

NAIRN COMMUNITY TRANSPORT SCIO
TRUSTEES ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

NAIRN COMMUNITY TRANSPORT SCIO
TRUSTEES ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2026

CONTENTS

Page	
1 to 4	Trustees Report
5	Receipts and Payments Account
6	Statement of Balances
7 to 9	Notes to the Accounts
10	Independent Examiner's Report

NAIRN COMMUNITY TRANSPORT SCIO

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The Trustees are pleased to present their report together with the financial statements of the Charity for the year ended 31 March 2026.

Reference and Administrative Details

Nairn Community Transport SCIO

Scottish Charity No. SC036650

Principal and Registered Office

Nairn Community & Arts Centre
King Street
Nairn
IV12 4BQ

Trustees and Office Bearers

Robert Ferenth (Chairman)
Michael J Mitchell (Secretary)
Alastair G M Forsyth (Treasurer)
Peter D Saggars

Bankers

Bank of Scotland - Inverness City
2 - 6 Eastgate
Inverness
IV2 3NA

Independent Examiner

Grant Feasey - Ceng
Oakhyrst
Cothill
Nairn
IV12 5LE

Status of Charity and Governing Document

Nairn Community Transport SCIO, (NCTS) is a registered Scottish charity (Number SC036650), governed by its constitution. It was formerly a charitable company limited by guarantee (Number SC281636) that was converted to a SCIO on 20 January 2016.

NAIRN COMMUNITY TRANSPORT SCIO

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2026 (continued)

Trustees and Office Bearers

The Trustees of the charity, as disclosed on page 1, also form the Board of the charity. The Board is made up of not less than three members. The Trustees must elect a Chair, Treasurer and a Secretary. Responsibility for the charity's day-to-day management is delegated via a Service Level Agreement to the manager of Nairn Community & Arts Centre.

New Trustees can be appointed at any time by way of a resolution passed by majority vote at a Board meeting. One third of the charity Trustees shall retire from office at each Annual General Meeting by rotation and can offer themselves for re-election. They should be made conversant with the values and aims of the charity and be conversant with the day to day running of the charity. Their induction programme needs to be reviewed and, at a minimum, should include an understanding of the statutory obligation of Trustees.

Other Trustees Serving During Period

None

Aims and Affiliation

The principal objective of the charity is to provide not-for-profit transport services to local community groups. Services are provided to a wide range of people including senior citizens and lunch clubs, care homes, disabled groups, churches and church groups, schools, youth groups and youth sports teams.

Achievements and Performance

Business Operations

In the past year NCTS has experienced a slight upturn in usage. With over 70 varied organisations being affiliated management are still confident that spare capacity can be utilised through a more intensive marketing strategy emphasising the service provided by NCTS.

Over the past year NCTS has maintained its fleet of 3 buses. This fleet is deemed adequate for the service provided by NCTS.

Vehicles

The West End Garage, Nairn continues to offer a good service to NCTS which enables the buses to keep running and who make every effort to limit off-road time. Each bus is deep cleaned every month to ensure customer satisfaction and additional cleaning is performed if required.

We currently have no major technical or other issues with any of our 3 buses. Our new bus has proved to be a valuable asset with not only reduced ongoing maintenance cost but also provides a more modern and comfortable vehicle for hire to our association members.

Staff and Volunteers

The Trustees are grateful to all the volunteer drivers who give up their time to drive for users unable to supply drivers. This service is greatly appreciated by these user groups. To improve relationship with volunteer drivers the Board has a designated member responsible for this role.

NCTS are grateful for the continued support of Nairn Community & Arts Centre staff for their fulfilment of the Service Level Agreement requirements.

NAIRN COMMUNITY TRANSPORT SCIO

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2026 (continued)

Driver Qualifications

Nairn Community Transport SCIO is responsible for ensuring the competency of all volunteer drivers with respect to driving ability, vehicle and safety awareness and where applicable, passenger accessibility. To achieve this NCTS work closely with Nairn Community and Arts Centre who offer both MIDAS and driver competency certification courses.

Financial Review

Principal Sources of Funding

Although experiencing an upturn in bus hire NCTS overall usage is currently being addressed through an increased marketing strategy. The main sources of income are the hire charges paid by user groups, and the grant funding from Highland Council for the provision of agreed and designated services. NCTS recognises that there is spare capacity within the fleet and is working with the Service Level Provider to address this issue. The main expenditures are the running costs: maintenance, servicing, insurance and inspection of the vehicles together with the overheads for administration and support. Due to the ever increasing costs of administration, particularly insurance provider requirements, and the consequential increase of Nairn Community & Arts Centre staff time, the administration support fee has been maintained at £25,000 for the current and subsequent financial years. The Trustees are grateful for the support of Highland Council and others for donations received and the many user groups who hired our vehicles.

NCTS maintained the hire rate over the past year despite escalating insurance, fuel and other costs. It is proposed to keep the basic hire rate at £1 per kilometer with enhanced rates for longer hires. This strategy, along with increased marketing will hopefully encourage more use of our vehicles. By keeping our rates as competitive as possible we hope to provide as much benefit as possible to our users.

The Trustees are acutely aware of the need to maintain income and to minimise costs in order to continue to provide the same levels of service.

NAIRN COMMUNITY TRANSPORT SCIO

TRUSTEES ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2026 (continued)

Results for the Year

The financial statements for the year are set out on pages 5 to 9. The Receipts and Payments Account page 5 reflects a deficit for the year of £11,710 (2025 - £11,820). This, when deducted from the funds brought forward of £37,613, gives rise to a total of unrestricted general funds carried forward of £25,903. Included in unrestricted funds is a designated fund of £15,000 (2025 - £15,000) for the purchase of future buses.

Reserves

The Board considers that there is sufficient level of funding available in order to meet the short term needs of the charity. General funds have been kept in the form of bank deposits and represents over 1 year of operating costs.

Regular costing reviews will result in appropriate and justifiable pricing. This will help maintain NCTS for the longer term.

Significant Events During The Year

There were no significant events over the year.

The new bus purchased in 2024-2025 has been a significant enhancement to the fleet.

Future Plans

NCTS have investigated the purchase of an electric powered bus to make use of the charging facilities recently built at Nairn Community & Arts Centre which would contribute to the green expectations of future generations. At this juncture however the requirements of NCTS cannot be fully met by the purchase of an electric powered vehicle. This situation will be reviewed on a regular basis.

Approved by the Trustees and signed on their behalf on 15 June 2026



Treasurer
Alastair G M Forsyth

NAIRN COMMUNITY TRANSPORT SCIO

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>2026 Total</u> £	<u>2025 Total</u> £
Receipts					
Donations	2	35	-	35	57
Grants	3	5,984	-	5,984	49,913
Gross Trading Receipts	4	29,617	-	29,617	19,329
Insurance Settlement - Vehicle Sale	5	800	-	800	5,000
Total Receipts		36,436	-	36,436	74,299
Payments					
Gross Trading Payments	6	48,146	-	48,146	86,119
Governance Costs	7	-	-	-	-
Total Payments		48,146	-	48,146	86,119
Net Payments for Year		(11,710)	-	(11,710)	(11,820)
Transfers to / (from) Funds		-	-	-	-
Deficit for Year		(11,710)	-	(11,710)	(11,820)

NAIRN COMMUNITY TRANSPORT SCIO

STATEMENT OF BALANCES

FOR THE YEAR ENDED 31 MARCH 2026

	<u>Note</u>	<u>Unrestricted Funds</u> £	<u>Designated Funds</u> £	<u>2026 Total</u> £	<u>2025 Total</u> £
Cash Funds					
Cash and Bank Balances at 1 April 2025		22,613	15,000	37,613	49,433
Surplus / (Deficit) Shown on Receipts and Payments Account		(11,710)	-	(11,710)	(11,820)
Cash and Bank Balances at 31 March 2026		<u>10,903</u>	<u>15,000</u>	<u>25,903</u>	<u>37,613</u>
Reserves					
Unrestricted Funds	11	<u>10,903</u>	<u>15,000</u>	<u>25,903</u>	<u>37,613</u>

Statement of Assets at 31 March 2026

		2026	2025
The Charity currently owns 3 motor vehicles used to deliver the services.	WP17	11,400	8,700
The vehicles were valued by GM Minibus Co. Newton Abbot in 2026	WA66	13,500	8,702
and in 2025 by reference to Parkers Used Van Guide.	MF74	44,970	41,652
		<u>69,870</u>	<u>59,054</u>
Debtors due		1,699	7,418
		<u>1,699</u>	<u>7,418</u>

Statement of Liabilities at 31 March 2026

Invoices due for payment	<u>1,257</u>	<u>285</u>
--------------------------	--------------	------------

Approved by the Trustees and signed on their behalf on 15 June 2026



Treasurer
Alastair G M Forsyth

NAIRN COMMUNITY TRANSPORT SCIO

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026

1. Accounting Policies

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis of Financial Statements

The financial statements have been prepared on a receipts and payments basis for this year.

Taxation

The charity is exempt from tax on its charitable activities.

Receipts and Payments Account

For the purpose of the Receipts and Payments Account as shown on page 6, funds are defined as follows:

Unrestricted funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity.

Designated funds

Designated funds have been set aside out of unrestricted funds by the Trustees for particular purposes.

2. Donations

	Unrestricted <u>Funds</u> £	Designated <u>Funds</u> £	2026 <u>Total</u> £	2025 <u>Total</u> £
Community Donations	35	-	35	57

Income received from donations in the previous year was unrestricted.

3. Grants

	Unrestricted <u>Funds</u> £	Designated <u>Funds</u> £	2026 <u>Total</u> £	2025 <u>Total</u> £
SG/UK Govt. Community Regeneration Fund	-	-	-	44,500
Highland Council	5,984	-	5,984	5,413
	5,984	-	5,984	49,913

Community Regeneration Funding is an umbrella term to cover multiple community-led funding programmes, administered by the Highland Council. The funding source for the full grant award is from the UK Shared Prosperity Fund.

Income received from grants in the previous year was unrestricted.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026 (continued)

4. Gross Trading Receipts

	Unrestricted <u>Funds</u>	Designated <u>Funds</u>	2026 <u>Total</u>	2025 <u>Total</u>
	£	£	£	£
Bus Hires	29,617	-	29,617	19,329

Income received from gross trading receipts in the previous year was unrestricted.

5. Insurance Settlement - Vehicle Sale

	Unrestricted <u>Funds</u>	Designated <u>Funds</u>	2026 <u>Total</u>	2025 <u>Total</u>
	£	£	£	£
DX13 BKL Bus Sold	-	-	-	5,000
WP17 VEW Roof Damage	800	-	800	-
	800	-	800	5,000

Income received from vehicle sale in the previous year was unrestricted.

6. Gross Trading Payments

	Unrestricted <u>Funds</u>	Designated <u>Funds</u>	2026 <u>Total</u>	2025 <u>Total</u>
	£	£	£	£
New Bus Purchase	-	-	-	64,390
Fuel	3,582	-	3,582	3,967
Repairs and Maintenance	7,117	-	7,117	4,059
Insurance	9,036	-	9,036	10,972
Road Tax	876	-	876	584
MOT	-	-	-	-
Lift Inspection	540	-	540	780
Training	640	-	640	60
Cleaning	300	-	300	425
Support Costs 2025/26	25,000	-	25,000	-
Volunteer Driver Expenses	374	-	374	178
Administration	556	-	556	591
Sundry Expenses	125	-	125	113
	48,146	-	48,146	86,119

Expenditure on gross trading payments in previous year was unrestricted.

7. Governance Costs

	Unrestricted <u>Funds</u>	Designated <u>Funds</u>	2026 <u>Total</u>	2025 <u>Total</u>
	£	£	£	£
Independent Examination Fee	-	-	-	-

Expenditure on governance costs in the previous year was unrestricted.

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2026 (continued)

8. Trustees Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or repayable for the period to any Trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

9. Staff Costs and Numbers

The charity has no employees (2025 - nil) but pays a fee to Nairn Community & Arts Centre for the provision of support services.

10. Donated Services

The charity uses volunteer drivers to provide the service that they offer. The Trustees have not quantified the value of this donated service.

11. Reserves

	Unrestricted Funds	Designated Funds	Total
	£	£	£
Funds at 1 April 2025	22,613	15,000	37,613
Receipts	36,436	-	36,436
Payments	(48,146)	-	(48,146)
Transfers	-	-	-
Funds at 31 March 2026	10,903	15,000	25,903

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds have been set aside out of unrestricted funds by the Trustees to allow the purchase of future buses for the continued running of NCTS services.

NAIRN COMMUNITY TRANSPORT SCIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report on the accounts of the charity for the year ended 31 March 2026 which are set out on pages 5 to 9.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - (a) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - (b) to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 26/7/26

Grant Feasey
Chartered Engineer
Oakhyrst
Cothill
NAIRN
IV12 5LE