Musselburgh Baptist Church

Receipts and Payments Accounts
For the year ended
31 March 2025

Charity No: SC011150

Musselburgh Baptist Church

Receipts and Payments Accounts for the year ended 31 March 2025

Contents Page

- Trustees' Annual report 3
- Report of Independent Examiner 7
- Receipts and Payments Account 8
- Statement of Balances 9
- Notes to the Accounts 10

Trustees' Annual Report

The trustees are pleased to present their annual report together with the financial statements of the charity for the year ended 31 March 2025.

Reference and Administrative Information

Trustees

[redacted]

Principal Office-bearers

Pastor: [redacted]

Assistant Pastor:

Secretary:

Treasurer:

Principal Office Musselburgh Baptist Church, 68 New Street, Musselburgh, EH21 6JQ

Charity No. SC011150

Independent Examiner [redacted]

Beechhurst,

Hawick,

TD9 8LG

Bankers Bank of Scotland

172 High Street

Musselburgh

EH21 7EJ

Solicitors Balfour & Mason

54-66 Frederick Street

Edinburgh

EH2 1LS

Trustees' Annual Report (cont.)

Structure, Governance and Management

Musselburgh Baptist Church was formed by [redacted] on 1 October 1933. The church is a registered charity, number SC011150 established by constitution. It is recognised by HMRC under reference number CR41352.

The church consists of those who have applied for membership, have been interviewed by the church Elders, have given assent to the current constitution and have been accepted into membership at a duly notified church business meeting by a vote of those members present.

The church is governed by members who have been appointed as Elders and Deacons. Together they consider the ongoing spiritual and temporal affairs of the church.

The Elders will recommend any new appointments to the Eldership or Deaconate for approval by a vote of the membership. Appointment is without any specified term but is subject to the continuing confidence of the Elders, Deacons and membership.

A two-thirds majority of members present is required to pass business at church business meetings.

The serving Elders and Deacons shall act as the Trustees for all church affairs.

Objectives and Activities

The church exists for the purpose of spreading the Gospel of Jesus Christ as laid down in Holy Scripture to the Glory of God. It also facilitates the worship of God by those who attend the regular meetings of the church.

The activities of the church are wide and varied. These mainly consist of the following on a weekly basis with some activities ceasing during school holiday periods.

- Sunday worship services
- Addiction recovery group
- Wednesday prayer meeting and house group bible studies
- Sunday School for children of primary school age
- Parents & Toddlers group
- Friday youth meetings for children in P5 up to age 19
- Sunday evening meetings for students, young adults and high school age children

There are also monthly lunch meetings for the community, ladies' bible studies, and other occasional meetings and events held throughout the year for different purposes and age groups.

With the exception of the church's Pastor, Assistant Pastor, women's workers, part time cleaners and caretaker, all activities in the church function by means of voluntary help. Without the volunteers' involvement the church would cease to exist in its current form.

Annual General Meeting

The AGM of the Church Members was held on 11th June 2025 in accordance with the constitution.

Prior to the meeting reports on all the Church's activities for the year were circulated to all members and presented at the AGM when future plans were outlined.

The Treasurer presented the draft financial statements for the year to 31 March 2025 to the membership, along with the equivalent figures for the year to 31 March 2024 (based on the published statutory accounts for that year).

Achievements and Performance

During the year the church met weekly for worship and carried out various activities as detailed above. Significant highlights, events and developments of note in the year include the following:

- Voting to appoint two additional deacons at the 2024 AGM
- Continuing to financially contribute to the work of the Tranent Community Church, which was planted from Musselburgh Baptist Church and covenanted as a new church in August 2025
- Voting to appoint [redacted] as Assistant Pastor from October 2025

Financial Review

The church receives the majority of funding from church members by way of weekly offerings and Gift Aid donations for the general running of the church.

The financial statements for the year are set out in the following pages. The following receipts and payments account reflects a deficit of £24,039 (2024: a deficit of £74,254) in the unrestricted general fund with a deficit of £24,039 (2024: a net deficit of £75,245) after transfers to restricted fund activities.

Investment Policy & Performance

The Trustees have retained bank balances and deposits to meet short term requirements. The Trustees continually consider medium and long-term requirements in light of the movement in funds each year and the church's future aims.

Risk Management

The principal financial risks faced by the charity continue to be the sustainability of income generation in the future. These are mitigated by closely monitoring expenditure levels and encouraging increased giving through biblical teaching on the subject.

The principal operational risks arise from the use of Church facilities. These are mitigated by ensuring health and safety issues are closely monitored, maintenance of the facilities is kept up to date and insurance covers are regularly reviewed.

Reserves Policy

A formal reserves policy has been agreed by the Trustees. It was agreed that the Trustees would endeavour to maintain a minimum of approximately 3 times monthly unrestricted expenditure in the General Fund.

The General Fund at 31 March 2025 amounted to £68,681 (2024: £92,720). This represents more than three months unrestricted expenditure, which the trustees consider acceptable but remain cautious and understand the need to develop projections and budgets as necessary.

Plans for the future

- See continued spiritual growth in the church through biblical teaching across all of its ministries.
- Continue and develop the Church's Evangelistic outreaches within the community.
- Support both home and overseas mission work through financial support of Tranent Community Church, churches within the Pillar Network and other missionary workers known to the church.
- Continue to develop young men into the Pastor-in-Training Scheme.
- Continue to improve pastoral care of the women of the church through the continued employment of women's workers.

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and any financial information on the congregation's website.

Approved by the Trustees and signed on their behalf,

[redacted]

Secretary

Date: 19 December 2025

Independent Examiner's Report to the Trustees of Musselburgh Baptist Church

Musselburgh Baptist Church

Independent Examiner's Report to the Trustees of Musselburgh Baptist Church

I report on the accounts of the charity for the year ended 31st March 2025 which are set out on pages 8 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities

Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Musselburgh Baptist Church

Receipts and Payments Account

Year ended 31 March 2025

		Unrestricted Funds	**Restricted Funds**	**Total**	**Total**
		2025	**2025**	**2025**	**2024**
	Note	**£**	**£**	**£**	**£**
Receipts	**3**				
Donations and legacies		149,536	40,468	**190,004**	**280,044**
Charitable Activities		3,708	-	**3,708**	**3,895**
Total Receipts		**153,244**	**40,468**	**193,712**	**283,939**
Payments	**4**				
Charitable activities		177,283	32,971	210,254	**190,208**
Total Payments		**177,283**	**32,971**	**210,254**	**340,308**
Excess of Receipts over Payments for the year before transfers		**(24,039)**	**7,497**	**(16,542)**	**(56,369)**
Transfers	**2**	-	-	-	-
Excess of Receipts over Payments for the year		**(24,039)**	**7,497**	**(16,542)**	**(56,369)**

Musselburgh Baptist Church

Statement of Balances

At 31 March 2025

		Unrestricted Funds	Restricted Funds	Total	Total
		2025	**2025**	**2025**	**2024**
	Note	**£**	**£**	**£**	**£**
Bank and Deposit Balances					
Brought forward at 1 April		92,720	18,947	**111,667**	**168,036**
Movement in year:					
Excess of Receipts over Payments for the year		(24,039)	7,497	**(16,542)**	**(56,369)**
Carried forward at 31 March		68,681	26,444	**95,125**	**111,667**
Assets					
Church Building	**6**	525,000	-	**-**	**300,000**
Gift Aid Recoverable		24,942	10,229	**35,171**	**29,529**
Tranent Church Building		150,100	-	**-**	**150,100**
Liabilities					
Accruals for Independent Examination		500	-	**500**	**-**

The accounts were approved by the members on 19 December 2025.

And signed on their behalf by:

[redacted]

Treasurer

19 December 2025

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

The church is required to disclose the following transactions with trustees and related parties (identified as close relatives and spouses of trustees).

The Pastor, [redacted], who is a trustee, received £41,543 (2024: £40,554) gross pay on account of his employment and £3,091 (2024: £2,613) in employment-related expenses during the year.

The Assistant Pastor, [redacted], who is a trustee, received £33,941 (2024: 33,133) gross pay on account of his employment and £1,511 (2024: £2,114) in employment-related expenses during the year.

[redacted], who is the daughter of a trustee, received £1,035 (2024: £1,670) gross pay on account of her employment as a church cleaner during the year.

[redacted], who is the wife of a trustee, received £13,440 (2024: £5,743) gross pay on account of her employment as a women's worker and £732 (2024: none) in employment-related expenses during the year.

[redacted], who is the wife of a trustee, received £nil (2024: £6,109) gross pay on account of her employment as a women's worker during the year.

[redacted], who is the wife of a trustee, received £10,780 (2024: £10,780) gross pay on account of her employment as a women's worker and £686 (2024: £712) in employment-related expenses during the year.

During the year a total of £55,435 (2024: £51,162) was donated to the church by trustees and related parties. The church also received £1,684 (2024: £1,910) in charitable income from trustees and related parties during the year.

2. Movement in Funds

	At 1 April 2024	Receipts	Payments	Transfers	At 31 March 2025
Unrestricted funds	**£**	**£**	**£**	**£**	**£**
General Fund	**92,720**	153,244	(177,283)	-	**68,681**
Restricted Funds					
Basics Bank Fund	**71**	-	-	-	**71**
Tranent Fund	**8,876**	39,808	(22,311)	-	**26,373**
Women's Worker Fund	**10,000**	-	(10,000)	-	**-**
Connor Kennedy Visa Fund	**-**	100	(100)	**-**	**-**
Road to Recovery Fund	**-**	560	(560)	**-**	**-**
	18,947	**40,468**	**(32,971)**	**-**	**26,444**
Total Funds	**111,667**	**193,712**	**(210,254)**	**-**	**95,125**

Purpose of Restricted Funds

Basics Bank Fund: This fund includes any income specified for the Basics Bank. Note that the Basics Bank ceased operation in 22/23 and so the church has sought to bring the balance on this fund down to zero. A small balance has been held during 24/25 which was donated to Edinburgh City Mission in July 2025.

Tranent Fund: This fund includes money which has been specified to be used for the Tranent Church Plant, for example, for either the purchase of, or the renovation works associated with, the Tranent Church Plant building.

Women's Worker Fund: This fund consists of a legacy gift to the church received during 23/24 which was specified to be used to fund the women's worker positions within the church. It was fully used in 24/25.

Connor Kennedy Visa Fund: This fund consists of a single gift to the church to help with the costs associated with the visa application for [redacted] (Assistant Pastor as of October 2025). It was fully used in 24/25.

Road to Recovery Fund: This fund consists of gifts to the church to support the work of Road to Recovery.

3. Analysis of Income

	Unrestricted Funds 2025	**Restricted Funds 2025**	**Total 2025**	**Total 2024**
	£	**£**	**£**	**£**
Donations and legacies				
Donations and gifts	121,257	34,218	**155,475**	**165,106**
Legacy	**-**	**-**	**-**	**10,000**
Gift Aid received	28,279	1,250	**29,529**	**104,938**
Grant received	**-**	5,000	**5,000**	**-**
Total	**149,536**	**40,468**	**190,004**	**280,044**
Charitable Activities				
Young adults weekend away income	920	**-**	**920**	**950**
Church weekend away income	2,786	**-**	**2,786**	**2,880**
Book sales	2	**-**	**2**	**65**
Total	**3,708**	-	**3,708**	**3,895**
Total Income	**153,244**	**40,468**	**193,712**	**283,939**

4. Analysis of Payments

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
	£	£	£	£
Charitable activities				
Gifts to overseas missionaries and missionary organisations	5,981	-	**5,981**	**4,550**
Wages	108,575	10,000	**118,575**	**111,803**
Pulpit supply	1,623	-	**1,623**	**530**
Gifts to UK ministry workers and ministry organisations	24,190	-	**24,190**	**28,934**
Ministries of the church	13,128	560	**13,688**	**15,691**
Insurance	5,714	449	**6,163**	**5,553**
Other building costs including repairs and maintenance	7,088	19,695	**26,783**	**8,666**
Heat & light	6,948	2,167	**9,115**	**7,433**
Licenses	1,541	-	**1,541**	**1,639**
Independent examination	500	-	**500**	**1,890**
Equipment	259	-	**259**	**298**
Member's funeral costs	-	-	-	**1,000**
Legal fees	1,300	-	**1,300**	**2,221**
Visa sponsorship application	436	100	**536**	-
Total Charitable activities	**177,283**	**32,971**	**210,254**	**190,208**
Purchase of fixed assets				
Purchase of Tranent church building	-	-	-	**150,100**
Total payments	**177,283**	**32,971**	**210,254**	**340,308**

5. Wages

The total cost to the church (rather than the actual payments made in year) of staff wages can be broken down into the below categories.

	Unrestricted Funds 2025	Restricted Funds 2025	Total 2025	Total 2024
	£	£	£	£
Salaries	94,316	10,000	**104,316**	**103,823**
Employer's NI	3,777	-	**3,777**	**2,941**
Employer's Pension Contributions	4,052	-	**4,052**	**6,065**
Employee Expenses	6,020	-	**6,020**	**5,449**
	108,165	**10,000**	**118,165**	**118,278**

6. Assets

The Church building is owned by the Charity and was valued in August 2024 at £525,000.

The Tranent Church building was purchased in March 2024 for £150,100.