REGISTERED COMPANY NUMBER: RS008968 (Scotland)
REGISTERED CHARITY NUMBER: SC052474

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 4 April 2026

for

North East Scotland Retrofit Hub Limited

The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Contents of the Financial Statements
for the Year Ended 4 April 2026

North East Scotland Retrofit Hub Limited (Registered number: RS008968)

Report of the Trustees
for the Year Ended 4 April 2026

AUDIT DISAPPLICATION

The society's rules allow for the audit requirements to be disapplied in accordance with section 84 of the Co-operatives and Community Benefit Societies Act 2014. The resolution to disapply the audit requirement is proposed annually at the Annual General Meeting.

The Trustee who are also Directors present their annual report and financial statements for the Society for the year ended 4th April 2026.
The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply and comply with the Society's Rules, the Companies Act 2006, The Co-operative and Community Benefit Societies Act 2014, The Charities and Trustee Investment (Scotland) Act 2005, The Charities Accounts (Scotland) Regulations 2006 (as amended) and the Statement of Recommended Practice, 'Accounting and Reporting by Charities', issued in 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Society shall be for the public benefit to:

a) Advance environmental protection and improvement as a means of mitigating climate change by delivering to private residents and housing providers located primarily, but not exclusively, in North East Scotland, comprehensive services to support the retrofitting of domestic properties, including the installation of renewable energy heating systems.
b) Advance the health of private residents located primarily, but not exclusively, in North East Scotland, by delivering comprehensive retrofit services as a means of ensuring that they live in healthy, warm homes.
c) Prevent and relieve poverty by delivering to private residents and housing providers located primarily, but not exclusively, in North East Scotland, comprehensive services to support them to retrofit their homes and domestic properties as a means of ensuring that these are less expensive to run.
d) Advance the education of the public and relevant professionals in the subject of retrofitting domestic properties.

Mission

NESFIT is a community-led retrofit hub helping people across North East Scotland improve their homes through trusted advice, quality retrofit services and the development of a skilled local supply chain.

Strategic Vision

A future where everyone can live in a warm, healthy, affordable and climate resilient home.

OBJECTIVES AND ACTIVITIES

Significant activities

Just-Systems - Torry Retrofit Project

This project has moved slowly, with the Aberdeen University JUST-Systems team taking the lead. They have successfully appointed a research fellow to lead the Torry project however, they are yet to appoint a Knowledge Transfer Fellow who will be the member most closely embedded in the Torry community and working with NESFIT.

At a JUST-Systems annual gathering in March, all 5 UK case studies gathered in Aberdeen to provide updates on their projects. Our Aberdeen project was given particular focus with a tour of Torry and a small conference of 50 people at The Bridge Centre, Balnagask, with community representatives to discuss the issues facing the community. The conference participants were surprised by the level of inequity and the number of issues being faced by the Torry Community.

SSEN Transmission - Community Fund

Activities funded by the SSEN Community Fund continued, with our Project Coordinator continuing to build connections with other organisations and successfully delivering certified retrofit training in Aberdeen.

The Project Co-ordinator has also attended a number of key events which has further raised the profile of NESFIT in the north east.

Health Improvement Fund - Aberdeen City Health and Social Care Partnership

Although the Health Improvement project was slow to get started, data is now being collected from several homes in the Seaton, Woodside and Tillydrone area. The volunteer householders have mainly been concerned with mould growth in their homes, for which the sensors provide an indication of likelihood. Initial findings have shown that all households are experiencing high levels of Carbon Dioxide in habitable rooms.

As this project progresses, we will seek complimentary funding to help householders implement solutions to improve their living conditions.

ABZ Works - Aberdeen City Council / UKSPF Levelling up programme

This year we were successfully awarded funding from ABZ works to deliver two retrofit related courses which appear to have been as a specific result of our engagements with ABZ and the Aberdeen Prospers group.

Attendance included individuals from SCARF, Aberdeen City Council, Academia / Research, Construction, Oil &Gas transitioning, Charity and those seeking work. The courses delivered fully funded, certified training to 19 learners, with success rates of 100% for "Understanding Domestic Retrofit" and 95% for "Energy Efficiency Measures for Older and Traditional Buildings".

Udecide - Aberdeen City Council

NESFIT applied to the UDECIDE funding programme, which assembled a variety of third- sector organisations to apply for a shared pot of funding. Each organisation proposed a "nice-to-have budget" and the final budget was set by agreeing where each organisation could compromise on their requirements.

NESFIT successfully proposed £5,630 of funding to provide a Warm Homes Course to householders in the Woodside, Tillydrone, Seaton, George Street, Ashgrove and Stockethill neighbourhoods. The aim of the course will be to help householders implement retrofit measures that are relatively straightforward for them to do themselves, such as loft insulation, ventilation measures etc.

The budget allows for course design, delivery of four workshops, some complementary materials and community toolkits. The courses will be delivered in varying locations to reach a wider audience.

Foundation Apprenticeship in Construction and Agriculture - Gordon Schools

NESFIT were invited to present a lecture on retrofit to a class of Construction Foundation Apprenticeship students at the Gordon Schools, Huntly. The lecture was a 90 minute introduction to retrofit, presented by the Chair, followed by a practical demonstration of thermal imaging and construction by means of a walk around the school.

OBJECTIVES AND ACTIVITIES

The lecture was very well received by Aberdeenshire Council and Action for a Fairer World, who helped organise the lecture. The council wish to investigate rolling out the session to all 15 Aberdeenshire schools currently delivering the Construction foundation apprenticeship courses. NESFIT will investigate funding opportunities to support such a rollout.

Unsuccessful Grant Funding Applications

Other unsuccessful grant funding applications this year included:

- Scottish Government Just Transition Fund 2025 - An application was made to purchase a building in Aberdeen city centre to act as a shopfront for retrofit and as a training centre. The application was shortlisted but ultimately rejected.
- Climate Engagement Fund - NESFIT applied for funds to support training and website development. We were rejected with limited feedback due to the fund being heavily oversubscribed.
- The FORE - NESFIT were rejected for a core funding application.

Membership

Although current enrollment numbers are low in absolute terms, we have successfully doubled our membership over the past year. We are actively growing our member base and are exploring new strategies to expand our reach.

Community Engagement

The following engagement events were attended by the Coordinator and Chair. The ABZ careers event was of notable success. By far the busiest stand, visitors were keen to explore career opportunities in retrofit, most especially Assessment and Coordinator roles along with installation.

- Ballater Home Energy Improvement
- Bridge Centre - Retrofit Project
- Climate Action Week - community groups and beginners
- Old Torry Community Centre Christmas Event
- ABZ Works Careers Event - Getting into Construction

ACHIEVEMENTS AND PERFORMANCE

Summary of Achievements and Performance

This year marks a major milestone as we welcomed our very first staff member (Project Coordinator), transforming our daily operations and allowing us to focus on strengthening our governance and building capacity for long-term growth. In addition, we have expanded our service delivery through targeted local workforce training whilst continuing to raise awareness and secure grant funding.

FINANCIAL REVIEW

Financial position

During the year the charity recorded a surplus of £16,510, of which (£2,633) related to unrestricted and £19,143 restricted funds. The surplus this year mainly resulted due to the grant income from Aberdeen city council.

The charity has both restricted and unrestricted reserves. Restricted reserves constitute grants received which have specific limitations to their use. The balance on restricted reserves as at 4th April 2026 is £16,135 (2025 £329). The balance on unrestricted reserves is £1,872 (2025 £1,168).

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

FUTURE PLANS

It is clear the momentum is building for NESFIT. A priority for 2026 will be to secure core funding for additional support staff-scaling our capacity and closing skill gaps to meet with rising demand. In addition, over the next year NESFIT will:

- Reapply to the Just-Transition Fund for critical investment in local retrofit outreach, skills training, and green finance capabilities.
- Continue to work with Aberdeen University on delivering its JUST-Systems project in the Torry area of Aberdeen. This project will engage in depth with the local community on the implications of the energy transition. The project is expected to proceed with tangible activity this next year following recruitment for a Torry Community Liaison Officer role.
- Projects: Continue to deliver the Health Improvement Project; Warm Homes Course funded by UDECIDE and engagement with Foundation Apprenticeships.
- Continue to pursue revenue funding to support both the sustainability of the organisation and develop further initiatives.
- Increase membership and strengthen the range of representation on the Board.
- Further develop NESFIT's relationship with political representatives, statutory bodies, trade organisations and local communities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

NESFIT is a charitable community benefit society registered in Scotland under the Co-operatives and Community Benefits Act 2024 and is limited by shares.

Progress has continued to be made on:
- Governance framework - developing strategic intent, policy documentation and systems implementation
- Public and Employers Liability insurance now in place
- Registered with ICO (Information Commissioners Office)

Organisational structure

The Board of Directors are responsible to the membership of NESFIT for developing and implementing the strategy and management of the organisation. The Board meets monthly, or more often if required, and invites supporters to attend if appropriate. The Coordinator attends Board meetings and is supervised by the Chair.

Risk management

A risk management policy and register have been developed and are in the process of implementation. The Board conducts a regular review of the major risks to which the charity is exposed and has established systems and procedures to mitigate those risks.

Volatility in grant funding poses a significant risk to core operations. To mitigate this, the charity maintains an operating reserve currently equivalent to two months of expenditure, with a strategic target to expand this buffer to four months. Over the coming fiscal year, management will prioritise driving sustainable revenue growth, specifically by scaling training service delivery alongside cultivating diversified, recurring income streams.

Thanks

A huge thanks is due to our volunteer directors who have continued to support NESFIT in their own time. As our membership grows, we have also seen more people volunteer their time to help NESFIT which is very welcome.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

RS008968 (Scotland)

Registered Charity number

SC052474

Report of the Trustees
for the Year Ended 4 April 2026

Registered office
2 House of Daviot
Mackenzie Drive
Daviot
Inverurie
Aberdeenshire
AB51 0NR

Trustees
M Clubb
G Allan
K Gordon (resigned 9.9.25)
E Dalhuijsen
Ms S Smith
Ms M Gordon-Wilson (appointed 10.9.25)

Company Secretary
G Allan

Independent Examiner
The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Bank
The Co-operative Bank
Business Direct Plus Branch
1 Balloon Street
Manchester, M4 4BE

Chairman of Board of Trustees
Mr M Clubb

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The Directors, who also act as Trustees for the charitable activities of North East Scotland Retrofit Hub, are responsible for preparing the Directors' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Co-operative and Community Benefits Societies legislation requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Society and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these financial statements, the Directors are required to-

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgment and estimates that are reasonable and prudent, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with The Co-operative and Community Benefit Societies Act 2014. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

Approved by order of the board of trustees on 26 August 2026 and signed on its behalf by:

M Clubb - Trustee

Independent Examiner's Report to the Trustees of
North East Scotland Retrofit Hub Limited (Registered number: RS008968)

Independent examiner's report to the trustees of North East Scotland Retrofit Hub Limited ('the Company')
In order to assist you to fulfil your duties under the Co-operative and Community Benefit Societies Act 2014, we have prepared for your approval the financial statements of North East Retrofit Limited for the year ended 4 April 2026 which comprise the Income Statement, Balance Sheet and the related notes from the society's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.com/accountspreparationguidance.

This report is made solely to the members of the society as a body. Our reporting work has been undertaken so that we might conclude to the members on those matters we are required to state to them in an independent accountant's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and its members as a body, for our work, for this report, or for the opinion we have formed as independent accountant.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE INDEPENDENT ACCOUNTANT
The directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards. A resolution was passed at a general meeting allowing the society to disapply the requirement to undertake a full professional audit for the year ended 4 April 2026, as permitted by the society's rules.

It is our responsibility as independent accountant to carry out procedures designed to enable us to conclude on, and report our opinion on, the financial statements.

BASIS OF THE INDEPENDENT ACCOUNTANT'S OPINION
Our procedures consisted of comparing the financial statements with the books of account kept by the society and making such limited enquiries of the officers of the society as we considered necessary for the purpose of this report. These procedures provide the only assurance expressed in our opinion. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an opinion on the view given by the financial statements.

INDEPENDENT ACCOUNTANT'S OPINION
In our opinion as independent accountant:

- the financial statements are in agreement with those accounting records kept by the society under the Co-operative and Community Benefit Societies Act 2014, s.75;

- having regard only to, and on the basis of, the information contained in those accounting records, the financial statements have been drawn up in a manner consistent with the accounting requirements of the applicable legislation; and

- the society satisfied the financial criteria enabling it to disapply the requirement to have an audit of the financial statements for the year as specified in the Co-operative and Community Benefit Societies Act 2014, s.84(1), as amended by the Co-operative and Community Benefit Societies Act 2014 (Amendments to Audit Requirements) Order 2018.

LA Considine

Louise A Considine
For and on behalf of The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

26 August 2026

Statement of Financial Activities
for the Year Ended 4 April 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		135	43,265	43,400	80
Other trading activities	2	-	-	-	200
Total		135	43,265	43,400	280
EXPENDITURE ON					
Charitable activities					
Charitable Activities					
		252	24,122	24,374	195
Other		2,516	-	2,516	400
Total		2,768	24,122	26,890	595
NET INCOME/(EXPENDITURE)		(2,633)	19,143	16,510	(315)
Transfers between funds	9	3,337	(3,337)	-	-
Net movement in funds		704	15,806	16,510	(315)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,168	329	1,497	1,812
TOTAL FUNDS CARRIED FORWARD		1,872	16,135	18,007	1,497

The members have elected to dispense with an audit of its financial statements for the year ended 4 April 2026.

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 August 2026 and were signed on its behalf by:

George W M Allan
George W M Allan (Sep 1, 2026 11:39:20 GMT+1)
G Allan - Secretary

Susan Smith
Susan Smith (Sep 2, 2026 15:30:19 GMT+1)
S Smith - Trustee

Erik Dalhuijsen
Erik Dalhuijsen (Sep 1, 2026 13:16:28 GMT+1)
E Dalhuijsen - Trustee

The notes form part of these financial statements

Balance Sheet
4 April 2026

	Notes	Unrestricted fund £	Restricted funds £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	6	2,958	-	2,958	-
CURRENT ASSETS					
Debtors	7	-	15,920	15,920	-
Cash at bank		935	32,064	32,999	53,941
		935	47,984	48,919	53,941
CREDITORS					
Amounts falling due within one year	8	(2,007)	(31,848)	(33,855)	(52,444)
NET CURRENT ASSETS		(1,072)	16,136	15,064	1,497
TOTAL ASSETS LESS CURRENT LIABILITIES		1,886	16,136	18,022	1,497
CAPITAL AND FUNDS	9				
Called up Share Capital				15	-
Unrestricted funds				1,871	1,168
Restricted funds				16,136	329
TOTAL FUNDS				18,022	1,497

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements have been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014 and with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 August 2026 and were signed on its behalf by:

George W M Allan
George W M Allan (Sep 1, 2026 11:39:20 GMT+1)

G Allan - Trustee

Susan Smith
Susan Smith (Sep 2, 2026 15:30:19 GMT+1)

S Smith - Trustee

Erik Dalhuijsen
Erik Dalhuijsen (Sep 1, 2026 13:16:28 GMT+1)

E Dalhuijsen - Trustee

The notes form part of these financial statements

continued...

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable registered society, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Co-operative and Community Benefit Societies Act 2014. The financial statements have been prepared under the historical cost convention.

Income

Voluntary income is received by way of donations and grants and is included in full in the Statement of Financial Activities when receivable. Donations for specific purposes are matched against the related expenditure, and are credited to the income and expenditure account in the period in which the expenditure is incurred. Any such donations which has not been matched with expenditure at the financial period end is carried forward to future periods as deferred income.

This treatment is contrary to the requirement of the Statement of Recommended Practice "Accounting and Reporting by Charities" which requires:
- all income to be recognised as soon as the charity is entitled to the income and all conditions attached to its use have been satisfied;
- there is reasonable certainty that it will be received; and
- its monetary value can be measured with sufficient reliability.

However, the director believe that implementing such a policy would not reflect the true financial position of the charity due to it receiving large grants attributable to a subsequent period in advance of its period end.

The effect of this departure from the Statement of Recommended Practice is that the restricted reserves as at 4 April 2026 would have been £25,279 (2025 £52,376)

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Grant income relating to general activates is credited to the Statement of Financial Activates when it is recieved. Grants or donations for specific purposes are matched against the related expenditure, and are credited to the income and expenditure account in the period in which the expenditure is incurred.

Expenditure

Expenditure is recognised on an accrual basis as liability is incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of charitable activities comprises the costs associated with the charity's principle activities and are accounted for when payable.

Expenditure is directly attributed to the relevant category in the Statement of Financial Activities Governance costs are included in charitable activities and represents expenditure associated with meeting the constitutional and statutory requirement of the charity and include accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource.Costs relating to a particular activity are allocated directly; other are apportioned on an appropriate basis. Staff salaries and expenditure relating to specific projects are allocated directly against the income for that project. in addition where a project allows the proportion of general overheads costs relating to that project are also allocated against the income.

continued...

1. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost less deprecation. Deprecation is provides at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Property Improvements	2% to 10% Straight Line
Equipment, Furniture and Fittings	5 Year Straight Line

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash and cash equivalent
Cash and cash equivalent are basic financial assets and include cash in had, deposits held at call with banks, other short-term liquid investments with orginal maturities of three months or less, and bank overdrafts. bank overdrafts are shown within the borrowings in current liabilities.

2. OTHER TRADING ACTIVITIES

	2026 £	2025 £
Training delivery	-	200

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026 £	2025 £
Depreciation - owned assets	522	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 4 April 2026 nor for the year ended 4 April 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 4 April 2026 nor for the year ended 4 April 2025.

continued...

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	80	-	80
Other trading activities	200	-	200
Total	280	-	280
EXPENDITURE ON			
Charitable activities			
Charitable Activities	144	51	195
Other	400	-	400
Total	544	51	595
NET INCOME/(EXPENDITURE)	(264)	(51)	(315)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,432	380	1,812
TOTAL FUNDS CARRIED FORWARD	1,168	329	1,497

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	3,480
DEPRECIATION	
Charge for year	522
NET BOOK VALUE	
At 4 April 2026	2,958
At 4 April 2025	-

continued...

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Trade debtors	15,920	-

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Accruals and deferred income	33,855	52,444

9. MOVEMENT IN FUNDS

	At 5.4.25	Net movement in funds	Transfers between funds	At 4.4.26
	£	£	£	£
Unrestricted funds				
General				
	1,168	(2,634)	3,337	1,871
Restricted funds				
NESCAN	329	(48)	-	281
Health Improvement Fund	-	3,480	(3,480)	-
Abz Works	-	15,712	143	15,855
	329	19,144	(3,337)	16,136
TOTAL FUNDS	1,497	16,510	-	18,007

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General			
	135	(2,769)	(2,634)
Restricted funds			
NESCAN	-	(48)	(48)
Health Improvement Fund	4,243	(763)	3,480
SSEN	23,102	(23,102)	-
Abz Works	15,920	(208)	15,712
	43,265	(24,121)	19,144
TOTAL FUNDS	43,400	(26,890)	16,510

continued...

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 5.4.24 £	Net movement in funds £	At 4.4.25 £
Unrestricted fund	1,432	(264)	1,168
Restricted funds			
NESCAN	380	(51)	329
TOTAL FUNDS	1,812	(315)	1,497

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	280	(544)	(264)
Restricted funds			
NESCAN	-	(51)	(51)
TOTAL FUNDS	280	(595)	(315)

A current year 12 months and prior year 12 months combined position is as follows:

	At 5.4.24 £	Net movement in funds £	Transfers between funds £	At 4.4.26 £
Unrestricted fund	1,432	(2,898)	3,337	1,871
Restricted funds				
NESCAN	380	(99)	-	281
Health Improvement Fund	-	3,480	(3,480)	-
Abz Works	-	15,712	143	15,855
	380	19,093	(3,337)	16,136
TOTAL FUNDS	1,812	16,195	-	18,007

continued...

9. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	415	(3,313)	(2,898)
Restricted funds			
NESCAN	-	(99)	(99)
Health Improvement Fund	4,243	(763)	3,480
SSEN	23,102	(23,102)	-
Abz Works	15,920	(208)	15,712
	43,265	(24,172)	19,093
TOTAL FUNDS	43,680	(27,485)	16,195

Movement on the general funds represent the difference between incoming resources and expenditure incurred providing the charity's services and administering the charity.

Restricted funds

The income funds of the charity include restricted funds comprising the balances of donations and grants held on trust for specific purposes:-

NESCAN

The funding received is used for advertising and marketing costs.

Health improvement fund

The funding was towards the campaign for warm healthy homes.

SSEN

The funding received is to build retrofit capacity across Aberdeen, Aberdeenshire and Moray by training construction professionals, raising community awareness, and providing home retrofit assessments to support the transition to more energy-efficient, low-carbon housing.

Abz works

The funding received is used for training courses for upskilling people within the construction industry and a focus on the property retrofitting sector.

Transfers between funds

Restricted fund donations were received toward the purchase of Computer equipment. The assets are now classified within unrestricted funds.

Unrestricted funds of £143 were spent on Restricted purposes in anticipation of the funds being received in the following year.

continued...

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 4 April 2026

NESFIT 2026 Final Accounts - filing

Final Audit Report 2026-09-02

Created:	2026-09-01
By:	Grant Considine (shared@grantconsidine.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6pCcXnHOdaJSiEhpKKfb-B46KEft8MZ5

"NESFIT 2026 Final Accounts - filing" History

Document created by Grant Considine (shared@grantconsidine.com)

2026-09-01 - 8:09:48 AM GMT- IP address: 20.254.90.249

Document emailed to Erik Dalhuijsen (erik@oceanvalley.co.uk) for signature

2026-09-01 - 8:09:54 AM GMT

Document emailed to georgepitmedden@gmail.com for signature

2026-09-01 - 8:09:55 AM GMT

Document emailed to susiequine3@gmail.com for signature

2026-09-01 - 8:09:55 AM GMT

Document emailed to matt@nesfit.org for signature

2026-09-01 - 8:09:56 AM GMT

Document emailed to Louise G (louise@grantconsidine.com) for signature

2026-09-01 - 8:09:56 AM GMT

Email viewed by susiequine3@gmail.com

2026-09-01 - 8:38:06 AM GMT- IP address: 66.249.93.196

Email viewed by georgepitmedden@gmail.com

2026-09-01 - 10:09:32 AM GMT- IP address: 66.249.93.197

Email viewed by Louise G (louise@grantconsidine.com)

2026-09-01 - 10:36:39 AM GMT- IP address: 172.226.0.30

Document e-signed by Louise G (louise@grantconsidine.com)

Signature Date: 2026-09-01 - 10:37:13 AM GMT - Time Source: server- IP address: 148.252.133.159 - Signature Appearance Selected: MOBILE_IMAGE

Signer georgepitmedden@gmail.com entered name at signing as George W M Allan

2026-09-01 - 10:39:18 AM GMT- IP address: 91.85.48.25

Document e-signed by George W M Allan (georgepitmedden@gmail.com)
Signature Date: 2026-09-01 - 10:39:20 AM GMT - Time Source: server- IP address: 91.85.48.25 - Signature Appearance Selected: TYPE

Email viewed by matt@nesfit.org
2026-09-01 - 11:15:32 AM GMT- IP address: 66.249.93.198

Signer matt@nesfit.org entered name at signing as Matthew Clubb
2026-09-01 - 11:17:00 AM GMT- IP address: 45.138.223.218

Document e-signed by Matthew Clubb (matt@nesfit.org)
Signature Date: 2026-09-01 - 11:17:02 AM GMT - Time Source: server- IP address: 45.138.223.218 - Signature Appearance Selected: IMAGE

Email viewed by Erik Dalhuijsen (erik@oceanvalley.co.uk)
2026-09-01 - 11:57:00 AM GMT- IP address: 165.225.196.169

Document e-signed by Erik Dalhuijsen (erik@oceanvalley.co.uk)
Signature Date: 2026-09-01 - 12:16:28 PM GMT - Time Source: server- IP address: 165.225.196.169 - Signature Appearance Selected: TYPE

Signer susiequine3@gmail.com entered name at signing as Susan Smith
2026-09-02 - 2:30:17 PM GMT- IP address: 86.141.132.219

Document e-signed by Susan Smith (susiequine3@gmail.com)
Signature Date: 2026-09-02 - 2:30:19 PM GMT - Time Source: server- IP address: 86.141.132.219 - Signature Appearance Selected: TYPE

Agreement completed.
2026-09-02 - 2:30:19 PM GMT