

REGISTERED CHARITY NUMBER: SC016821
Congregation Reference Number: 171174

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2025
for
MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND

Watson & Co.
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Contents of the Financial Statements
for the Year Ended 31 December 2025**

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 22
Detailed Statement of Financial Activities	23 to 24

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Reference and Administrative Details
for the Year Ended 31 December 2025**

TRUSTEES

A Anderson	
A Barr	(appointed 1.1.25)
L Bramley	(appointed 1.1.25)
M Clarkson	(appointed 1.1.25)
E Dickson	(Joint Session Clerk)
J Friel	(Treasurer)
R Hutton	(Joint Session Clerk)
	(appointed 1.1.25)
Y Kpobi	
A MacFarlane	(appointed 1.1.25)
J Maxwell	(appointed 1.1.25)
E McGown	
M McLean	(appointed 1.1.25)
D Pope	(Minister)
H Pope	
D Richards	
I Simmons	(appointed 1.1.25)
A Smith	(appointed 1.1.25)
F Smith	(appointed 1.1.25)
A Steele	(appointed 1.1.25)
D Stevenson	
M Sykes	
C Anderson	(resigned 5.2.25)
E Clarkson	(resigned 5.2.25)
R Findlay	(deceased 17.2.25)
W Findlay	(resigned 2.4.25)
L Lennie	(resigned 2.4.25)
E Main	(resigned 2.4.25)
W Malcolm	(resigned 5.2.25)
S McPheat	(resigned 2.4.25)
K Nelson	(resigned 20.8.25)
T Young	(resigned 5.2.25)
M Young	(resigned 5.2.25)
A Kane	(appointed 1.1.25) (resigned 13.4.25)
L Miller	(appointed 1.1.25) (resigned 5.2.25)
S Whyte	(appointed 1.1.25) (resigned 5.2.25)

Trustee positions

Church Treasurer

Joint Session Clerks

Minister

Congregation Reference Number:

Jacqui Friel

Evelyn Dickson & Roberta Hutton

Rev. Derek Pope

171174

PRINCIPAL ADDRESS

Chesters Crescent
Motherwell
ML1 3QU

REGISTERED CHARITY NO.

SC016821

INDEPENDENT EXAMINER

Watson & Company
Oakfield House
378 Brandon Street
Motherwell, ML1 1XA

MOTHERWELL NORTH AND CRAIGNEUK PARISH CHURCH OF SCOTLAND

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of God's Kingdom throughout the world. As a national church it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Public worship in Motherwell North and Craigneuk is conducted at 11am every Sunday. Separate crèche and activities are available for children during Sunday worship. Various weekday and Sunday activities are also provided for people of all ages.

New Congregation

The union between Motherwell North and Wishaw: Craigneuk and Belhaven came into effect on 1 January 2025 to form Motherwell North and Craigneuk Parish Church. Building on the success of our previous linkage, the new congregation of Motherwell North and Craigneuk has seen steady numbers attending Sunday morning worship and a strengthening of the leadership team.

Charitable Activities

The church has made a positive contribution to the life of the community:

- providing public worship in the church and local, residential care centres
- the Minister and members visiting people who are elderly, housebound, hospitalised and bereaved
- providing activities and meeting places for young and old
- conducting weddings, funerals and baptisms
- giving opportunities for people of all faiths, and none, to examine the Christian faith

The church has made a particular contribution to providing support and opportunities to young people through the uniformed organisations and clubs with 140 children and young people participating each week. We also provide support to homeless people through offering a base for the provision of a weekly meal.

Community Activities

Our New Opportunities Project (NOP) continues to support many local people to become involved in the life of the Community in North Motherwell, through part-time employment, volunteering, or taking part in the Project's various community activities.

Some of our members are also involved with a similar, separate charity based in the Venny Community Building in Craigneuk.

We have links with the primary schools throughout our parish, giving books to all P7 pupils in both Berryhill Primary School in Craigneuk and Logans Primary School in North Motherwell. These books were presented to mark the transition of the pupils from P7 to S1.

At Christmas, we gave "bereavement baskets" of flowers to bereaved families who we had served during the year.

In 2025, we also offered our halls for use by a new community group - North Fest - to allow them to develop their activities for the wider community.

MOTHERWELL NORTH AND CRAIGNEUK PARISH CHURCH OF SCOTLAND

Report of the Trustees Cont.d for the Year Ended 31 December 2025

Organisations

The church has a Junior Church, Boys' Brigade and Guild which meet in the North Motherwell building and Lifelink which meets in The Venny Community Building in Craigneuk.

We also have a number of regular hall lets which provide additional activities. Our stipulation for hall lets is that the activity must be open to, and affordable for, the people living in our Parish.

Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Membership and Office Bearers

We mourn the seven members who died during the year and thank God for their faithfulness and service. In particular, we remember David Anderson, a former session clerk and BB Captain in North Motherwell; Ruth Findlay an active Elder, BB Officer and member of the Management Committee of the New Opportunities Project; Ken Nelson an active Elder who served in many roles, latterly as Health & Safety Co-ordinator; and Margaret Harrower who celebrated her 100th birthday a few short weeks before her death.

Giving to Others

Motherwell North and Craigneuk has a long history of raising money for Christian Aid through innovative and exciting ways. We continued our support in 2025 and donated £1,559.00 to Christian Aid, raised through various efforts. We also have a regular initiative of "One Tin One Sunday" where members are encouraged to bring an item of groceries which are collected once a month and given to the Craigneuk Food Co-op. We also supported the Food Co-op with our Harvest Gifts. In December, we held a Gift Service where we collected toys which were distributed to partners in Craigneuk and North Motherwell.

New Opportunities Project

The New Opportunities Project (NOP) supports local people in developing activities and initiatives which aim to tackle inequalities and enhance local community and family life. Around 250 people participate in NOP activities each week, together with 35 regular volunteers who support the smooth running of the groups. The activities develop and change over time and in 2025 include: community café, baby & toddler group, health & wellbeing group, walk & talk group, knit & natter, youth club, children's athletic & games club, garden improvement initiative, social club and active families group. The active families group is a recent addition to the Project, originally developed from members of the baby and toddlers' group. During 2025 the active families group has expanded, enabling NOP to connect with more local families (over 130 people took part in our programme of school holiday activities). The group supports local families to travel together using public transport or on foot to free/low cost visitor attractions including Edinburgh Zoo, the Glasgow Science Centre, Chatelherault Country Park, Motherwell Heritage Centre, and Motherwell Fire Station. During 2025, the garden volunteers again grew potatoes, rhubarb, and flowers which were distributed to local families and used in the community café.

MOTHERWELL NORTH AND CRAIGNEUK PARISH CHURCH OF SCOTLAND

Report of the Trustees for the Year Ended 31 December 2025

FINANCIAL REVIEW

Financial Review

The principal source of income is through weekly freewill offerings, standing orders and open plate (offerings given by members who choose not to give by offering envelopes or standing order and by visitors). By the end of 2025, 53 members were giving electronically and 38 members were giving through envelopes, which is consistent with numbers from the legacy congregations in 2024. The total income from offerings was £55,211.68. Offerings showed a general increase throughout the year as members of the new congregation affirmed their commitment to the new church by setting up their giving through standing order or freewill offering envelopes.

The Joint Utilities Fund, into which both the church and the New Opportunities Project contribute to cover costs for utilities, cleaner's wages and refuse collection, had a deficit in 2024 of £288.01 due to substantial increases in heating and lighting costs for the utilities contracts arranged through the Church of Scotland which rose significantly in 2024 and which were expected to continue to rise in 2025. To make up the deficit and prepare for the increasing costs, contributions were increased to £1,000 per month per contributor for a period of 3 months, reverting back to £650 per month thereafter. Due to this temporary increase - and an increased awareness of general energy efficiencies - the Joint Utilities Fund has a surplus of £1,800.00 at year end, which creates a favourable position for the winter fuel bills.

The number of people participating in the Gift Aid Scheme averaged 59 people per quarter which is consistent with the legacy congregations in 2024. The Gift Aid scheme is highlighted at regular intervals throughout the year to encourage new participants and ensure maximum recovery through the Small Donations Scheme. In 2024, the legacy congregations of Motherwell North and Craigneuk and Belhaven recovered £9,445.00 and £11,064.00 through tax recovery. The Craigneuk and Belhaven amount was higher than usual as it covered outstanding recovery for previous years. In January 2025, we also received a one-off payment of £6,666.86 for the final Gift Aid recovery for the former Craigneuk and Belhaven donations. The tax recovery on regular giving during 2025 amounted to £11,751.59. Although this is less than the amounts from previous years, there was a consistent increase in the number of people participating in the scheme throughout 2025 and we continue to encourage people to join the scheme.

Our Giving to Grow contribution for 2025 was originally set at £54,323.00. After discussion with the Finance Department of the central church, it was agreed that this should reduce to £51,556.00, taking account of duplication of entries into the central church's calculations. This amount was further reduced by a retrospective adjustment of the actual Giving to Grow calculations for Motherwell North Parish Church, one of the legacy congregations. Our Giving to Grow contributions were therefore set at £48,907.00 with a credit of £2,649.00 for 2024 (totalling £51,556.00). We paid our full Giving to Grow contribution of £48,907.00 by regular Standing Order payments.

New Opportunities Project

The New Opportunities Fund supports the employment of one full time project co-ordinator, one part time administrator and eight part time workers. Since January 2025, NOP has been funded by the National Lottery Community Fund, the Community Mental Health & Wellbeing Fund (administered by VANL on behalf of the Scottish Government), North Lanarkshire Council, the Robertson Trust, the Hugh Fraser Foundation and the Garfield Weston Foundation. Currently, NOP has funding secured until June 2027.

MOTHERWELL NORTH AND CRAIGNEUK PARISH CHURCH OF SCOTLAND

Report of the Trustees for the Year Ended 31 December 2025

FINANCIAL REVIEW

Reserves policy

It is the policy of the church not to maintain significant reserves. However, we aim to hold reserves equal to the amount of 12 months' rent for the Birrens Road manse. This is held within the Consolidated Fabric Fund controlled by the General Trustees of the Church of Scotland and drawn down at the beginning of each year to allow rent payments to be made timeously throughout the year. Our opening balance at the beginning of 2025 was £10,062.15 (legacy congregation 171132) plus a transfer of £619.81 (legacy congregation 171158) totalling £10,681.96. After receipt of rental income and interest, transfer for the Birrens Road rent, payment of property expenditure for the North Motherwell building and deduction of support costs, this total rose to £11,886.42 at the end of 2025. This will allow transfer of the annual rent for Birrens Road at the beginning of 2026.

We have balances within two main funds which are included as unrestricted funds in our 2025 accounts. The Ellen Harrison Legacy (which contains £13,173) has not been designated or restricted by the Trustees, but it is anticipated that this will be spent during 2026 on improving access to worship. The Craigneuk & Belhaven Fund represents the transfer of the balance held within the bank accounts of the legacy church of Wishaw: Craigneuk & Belhaven. While this is neither designated nor restricted at present, it is used to fund any expenditure on the former Craigneuk & Belhaven building until its sale. We have received offers for the purchase of the building and the sales process is currently underway. Once the sale is completed, the use of the funds will be reviewed.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charitable company to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The congregation is a registered charity, number SC016821, and is administered in accordance with the terms of the Deed of Constitution (Unitary Form) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational structure

The Kirk Session is chaired by the minister and meets six times a year and is responsible for both spiritual and management affairs. It is informed by various working groups, drawn from church members, on various aspects of church life.

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND
Report of the Trustees
for the Year Ended 31 December 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. In all financial matters, the trustees follow recognised church and charity guidance to minimise the risk.

As with many churches, we have an ageing membership but we are encouraged by the new people who are attending and those who have found their way back to church during the year. The trustees are also encouraged by the level of attendance at worship which is steady. We continue to build relationships with local people through our various groups, activities, the New Opportunities Project and The Venny.

One of the main impacts of this ageing congregations is the impact on staffing and leadership. We are fortunate that several local people are involved in our activities but the risk is to leadership on a Sunday and for church activities. We would like to further develop our work with young people but lack leadership resource at this time.

To minimise the risk to children and other vulnerable groups that we work with, all leaders and helpers undertake regular safeguarding training. As a minimum this training is that provided at presbytery level but many of our volunteers have undertaken additional training also. Safeguarding is also a standing item on our Kirk Session agenda.

As a new congregation in its first year, accurate financial planning for 2025 was difficult, although offerings throughout the year were consistent. We now have a firm basis of information to allow for accurate financial planning for 2026.

People in our community are amongst the poorest in the region yet their commitment to the work of the church in general - and their year-on-year support for Christian Aid in particular - is encouraging to the trustees.

The trustees work hard to provide a safe environment for all people using our buildings to minimise the risk of all building users. We are fortunate to have a skilled and dedicated health & safety co-ordinator who ensures that all of our policies and procedures are up-to-date and reviewed at each of our Kirk Session meetings. We are insured through the Church of Scotland Insurance Company and review our levels of cover on an annual basis.

Trustees Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

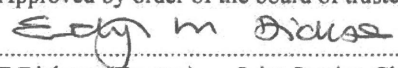
The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 10 June 2026 and signed on its behalf by:


.....
E Dickson (Trustee) – Joint Session Clerk

**Independent Examiner's Report to the Trustees of
Motherwell North and Craigneuk
Parish Church of Scotland**

I report on the accounts for the year ended 31 December 2025 set out on pages eight to twenty two.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Garry Millar
The Association of Chartered Certified Accountants

Watson & Co.
Oakfield House
378 Brandon Street
Motherwell
NORTH LANARKSHIRE
ML1 1XA

Date:12-6-2026.....

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Statement of Financial Activities
for the Year Ended 31 December 2025**

		Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	89,293	16,564	105,857	80,132
Charitable activities					
General	4	12,626	119,311	131,937	98,825
Other trading activities	3	2,731	-	2,731	2,281
Investment income	6	231	-	231	-
Other income	5	<u>22,005</u>	<u>-</u>	<u>22,005</u>	<u>3</u>
Total		<u>126,886</u>	<u>135,875</u>	<u>262,761</u>	<u>181,241</u>
EXPENDITURE ON					
Raising funds					
Raising donations and legacies	7	<u>179</u>	<u>-</u>	<u>179</u>	<u>173</u>
		179	-	179	173
Charitable activities	8				
General		<u>107,934</u>	<u>118,487</u>	<u>226,421</u>	<u>190,590</u>
Total		<u>108,113</u>	<u>118,487</u>	<u>226,600</u>	<u>190,763</u>
NET INCOME/(EXPENDITURE)		18,773	17,388	36,161	(9,522)
Transfers between funds	16	<u>8,850</u>	<u>(8,850)</u>	<u>-</u>	<u>-</u>
Net movement in funds		27,623	8,538	36,161	(9,522)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,083</u>	<u>22,447</u>	<u>48,530</u>	<u>58,052</u>
TOTAL FUNDS CARRIED FORWARD		<u>53,706</u>	<u>30,985</u>	<u>84,691</u>	<u>48,530</u>

The notes form part of these financial statements

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Balance Sheet
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	14	3,187	-	3,187	2,332
Cash at bank and in hand		<u>52,746</u>	<u>30,985</u>	<u>83,731</u>	<u>47,477</u>
		55,933	30,985	86,918	49,809
CREDITORS					
Amounts falling due within one year	15	(2,227)	-	(2,227)	(1,279)
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET CURRENT ASSETS		<u>53,706</u>	<u>30,985</u>	<u>84,691</u>	<u>48,530</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		53,706	30,985	84,691	48,530
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET ASSETS		<u>53,706</u>	<u>30,985</u>	<u>84,691</u>	<u>48,530</u>

The notes form part of these financial statements

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Balance Sheet - continued
31 December 2025**

FUNDS

16

Unrestricted funds:

General fund	7,705	9,112
Designated Fabric Fund	10,155	252
Designated Organisation Fund	2,291	1,733
Benevolent Fund	833	1,269
Joint Utility (Host)	(148)	(1,567)
Ellen Harrison Legacy	13,173	13,173
Hospitality Fund (formerly Barbara Barr Legacy)	979	1,011
Building Fund	1,200	1,100
Craigneuk & Belhaven Fund	<u>17,518</u>	<u>-</u>
	<u>53,706</u>	<u>26,083</u>

Restricted funds:

New Opportunities Fund	26,112	19,403
NOP Groups	<u>4,873</u>	<u>3,044</u>
	<u>30,985</u>	<u>22,447</u>

TOTAL FUNDS

84,691 48,530

The financial statements were approved by the Board of Trustees and authorised for issue on 10 June 2026 and were signed on its behalf by:


J Friel - Treasurer - Trustee


E Dickson (Trustee) Joint Session Clerk

The notes form part of these financial statements

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements
for the Year Ended 31 December 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated Services and Facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

MOTHERWELL NORTH AND CRAIGNEUK PARISH CHURCH OF SCOTLAND
Notes to the Financial Statements - continued for the Year Ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £
2. Donations and Legacies								
Offerings	55,208	-	-	55,208	40,976	-	-	40,976
Organisations' Offerings	400	-	-	400	300	-	-	300
Tax recovered on Gift Aid	18,419	-	-	18,419	9,445	-	-	9,445
Legacies	-	-	-	-	-	-	-	-
General Trustees fabric fund	-	-	-	-	-	-	-	-
Other Donations	2,417	502	-	2,919	3,427	-	-	3,427
Transfer from consolidated fabric fund held at General Trustees	7,598	-	-	7,598	5,763	-	-	5,763
Donations for 3 rd Parties	1,559	-	-	1,559	2,580	-	-	2,580
Congregational Organisations	3,692	-	-	3,692	3,105	-	-	3,150
NOP Group income	-	16,062	-	16,062	-	14,536	-	14,536
	<u>89,293</u>	<u>16,564</u>	<u>-</u>	<u>105,857</u>	<u>65,596</u>	<u>14,536</u>	<u>-</u>	<u>80,132</u>
3. Other trading activities								
Fundraising events	2,731	-	-	2,731	2,281	-	-	2,281
	<u>2,731</u>	<u>-</u>	<u>-</u>	<u>2,731</u>	<u>2,281</u>	<u>-</u>	<u>-</u>	<u>2,281</u>
4. Income from Charitable Activities								
Funerals & Baptisms	1,600	-	-	1,600	820	-	-	820
Other use of premises	11,026	-	-	11,026	5,177	-	-	5,177
Grants	-	119,311	-	119,311	-	92,828	-	92,828
	<u>12,626</u>	<u>119,311</u>	<u>-</u>	<u>131,937</u>	<u>5,997</u>	<u>92,828</u>	<u>-</u>	<u>98,825</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

Note 4 Cont'd

During the year the following grants were received

<u>New Opportunities Fund</u>	<u>2025</u>	<u>2024</u>
National Lottery Community Fund	50,000	50,000
Henry Smith Charity	-	15,000
North Lanarkshire Council	11,186	3,359
VANL	25,125	24,469
Robertson Trust	13,000	-
Turcan Connell	10,000	-
Garfied Weston	10,000	-
	<u>119,311</u>	<u>92,828</u>

5. OTHER INCOME

	2025	2024
	£	£
Other income	<u>22,005</u>	<u>3</u>

This income represents the cash balances introduced by Craigneuk & Belhaven Parish Church following the merger with Motherwell North Parish Church.

6. INVESTMENT INCOME

	2025	2024
	£	£
Bank interest	<u>231</u>	<u>-</u>

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

7. RAISING DONATIONS AND LEGACIES

	2025	2024
	£	£
Offering envelopes	<u>179</u>	<u>173</u>

8. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 9) £	Support costs (see note 10) £	Totals £
General	<u>224,938</u>	<u>1,483</u>	<u>226,421</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Trustees' remuneration etc	15,111	14,307
Staff costs	87,295	82,843
Council tax & refuse	2,636	1,579
Insurance	4,844	2,076
Light and heat	18,828	10,293
Ministries and Mission	48,907	35,871
Presbytery dues	1,727	1,060
Ministers expenses	996	960
Pulpit supply	200	300
Fabric repairs & maintenance	4,151	1,153
Birrens road rent	5,489	5,763
Other expenses	2,696	1,461
Other NOP costs	1,770	1,885
Benevolent fund	1,567	600
3rd party donations	1,559	2,580
Congregational Organisation expenses (incl. donations to Church)	4,096	3,645
NOP group expenses	21,679	20,566
GCVS charges	1,387	1,396
	<u>224,938</u>	<u>188,338</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

10. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
General			
	<u>43</u>	<u>1,440</u>	<u>1,483</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

	2025 £	2024 £
Trustees' salaries	14,256	13,497
Trustees' pensions paid	<u>855</u>	<u>810</u>
	<u>15,111</u>	<u>14,307</u>

The Employers National Insurance Liability was covered in full by the Employment Allowance.

Trustees' expenses

During the year the Minister received reimbursement of expenses amounting to £996.00 (2024: £960).

The congregation paid council tax in respect of 35 Birrens Road amounting to £1,355.83 (2024: £1,242.78).

Elizabeth McGown, a church elder, is the administration assistant for the New Opportunities Project and received the above mentioned salary.

Yvonne Kpobi, a church elder, received a remuneration of £1,872 (2024: £1,857.70) for holding the position of Church Officer. This is on a self-employed basis.

12. STAFF COSTS

	2025 £	2024 £
Wages and salaries	97,714	93,469
Other pension costs	<u>3,837</u>	<u>2,871</u>
	<u>101,551</u>	<u>96,340</u>

The Employers National Insurance Liability was covered in full by the Employment Allowance.

The average monthly number of employees during the year was as follows:

	2025	2024
Organist	2	2
Church Officer	1	1
Community Worker	1	1
Administration Assistant	1	1
Cleaner	2	2
Community Cafe	6	6
Parents & Toddlers	<u>2</u>	<u>2</u>
	<u>15</u>	<u>15</u>

No employees received emoluments in excess of £60,000.

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	65,596	14,536	80,132
Charitable activities			
General			
	5,997	92,828	98,825
Other trading activities	2,281	-	2,281
Other income	-	3	3
Total	<u>73,874</u>	<u>107,367</u>	<u>181,241</u>
EXPENDITURE ON			
Raising funds			
Raising donations and legacies	<u>173</u>	<u>-</u>	<u>173</u>
	173	-	173
Charitable activities			
General			
	<u>76,634</u>	<u>113,956</u>	<u>190,590</u>
Total	<u>76,807</u>	<u>113,956</u>	<u>190,763</u>
NET INCOME/(EXPENDITURE)	(2,933)	(6,589)	(9,522)
Transfers between funds	<u>6,155</u>	<u>(6,155)</u>	<u>-</u>
Net movement in funds	3,222	(12,744)	(9,522)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>22,861</u>	<u>35,191</u>	<u>58,052</u>
TOTAL FUNDS CARRIED FORWARD	<u>26,083</u>	<u>22,447</u>	<u>48,530</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>3,187</u>	<u>2,332</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	<u>2,227</u>	<u>1,279</u>

16. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	Transfers between funds	At 31.12.25
	£	£	£	£
Unrestricted funds				
General fund	9,112	7,028	(8,435)	7,705
Designated Fabric Fund	252	9,603	300	10,155
Designated Organisation Fund	1,733	(122)	680	2,291
Benevolent Fund	1,269	(600)	164	833
Joint Utility (Host)	(1,567)	(16,281)	17,700	(148)
Ellen Harrison Legacy	13,173	-	-	13,173
Hospitality Fund (formerly Barbara Barr Legacy)	1,011	(32)	-	979
Building Fund	1,100	400	(300)	1,200
Craigneuk & Belhaven Fund	<u>-</u>	<u>18,777</u>	<u>(1,259)</u>	<u>17,518</u>
	26,083	18,773	8,850	53,706
Restricted funds				
New Opportunities Fund	19,403	23,006	(16,297)	26,112
NOP Groups	<u>3,044</u>	<u>(5,618)</u>	<u>7,447</u>	<u>4,873</u>
	<u>22,447</u>	<u>17,388</u>	<u>(8,850)</u>	<u>30,985</u>
TOTAL FUNDS	<u>48,530</u>	<u>36,161</u>	<u>-</u>	<u>84,691</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,298	(73,270)	7,028
Designated Fabric Fund	10,000	(397)	9,603
Designated Organisation Fund	3,974	(4,096)	(122)
Benevolent Fund	500	(1,100)	(600)
Joint Utility (Host)	867	(17,148)	(16,281)
3rd Party Collections	1,559	(1,559)	-
New Connections	500	(500)	-
Hospitality Fund (formerly Barbara Barr Legacy)	435	(467)	(32)
Building Fund	400	-	400
Craigneuk & Belhaven Fund	<u>28,353</u>	<u>(9,576)</u>	<u>18,777</u>
	126,886	(108,113)	18,773
Restricted funds			
New Opportunities Fund	119,814	(96,808)	23,006
NOP Groups	<u>16,061</u>	<u>(21,679)</u>	<u>(5,618)</u>
	<u>135,875</u>	<u>(118,487)</u>	<u>17,388</u>
TOTAL FUNDS	<u>262,761</u>	<u>(226,600)</u>	<u>36,161</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	4,290	11,077	(6,255)	9,112
Designated Fabric Fund	619	(367)	-	252
Designated Organisation Fund	1,483	150	100	1,733
Benevolent Fund	1,069	200	-	1,269
Joint Utility (Host)	591	(14,468)	12,310	(1,567)
Ellen Harrison Legacy	13,173	-	-	13,173
New Connections	323	(360)	37	-
Hospitality Fund (formerly Barbara Barr Legacy)	1,313	(265)	(37)	1,011
Building Fund	<u>-</u>	<u>1,100</u>	<u>-</u>	<u>1,100</u>
	22,861	(2,933)	6,155	26,083
Restricted funds				
New Opportunities Fund	31,512	(559)	(11,550)	19,403
NOP Groups	<u>3,679</u>	<u>(6,030)</u>	<u>5,395</u>	<u>3,044</u>
	<u>35,191</u>	<u>(6,589)</u>	<u>(6,155)</u>	<u>22,447</u>
TOTAL FUNDS	<u>58,052</u>	<u>(9,522)</u>	<u>-</u>	<u>48,530</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,927	(52,850)	11,077
Designated Fabric Fund	1	(368)	(367)
Designated Organisation Fund	3,795	(3,645)	150
Benevolent Fund	800	(600)	200
Joint Utility (Host)	1,601	(16,069)	(14,468)
3rd Party Collections	2,580	(2,580)	-
New Connections	-	(360)	(360)
Hospitality Fund (formerly Barbara Barr Legacy)	70	(335)	(265)
Building Fund	<u>1,100</u>	<u>-</u>	<u>1,100</u>
	73,874	(76,807)	(2,933)
Restricted funds			
New Opportunities Fund	92,831	(93,390)	(559)
NOP Groups	<u>14,536</u>	<u>(20,566)</u>	<u>(6,030)</u>
	<u>107,367</u>	<u>(113,956)</u>	<u>(6,589)</u>
TOTAL FUNDS	<u>181,241</u>	<u>(190,763)</u>	<u>(9,522)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	4,290	18,105	(14,690)	7,705
Designated Fabric Fund	619	9,236	300	10,155
Designated Organisation Fund	1,483	28	780	2,291
Benevolent Fund	1,069	(400)	164	833
Joint Utility (Host)	591	(30,749)	30,010	(148)
Ellen Harrison Legacy	13,173	-	-	13,173
New Connections	323	(360)	37	-
Hospitality Fund (formerly Barbara Barr Legacy)	1,313	(297)	(37)	979
Building Fund	-	1,500	(300)	1,200
Craigneuk & Belhaven Fund	<u>-</u>	<u>18,777</u>	<u>(1,259)</u>	<u>17,518</u>
	22,861	15,840	15,005	53,706
Restricted funds				
New Opportunities Fund	31,512	22,447	(27,847)	26,112
NOP Groups	<u>3,679</u>	<u>(11,648)</u>	<u>12,842</u>	<u>4,873</u>
	<u>35,191</u>	<u>10,799</u>	<u>(15,005)</u>	<u>30,985</u>
TOTAL FUNDS	<u>58,052</u>	<u>26,639</u>	<u>-</u>	<u>84,691</u>

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	144,225	(126,120)	18,105
Designated Fabric Fund	10,001	(765)	9,236
Designated Organisation Fund	7,769	(7,741)	28
Benevolent Fund	1,300	(1,700)	(400)
Joint Utility (Host)	2,468	(33,217)	(30,749)
3rd Party Collections	4,139	(4,139)	-
New Connections	500	(860)	(360)
Hospitality Fund (formerly Barbara Barr Legacy)	505	(802)	(297)
Building Fund	1,500	-	1,500
Craigneuk & Belhaven Fund	<u>28,353</u>	<u>(9,576)</u>	<u>18,777</u>
	200,760	(184,920)	15,840
Restricted funds			
New Opportunities Fund	212,645	(190,198)	22,447
NOP Groups	<u>30,597</u>	<u>(42,245)</u>	<u>(11,648)</u>
	<u>243,242</u>	<u>(232,443)</u>	<u>10,799</u>
TOTAL FUNDS	<u>444,002</u>	<u>(417,363)</u>	<u>26,639</u>

17. RELATED PARTY DISCLOSURES

It is considered that donations to the Church by charity trustees is related party activity. During the year a total of £17,593 (2024 - £11,377) of offerings was received by the Church from trustees..

18. NATIONAL STIPEND FUND

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension, housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For 2025 the minimum stipend was £32,433 and the maximum stipend in 5th and subsequent years of service is £39,856.

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

19. PURPOSE OF RESTRICTED FUNDS

The Building Fund is to be used for the purpose of improving the Church Grounds and Buildings.

The New Opportunities Fund supports the employment of one full time project coordinator, one part time administrator, eight part time workers and associated costs for community activities. Between July 2024 and December 2025, the New Opportunities Project has been funded by The National Lottery Community Fund, the Community Mental Health and Wellbeing Fund (administered by VANL on behalf of the Scottish Government), the Robertson Trust, The Garfield Weston Foundation, the Hugh Fraser Foundation, and North Lanarkshire Council. The New Opportunities Project supports local people in developing activities and initiatives which aim to tackle inequalities and enhance local community and family life.

The monies held in the New Opportunities Groups Fund is for costs incurred in the day to day running of Project activities which currently include: Carer, Baby & Toddlers Group; Health and Wellbeing Group; Community Café, NM Boltz Children's Athletics Club; NM United Youth Club; Walking Group; Social Club; Knit and Natter; Active Families School Holiday Programme; garden improvement initiative and a variety of community events such as the family fun afternoon .

20. PURPOSE OF DESIGNATED FUNDS

The Fabric Fund is available to maintain and repair the Church buildings and grounds, the properties in Birrens Road and Kirkland Street. It may also be used to contribute towards the cost of major refurbishment.

Although the Trustees are required to include the organisations' receipts and payments (other than those of the BB Sections) in the congregational accounts, the use of the Organisations' Funds is for the particular purposes of these organisations (Junior Church, Guild and Ladybirds) and they are therefore considered by the Trustees to be designated funds.

From July 2014, the New Opportunities Project in partnership with the Big Lottery Fund (later National lottery Community Fund) includes a monthly contribution towards utilities and cleaning. During 2025 this contribution was set at £650 monthly, however due to higher than expected heating and lighting costs the sum of £1,000 was paid for 3 months. It was agreed that the same sum will be contributed from the congregation General Fund. This fund is known as the Joint Utilities Fund. These monies will be used for heating and lighting, refuse collections and the standard working hours for 2 part time cleaners. Any additional cleaning costs will be paid from the General Fund. The contributions will be reviewed in June each year.

The Ellen Harrison legacy and Hospitality Fund (previously Barbara Barr legacy) have not been formally designated by the Trustees.

The Craigneuk & Belhaven Fund was established in 2025 to receive transfer of funds held in the former Craigneuk & Belhaven bank account at Bank of Scotland. The purpose of the fund is to receive rental income and pay for running costs of the Craigneuk building until it is sold. Once sold the balance remaining in this fund will be transferred to the General Fund.

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

**21. FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND
GENERAL**

Consolidated Fabric Funds

1. Revenue - Balance of the income from the lease of No3 Kirkland Street less amounts remitted to the Congregation for rental of 35 Birrens Road and approved Fabric Expenses. This fund was previously held by North Motherwell Parish Church

2025 £11,886.42 (2024 : £10,062.15)

2.Cap (II) - Sale of Craigneuk Parish Church in 1975 This fund was previously held by Craigneuk & Belhaven Church

2025 £12,161.04 (2024 : £12,161.04)

Temporary Funds

These funds are due to the General Trustees who paid for repairs to the bell tower of the Craigneuk & Belhaven building, and erection of a new fence there in 2024. Also marketing of the same building in 2025. These monies will be recouped from sale of the Craigneuk & Belhaven building and the Consolidated Fabric Fund CAP(II) (see above). Credit and debit balances should be netted off.

2025 -£15,471.60 (2024 : -£12,818.00)

22. 3RD PARTY COLLECTIONS

	Due to be remitted 01/01/2025	Collected 2025	Remitted 2025	Due to be remitted 31/12/2025
Christian Aid	£0.00	£1,559	£1,559	£0.00

23. VOLUNTEERS

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Congregational offerings	55,208	40,976
Organisations' offerings	400	300
Gift aid	18,419	9,445
Other donations	2,919	3,427
Transfer from consolidated fabric fund held at General Trustees	7,598	5,763
Donations for 3rd parties	1,559	2,580
Congregational organisations	3,692	3,105
NOP groups income	<u>16,062</u>	<u>14,536</u>
	105,857	80,132
Other trading activities		
Fundraising events	2,731	2,281
Investment income		
Bank interest	231	-
Charitable activities		
Funerals & Baptisms	1,600	820
Other use of premises	11,026	5,177
Grants	<u>119,311</u>	<u>92,828</u>
	131,937	98,825
Other income		
Other income	<u>22,005</u>	<u>3</u>
Total incoming resources	262,761	181,241
EXPENDITURE		
Raising donations and legacies		
Offering envelopes	179	173
Charitable activities		
Trustees' salaries	14,256	13,497
Trustees' pensions paid	855	810
Payroll costs	83,458	79,972
Pensions	3,837	2,871
Council tax & refuse	2,636	1,579
Insurance	4,844	2,076
Light and heat	18,828	10,293
Ministries and Mission	48,907	35,871
Presbytery dues	1,727	1,060
Carried forward	179,348	148,029

This page does not form part of the statutory financial statements

**MOTHERWELL NORTH AND CRAIGNEUK
PARISH CHURCH OF SCOTLAND**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	179,348	148,029
Ministers expenses	996	960
Pulpit supply	200	300
Fabric repairs & maintenance	4,151	1,153
Birrens road rent	5,489	5,763
Other expenses	2,696	1,461
Other NOP costs	1,770	1,885
Benevolent fund	1,567	600
3rd party donations	1,559	2,580
Congregational Organisation expenses (incl. donations to Church)	4,096	3,645
NOP group expenses	21,679	20,566
GCVS charges	<u>1,387</u>	<u>1,396</u>
	224,938	188,338
Support costs		
Finance		
Bank charges	43	-
Information technology		
Repairs and renewals	-	812
Governance costs		
Accountancy	<u>1,440</u>	<u>1,440</u>
Total resources expended	<u>226,600</u>	<u>190,763</u>
Net income/(expenditure)	<u><u>36,161</u></u>	<u><u>(9,522)</u></u>

This page does not form part of the statutory financial statements

Blank

