

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31st August 2026
for
The New Abbey Charitable Fund

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

The New Abbey Charitable Fund

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for the Year Ended 31st August 2026**

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The New Abbey Charitable Fund

Report of the Trustees
for the Year Ended 31st August 2026

The trustees present their report with the financial statements of the charity for the year ended 31st August 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC009652

Principal address

Glenharvie
New Abbey
Dumfries
DUMFRIESSHIRE
DG2 8DX

Trustees

J G Stewart
Miss L M Greenshields
A P J Gillies

Independent Examiner

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Approved by order of the board of trustees on 21/10/26 and signed on its behalf by:



.....
J G Stewart - Trustee

Independent Examiner's Report to the Trustees of
The New Abbey Charitable Fund

I report on the accounts for the year ended 31st August 2026 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Gerald McGill
The Institute of Chartered Accountants of Scotland

Farries Kirk & McVean
Dumfries Enterprise Park
Heathhall
Dumfries
DUMFRIESSHIRE
DG1 3SJ

Date: 5/10/26

The New Abbey Charitable Fund

Statement of Financial Activities
for the Year Ended 31st August 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	3,957	-	3,957	3,804
EXPENDITURE ON					
Charitable activities					
Grants to Institutions		4,590	-	4,590	2,822
Net gains on investments		12,922	-	12,922	5,052
NET INCOME		12,289	-	12,289	6,034
RECONCILIATION OF FUNDS					
Total funds brought forward		59,385	102,330	161,715	155,681
TOTAL FUNDS CARRIED FORWARD		71,674	102,330	174,004	161,715

The notes form part of these financial statements

The New Abbey Charitable Fund

Balance Sheet
31st August 2026

	Notes	Unrestricted fund £	Endowment fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Investments	5	61,905	102,162	164,067	151,146
CURRENT ASSETS					
Cash at bank		10,019	168	10,187	10,819
CREDITORS					
Amounts falling due within one year	6	(250)	-	(250)	(250)
NET CURRENT ASSETS		<u>9,769</u>	<u>168</u>	<u>9,937</u>	<u>10,569</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>71,674</u>	<u>102,330</u>	<u>174,004</u>	<u>161,715</u>
NET ASSETS		<u>71,674</u>	<u>102,330</u>	<u>174,004</u>	<u>161,715</u>
FUNDS	7				
Unrestricted funds				71,674	59,385
Endowment funds				102,330	102,330
TOTAL FUNDS				<u>174,004</u>	<u>161,715</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2/10/26 and were signed on its behalf by:



J G Stewart - Trustee

The New Abbey Charitable Fund

Notes to the Financial Statements for the Year Ended 31st August 2026

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2026	2025
	£	£
Investment Income	3,623	3,412
Deposit account interest	334	392
	<u>3,957</u>	<u>3,804</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2026 nor for the year ended 31st August 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2026 nor for the year ended 31st August 2025.

The New Abbey Charitable Fund

Notes to the Financial Statements - continued
for the Year Ended 31st August 2026

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.24 £	Net movement in funds £	At 31.8.26 £
Unrestricted fund	53,351	18,323	71,674
Endowment fund			
Expendable Endowment	102,330	-	102,330
TOTAL FUNDS	<u>155,681</u>	<u>18,323</u>	<u>174,004</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted fund	7,761	(7,412)	17,974	18,323
TOTAL FUNDS	<u>7,761</u>	<u>(7,412)</u>	<u>17,974</u>	<u>18,323</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2026.

The New Abbey Charitable Fund

Detailed Statement of Financial Activities
for the Year Ended 31st August 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Investment income		
Investment Income	3,623	3,412
Deposit account interest	334	392
	3,957	3,804
Total incoming resources	3,957	3,804
 EXPENDITURE		
Charitable activities		
Fit Defibrillator	-	262
Bench Repair	-	220
Grants to institutions	4,350	2,100
	4,350	2,582
 Support costs		
Governance costs		
Accountancy and legal fees	240	240
Total resources expended	4,590	2,822
Net (expenditure)/income before gains and losses	(633)	982
 Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	12,922	5,052
Net income	12,289	6,034

This page does not form part of the statutory financial statements

