# The Military Wives Choirs Foundation

Year Ended: 31 December 2025

Registered Charity Numbers: England and Wales (1148302) and Scotland (SCO45217)

Registered Company Number: 08089745 (A Company Limited by Guarantee)

# The Military Wives Choirs Foundation

## Report And Financial Statements
## Year Ended 31 December 2025

## Contents

# Charitable Company Information

| | |
|---|---|
| **Registered Company Number** | 08089745 |
| **Registered Charity Numbers** | England And Wales: 1148302<br>Scotland: SCO45217 |
| **Registered Office** | Queen Elizabeth House,<br>4 St Dunstan's Hill,<br>London, EC3R 8AD |

## Professional Advisers

| | |
|---|---|
| **Independent Examiner:** | Moore Kingston Smith<br>9 Appold Street<br>London, EC2A 2AP |
| **Solicitors:** | Bates Wells<br>10 Queen Street Place<br>London<br>EC4R 1BE |
| **Bankers:** | Coutts & Co<br>440 The Strand<br>London<br>WC2R 0QS |

# The Military Wives Choirs Foundation

## 2. Trustees' Report

### Constitution

The Military Wives Choirs Foundation ('the MWCF') was incorporated as a company limited by guarantee on 30 May 2012, and it is governed by its memorandum and articles. The Foundation was registered as a charity with the Charity Commission in England and Wales on 25 July 2012 and as a charity with the Office of the Scottish Regulator on 5 November 2014.

The Trustees, who are also the Foundation's Directors, are:

| | |
|---|---|
| E Phillips | (resigned 30 January 2025) |
| A Cox | |
| S Deans | (resigned 24 January 2026) |
| C Paxton | |
| C Hallatt | (resigned 31 October 2025) |
| S Lord | |
| A Peace Gadsby | |
| J Weatherall | (resigned 9 April 2025) |
| W Tang | (resigned 20 August 2025) |
| E McWhirter | |
| J Foley | |
| G Edwards | |
| A-M Trevelyan | (appointed 24 April 2025 |
| M Dodd | (appointed 24 January 2026) |
| J Fountain-Booth | (appointed 24 January 2026) |
| C Jones | (appointed 24 January 2026) |

### Introduction

The Military Wives Choirs Foundation (MWC) has now completed its third year of operation as an independent charity. Our purpose remains to create a support network through the power of singing for women with a military connection. The mission, Sing, Share, Support, sits at the heart of everything we do. Our core offer to beneficiaries is the opportunity to join a local Military Wives Choir and make music every week, to perform nationally as part of 'once in a lifetime opportunities' that come to us as the performing artist 'The Military Wives Choirs' and to be mentored in a variety of voluntary roles within our network that help brush up or develop skills that enhance employability. Through membership of our choirs our beneficiaries find a familiar 'home' in unfamiliar surroundings and a network of 'choir sisters', women who understand the challenges of military life, who can offer support and advice when needed. We are an upper register network of choirs with no auditions needed to join.

This year has been characterised by raising our profile nationally to enhance recruitment and attract key opportunities for the network. We introduced a new Artistic Director, Joanna Tomlinson, who has brought an energy and confidence to our network and recruited 1 new Trustee in 2025. We have continued to focus on a low operational cost base and tight cost control, while achieving some major milestones toward realising our strategy, laying the foundations for a more secure future for the charity and ensuring delivery of core services to beneficiaries.

## Strategic Development

Through 2025 we remained focused three key goals:

**Wellbeing** - using the power of singing to reduce social isolation, increase confidence and improve wellbeing, ensuring our musical strategy provides an inclusive and enriching experience. Delivering and participating in a variety of projects and opportunities designed to raise the profile of the charity, generate income, and provide 'once in a lifetime' experiences.

**Sustainability** – securing the longer-term future of MWC by building a reliable funding pipeline, maintaining robust cost control, and strengthening the choir network. We are committed to maintaining and strengthening our relationship with SSAFA while looking to cultivate enduring relationships with other corporate and charitable organisations and high-net-worth individuals to provide funding to cover our annual costs, replenish reserves and fund key projects.

**Growth** - growing our network to bring the benefits of singing to a wider audience within the population of women impacted by their military connection. This is particularly focused on increasing our inclusion, diversity, and accessibility by reaching a broader demographic across the military community in terms of age, ethnicity and physical or mental ability, with a particular focus on serving and younger women and women in a variety of ethnic communities that are currently under-represented in our network.

## Strategy Realisation

### Network Development

Our network now consists of 72 choirs spread across the globe, with two new ones being added in 2025, in Leconfield and our first online Virtual Choir for those who do not have a physical choir within easy reach. The majority of our choirs remain based in the UK, however we continue to have 10 choirs overseas in key military locations in the Falkland Islands, Cyprus, Kenya, Turkey, Belgium, Canada and Gibraltar. While we add new choirs where there is local demand and need, our focus is on building and strengthening existing choirs to ensure every week we have sufficient singers to cover the standard 3 parts in the arrangements in our repertoire and provide a rich singing experience.

Our network has continued to grow, and we exited 2025 with just under 1800 choir members. Work this year has given better insight into the composition of our beneficiary population and to understand the movement of members between choirs which has helped inform our recruitment approach.

Each of our choirs has a professional Musical Director who structures the weekly music-making experience. The quality of our Musical Directors is assured by our Musical Development and Wellbeing Manager and our Artistic Director. This year we had a 8.45% turnover in our MDs and recruited 7 new MDs.

In addition to an MD, each choir has a volunteer Committee with a variety of roles depending on the size of the choir but covering a range of functional skills including leadership, finance, recruitment, event management, PR, communication, social media, mental health awareness and music management. We have provided mentoring and virtual training reaching 139 members of the network in committee roles to ensure good governance and consistent running of the choirs. This upskilling increases confidence and can help those who want a gateway to employment. Attendees reported a 93% increase in their understanding of their role, a 93% increase in their confidence in their role and overall satisfaction with training of 89%.

This year we engaged 508 members of our network in 18 national performances, a 50% increase on last year, including performances on ITV's This Morning for D Day, D Day 80 Commemoration at the Scottish Parliament, RBL's London Poppy Day and Livery Dinners for both the Coachmakers and Makers of Playing Cards. One of the highlights this year was contributing to the vocals for Military Wives, the Musical which premiered in York, singing on opening night and involving a number of members in various press calls in the run up to the launch. The second was our own concert in Stamford in collaboration with the Military Kids Choir. This is in addition to over 696 performances organised locally by our choirs.

We have continued to push our external communications on social media across Linkedin, Facebook and Instagram. Social media activity is aimed at driving recruitment, donations, bookings, nationally or locally, or playing our music, all key to sustaining the charity. As a result we have seen greater awareness of our brand and a better flow of opportunities for our choirs.

## Charity Development

In our third year of operation as an independent charity we continue to strengthen our governance and fundraising to ensure that this small charity with a national and international reach has the oversight, structure and funding appropriate for future operation.

With 3 sub committees now an established structure for board operations, key strategic areas are now clearly defined as Musical Development and Wellbeing, Finance, Fundraising and Governance and PR, Communication and Social Media. Each Committee meets 4 times a year to ensure operations and initiatives are aligned with our strategy and budget and are compliant with all relevant regulation, recommending key topics for full Board approval as appropriate.

The voice of our beneficiaries is present in all that we do through a Regional Voices Group with representatives from each of our 10 regions. Our 15 Regional Voices representatives communicate regularly with a fixed group of choirs, acting as a first port of call for advice and meet regularly with the Choirs Support Team and with Trustees four times a year to explore issues and development of our network. This representation is in addition to visits to choirs and meeting members at events. The Lead and Vice Lead of the Regional Voices Group sit on the Board as Trustees.

We are grateful to SSAFA for their continued operational support in some key areas and the ongoing development of this valuable partnership continues. SSAFA are providing accounting support, and we continue to use their office space.

## Structure, Governance, and Management

The Military Wives Choirs Foundation has its own Board of Trustees and is considered an independent charity for the purposes of charity law.

## Trustees

During 2025, the Board met 6 times. The Trustees are listed on page 3. As per our governing document, the Board comprises at least three Trustees, but not more than 12. A Trustee can be appointed for a term of up to three years. A retiring Trustee may be re-appointed for a further term of up to three years. Once a trustee has served two terms consecutively, he/she may only stand for re-election so long as they have taken a break of at least one year from membership of the Board of Trustees following their consecutive term.

Each member guarantees to pay £1 in the event of the winding up of the Military Wives Choirs Foundation.

The Board undertake an annual skills audit to review the skills and performance of the Board and to identify skills gaps and emerging skill needs.  Our Trustees follow a structured induction process for new Board members which covers both building an understanding of the charity but also essential guidance from the Charity Commission guidance on what is expected of a Trustee.

## Military Wives Choirs Foundation Structure

We have continued to use a combination of full and part-time roles with different skills and experience to maintain the breadth of skills required to deliver all functions of the charity. The team now has 4.6 FTE including the CEO, Wellbeing and Musical Development Manager, Fundraising Lead and Event Lead and 'liquid' resource with part-time hours, as required, covering Finance and Data, IT and social media.

## Choir Governance

Each choir committee in our network is elected annually from the choir members and are appointed by nomination and a choir vote at each choir's Annual General Meeting. Each choir appoints, as a minimum, a Chair, a Secretary, and a Treasurer. Each choir member signs our charter when they join binding them to our code of conduct and the rules and procedures of the charity.

Every choir maintains its own bank account, but all choirs are wholly part of the Military Wives Choirs Foundation and submit their annual accounts for scrutiny at the end of each financial year. We are in the process of migrating all choir bank accounts to Holts to make changeover of signatories easier for choirs and to give greater transparency of local choir funding. The majority of our choirs are now with Holts with only 1 UK based choir still to transfer.

## Financial Review

A summary of the results for the Military Wives Choirs Foundation for the year is given on page 11 of the financial statements. 2025 was a year that saw the total surplus of funds increase from £157,370 to £229,255. Unrestricted trading in the year had a surplus of £62,719, and overall unrestricted reserves at the end of 2025 increased to £174,101.

It is with grateful thanks that we acknowledge the support of our key funders;

Adrian Swire Charitable Trust
SSAFA
Scottish Veterans Fund
The Veterans' Foundation
The Big Give
Enterprise

## Reserves Policy

The trustees have agreed a policy of maintaining free reserves to ensure operational expenditure of three to six months is covered. This target is met in the centre, with the regional choir network raising sufficient funds through performances and subscriptions.

## Risk Management

The trustees have considered the key risks affecting the Military Wives Choirs Foundation and will continue to record these in a risk register that is reviewed by both the Finance, Fundraising and Governance Committee and the Board to ensure relevance and appropriate mitigating responses. The financial viability of the Foundation has been addressed through cost-cutting and agreement with the organisation's Social Investor SSAFA.

## Public Benefit

The trustees are confident that they comply with the Charity Commission's guidance on public benefit.

## Going Concern

SSAFA has loaned £264,250 in the Foundation as a social investment furthering its charitable objects of providing welfare to current and former members of the British Armed Forces and their families. SSAFA has signed a letter of support and undertaken not to demand repayment of its investment until at least twelve months from the approval of these financial statements. Furthermore, SSAFA has undertaken to make a grant of £90,000 over the course of 2026 to enable it to meet its liabilities on the understanding that MWC makes a payback of 1% on unrestricted funds at 31st December 2025 with interest on 0.005% of that to be added. The Trustees have prepared budgets and forecasts for the 12 months following the approval of these financial statements and believe the Foundation will have sufficient resources to operate for the foreseeable future.

On this basis the Trustees consider that the Foundation is a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

## Small Company Exemption

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and the Directors have also taken advantage of the small company exemption not to prepare a Strategic Report.

## Statement of Trustees' responsibilities

The Trustees (who are also directors of The Military Wives Choirs Foundation for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the incoming resources and application of resources, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006, They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved and authorised for issue by the Trustees on 8/7/2026

Signed by:
Caroline Paxton
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**Caroline Paxton**
**Chair of Trustees**

Signed by:
Alexandra Cox
FCCFB7989F84474...
**Alex Cox**
**Trustee**

**Independent examiner's report to the trustees of The Military Wives Choirs Foundation ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act'), the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006 ('the 2006 Act'). You are satisfied that the accounts of the Company are not required by charity or company law to be audited and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 44 (1) ( c) of the 2005 Act and section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the requirements of Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Company is required by company law to prepare its accounts on an accruals basis and is registered as a charity in Scotland your examiner must be a member of a body listed in Regulation 11(2) of the Charities Accounts (Scotland) Regulations 2006 (as amended). I can confirm that I am qualified to undertake the examination because I am a registered member of the ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 386 of the 2006 Act and Regulation 4 of the 2006 Accounts Regulations; or
2. the accounts do not accord with those records with the accounting requirements of Regulation 8 of the Charities Accounts (Scotland) Regulations 2006; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by:

Moore Kingston Smith LLP

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**Adam Fullerton FCA DChA**
**Independent Examiner**
**For and on behalf of Moore Kingston Smith LLP**

6th Floor
9 Appold Street
London
EC2A 2AP

Date: 8/7/2026

# THE MILITARY WIVES CHOIRS FOUNDATION
## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 31 DECEMBER 2025

| | Note | Unrestricted Fund £ | Restricted Funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|
| **INCOME** | | | | | |
| **Voluntary income:** | | | | | |
| Donations and contributions | 5 | 167,648 | - | 167,648 | 105,104 |
| Grants receivable | 5 | 104,837 | 87,000 | 191,837 | 263,122 |
| Total voluntary income | | 272,485 | 87,000 | 359,485 | 368,226 |
| **Income from charitable activities:** | | | | | |
| Subscriptions | | 292,404 | - | 292,404 | 254,557 |
| Performance related income | | 30,774 | - | 30,774 | 86,548 |
| Other charitable income | | 1,957 | - | 1,957 | 2,224 |
| Royalty income | | 8,637 | - | 8,637 | 11,597 |
| Total income from charitable activities | | 333,772 | - | 333,772 | 354,926 |
| **Total income** | | **606,257** | **87,000** | **693,257** | **723,152** |
| **EXPENDITURE** | | | | | |
| **Costs of raising funds** | | | | | |
| Fundraising and promotion | | 9,563 | - | 9,563 | 26,262 |
| **Charitable activities** | | | | | |
| Choir welfare, support and development | 6 | 533,975 | 77,834 | 611,809 | 677,377 |
| Total charitable activities | | 533,875 | 77,834 | 611,809 | 677,377 |
| **Total expenditure** | | 543,538 | 77,834 | 621,372 | 703,639 |
| **Net income/(expenditure)** | | **62,719** | **9,166** | **71,885** | **19,513** |
| **Total funds brought forward at 1 January** | | **111,382** | **45,988** | **157,370** | **137,857** |
| **Total funds carried forward at 31 December** | 13 | **174,101** | **55,154** | **229,255** | **157,370** |

All amounts relate to continuing activities. The company has no gains or losses other than the result for the year.
The accompanying accounting policies and notes on pages 14 to 20 form an integral part of these financial statements.

# MILITARY WIVES CHOIRS FOUNDATION
## STATEMENT OF FINANCIAL POSITION
## Registered Company Number 08089745
## AS AT 31 DECEMBER 2025

| | Notes | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **FIXED ASSETS** | | | |
| Tangible fixed assets | 10 | 600 | 800 |
| **CURRENT ASSETS** | | | |
| Debtors | 11 | 2,528 | 5,353 |
| Cash at Bank and in Hand | | 501,924 | 435,491 |
| | | 504,452 | 440,844 |
| Creditors: Amounts falling due within one year | 12 | (275,797) | (284,274) |
| **Net current assets** | | 228,655 | 156,570 |
| **Total assets less current liabilities** | | 229,255 | 157,370 |
| **NET ASSETS** | | 229,255 | 157,370 |
| **THE FUNDS OF THE CHARITY:** | | | |
| Unrestricted income funds | 13 | 174,101 | 111,382 |
| Restricted income funds | 13 | 55,154 | 45,988 |
| **TOTAL CHARITY FUNDS** | | **229,255** | **157,370** |

For the financial year ended 31 December 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006.
The directors acknowledge their responsibilities for complying with the requirements of the Act in respect to accounting records and the preparation of the financial statements.
The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476.
The financial statements have been prepared in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act 2005, the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company. The notes on pages 14 to 20 form part of these accounts.

The financial statements were approved and authorised for issue by the Trustees on 8 July 2026 and signed on 8 July 2026 by:

Signed by:
Alexandra Cox
FC05B7989F84474...
A Cox

**Trustee**

Signed by:
Caroline Paxton
49BFA799AE8540A...
C Paxton

Chair of **Trustees**

# MILITARY WIVES CHOIRS FOUNDATION
## STATEMENT OF CASH FLOWS
## Registered Company Number 08089745
## AS AT 31 DECEMBER 2025

| | Notes | 2025<br>£ | 2024<br>£ |
|---|---|---|---|
| **Cash flows from operating activities** | | | |
| Operating profit for the year | | 71,885 | 19,513 |
| Adjustments for: | | | |
| Depreciation | | 200 | 200 |
| Decrease in debtors | | 2,825 | 11,339 |
| (Decrease)/increase in creditors | | (8,477) | 5,606 |
| Net cash from operating activities | | 66,433 | 36,658 |
| **Cash at beginning of year** | | 435,491 | 398,833 |
| **Cash at end of year** | | **501,924** | **435,491** |

There is no net debt.

## 1 COMPANY INFORMATION

The company was incorporated on 30 May 2012 as a company limited by guarantee.

The key objective of the MWCF is to relieve the need, suffering and distress of members and former members of the armed forces, their partners, spouses and other family members, principally through the formation, support and development of choirs (predominantly military wives choirs). We are first and foremost a welfare organisation.

## 2 BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), the Charities SORP (FRS 102) and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The company was controlled by its ultimate parent undertaking, the Soldiers, Sailors, Airmen and Families Association - Forces Help, a charity incorporated under Royal Charter, until it resigned its sole membership at 31st December 2022 with all then serving trustees being appointed members of the MWCF under paragraph 12.5 of its Articles of Association.

The Charity constitutes a public benefit entity as defined by FRS 102.

The financial statements are presented in Sterling (£).

### Going Concern

The MWCF became an independent charity on 31 December 2022 when its previous parent charity, SSAFA, resigned its sole membership of the MWCF. SSAFA has invested £264,250 in the Foundation as a social investment furthering its charitable objects of providing welfare to current and former members of the British Armed Forces and their families.

Furthermore, SSAFA has undertaken to grant the charity up to £90,000 over the course of 2026 to enable it to meet its liabilities. The Trustees have prepared budgets and forecasts for the following 12 months and believe the Foundation will have sufficient resources to operate for the foreseeable future. SSAFA has signed a letter of support and has undertaken not to demand repayment of its investment until at least twelve months from the approval of these financial statements. On this basis the Trustees consider that the Foundation is a going concern. Accordingly, the financial statements have been prepared on a going concern basis.

## 3 SIGNIFICANT JUDGEMENTS AND ESTIMATES

Preparation of the financial statements requires management to make significant judgements and estimates.
Income includes voluntary donations from performances, and the Charity recognises these in the period in which the event occurs even if the amounts are not paid until the following year.

## 4 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are as follows:

### 4.1 Tangible fixed assets

Tangible fixed assets are stated at cost and depreciated in equal instalments from the year of purchase. Music equipment is depreciated over 5 years except for pianos which are depreciated over 10 years. Additions valued at less than £2,000 are written off in the year of purchase.

### 4.2 Income

All income is included in the Statement of Financial Activities (SOFA) when the MWCF is legally entitled to the income, there is probability of receipt and it can be measured with sufficient reliability.

Grants receivable are recognised when the foundation has an entitlement to the funds, the amounts can be quantified reliably, and it is probable that the income will be received. Voluntary subscriptions from members are recognised when paid.

Government grants relating to revenue are recognised in income on a systematic basis over the periods in which the entity recognises the associated costs for which the grant is intended to compensate.

### 4.3 Expenditure

Expenditure is recognised in the year in which it is incurred and includes attributable VAT which cannot be recovered. Expenditure is recognised when the MWCF has entered into a legal or constructive obligation. Support costs are those functions which assist the charity but do not directly undertake charitable activities. These include back-office costs, finance, costs incurred by the Choirs and governance costs.

### 4.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

### 4.5 Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### 4.6 Fund accounting

Unrestricted funds are those freely available for use in pursuance of the MWCF's general objects of the charity.

Restricted funds are funds to be used only for the purposes specified by the donor.

### 4.7 Gift Aid

The Company has adopted a policy of recognising donations from fellow group undertakings when received.

### 4.8 Pension costs

The Company operates a defined contribution scheme. Contributions to the Company's pension scheme are charged to profit and loss in the period to which they relate.

## 5 DONATIONS AND GRANTS

| Donations and contributions | 2025 £ | 2024 £ |
|---|---|---|
| Donations collected by Choirs | **160,081** | **83,311** |
| Other donations | **7,567** | **21,793** |
| | 167,648 | 105,104 |

All donations and contributions in both years are unrestricted.

**Grants receivable**

| | | |
|---|---|---|
| Restricted grants | 87,000 | 133,020 |
| Unrestricted grants | 104,837 | 130,102 |
| | 191,837 | 263,122 |

## 6 CHARITY WELFARE, SUPPORT AND DEVELOPMENT

| | Unrestricted | Restricted | Total 2025 £ | 2024 £ |
|---|---|---|---|---|
| Supporting choirs with their development | 12,752 | - | 12,752 | 30,241 |
| Fees - Directors, Artists and Music | 208,553 | - | 208,553 | 197,058 |
| Other music and performance costs | 121,013 | 18,329 | 139,342 | 188,063 |
| Website development, IT and hosting costs | 14,169 | 696 | 14,865 | 13,209 |
| Recruitment | - | - | - | 3,400 |
| Salaries (recharged - Note 9) | 143,359 | 57,750 | 201,109 | 180,552 |
| Travel, meeting costs and other expenses | 1,354 | 46 | 1,400 | 31,307 |
| Legal and professional fees | 288 | 918 | 1,206 | 3,621 |
| Depreciation and loss on disposals | 200 | - | 200 | 200 |
| Support costs | 24,005 | 95 | 24,100 | 20,145 |
| Governance costs (see Note 7) | 8,281 | - | 8,281 | 9,581 |
| | 533,975 | 77,834 | 611,809 | 677,377 |

## 7 GOVERNANCE COSTS

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Audit and independent examination fees | 5,507 | 9,179 |
| Trustees' expenses | 1,641 | 291 |
| Other | 1,133 | 111 |
| | 8,281 | 9,581 |

Trustee expenses relate to reimbursement and costs in respect of attendance of Trustees' meetings for 5 Trustees during the year (2024: 5 Trustees).

## 8 NET EXPENDITURE FOR THE YEAR

**Net expenditure for the year is after charging:**

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Audit fees | - | 9,179 |
| Independent examination fees | 4,950 | - |
| Depreciation | 200 | 200 |

## 9 STAFF COSTS AND TRUSTEES REMUNERATION

None of the trustees received any emoluments in respect of services to the MWCF.

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Wages and salaries | 175,397 | 158,841 |
| National Insurance Employers | 10,890 | 11,497 |
| Pension costs | 14,822 | 10,214 |
| | 201,109 | 180,552 |
| Staff numbers | 4 | 4 |

There was 1 (2024 – none) higher-paid staff in 2025 receiving emoluments of between £60,000 and £70,000 per annum. The key management personnel comprise of the managing director. The cost of employing management personnel was £74,645 (2024 - £70,145)

## 10 TANGIBLE FIXED ASSETS

| | Equipment £ | Piano £ | Total £ |
|---|---|---|---|
| **Cost** | | | |
| Brought forward at 1 January 2025 | 2,460 | 2,000 | 4,460 |
| Carried forward at 31 December 2025 | 2,460 | 2,000 | 4,460 |
| Depreciation | | | |
| Brought forward at 1 January 2025 | 2,460 | 1,200 | 3,660 |
| Charge for the year | - | 200 | 200 |
| Carried forward at 31 December 2025 | 2,460 | 1,400 | 3,860 |
| Net Book Value at 31 December 2025 | **-** | **600** | **600** |
| Net Book Value at 31 December 2024 | - | 800 | 800 |

## 11 DEBTORS

| | 2025 £ | 2024 £ |
|---|---|---|
| Other debtors | 2,528 | 5,353 |
| | 2,528 | 5,353 |

## 12 CREDITORS: Amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Trade creditors | 114 | 3,225 |
| Amounts due to social investor | 264,250 | 262,261 |
| Tax and social security | 5,083 | 2,215 |
| Accruals and deferred income | 6,350 | 16,573 |
| | 275,797 | 284,274 |

Amounts due to the social investor are repayable on demand and interest-free.

**13 ANALYSIS OF RESTRICTED FUNDS**

| | At 1 Jan 2025 | Income | Expenditure | At 31 Dec 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Government funding | 15,258 | 40,000 | (18,662) | 36,596 |
| Other restricted grants | 30,730 | 47,000 | (59,172) | 18,558 |
| Total restricted funds | 45,988 | 87,000 | (77,834) | 55,154 |

| | At 1 Jan 2024 | Income | Expenditure | At 31 Dec 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Government funding | 16,355 | 43,260 | (44,357) | 15,258 |
| Other restricted grants | 53,000 | 89,760 | (112,030) | 30,730 |
| Total restricted funds | 69,355 | 133,020 | (156,387) | 45,988 |

There are no endowment funds. Other restricted funds include funds from benevolent funds to enable training, support and develop regional choirs and to support the Regional Voices Group, the organisation's representative body.

| | At 1 Jan 2025 | Income | Expenditure | At 31 Dec 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Unrestricted funds | 111,382 | 606,257 | (543,538) | 174,101 |

| | At 1 Jan 2024 | Income | Expenditure | At 31 Dec 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Unrestricted funds | 68,502 | 590,132 | (547,252) | 111,382 |

## 14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted Funds | Restricted Funds | 2025 Total Funds |
|---|---|---|---|
| | £ | £ | £ |
| Tangible fixed assets | 600 | - | 600 |
| Current assets | 449,298 | 55,154 | 504,452 |
| Current liabilities | (275,797) | - | (275,797) |
| Total funds | **174,101** | **55,154** | **229,255** |

| | Unrestricted Funds | Restricted Funds | 2024 Total Funds |
|---|---|---|---|
| | £ | £ | £ |
| Tangible fixed assets | 800 | - | 800 |
| Current assets | 394,856 | 45,988 | 440,844 |
| Current liabilities | (284,274) | - | (284,274) |
| Total funds | **111,382** | **45,988** | **157,370** |

## 15 RELATED PARTY TRANSACTIONS

There were no related party transactions during the year.

## 16 ULTIMATE CONTROLLING PARTY

The Trustees, who are also the members, consider there to be no ultimate controlling party at 31 December 2025 or at 31 December 2024.

## 17 FUTURE COMMITMENTS

The MWCF had no formal agreed commitments or contractual obligations, or contingent liabilities as at 31 December 2025 (2024: Nil).

## 18 CORPORATION TAXATION

The MWCF is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or section 252 of the Taxes and Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.