Cairney (appointed 8 September 2025)
Pam Radage (resigned 8 September 2025)
Paul Adams
Sara Matthews
Stuart Martin
Upneet Thandi
Wendy Kenyon (resigned 7 July 2026)
Zoe Lee

Objectives and activities

Netball Scotland is the National Governing Body (NGB) for the sport of Netball in Scotland. It is a membership organisation responsible for the development and governance of the sport for individuals, clubs and communities.

Netball is unique in the sporting world. It is predominantly a sport for women and girls. It is primarily a participation sport. And despite being hugely popular it falls below the radar of politicians, of decision makers, and of funders.

Netball Scotland's strategy is based on celebrating what makes netball unique. It focuses on netball being the number one team sport for women and girls. It focuses on getting as many people playing netball across the whole country – whatever your age, whatever your background, wherever you live. And it focuses on building on the love and passion that so many people have for netball, and to translate that into sustained and sustainable political and financial support for the game across Scotland.

At the centre of all of that it focuses on the Scottish Thistles as the pinnacle of who we are and what we do. The Scottish Thistles are the nation's team, a team for every girl to aspire to, and a team for everyone to get behind.

Netball Scotland has the following principal objectives:

1. To engage, develop, attract, retain and sustain members
2. To develop and deliver a sustainable performance pathway for netball in Scotland to 2027 and beyond
3. To be an effective and efficient organisation

Achievements and Performance

2025/26 was a hugely successful year for Netball Scotland and netball in Scotland. Sustained growth in participation at a grassroots level has delivered record membership levels, and the continued development of our cup and league competitions, and increased numbers of coaches, umpires, and technical officials have all contributed to the strengthening of the sport across the country.

Our athletes continue to shine in professional leagues and in international series for the Scottish Thistles and our Pathway Squads, with the Thistles finishing second in the second edition of the Celtic Cup hosted in Glasgow in November 2025, and our U21s finishing 6th in the World Youth Cup in Gibraltar in September 2025.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Achievements and Performance (continued)

The following sets out how Netball Scotland has delivered against its charitable objects for the year to the end of March 2026.

Development

Members, clubs and volunteers are at the core of the success and popularity of netball across the country. From individual players, to their coaches, the umpires and technical officials, the club committees, the organisers of district leagues, and of course the families and friends who support them through each season, netball is a network of individuals and communities all with a shared passion and love of the sport.

The year saw 3.6% growth in membership, with a record 10,000 affiliated members, 186 affiliated clubs, 11 local associations, 8 districts and over 500 affiliated schools. The growth in membership continues the trajectory since the end of the pandemic in 2022, which has seen a 25% increase over the last 4 years.

Netball Scotland's role in supporting and sustaining that development and growth has seen key programmes and activities being delivered over the last year:

- *Workforce Development Programmes*

Netball Scotland organises and delivers a range of learning and development programmes designed to develop the number and quality of tutors, coaches, umpires, and technical officials to ensure a stronger infrastructure to support participation and competition across the country:

- *Umpire Performance Pathway* offering structured development, mentoring, and targeted support in strengthening the officiating workforce. 14 umpires are currently engaged in the programme, and 50% have achieved a higher umpiring qualification while part of the group.
- Introduction and delivery of *Technical Officials Programme* for match bench officials. 12 learners participated in the programme, with 7 now qualified to support domestic competitions, and 5 progressing towards qualification.
- Delivery of the full education pathway in island communities has significantly improved access, reduced barriers, and built sustainable local capacity. This included:
 - Delivery of SQA coaching qualifications, C Umpire courses, and umpire assessments
 - Ongoing support for umpires progressing to B Award level, including travel to the mainland for final assessment
 - Expansion of local workforce capacity, with 4 qualified coaching tutors now established in Shetland, creating a more sustainable model for future delivery.

- *Governance and Safeguarding*

- All junior clubs have achieved the *Thistle Mark Standard*, our benchmark standard for effective governance of clubs. All senior clubs are working their way towards achieving the Thistle Mark Standard by March 2027 at the latest, with more than 50% already there.
- A core objective for Netball Scotland is that there are appropriate safeguarding policies, procedures and protocols are in place across the sport. Effective safeguarding at club level is therefore a key element of the Thistle Mark Standard.
- We have seen 100% compliance in safeguarding standards across the sport.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Achievements and Performance (continued)

- *Young People and Junior Clubs*

Approximately 50% of Netball Scotland's members are under the age of 18, and there are 78 active junior clubs operating across 28 local authorities. We work closely with the clubs in supporting their development, and have a number of specific initiatives focused on developing both the clubs and young people within the sport:

- The *Young Ambassadors Programme* has recruited its new cohort of 15 young ambassadors (representing 13 local authority areas) for the period 2026 to 2028. They will be supported by 3 dedicated mentors and the programme will build on the success of previous ambassadors as well as bringing fresh ideas with a strong focus on engagement, education, and mental health within netball.
- The *Junior Club Development Fund* supported by Johnston Carmichael provides grants of up to £500 to clubs across the country, supporting their individual needs and supporting their growth. We were able to make awards of targeted support to 16 junior clubs in the year, supporting areas such as coach education, equipment, travel to competitions, and overall club sustainability, helping volunteer-led clubs thrive and grow.
- *Netball for Success* is a programme designed to empower young people by developing essential life skills through dedicated online learning sessions delivered by Thistles athletes. Network Rail support this programme, promoting rail safety messages alongside each of the online sessions. Through the year we reached 61 secondary schools across 18 local authority areas, positively impacting over 2,000 young people.
- For the second consecutive year, we delivered a *Child Wellbeing and Protection Officer (CWPO) Learning and Networking Session* for club CWPOs. Guided by CWPO feedback, this year's session focused on Managing and Reporting Concerns. The training provides a vital opportunity for CWPOs to network, share experiences, seek support, and reinforces key learning between their certificated training, which is undertaken every three years.
- There are currently 520 affiliated schools, spanning both primary and secondary education across Scotland. Each affiliated school receives 18 weeks of structured netball content, supporting the sustainable delivery of netball within the school environment.
- In addition, 11 universities are affiliated and actively working towards their Thistle Mark, strengthening governance and good practice. All affiliated universities have participated in formal competition opportunities delivered through Netball Scotland, Local Associations, Scottish Student Sport, or BUCS.

- *Competitions*

Our Competitions provide schools and clubs and athletes with opportunities to compete against others from across the country. Over the last year, the main competitions and leagues were:

- **National League**
Netball Scotland's National League completed its third season in the first quarter of 2025/26, and commenced its fourth season in January 2026, featuring an eight-team competition with 7 rounds, semi-finals and finals format. The introduction of a pre-season tournament brought all eight teams together ahead of the campaign, providing an exciting opportunity for the netball community to come together and showcase the talent on display for the season ahead.
- **District Programme**
The Netball Scotland *District Programme* is a key development pathway designed to identify, nurture and elevate talented athletes across the country. Operating at U15/17/19 age groups on a regional basis, 61 teams entered the programme which provides structured, high-quality training and competitive opportunities for young players with the potential to progress to national and performance-level netball.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Achievements and Performance (continued)

Serving as a bridge between grassroots participation and elite performance, the District Programme combines expert coaching, athlete development support and meaningful competition experiences. Our aim is not only to develop skilled netballers, but also to support the growth of confident, resilient individuals.

The introduction of a Development Programme within the U15 and U17 age groups has further expanded opportunities, enabling more district players to take part in one-day events and gain early exposure to the performance pathway.

- **Scottish Schools Cup**
 The Scottish Schools Cup is a National Competition for all schools in Scotland. 263 teams entered this year's competition. The introduction of a S1 mixed category saw 10 teams compete throughout the season, with all finals being held at the Emirates Arena in Glasgow in March 2026.
- **Scottish Cup, Scottish Mixed Cup Scottish Youth Cup**
 The Scottish Cup competition saw a total of 45 senior teams, 6 mixed teams and 88 junior teams compete throughout the season, with finals held being held on 6 June 2026 at the Emirates Arena.
- **U11 Festival Pilot**
 The introduction of the U11 Festival saw 14 teams enter the competition, with over 160 young athletes participating on the day. The event provided a fun and enjoyable experience, while also bringing together coaches and umpires in a positive and engaging environment.
- *Community Development*
 - With the reintroduction of our *Community Camps*, we have welcomed 340 young athletes across Aberdeen, Dundee, Edinburgh and Glasgow. For the first time, we have also delivered camps in Dumfries and Galloway, Shetland and Orkney, further extending our reach, marking an important milestone in community engagement across these regions.
 - We continue to encourage the development of *Walking Netball*, with 17 active walking netball clubs now in place, supported by 16 Walking Netball Facilitators. As part of this programme, we are delighted to be piloting a walking netball project in partnership with Hearts FC and DrinkAware alongside Hearts' walking football project, with 30 participants signed up.
 - We have been piloting *Wheelchair Netball* in Peterhead, *Seated Netball* in partnership with Aberdeenshire Council with a resource pack created and distributed, supporting integration into Care Home Activity Coordinator programmes, and *Cerebral Palsy Netball* sessions as part of the lead up to the Glasgow 26 Games Festival.
 - There are 28 Recreational Netball (*RecNet*) clubs, with over 900 members participating. We ran RecNet Summer Sessions in July 2025 attracting 18 teams, and there are plans for further special events through spring and summer 2026.
- *Netball Scotland Annual Awards*
 We have reintroduced our annual awards after a 3 year hiatus, celebrating the best talent, volunteers and clubs across the country.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Achievements and Performance (continued)

Pathways and Performance

Whilst the Scottish Thistles are the pinnacle of elite performance netball in Scotland, the pathway programmes and teams are core to the long term future of the sport. The last year has seen some major restructuring of the programmes, people and partners supporting the development and delivery of the pathways and performance strategy.

- *International Series*

The Scottish Thistles hosted the New Zealand Silver Ferns for a two game series at Playsport in East Kilbride in November 2025. This saw two sold out crowds witnessing our first home matches against the world number two team, outside of Commonwealth Games and World Cups, for 40 years. Our partnerships with BBC Scotland, Netball Pass and Sky New Zealand ensured that the matches were accessible to viewers in Scotland, the UK and across the world.

Netball Scotland established the Celtic Cup in 2024 in partnership with Netball Northern Ireland and Wales Netball to increase the number and quality of international match play for both athletes and spectators. After a successful first edition with Zimbabwe as the guest team in 2024, the Celtic Cup returned to the Emirates Arena in Glasgow for the 2025 edition with Namibia, Uganda and Zimbabwe as the guest teams alongside Wales, Northern Ireland and Scotland. After 15 matches, Uganda came out on top with Scotland a close second. All the matches attracted strong spectator numbers, and were all live streamed on a combination of BBC iPlayer and Netball Pass.

The Netball World Youth Cup was hosted in Gibraltar in September, and our U21s performed brilliantly to finish 6th – a fantastic result, demonstrating the strength in depth for the future of the Thistles.

The 2026 Commonwealth Games are being hosted in Glasgow with netball confirmed as the only traditional team sport in the pared down event. We have worked closely with Team Scotland throughout the year in preparing and selecting the netball squad for the Games.

- *Athletes*

We work closely with athletes in the Scottish Thistles squad to support their individual development and success in the sport. This includes providing guidance and support with athletes pursuing their careers with one of the eight professional franchises in England Netball's Netball Super League and its second tier NxtGen, and with professional and semi-professional teams in Australia.

- *High Performance Centres*

Netball Scotland has established two High Performance Centres, working in partnership with the Universities of Edinburgh and Strathclyde. The HPCs provide regular training environments for up to 30 athletes, with full support services in place covering Strength and Conditioning, Physiotherapy and Performance Analysis.

- *Pathway Programmes*

In addition to the Netball World Youth Cup, the District Competitions and the opportunities presented by the National League and Scottish Cup, Netball Scotland has also organised or participated key pathway level competitions and events, including:

- Competition opportunities for the U21s including Scotland U21s v England U19 and Scotland U21s v Republic of Ireland.
- Ongoing development of our domestic pathway competition, the Super Cup, held in May 2025
- Scotland U15s, U17s and U19s participated in NPL tournaments in July and August 2025

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Achievements and Performance (continued)

- Scotland U19s participated in the U19 Netball Europe in December and were invited by Wales Netball for an additional age group international in April.
 - Scotland hosted the Europe Netball U17s event in Aberdeen – led by Europe Netball and supported by local volunteers and bench officials, providing a fantastic experience of international netball for the athletes, officials, volunteers and fans.
 - Ongoing development of our U15 national squad with increased training and competition programme.
 - We have delivered community coaching clinics across Scotland in the past 12 months which have been hosted by eleven Scottish Thistles & 21s Pathways athletes and coaches.
- *Inspiration*
The Thistles athletes recognise their responsibilities in inspiring the next generation of netballers, and during the year there were over 20 Scottish Thistles personal player appearances, reaching over 2,000 members of the netball community.

Financial review (including reserves policy)

The charity reported net income for the year ended 31 March 2026 of £94,031 (2025: £155,917) Income increased by £222,422 from £1,323,457 in 2025 to £1,545,879 in 2026 the increase is mainly attributable to additional event income and a donation from the trading subsidiary. Expenditure increased by £284,308 from £1,167,540 in 2025 to £1,451,848 in 2026, this increase was caused by additional event and staff costs.

The key funder of the charity is SportScotland, these funds support the key objectives of the charity.

Reserves Policy

The Board has determined that a reserves level not less than the costs of winding up the business in an orderly fashion is the minimum level required, with the aim of building up 4 months' current operating costs as the long-term target level, in line with good practice.

The total reserves at the year end were £281,691, the fixed assets of the charity were £17,104 and restricted reserves at the year end totalled £78,878 leaving £185,709 free reserves which is less than the reserves policy which the Trustees plan to address over the coming years.

Principal risks and uncertainties

The Trustees have examined the major strategic, business and operational risks and uncertainties which the charity faces and have established systems and controls to mitigate any impact they may have on the operations of the charity.

The biggest uncertainty the charity is facing at the time of signing off the accounts is the level of public funding the charity will receive from 2027/28 onwards. This is because the charity is coming to the end of its existing four-year funding agreement with its principal public funder, sportscotland, and is in the process of applying for the next four-year cycle, with a decision expected in March 2027.

The charity has a longstanding funding relationship with sportscotland, and is working closely with sportscotland to ensure that their key objectives are embraced within the strategy and operational plans of the charity. There is a reasonable expectation that sportscotland will continue funding Netball Scotland at a level suitable to deliver the objectives of the charity.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Structure, governance and management

Netball Scotland is a company limited by guarantee, registered in Scotland, number SC316349, and a registered Scottish charity, Scottish Charity Number SC054557.

The Governance Framework provides a summary of the underpinning legal status, structure, responsibilities and accountabilities, and key policies which guide how Netball Scotland is directed, controlled and held accountable.

The Scheme of Delegation sets out the powers reserved to the Board of Netball Scotland and the powers which may be delegated to the Chief Executive and staff.

Trustee selection, induction and training

The trustees of Netball Scotland are appointed based on their skills, knowledge and experience, how these match the skills matrix for trustees of Netball Scotland, and their commitment to the charitable objectives of the charity. The Nominations Committee leads on the recruitment and selection of trustees, based on the Board Composition, Recruitment and Section Policy.

All trustees are inducted into the role and policies of the charity, led by the CEO and the Chair. The Chair leads the annual review of trustees' performance.

There are Standing Committees of the Board covering Nominations, Remuneration, Audit and Finance, and Risk. The board can establish other Committees, Advisory Groups or Working Groups as required to address any ongoing or specific issues which need more detailed consideration outside of the Board. All Committees, Advisory Groups or Working Groups have clear Terms of Reference and shall report to the Board on a regular basis.

Operational management

Decisions related to the corporate governance of the charity are taken by the Board of Trustees. Decisions on the day to day operations are delegated to the Chief Executive and through the management structure in place the charity, as per the Scheme of Delegation.

Pay and remuneration of personnel are kept under review by the Remuneration Committee with reference to industry benchmarks.

Plans for future periods

Netball Scotland is focused on increasing the depth and breadth of participation in netball across the country, from recreational netball to the elite level, developing pathways for athletes, coaches, umpires, bench officials, volunteers, and clubs.

Netball Scotland is in the process of developing its new long term strategy for implementation from 2027 to 2031, taking both the organisation and the sport through the Women's World Cups in 2027, 2029 and 2031, the Commonwealth Games in 2030, the inaugural Men's World Cup in 2028.

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TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2026

Trustees' responsibilities

The trustees (who are also directors of Netball Scotland for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to the auditors

We, the trustees of the charitable company who held office at the date of approval of these Financial Statements as set out above each confirm, so far as we are aware, that:

- there is no relevant audit information of which the company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board

Lucy Faulkner

Lucy Faulkner
Chair

Date 07 September 2026

**INDEPENDENT AUDITOR'S REPORT to the TRUSTEES and MEMBERS of
NETBALL SCOTLAND
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For the year ended 31 March 2026

Opinion

We have audited the financial statements of Netball Scotland (the 'charitable company') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The Trustees are responsible for the other information. The other information comprises the information included in the Trustees' annual report, other than the financial statements and our auditors' report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT to the TRUSTEES and MEMBERS of
NETBALL SCOTLAND
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For the year ended 31 March 2026 (continued)

Opinion on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the directors report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report (incorporating the directors report) has been prepared in accordance with applicable legal requirements.

Matters on Which We are Required to Report by Exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the trustees report (incorporating the directors' report) and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates and considered the risks of acts by the charitable company which were contrary to applicable laws and regulations, included fraud. These included but were not limited to the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

**INDEPENDENT AUDITOR'S REPORT to the TRUSTEES and MEMBERS of
NETBALL SCOTLAND
(A Company Limited by Guarantee)**

For the year ended 31 March 2026 (continued)

Auditor's Responsibilities for the Audit of the Financial Statements (continued)

We focused on laws and regulations that could give rise to a material misstatement in the financial statements. Our tests included, but were not limited to:

- enquiries of management about any known or suspected instances of non-compliance with laws and regulations and fraud;
- reading correspondence with regulators including OSCR;
- reviewing board minutes;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's Trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Steven Smillie

Steven Smillie (Senior Statutory Auditor)

For and on behalf of CT Audit Limited
Chartered Accountants and Statutory Auditors
61 Dublin Street
Edinburgh
EH3 6NL

Date: 08 September 2026

CT Audit Limited are eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

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STATEMENT of FINANCIAL ACTIVITIES
(incorporating Income and Expenditure Account)

For the year ended 31 March 2026

	Notes	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted 2025 <i>Restated</i> £
Income from:					
Donations	3	6,207	-	6,207	2,500
Charitable activities	4	1,333,584	137,745	1,471,329	1,313,891
Investments	5	68,343	-	68,343	7,066
Total income		1,408,134	137,745	1,545,879	1,323,457
Expenditure on:					
Charitable activities	6	1,392,981	58,867	1,451,848	1,167,540
Total expenditure		1,392,191	58,867	1,451,848	1,167,540
Net income/(expenditure)		15,153	78,878	94,031	155,917
Transfers between funds		-	-	-	-
Net movement in funds		15,153	78,878	94,031	155,917
Net funds at 1 April 2025		187,660	-	187,660	31,743
Net funds at 31 March 2026	14	202,813	78,878	281,691	187,660

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on page 18 to 25 form part of these financial statements.

NETBALL SCOTLAND
(A Company Limited by Guarantee)

BALANCE SHEET

As at 31 March 2026

	Notes	2026	2025
		£	Restated £
Fixed assets			
Tangible assets	11	17,104	19,860
Investments	12	-	2
		-----	-----
		17,104	19,862
Current assets			
Debtors	14	91,566	88,270
Cash and cash equivalents		459,858	469,302
		-----	-----
		551,424	557,572
Creditors: amounts falling due within one year	15	(266,837)	(379,774)
		-----	-----
Net current assets		284,588	177,798
		-----	-----
Total assets less current liabilities		301,691	197,660
Creditors: amounts falling due after more than one year	13	(20,000)	(10,000)
Net assets		281,691	187,660
		=====	=====
Charity funds			
Restricted funds	14	78,878	510,093
Unrestricted funds	14	202,813	(322,433)
		-----	-----
Total funds		281,691	187,660
		=====	=====

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the directors on 07 September 2026 and signed on their behalf by:

Lucy Faulkner

Lucy Faulkner
Chair

Registered number: SC316349

The notes on pages 18 to 25 form part of these financial statements.

NETBALL SCOTLAND
(A Company Limited by Guarantee)

STATEMENT OF CASH FLOWS

For the year ended 31 March 2026

	Notes	2026 £	2025 £
Cash (used in)/provided by operating activities	18	(22,909)	69,568
		-----	-----
Cash flows from financing activities			
Loans repaid/drawn down		10,000	(10,000)
Bank interest paid		(226)	(637)
		-----	-----
Cash used in financing activities		9,774	(10,637)
Cash flows from investing activities			
Bank interest income		5,581	7,066
Purchase of fixed assets		(1,890)	(16,863)
		-----	-----
Cash provided by/(used in) investing activities		3,691	(9,797)
		-----	-----
Increase/(decrease) in cash and cash equivalents in the year		(9,444)	49,134
Cash and cash equivalents at the beginning of the year		469,302	420,168
		-----	-----
Cash and cash equivalents at the end of the year		459,858	469,302
		=====	=====

ANALYSIS OF CHANGES IN NET DEBT

	2025 £	Cash- Flows £	2026 £
Cash and cash equivalents	218,280	19,418	459,858
Bank loans	(20,000)	10,000	(10,000)
Other loans	-	(20,000)	(20,000)
	-----	-----	-----
Total net funds	198,280	19,418	429,858
	=====	=====	=====

**NETBALL SCOTLAND
(A Company Limited by Guarantee)**

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

1. General information

The charity is a company limited by guarantee and the registered office is Emirates Arena, 1000 London Road, Glasgow, G40 3HY.

2. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The charitable company is considered a public benefit entity under FRS102.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis which assumed that the company will continue in operational existence for the foreseeable future. The main focus of the company over the next 12 months is to ensure all liabilities are paid as they fall due. With the continued support of grant funders and close monitoring of the situation by the directors and finance committee, the directors believe that adequate finance is in place to do this. Having considered this and the future operations of the company, the directors consider that the going concern basis is appropriate for the preparation of these financial statements.

Income and expenditure

Income is recognised when there is entitlement, probability of receipt and the value can be determined with sufficient accuracy. Membership income is recognised inline with the provision of services. Interest income is recognised when earned. Donations from subsidiaries is recognised on receipt.

Expenses are recognised in the financial statements as they become receivable or due. Expenses include VAT where applicable as the company cannot reclaim it.

Tangible fixed assets

Tangible fixed assets are measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	4-10 years on a straight line basis
Computer equipment	4 years on a straight line basis

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

2. Accounting policies (*continued*)

Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held with banks and bank overdrafts.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured as the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including trade creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

2. Accounting policies (continued)

Taxation

In the opinion of the directors, the company is a not-for-profit organisation and exempt from tax in respect of its mutual activities with members. It is however chargeable to corporation tax on certain transactions with non-members, sponsorship income and on investment income and gains. Accordingly corporation tax has been provided in respect of these.

Retirement benefits

Payments to defined contribution schemes are charged as an expense as they fall due.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the directors in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from Donations- Unrestricted

	2026 £	2025 <i>Restated</i> £
Donations from individuals	6,207 =====	2,500 =====

4. Income from Charitable activities

	Unrestricted Funds 2026 £	Restricted Funds 2026 £	Total 2026 £	Unrestricted 2025 <i>Restated</i> £
Netball including partnerships	484,335	137,745	622,080	588,116
Membership	196,175	-	196,175	180,299
Children and young people	32,533	-	32,533	22,573
Education	118,249	-	118,249	127,751
Performance	97,888	-	97,888	85,632
Pathway	26,947	-	26,947	78,795
New Zealand	63,720	-	63,720	-
Participation	15,227	-	15,227	3,923
LA's and Clubs	17,758	-	17,758	14,559
Celtric cup	156,949	-	156,949	83,550
Community and Camps	123,803	-	123,803	128,693
	1,333,584 =====	137,745 =====	1,471,329 =====	1,313,891 =====

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

5. Investment Income - Unrestricted

	2026	2025
	£	£
Interest on cash deposits	5,581	7,066
Income from trading subsidiary	62,762	-
	-----	-----
	68,343	7,066
	=====	=====

6. Expenditure on charitable activities

	Direct costs 2026	Support costs 2026	Total fundsUnrestricted 2026	2025 Restated
	£	£	£	£
Netball national governing body	1,250,567	201,281	1,451,848	1,167,540
	-----	-----	-----	-----

	2026	2025 Restated
	£	£
Analysis of direct costs		
Staff costs	640,103	562,328
Netball including partnerships	51,452	49,638
Children and young people	8,919	20,738
Competitions	40,209	29,822
Education	47,718	71,946
Performance	92,543	93,065
Pathway	112,360	57,182
New Zealand	76,421	-
Participation	6,608	2,966
Local Authorities and Clubs	15,050	14,559
Celtic cup	150,198	83,553
Community and camps	8,986	-
	-----	-----
	1,250,567	985,797
	-----	-----

7. Analysis of support costs

	2026	2025 Restated
	£	£
Advertising and marketing	15,123	21,683
Bad debt provision	4,900	(1,425)
Interest and charges	11,845	823
Other administration costs	27,989	28,154
Printing, postage and stationary	2,314	1,772
Travel subsistence	17,310	20,130
Rent	26,616	29,649
Recruitment costs	404	1,620
Telephone and IT	48,735	42,155
Insurance	25,660	26,972
Legal and professional fees	2,110	444
Depreciation	4,645	2,845
Governance costs	13,630	6,922
	-----	-----
	201,281	181,743
	=====	=====

Governance costs includes the auditor's remuneration of £12,540 (2025: £nil).

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

8. Staff costs	2026	2025
	£	£
Wages and salaries	566,103	503,338
Social security costs	57,051	43,241
Other pension schemes	16,949	15,748
	-----	-----
	640,103	562,327
	=====	=====

The average number of persons employed by the charitable company during the year was as follows:

2026	2025
No.	No.
29	28
=====	=====

The company considers its key management personnel to comprise of the Trustees, the Chief Executive Officer, and the heads of various functions and centres. The total employer benefits of the key management personnel were £306,949 (2025: £220,364).

The number of employees who received total employee benefits of more than £60,000 is as follows:
£70,001 - £80,000 – 1 (2025; 1).

During the year, no trustee received any remuneration or other benefits (2025: £nil).

9. Tangible fixed assets	Fixtures and fittings	Computer equipment	Total
	£	£	£
Cost			
As at 1 April 2025	16,869	15,276	32,145
Additions	-	1,890	1,890
	-----	-----	-----
At 31 March 2026	16,869	17,166	34,035
	-----	-----	-----
Depreciation			
As at 1 April 2025	1,649	10,636	12,285
Charge for the year	2,283	2,363	4,646
	-----	-----	-----
At 31 March 2026	3,932	12,999	16,931
	-----	-----	-----
Net book value at 31 March 2026	12,937	4,167	17,104
	=====	=====	=====
Net book value at 31 March 2025	15,220	4,640	19,860
	=====	=====	=====

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

10. Subsidiaries

The charity had a wholly owned trading subsidiary, Scottish Sirens Limited, during the year. The subsidiary ceased trading during the financial year and has been dissolved.

The investment in the subsidiary has been written off in the year. There were no balances outstanding between the charity and the subsidiary at 31 March 2026.

11. Debtors	2026	2025
	£	£
Trade debtors	34,525	40,855
Prepayments and accrued income	29,266	46,344
Other debtors	27,775	1,071
	-----	-----
	91,566	88,270
	=====	=====

12. Creditors: amounts falling due within one year	2026	2025
	£	<i>Restated</i> £
Bank loans	29,839	10,000
Trade creditors	10,137	29,145
Amounts owed to group undertakings	-	2
Other taxation and social security	12,460	13,812
Other creditors	4,902	63,584
Accruals and deferred income	209,499	263,232
	-----	-----
	266,837	379,775
	=====	=====

The bank loan is repayable monthly and attracts interest at 2%

Deferred income is in relation to membership and education income received in advance of the provision of services. £125,370 (2025; £242,600). All deferred income is released in the year after deferral.

13. Creditors: amounts falling due after more than one year	2026	2025
	£	£
Other loans	20,000	10,000
	=====	=====

Other loans are from sportscotland are interest free.

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

14. Statement of funds	Balance at 1 April 2025 £	Income £	Expend- iture £	Balance at 31 March 2026 £
Unrestricted funds				
General	187,660	1,408,134	(1,392,981)	202,813
Restricted funds				
sportscotland Coach Education Subsidy	-	29,340	(11,501)	17,839
sportscotland High Performance Pathways	-	6,000	-	6,000
Network Rail Partnership	-	51,547	(15,994)	35,553
Johnston Carmichael Junior Club Development	-	50,858	(31,372)	19,486
Total restricted funds	-	137,745	(58,867)	78,878
Total	187,660	1,545,879	1,451,848	281,691
	=====	=====	=====	=====

sportscotland Coach Education subsidy fund — holds restricted income to be applied to the delivery of Introduction-to-Coaching and Community Coach Award pathways. £29,340 for the year under a Supplementary Investment Agreement signed 7 April 2025. Monitored through sportscotland's six-monthly investment-review process.

sportscotland High Performance Pathways and Talent fund — holds restricted income to be applied to high-performance pathways and talent-development activity. £6,000 ring-fenced under a Supplementary Investment Agreement signed 12 June 2025.

Network Rail Partnership fund — holds restricted income to be applied to rail-safety messaging to twelve-to-fifteen year-olds in trespass hotspots around Glasgow, with a portion ring-fenced for the Scottish Schools Youth Cup competition. Under a Funding Agreement with Network Rail; quarterly progress reports required; clawback if applied other than per the agreement.

Johnstone Carmichael Junior Club Development Fund and NDO programme — holds restricted income to be applied to (a) the NDO programme across Scotland and (b) Junior Club Development Fund grants of up to £500 per junior club. Under a Partnership Agreement (Oct 2024 – Sep 2025) and Sponsorship Agreement (Oct 2025 – Sep 2026); pro-rata clawback on early termination; quarterly ROI reporting.

15. Analysis of net assets between funds

	Un- restricted 2026 £	Restricted 2026 £	Total 2026 £
Tangible fixed assets	17,104	-	17,104
Current assets	472,546	78,878	551,424
Creditors due within one year	(266,837)		(266,837)
Creditors due in more than one year	(20,000)		(20,000)
Total	202,813	78,878	281,691
	=====	=====	=====

NETBALL SCOTLAND
(A Company Limited by Guarantee)

NOTES to the FINANCIAL STATEMENTS

For the year ended 31 March 2026

16. Related parties

Four directors (2025: four) were reimbursed travel expenses amounting to £1,005 (2025: £5,882).

During the year £62,762 (2025: £nil) was transferred to Netball Scotland from its subsidiary Scottish Sirens Limited.

17. Prior year restatement

In the prior year £78,245 of membership income was recognised in error. The unrestricted income of the charity was therefore overstated and has been restated to reflect this change.

	£
Reconciliation of reserves 2025:	
Unrestricted reserves as previously reported	256,973
Deferral of membership income	(78,247)
Reversal of competition expense accrual	8,934

Restated unrestricted reserves	187,660
	=====

	£
Reconciliation of reserves 2024:	
Unrestricted reserves as previously reported	102,498
Deferral of membership income	(70,755)
Reversal of competition expense accrual	-

Restated unrestricted reserves	31,743
	=====

	£
	2025
Unrestricted net income as previously reported	154,475
Deferral of membership income	(7,492)
Reversal of competition expenses accrued	8,934

Restated unrestricted net income	155,917
	=====

18. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	2025 £
Net movement in funds	94,031	155,917
Add back depreciation charge	4,646	2,844
Add back loss on disposal of fixed assets	-	741
Deduct interest income shown in investing activities	(5,581)	(7,066)
Add interest expense shown in financing activities	226	637
(Increase)/decrease in debtors	(3,296)	(21,492)
Increase/(Decrease) in creditors	(112,935)	(62,013)
	-----	-----
Net cash (used in)/provided by operating activities	(22,909)	69,568
	=====	=====