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Scottish Charity No. SC053055
Scottish Company No. SC788614



20schemes ltd

Annual Report and Financial Statements for the year ended 31 December 2025

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20schemes ltd

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20schemes ltd

Report of the Trustees for the year ended 31 December 2025

The trustees present their annual trustees' report and financial statements of the company for the year ended 31 December 2025 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Companies Act 2006, the Memorandum and Articles of Association, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objectives and Activities

The objects for which the Company is established are to advance the Christian religion in accordance with its Doctrinal Statement of Faith, to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare, for recreation and other leisure time occupation, to the inhabitants of Scotland's housing schemes and with partners nationally and internationally who share our objectives in accordance with Biblical principles and without distinction of sex, sexuality, political, religious or other opinions.

Grant Making Policy

The charity makes grants from its income to individuals and organisations that are known to the trustees and the organisation. This includes, but is not limited to, grants given to fund church planting and re-vitalisation projects in the schemes of Scotland, set up under several formal partnerships with churches and organisations. The beneficiaries are involved in activities or ministries compatible with the Charity's objectives.

Review of our Achievement and Performance

Charitable Activities

20schemes ltd was incorporated 8 November 2023 and granted charity status on 10 January 2024. Since incorporation, 20schemes ltd has continued to grow and build on the foundation established through the ministry of Niddrie Community Church. 20schemes ltd has been moving towards the establishment of regional hubs for the West, East and North of Scotland to ensure the smooth operation of all church planting activities.

Regional Hubs

East of Scotland - Hub Leader: Andrew Constable

We now have 6 churches in the East Hub. They are as follows:

- Niddrie: The Hub Church
- Gracemount: A church plant led by Andrew Prime.
- Bingham: A church plant led by Gerald White.
- Tranent: A church plant led by Timothy Rawlinson.
- Gorgie: A church plant led by Bernard Anderson & Samuel Wilkins.
- Charleston: A church plant led by Andrew Robertson.

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Review of our Achievement and Performance (continued)
Niddrie, Gracemount, Bingham, Charleston & Tranent are all established plants at various stages. The next plant to be launched is Gorgie. Possibilities of planting in Lochend and Mayfield are being explored, and the hope is to recruit planters to take on any potential opportunities.

As Hub Leader, Andrew Constable tries to do site visits with each plant on a regular basis.

West of Scotland - Hub Leader: Peter Stewart
We now have 8 churches in the West Hub. They are as follows:

- Barlanark: The Hub Church. A church plant led by Peter Stewart & Peter Bell.
- Lambhill: A part revitalisation/part plant led by Tommy Millar.
- Baillieston: A church plant led by Michael Davis.
- Govan: A church plant to be led by Aaron Dowdy, in pre planting phase with David Childs.
- Kilwinning: A revitalisation led by Logan Heeke.
- Springburn: A revitalisation led by Reagan Eddins.
- Kilmarnock: A revitalisation led by David Hannah.
- Harestanes: A revitalisation led by Lewis Macaulay.

Encouragingly all of these plants now have a lead planter and now have at least one other team member either in place or soon to be in place. Encouragingly we have taken on 3 new indigenous/British interns this year as well.

We are in discussion with Stranraer Baptist which could be a new Revitalisation project. We hope to have this confirmed in 2026.

We have 3 main ‘connection-points’ for our planters throughout each month:

- A planter’s lunch where we share, pray and learn together.
- A preacher’s breakfast for planters & men they are training.
- Our ‘West Families’ night where we have pizza, then training whilst the kids are looked after.

Pete S also tries to do site visits with each plant/planters every two months. The ‘Training Centre’ continues to be a great base for all the work we do in the West. Big needs are elder qualified men for Baillieston and funding for 3 or 4 indigenous workers who have ended the indigenous fund stage.

North of Scotland - Hub Leader: Christopher Davidson
We now have 2 churches in the North Hub. They are as follows:

- Orkney: The Hub Church. A church revitalisation led by Merrix McConnell.
- Merkinch: A church plant led by Christopher Davidson.

Merrix McConnell is leading the revitalisation work of Grace Church Orkney, which will act as the Hub church for the North. Grace Church Orkney continues to grow and have anywhere between 30-50 adults attending on Sundays. They have also been blessed with a number of conversions.

At Merkinch & South Kessock Free Church, they currently have one man in training and are looking to hire another, with the hope that they would go out and plant a church.

Chris Davidson's focus is on a church plant in Dalneigh, with an interest in Raigmore and The Plantation (Fort William). Discussions in Shetland with Buta Baptist continue, with a potential planter planned to interview with them soon.

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Review of our Achievement and Performance (continued)
A second day conference is being held in June 2026 as an opportunity to gain more momentum and continue networking.

20schemes Women's Ministry
The aim of 20schemes Women's Ministry is to serve the plants as we prepare and train women for service. We do this through intentional mentoring and ongoing training. Most of the women's workers are involved in the wider 20schemes Women Ministry.

Ragged School of Theology
Ragged School of Theology became its own constituted charity in 2025. It will be considered a 20schemes Inspired project. It is currently still imbedded within 20schemes but will be off ramping gradually in the coming years. The aim is for Ragged to be its own stand-alone ministry with a symbiotic relationship to 20schemes ltd.

Training will be delivered in three formats: 20schemes Hubs, Partner Cohort or Individual Student. The 20schemes Hubs and Partner Cohorts will be facilitated by trained facilitators to ensure the course is delivered to our standard. Over the last year, a lot of work has gone into the creation and implementation of a new 1-year access course, and full 3-year syllabus. The target is to launch globally in August 2026.

We currently have a working partnership with Grimke. They have built our website and student portal. The have also agreed to maintain and administrate going forward. This is a massive benefit to Ragged, ensuring that we can maintain the ministry with minimum staff as well as reducing our ongoing software subscription and expenses. There was a one-off fee for construction and an ongoing monthly maintenance fee.

Other 20schemes ltd activities
Andy Constable & Mez McConnell had a new book released at the end of 2025, titled "Addiction & the Local Church" published by Christian Focus Publications. This has been well received and continues to generate encouraging feedback

Mez McConnell and Matthew Spandler-Davison's new book, "The Church Planting Church" is in the editing stage with Grace Publications with an anticipated release in summer 2026.

Christian Focus Publications have also agreed a contract for Sharon Dicken's book "Unequal" which will provide a biblical defence and explanation of complementarianism in the local church. Sharon has recruited several female authors to contribute to the book.

20schemes Inc (Partner Organisation in USA) continues to work in the USA to promote the work of 20schemes through social media, newsletters, attending conferences etc, and raising financial support.

Potential and actual USA supporters came to Scotland on multiple Vision Trips during 2025 which they were able to observe the work first-hand.

During 2025, Niddrie Community Church and Hope Community Church Barlanark both ran a Weekender conference, in partnership with 20schemes, to promote and support the church planting work of 20schemes. The March event took place in Edinburgh, and the November event was held in Glasgow. Each event was attended by nearly 200 people.

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Review of our Achievement and Performance (continued)

Human Resources & Compliance

During 2025, 19 people were employed by 20schemes ltd.

During 2025, 20schemes ltd also supported the salary costs of over 59 staff employed by Niddrie Community Church, through monthly grant payments, all of whom are directly involved in the ministry of a 20schemes church plant.

The HR & Operations team have been focussed on:

- Structural changes: transfer staff to 20schemes ltd was completed
- Structural changes: transfer of staff to West Hub was paused to allow the completion of policy work and setup
- HR Employment Process review ongoing
- Visa compliance review ongoing
- Reviewing key policies with a plan to review all policies.

Financial Review

The financial statements for the year reported net outgoing resources for the year amounting to £299,220

At the year end the charity had total reserves of £335,948 (2024: £635,168) which is made up as follows:

	2025	2024
Unrestricted general funds of	£142,148	£325,418
Designated assets fund of	£12,469	£8,437
Restricted funds of	£144,667	£301,313
Restricted assets fund of	£36,664	£nil

The charity mainly receives income from a large number of individual donors and some other charities.

Risk Management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The Trustees will work towards implementing a formal risk assessment process of evaluating the major risks faced by the organisation and will implement procedures to enable these risks to be mitigated.

The main risk that the charity faces is ensuring that they receive sufficient funding to continue with their objectives and ongoing activities

Principal funding sources

20schemes ltd receives funds from a large number of individual donors and some other charities on a regular basis and we match our expenditure to our expected income. We fix our budgets annually and regularly review actual expenditure against income. All employees and partners are active in fundraising.

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Reserves Policy

20schemes ltd have not implemented a formal reserve policy mainly because there are not enough funds to set aside a reserve and because we try to use all receipts for our charitable activities without aiming to build up reserves. Nevertheless, we aim to maintain enough funds in hand to cover salary costs for three months. In the event of financial difficulties, we have a good understanding with the people we employ, who see their jobs as a vocation.

Plans for the Future

We will continue to carry out the charities aims and objectives by supporting the planting of churches in deprived urban areas in Scotland as a way of contributing to the life of each community.

Operationally, the primary focus for 2026 is the continued development and implementation of regional hubs in the West, East and North, in partnership with Niddrie Community Church, Hope Community Church Barlanark and Grace Church Orkney. The envisaged structure will spread the operational burden of 20schemes as it continues to grow and support more church planting, it will also provide a framework that will protect the importance of local church planting local church.

Structure, Governance and Management

20schemes ltd was incorporated on 8 November 2023 as a company limited by guarantee and is governed by its Articles of Association. The company obtained recognition as a charity from the Office of the Scottish Charity Regulator on 10 January 2024.

Organisational structure

The structure of the company consists of Directors who hold regular meetings during the year between annual general meetings and control and supervise the activities of the company; in particular, the Directors are responsible for monitoring the financial position of the company; the Directors are also the charity Trustees.

The Directors are also the Members of the organisation for the purposes of the Scottish Charities Act. No one can be a Member unless they are also a charity Trustee of the organisation; and if anyone ceases for any reason to be a charity Trustee of the organisation, they automatically cease to be a Member.

There must be a majority of unpaid Directors at all times.

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Structure, Governance and Management (continued)

Recruitment and appointment of new trustees

The company operates with a minimum of three and a maximum of seven Directors, with any new Directors appointed by a majority vote among the current Directors. Membership shall be open to church planters, pastors, gospel workers (including women's workers) and representatives of organisations in a formal partnership with 20schemes ltd, who support the objects of the company and who agree to abide by the terms of the company articles and any code of conduct or other internal rules (including the Doctrinal Statement of Faith and Members' Handbook) relating to membership of the company, as may be prescribed by the Directors from time to time

A Director shall be entitled to hold office for five years or until such time as his/her office is terminated in accordance with company articles. A Director may be re-appointed for further terms of five years following a vote of the Members at which a majority approve the re-appointment.

Induction and training of new trustees

The Directors are the sole Trustees, all of whom have been serving since incorporation in November 2023. The Chair of the Board ensures that the Trustees are aware of charity regulations and guidance available on the website of OSCR, and as advised by the Senior Directors, auditors and accountants.

Key Management Personnel Remuneration

The key management personnel are as follows:

Rev. Mez McConnell – Senior Director
Ms Sharon Dickens – Senior Director
Rev. Matthew Spandler Davison – Senior Director/Trustee
Rev. Andrew Constable – East Hub Leader/Trustee
Rev. Peter Stewart – West Hub Leader/Trustee
Rev. Christopher Davidson – North Hub Leader/Trustee

Rev. Mez McConnell and Ms Sharon Dickens are in paid full-time positions. Salaries are set with combined reference to salaries awarded to teachers in the UK and the FIEC. Rev. Matthew Spandler-Davison, Rev. Andrew Constable, Rev. Peter Stewart and Rev. Chrsitopher Davidson do not receive any payment from 20schemes ltd.

The total employee benefits of the key management personnel were £138,102 (2024: £99,641).

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Reference and Administrative Information

Trustees:	Rev A J Constable Rev C J Davidson Rev M W A McConnell Rev A J H Prime Dr M Spandler-Davison Rev P S C Stewart Ms R Williamson (resigned 29/04/2025)
Registered Office:	Unit 37c Castlebrae Business Centre Peffer Place Edinburgh Scotland EH16 4BB
Company Number:	SC788614 (Scotland)
Charity Number:	SC053055
Independent Auditor:	Douglas Rae BSc (Hons) CA Sumer Auditco Limited 14 City Quay Dundee DD1 3JA
Bankers:	Virgin Money 7 Gold Street Northampton NN1 1EN
Solicitors:	Thorntons Law LLP Whitehall House 33 Yeaman Shore Dundee DD1 4BJ

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Trustees' Responsibilities in relation to the Financial Statements

The charity trustees (who are also directors of 20schemes ltd for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that year. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charity Accounts (Scotland) Regulations 2006 (as amended), and the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Auditors

Sumer Auditco Limited were appointed as the Charity's auditors following the year end and have expressed their willingness to continue in that capacity.

Disclosure of information to the auditors

In so far as the Directors are aware:

- There is no relevant audit information of which the charity's auditors are unaware, and
- The Directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

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Approved by the trustees/directors on 24 September 2026 and signed on their behalf by:

Signed by:
Rev A J Constable
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Rev A J Constable
Trustee/Director

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Report of the Independent Auditors to the Trustees for the year ended 31 December 2025

Opinion
We have audited the financial statements of 20schemes ltd for the year ended 31 December 2025 which comprise Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025, and of the charitable company's incoming resources and application of resources including the charitable company's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulations 6 and 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in circumstances set out in note 23, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information
The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially

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Other Information (continued)
misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept by the charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report.

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement set out on page 8, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

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Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with regulations made under those Acts.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with Directors and other management, and from our wider knowledge and experience of the charity sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the parent charitable company, including the Companies Act 2006, Charities SORP FRS 102, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management, inspecting legal correspondence, obtaining legal confirmations; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the parent charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested a sample of journal entries to identify unusual transactions based on pre-defined risk criteria identified as part of our risk assessment;

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Audit response to risks identified (continued)

- assessed through planned audit procedures, such as recalculation, whether judgements and assumptions made in determining the accounting estimates set out in Note 1 were indicative of potential bias; and
- investigated the rationale and validity of significant or unusual transactions

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- requesting correspondence with HMRC and OSCR.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx.This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company, the charitable company's members as a body and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Sumer Auditco Limited
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Date: 24 September 2026

Douglas Rae BSc (Hons) CA
Senior Statutory Auditor
for and behalf of Sumer Auditco Limited, Statutory Auditor
Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006.
Sumer Auditco Limited
14 City Quay
Dundee
DD1 3JA

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20schemes ltd

Statement of Financial Activities for the year ended 31 December 2025 (Incorporating Income and Expenditure Account)

	Note	Unrestricted Funds		Restricted Funds	Total Funds 2025	Total Funds 2024
		General	Designated			
		£	£	£	£	£
Income						
Donations and Legacies	**4**	2,104,899	-	638,410	2,743,309	2,311,292
Other Trading Activities	**5**	1,034	-	-	1,034	25
Investments	**6**	2,659	-	-	2,659	1,838
Total Income		**2,108,592**	**-**	**638,410**	**2,747,002**	**2,313,155**
Expenditure						
Charitable Activities	**7**	222,584	3,767	2,819,871	3,046,222	1,677,987
Total Expenditure		**222,584**	**3,767**	**2,819,871**	**3,046,222**	**1,677,987**
Net income/(expenditure) before gains/(losses) on investments		1,886,008	(3,767)	(2,181,461)	(299,220)	635,168
Transfers between funds	**18**	(2,069,278)	7,799	2,061,479	-	-
Net Movement in Funds		(183,270)	4,032	(119,982)	(299,220)	635,168
Reconciliation of Funds						
Total Funds Brought Forward		325,418	8,437	301,313	635,168	-
Total Funds Carried Forward	**17**	**142,148**	**12,469**	**181,331**	**335,948**	**635,168**

All activities are classed as continuing.
The notes on pages 17 to 33 form part of these financial statements.

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Statement of Financial Position as at 31 December 2025

	Note	Unrestricted Funds General £	Unrestricted Funds Designated £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets						
Intangible assets	**12**	-	-	36,664	36,664	-
Tangible assets	**13**	-	12,469	-	12,469	8,437
Total Fixed Assets		**-**	**12,469**	**36,664**	**49,133**	**8,437**
Current Assets						
Debtors due within one year	**14**	276,143	-	26,583	302,726	267,871
Debtors due after more than one year	**14**	-	-	20,000	20,000	-
Cash at Bank and in Hand		(103,003)	-	180,137	77,134	425,133
Total Current Assets		**173,140**	**-**	**226,720**	**399,860**	**693,004**
Liabilities						
Creditors falling due within one year	**15**	30,992	-	82,053	113,045	66,273
Net Current Assets/(Liabilities)		**142,148**	**-**	**144,667**	**286,815**	**626,731**
Total Assets less Current Liabilities		**142,148**	**12,469**	**181,331**	**335,948**	**635,168**
Net Assets	**16**	**142,148**	**12,469**	**181,331**	**335,948**	**635,168**
The Funds of the Charity						
Restricted Income Funds		-	-	181,331	181,331	301,313
Unrestricted Funds		142,148	12,469	-	154,617	333,855
Total Charity Funds	**17**	**142,148**	**12,469**	**181,331**	**335,948**	**635,168**

The notes on pages 17 to 33 form part of these financial statements.
The accounts were approved by the trustees on 24 September 2026 and signed on their behalf by:

Signed by:
Rev A J Constable
50FF9DD786434ED...

Rev A J Constable
Trustee/Director

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20schemes ltd

Statement of Cash Flows as at 31 December 2025

	Note	Total Funds 2025 £	Total Funds 2024 £
Net movement in funds for the reporting year (as per the statement of financial activities)		**(299,220)**	**635,168**
Adjustments for:			
Depreciation charges		3,767	563
Amortisation		2,619	-
Interest received		(2,659)	(1,838)
Decrease/(increase) in debtors		(54,855)	(267,871)
(Decrease)/increase in creditors		46,772	66,273
Net cash (used in)/ genrated by operating activities		**(303,576)**	**432,295**
Cash flows from investing activities:			
Purchase of tangible fixed assets		(7,799)	(9,000)
Purchase of intangible fixed assets		(39,283)	-
Interest received		2,659	1,838
Net cash used in investing activities		**(44,423)**	**(7,162)**
Change in cash and cash equivalents in the year		(347,999)	425,133
Cash and equivalents brought forward		425,133	-
Cash and cash equivalents carried forward		**77,134**	**425,133**

The notes on pages 17 to 33 form part of these financial statements.

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Notes to the Financial Statements for the year ended 31 December 2025

1. Accounting Policies

Basis of Preparation and Assessment of Going Concern

20schemes ltd is a private company limited by guarantee, incorporated in Scotland. The address of the registered office is given in the charity information on page 7 of these financial statements. The nature of the charity's operations and principal activities are set out on pages 1-9.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity. The financial statements are rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Going Concern

The charity is a going concern and there are no material uncertainties casting significant doubt over its ability to continue as a going concern. The Trustees continue to monitor and review income and expenditure against budget and will act as necessary to ensure the organisation can continue to meet its ongoing liabilities.

Funds Structure

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purpose. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

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1. Accounting Policies (continued)

Income and Debtor Recognition

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance contributions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or Deeds of Covenant is recognised at the time of the donation.

Income from trading activities includes income earned from sale of merchandise to raise funds for the charity. Income is received in exchange for supplying goods in order to raise funds and is recognised when entitlement has occurred.

Investment income includes rent receivable and interest is recognised when it is receivable.

Income that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Donated services, facilities and goods

Donated services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and the economic benefit can be measured reliably. On receipt, donated services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Donated goods are measured at their value unless it is impractical to measure the fair value reliability. Fair values are estimated based on the cost of the item to the donor.

Expenditure and Creditor Recognition and Irrecoverable VAT

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure is incurred in direct pursuance of the charity's principal objects and as set out in the trustees' report. Direct charitable costs comprise costs incurred in inducing organisations to contribute financially to the charity's work and income received in pursuance of these areas is show within income.

Support costs are those that assist the work of the charity but do not directly represent the charitable activities and include general overheads and governance costs.

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1. Accounting Policies (continued)

Expenditure and Creditor Recognition and Irrecoverable VAT (continued)

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient has been notified of the grant, as this gives rise to reasonable expectation that the recipient will receive the grant. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

The charitable company is not registered for VAT and all input tax is included within the expenditure to which it relates.

Activity based reporting

To comply fully with the Statement of Recommended Practice would require income and expenditure to be reported by activity. The Directors are of the opinion that the charity's activities are inter-linked therefore this would be impractical to calculate and would provide no additional benefit to the users of these financial statements. Therefore, no further analysis of income and expenditure is provided within these financial statements.

Taxation

No corporation tax is payable as the charitable company is recognised by HM Revenue & Customs as a charity.

Tangible Fixed Assets and Deprecation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Building and Containers – 25% depreciation on reducing balance
Property Improvements – 25% depreciation on reducing balance
Fixtures and Fittings – 25% depreciation on reducing balance

Tangible fixed assets are measured at cost, net of depreciation and any impaired losses. Capital items purchased which cost less than £1,000 are not capitalised. Due to the short lifespan of computers, a decision was taken by the board not to capitalise these purchases also.

Intangible Fixed Assets and Amortisation

Amortisation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website – 20% amortisation on straight line basis

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1. Accounting Policies (continued)

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Foreign Currency

Foreign currency monetary assets and liabilities in the balance sheet are translated into sterling at the rates of exchange ruling at the end of the year.

Pensions and Employee Benefits

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The cost of any unused holiday entitlement is recognised in the year in which the employees services are received.

2. Critical accounting judgements in applying policies and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised where the revision affects only that year, or in the year of the revision and future years where the revision affects both current and future years.

The following judgements or estimation uncertainties have a significant affect on amounts recognised in the financial statements:

Depreciation

Management estimate the useful life of each asset and residual value based on the expected use of the asset. Details of the depreciation charged in the year are included in 'Tangible Fixed Assets' note.

Amortisation

Amortisation is calculated to fully write off the cost of the assets over their estimated useful life. Management estimate the useful life of each asset and residual value based on the expected use of the asset. Details of the amortisation charged in the year are included in 'Intangible Fixed Assets' note.

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3. Related Party Transactions and Trustees' Expenses and Remuneration (continued)

Included within other debtors is an amount of £20,000 which represents funding of £10,000 provided to Rev M W A McConnell, trustee, and £10,000 to his wife Mrs M McConnell to purchase a property. This amount will become repayable within 36 months (by 31 October 2027) or if they sell the property or on Rev M W A McConnell ceasing to be Senior Director of 20schemes ltd, trustee of the charity or employed in any other senior role within the charity. The amount is interest free.

During the year, no Directors received remuneration or reimbursed expenses for their roles as trustees/directors, other than those noted below. The payment of trustees is permitted under clause 34 of the charity's constitution:

- Rev M W A McConnell, Trustee received a salary of £59,776 (2024: £43,953) and pension contributions of £4,782 (2024: £3,516) for his work as Senior Director.

The charity made payments to the following organisations during the year:

- Niddrie Community Church (a charity in which Rev A J Constable is a director) including donations of £1,438,293 (2024: £785,834), travel and accommodation of £2,200 (2024: £ nil), training cost of £70 (2024: £nil), pension costs of £nil (2024: £2,496), insurance costs of £nil (2024: £158), salary costs of £nil (2024: £462) totalling £1,440,563 (2024: £788,950).
- Hope Community Church Barlanark (a charity in which Rev P S C Stewart is a trustee) including donations of £46,075 (2024: £17,820), travel costs of £6,380 (2024: £2,600) and church ministries of £876 (2024: £nil) totalling £53,331 (2024: £20,420).
- Free Church of Scotland (Merkinch Free Church) (a charity in which Rev C J Davidson is a trustee) donations of £69,587 (2024: £14,700).
- 20schemes Inc (a charity in which Dr M Spandler-Davison is a director) including donations of £73,315 (2024: £232,152), subcontractor cost of £11,779 (2024: £nil), legal and professional costs of £nil (2024: £32,485), travel and accommodation costs of £15,039 (2024: £19,934), training costs of £5,169 (2024: £16,069), repairs and maintenance of £nil (2024: £2,290), subscription costs of £427 (2024: £23) and gifts of £nil (2024: £4,340) totalling £105,729 (2024: £307,293).
- Medhurst Ministries (a charity in which Matthew Spandler-Davison and Ms R Williamson are trustees) donations of £260 (2024: £3,574).
- Gracemount Community Church (a charity in which Rev A J H Prime is a trustee) donations of £6,000 (2024 £1,000).
- Grace Publications Trust (an organisation in which Rev A J Constable is a trustee) expenses of £98 (2024: £nil).

The charity received donations and grants from the following organisations during the year:

- Niddrie Community Church (a charity in which Rev A J Constable is a director) totalling £35,459 (2024: £594,459).
- Hope Community Church Barlanark (a charity in which Rev P S C Stewart is a trustee) totalling £1,200 (2024: £nil).
- Free Church of Scotland (Merkinch Free Church) (a charity in which Rev C J Davidson is a trustee) totalling £15,000 (2024: £nil).
- 20schemes Inc (a charity in which Dr M Spandler-Davison is a director) totalling £1,942,974 (2024: £nil).
- Gracemount Community Church (a charity in which Rev A J H Prime is a trustee) totalling £34,000 (2024: £nil).

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3. Related Party Transactions and Trustees' Expenses and Remuneration (continued)

The balance owed to Niddrie Community Church (a charity in which Rev A J Constable is a director) at the year end was £38,460 (2024: £28,391).

During the year a relative of Trustee, M W A McConnell were employed as a part-time Women's Ministry Co-ordinator and received gross earnings of £21,840 (2024: £16,059) and pension contributions of £1,747 (2024: £1,285).

During the year a relative of Trustee, P S C Stewart were employed as a part time Women's Ministry Co-ordinator and received gross earnings of £7,020 (2024: £5,053) and pension contributions of £562 (2024: £404).

During the year, the charity received unrestricted donations of £600 (2024: £350) from related parties.

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4. Donations and Legacies

	Unrestricted Funds		Restricted	Total Funds	Total Funds
	General	Designated	Funds	2025	2024
	£	£	£	£	£
Donations and gifts	2,104,899	-	542,788	2,647,687	2,228,672
Grants	-	-	95,622	95,622	82,620
	2,104,899	**-**	**638,410**	**2,743,309**	**2,311,292**

Donations and Legacies - Comparatives

	Unrestricted Funds		Restricted	Total Funds
	General	Designated	Funds	2024
	£	£	£	£
Donations and gifts	1,667,904	-	560,768	2,228,672
Grants	-	-	82,620	82,620
	1,667,904	**-**	**643,388**	**2,311,292**

5. Other Trading Activities

	Unrestricted Funds		Restricted	Total Funds	Total Funds
	General	Designated	Funds	2025	2024
	£	£	£	£	£
Sales	1,034	-	-	1,034	25
	1,034	**-**	**-**	**1,034**	**25**

Other Trading Activities - Comparatives

	Unrestricted Funds		Restricted	Total Funds
	General	Designated	Funds	2024
	£	£	£	£
Sales	25	-	-	25
	25	**-**	**-**	**25**

6. Investments

	Unrestricted Funds		Restricted	Total Funds	Total Funds
	General	Designated	Funds	2025	2024
	£	£	£	£	£
Deposit account interest	2,659	-	-	2,659	1,838
	2,659	**-**	**-**	**2,659**	**1,838**

Investments - Comparatives

	Unrestricted Funds		Restricted	Total Funds
	General	Designated	Funds	2024
	£	£	£	£
Deposit account interest	1,838	-	-	1,838
	1,838	**-**	**-**	**1,838**

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7. Analysis of Expenditure

	Note	Unrestricted Funds		Restricted Funds	Total Funds 2025	Total Funds 2024
		General	Designated			
		£	£	£	£	£
Charitable Expenditure						
Donations to institutions	20	-	-	412,449	412,449	1,067,953
Donations to individuals	20	-	-	-	-	8,606
Gifts	20	21,768	-	1,526,256	1,548,024	5,589
Salaries	8	99,964	-	372,215	472,179	311,798
Social security	8	7,584	-	35,829	43,413	18,515
Pensions	8	7,997	-	29,721	37,718	23,953
Subcontractor Services		21,360	-	-	21,360	-
Insurance		4,103	-	921	5,024	3,367
Light and heat		-	-	12,433	12,433	5,380
Telephone		-	-	4,819	4,819	2,220
Postage and stationery		172	-	3,074	3,246	2,808
Payroll		1,607	-	-	1,607	946
Church ministries		5,762	-	29,921	35,683	12,056
Travel and accommodation		4,912	-	204,279	209,191	67,628
Training costs		329	-	26,947	27,276	23,143
Rent and council tax		-	-	47,767	47,767	15,345
Marketing		2,278	-	13,237	15,515	1,576
Merchandise		980	-	1,923	2,903	252
Repairs and maintenance		15,533	-	20,514	36,047	23,535
Subscriptions and fees		907	-	3,028	3,935	12,999
Hospitality		1,045	-	17,110	18,155	6,813
Depreciation		-	3,767	-	3,767	563
Amortisation		-	-	2,619	2,619	-
Bank charges		3,703	-	450	4,153	3,265
Auditors' remuneration		11,100	-	-	11,100	10,560
Legal & professional fees		11,480	-	54,359	65,839	49,117
		222,584	**3,767**	**2,819,871**	**3,046,222**	**1,677,987**
Total		**222,584**	**3,767**	**2,819,871**	**3,046,222**	**1,677,987**

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7. Analysis of Expenditure (continued) - Comparatives

	Unrestricted Funds		Restricted	Total Funds
	General	Designated	Funds	2024
	£	£	£	£
Charitable Expenditure				
Donations to institutions	202,932	-	865,021	1,067,953
Donations to individuals	-	-	8,606	8,606
Gifts	35	-	5,554	5,589
Salaries	90,319	-	221,479	311,798
Social security	509	-	18,006	18,515
Pensions	6,501	-	17,452	23,953
Subcontractor Services	-	-	-	-
Insurance	2,163	-	1,204	3,367
Light and heat	723	-	4,657	5,380
Telephone	145	-	2,075	2,220
Postage and stationery	470	-	2,338	2,808
Payroll	946	-	-	946
Church ministries	324	-	11,732	12,056
Travel and accommodation	-	-	67,628	67,628
Training costs	8	-	23,135	23,143
Rent and council tax	9,120	-	6,225	15,345
Marketing	-	-	1,576	1,576
Merchandise	252	-	-	252
Repairs and maintenance	7,366	-	16,169	23,535
Subscriptions and fees	234	-	12,765	12,999
Hospitality	-	-	6,813	6,813
Depreciation	-	563	-	563
Bank charges	2,068	-	1,197	3,265
Auditors' remuneration	10,560	-	-	10,560
Legal & professional fees	12,621	-	36,496	49,117
	347,296	**563**	**1,330,128**	**1,677,987**
Total	**347,296**	**563**	**1,330,128**	**1,677,987**

Support costs have not been separately identified as the trustees consider that there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

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8. Analysis of Staff Costs

	Total 2025 £	Total 2024 £
Salaries and wages	472,179	311,798
Social security costs	43,413	18,515
Pension costs	37,718	23,953
	553,310	**354,266**

The average number of staff during the year:	Total 2025 Number	Total 2024 Number
Employees - Full time	8	6
Employees - Part time	10	9
	18	**15**

The average number of FTE employees in the year was 13 (2024: 11). No employee had employee benefits in excess of £60,000. The number of employees with benefits accruing under a defined contribution pension scheme was 19 (2024: 16).

The key management personnel are noted in the trustees report. The total employee benefits of the key management personnel were £138,102 (2024: £99,641).

9. Auditor's Remuneration

An audit fee of £11,100 (2024: £10,560) and accountancy services of £3,552 (2024: £3,420) were paid during the year.

10. Net incoming/outgoing resources for the year

This is stated after charging:	Total 2025 £	Total 2024 £
Depreciation	3,767	563
Amortisation	2,619	-
Auditors remuneration	11,100	10,560

11. Taxation

No liability to UK Corporation Tax arises in light of the company's charitable status.

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12. Intangible Fixed Assets

	Website	Total
	£	£
Cost / Valuation		
As at 1 January 2025	-	-
Additions	39,283	39,283
As at 31 December 2025	**39,283**	**39,283**
Depreciation		
As at 1 January 2025	-	-
Charge for the year	2,619	2,619
As at 31 December 2025	**2,619**	**2,619**
Net Book Value		
As at 31 December 2024	-	-
As at 31 December 2025	**36,664**	**36,664**

13. Tangible Fixed Assets

	Buildings and Containers	Property Improvements	Fixtures and Fittings	Total
	£	£	£	£
Cost / Valuation				
As at 1 January 2025	9,000	-	-	9,000
Additions	-	6,204	1,595	7,799
As at 31 December 2025	**9,000**	**6,204**	**1,595**	**16,799**
Depreciation				
As at 1 January 2025	563	-	-	563
Charge for the year	2,109	1,292	366	3,767
As at 31 December 2025	**2,672**	**1,292**	**366**	**4,330**
Net Book Value				
As at 31 December 2024	8,437	-	-	8,437
As at 31 December 2025	**6,328**	**4,912**	**1,229**	**12,469**

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14. Analysis of Debtors

	Unrestricted Funds		Restricted	Total Funds	Total Funds
	General	Designated	Funds	2025	2024
Due within 1 year	**£**	**£**	**£**	**£**	**£**
Trade Debtors	275,689	-	-	275,689	194,409
Prepayments and accrued income	-	-	10,523	10,523	5,782
Other debtors	454	-	16,060	16,514	67,680
	276,143	**-**	**26,583**	**302,726**	**267,871**

	Unrestricted Funds		Restricted	Total Funds	Total Funds
	General	Designated	Funds	2025	2024
Debtors due after 1 year	**£**	**£**	**£**	**£**	**£**
Other debtors	-	-	20,000	20,000	-
	-	**-**	**20,000**	**20,000**	**-**

15. Analysis of current labilities and long term creditors

	Unrestricted Funds		Restricted	Total Funds	Total Funds
	General	Designated	Funds	2025	2024
	£	**£**	**£**	**£**	**£**
Due within 1 year					
Trade creditors	1,265	-	28,088	29,353	10,562
Accruals	27,610	-	45,026	72,636	45,321
Taxation and Social Security	2,117	-	8,939	11,056	10,390
	30,992	**-**	**82,053**	**113,045**	**66,273**

16. Analysis of Net Assets Among Funds

	Unrestricted Funds		Restricted	Total Funds
	General	Designated	Funds	2025
	£	**£**	**£**	**£**
Intangible Assets	-	-	36,664	36,664
Fixed Assets	-	12,469	-	12,469
Current Assets	173,140	-	226,720	399,860
Current Liabilities	(30,992)	-	(82,053)	(113,045)
As at 31 December 2025	**142,148**	**12,469**	**181,331**	**335,948**

	Unrestricted Funds		Restricted	Total Funds
	General	Designated	Funds	2024
	£	**£**	**£**	**£**
Fixed Assets	-	8,437	-	8,437
Current Assets	344,776	-	348,228	693,004
Current Liabilities	(19,358)	-	(46,915)	(66,273)
As at 31 December 2024	**325,418**	**8,437**	**301,313**	**635,168**

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17. Movement in Funds

	As at 01/01/2025 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31/12/2025
Restricted Funds					
20schemes	301,313	638,410	(2,817,252)	2,022,196	144,667
Intangible Fixed Asset	-	-	(2,619)	39,283	36,664
	301,313	**638,410**	**(2,819,871)**	**2,061,479**	**181,331**
Unrestricted Funds					
General	325,418	2,108,592	(222,584)	(2,069,278)	142,148
Designated Funds					
Fixed Asset	8,437	-	(3,767)	7,799	12,469
Total Designated Funds	**8,437**	**-**	**(3,767)**	**7,799**	**12,469**
	333,855	**2,108,592**	**(226,351)**	**(2,061,479)**	**154,617**
Total Funds as at 31/12/2025	**635,168**	**2,747,002**	**(3,046,222)**	**-**	**335,948**

	As at 01/01/2024 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31/12/2024
Restricted Funds					
20Schemes	-	643,388	(1,330,128)	988,053	301,313
	-	**643,388**	**(1,330,128)**	**988,053**	**301,313**
Unrestricted Funds					
General	-	1,669,767	(347,296)	(997,053)	325,418
Designated Funds					
Fixed Asset	-	-	(563)	9,000	8,437
Total Designated Funds	**-**	**-**	**(563)**	**9,000**	**8,437**
	-	**1,669,767**	**(347,859)**	**(988,053)**	**333,855**
Total Funds as at 31/12/2024	**-**	**2,313,155**	**(1,677,987)**	**-**	**635,168**

Fund Purposes:

Restricted Funds:

20schemes - This fund represents income received for and spent on the development of 20schemes. This fund is made up of several restricted funds which are detailed on pages 29 and 30.

Unrestricted Funds:

General - This fund represents all income and expenditure relating to the primary focus activities of the charitable company, other than those for which funding is designated or restricted.

Fixed Asset - The board have created a designated fund for the fixed assets. The fund will reduce annually in line with the depreciation of the asset.

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17. Movement in Funds - (continued)

20schemes split	As at 01/01/2025 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31/12/2025
Baillieston	-	1,843	(35,657)	33,814	-
Barlanark	-	10,174	(154,171)	143,997	-
Bingham	-	8,254	(84,226)	75,972	-
Charleston	3,399	1,330	(3,479)	(1,245)	5
East Hub	-	2,055	(76,082)	74,027	-
Gorgie	163,971	11,405	(189,893)	14,517	-
Govan	8,265	47,533	(31,332)	(20,085)	4,381
Gracemount	49,098	80,061	(70,701)	(22,458)	36,000
Harestanes	-	-	(4,596)	4,596	-
Kilmarnock	-	2,480	(24,660)	22,180	-
Kilwinning	-	1,500	(17,749)	16,249	-
Lambhill	-	11,880	(45,392)	33,512	-
Merkinch	-	12,363	(66,396)	54,033	-
Niddrie	-	7,136	(29,154)	22,018	-
North Hub	1,313	20,582	(12,198)	(9,697)	-
Orkney	-	5,175	(217,188)	212,013	-
Springburn	-	6,050	(16,627)	10,577	-
Tranent	11,472	67,235	(56,345)	11,978	34,340
West Hub	-	31,899	(172,780)	140,881	-
USA	-	-	(104,668)	104,668	-
Ragged	14,860	33,865	(184,576)	135,851	-
Directors	-	57,073	(225,852)	168,779	-
Incoming	1,150	28,244	(526,965)	497,871	300
Workers	47,785	190,273	(466,565)	298,148	69,641
	301,313	**638,410**	**(2,817,252)**	**2,022,196**	**144,667**

Docusign Envelope ID: 0EEE4485-E093-85A9-83B9-9BF3E3EEADA3

17. Movement in Funds - (continued)

20schemes split	As at 01/01/2024 £	Incoming Resources £	Outgoing Resources £	Transfers Gains/Losses £	As at 31/12/2024
Baillieston	-	506	(19,344)	18,838	-
Barlanark	-	3,789	(36,489)	32,700	-
Bingham	-	8,025	(18,197)	10,172	-
Charleston	-	3,640	(113)	(128)	3,399
Gorgie	-	165,269	(1,002)	(296)	163,971
Govan	-	8,467	(132)	(70)	8,265
Gracemount	-	73,650	(11,132)	(13,420)	49,098
Kilmarnock	-	690	(934)	244	-
Kilwinning	-	8,000	(16,616)	8,616	-
Lambhill	-	4,780	(7,170)	2,390	-
Merkinch	-	7,478	(23,341)	15,863	-
Niddrie	-	7,060	(23,133)	16,073	-
North Hub	-	1,313	-	-	1,313
Orkney	-	4,900	(12,313)	7,413	-
Tranent	-	26,892	(9,721)	(5,699)	11,472
West Hub	-	33,279	(108,497)	75,218	-
Events and Travel	-	390	(12,849)	12,459	-
USA	-	-	(327,143)	327,143	-
Media	-	110	(39,988)	39,878	-
Women	-	1,824	(29,290)	27,466	-
Ragged	-	91,276	(81,926)	5,510	14,860
Directors	-	120,656	(124,501)	3,845	-
Inspire	-	1,170	(4,744)	3,574	-
Equip	-	443	-	(443)	-
Incoming	-	(349)	(205,057)	206,556	1,150
Workers	-	70,130	(216,496)	194,151	47,785
	-	**643,388**	**(1,330,128)**	**988,053**	**301,313**

18. Fund Transfers

	Unrestricted Funds		Restricted Funds	Total Funds 2025
	General £	Designated £	£	£
1 - From 20shemes Fund to Designated Assets	-	7,799	(7,799)	-
1 - From 20shemes Fund to Restricted Assets	-	-	39,283	39,283
1 - From 20shemes Fund to Restricted Assets	-	-	(39,283)	(39,283)
2 - From General Fund to 20schemes Fund	(2,069,278)	-	2,069,278	-
	(2,069,278)	**7,799**	**2,061,479**	**-**

Transfer Reference 1 - this relates to the movement in fixed assets.

Transfer Reference 2 - to cover the deficit in the 20schemes fund as of 31/12/2025. There are also Transfers in 20schemes fund between various plants and funds.

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19. Liability of members

The company is limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1. At 31 December 2025 there were 6 (2024: 7) members.

20. Donations and gifts

	Total 2025 £	Total 2024 £
Individuals		
Grants paid to individuals	-	8,606
Sub-total	**-**	**8,606**
Institutions		
20 Schemes USA	-	232,152
Grimke Seminary	-	4,824
Hope Community Church Barlanark	46,075	17,820
Merkinch Free Church	69,587	14,700
Niddrie Community Church	24,000	785,834
Medhurst Ministries	-	3,574
Hope Church Bingham	26,250	9,049
Gracemount Community Church	6,000	-
Kilmarnock Baptist Church	20,374	-
Charleston Free Church	3,400	-
Grace Church Orkney	213,358	-
Springburn Baptist Church	1,603	-
Gorgie Community Church	1,802	-
Sub-total	**412,449**	**1,067,953**
Gifts		
Niddrie Community Church	1,453,895	-
20schemes Inc	69,726	-
Grimke Seminary	14,414	-
Other (Ministy Expenses) less than £1,000 each	9,989	5,589
Sub-total	**1,548,024**	**5,589**
Total donations and gifts	**1,960,473**	**1,082,148**

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21. Analysis of changes in net debt

	Total 2024 £	Cash flows £	Total 2025 £
Cash and cash equivalents	425,133	(347,999)	77,134
Total net debt	425,133	(347,999)	77,134

22. Commitment under Operating Leases

	Total 2025 £	Total 2024 £
Operating leases expire within one year	**1,140**	1,140
Operating leases expire within two to five years	**38,938**	61,188

At 31 December 2025 the company had commitments under operating leases as set out above.

23. FRC Ethical Standard - Provisions available for small entities

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.