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Morvern Community Woodlands

Company Limited by Guarantee

Unaudited Financial Statements

For the Year Ending 30th November 2025

Charity Registration Number: SC050538
Company Registration Number: SC275782

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Morvern Community Woodlands
Company Limited by Guarantee
Trustees' Annual Report (incorporating the Directors' Report
Year ended 30th November 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30th November 2025.

Reference and administration details

Registered charity name	Morvern Community Woodlands	
Charity registration number	SC050538	
Company registration number	SC275782	
Principal office and registered office	Rhemore Drimnin PA80 5XZ	
The trustees	Ellen Bird	
	Alasdair Firth	resigned 21st June 2025
	Jamie Boult	appointed 3rd Feb 2025
	Calum Montgomery	appointed 3rd Feb 2025
	Katy Donnelly	appointed 21st June 2025
	Lisa Robertson	
	Helen Woolston	resigned 1st Nov 2025
	Clara Montgomery	
	Sam Firth	appointed 21st June 2025
Company secretary	Sam Firth	appointed 21st June 2025
Independent examiner	Kirsty MacIntyre The Highland Bookkeeper 2 Achnaha View Morvern PA80 5AB	

Structure, governance and management
The company is managed by a Board of Directors who are elected to the Board in accordance with the procedures outlined in the company's Articles of Association. The Board shall consist of up to 9 (minimum 3) individual persons who must be Ordinary Members; and up to 3 individual persons who must be Ordinary Members; and up to 3 individual persons co-opted.

The structure of the Company comprises;
Members - comprising
- Ordinary Members (who have the right to attend the AGM and any EGM and have important powers under the Articles and the Act, who elect natural persons to serve as Trustees and take decisions in relation to any changes to these Articles), and
- Junior Members;

Trustees - comprising

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- Elected Trustees and
- Appointed and Co-opted Trustees

  who hold regular meetings between each AGM, set the strategy and policy of the Company, generally control and supervise the activities of the Company and, in particular, are responsible for monitoring its financial position and, the day to day management of the Company.

The affairs, property and funds of the Company shall be directed and managed by a Board of Trustees. The Board may exercise all such powers of the Company, and may on behalf of the Company do all acts as may be exercised and done by the Company, other than those required to be exercised or done by the Ordinary Members in a General Meeting, and subject always to these Articles and to the provisions of the Act.

The members of the Company shall consist of the Subscribers, who are Ordinary or Junior Members. Ordinary Members are over 16, resident in the Community, are on the electoral register and who support the purposes of the company. Junior Members are aged between 12 and 15, resident in the community and who support the purposes of the company.

The annual membership fee is £1 for life. The company currently has around 120 residents listed as Ordinary Members.

Reserves
The policy of the charity is to retain sufficient funds required to meet ongoing running costs in respect of mainly items like insurance and governing costs.

Objectives and activities

Aims and objectives
The company's main purposes are; sustainable development; the advancement of environmental protection or improvement; the advancement of citizenship or community development; the provision of recreational facilities or the oragnisation of recreational activities, all with relation to the land and woodlands of the Morvern peninsula.

Achievements and performance
The financial year from December 2024 to November 2025 saw a substantial increase in grant funding for the organisation as a result of the Lochaline Community Forest Project, with grants from the Scottish Land Fund, the Highland Council Regeneration Fund, the Community Led Development Fund and the Pebble Trust.

Overall running costs for the organisation increased slightly whilst fundraising revenue was substantially down. The trustees are committed to rectifying this in the new financial year, in order not to deplete funds long term, and will be looking at ways to save costs and raise more revenue that is directly for the running of the organisation. It is important that the overall health of the organisation is not detrimentally affected by taking on such a large project.

The grant funding however, resulted in the commissioning of a robust and detailed feasibility survey for the community forest project which has been vital for moving forward with plans and will be a useful document for the project for the next few years. It also covered community consultation on

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our plans and most importantly the cost of staff time working on the project on a freelance self employed basis increasing MCW's organisational capacity. The project has been successful in the Community Asset Transfer application and Forest and Land Scotland awarded a discount of £177,000 on the purchase price. We are hoping the funding MCW has secured and the many hours of work that has gone into the project will help ensure we are able to purchase this area of forest as a fantastic resource for future generations.

Small company provisions
This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved and signed on behalf of the board of trustees by;

Sam Firth

S Firth
Trustee

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Morvern Community Woodlands
Company Limited by Guarantee
Independent Examiners Report to the Trustees of Morvern Community Woodlands

I report on the financial statements of Morvern Community Woodlands for the period ended 30th November 2025, which comprises the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2016), under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and independent examiner

The charity's trustee's (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement requirement of Regulation 10(1)(a)t (c)of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c)of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Account (Scotland) Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

(i) which gives me reasonable cause to believe that in any material respect the requirements

to keep accounting records in accordance with section 44 (1) (a) of 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

(ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kirsty MacIntyre BA MICB ACPA PM Dip
The Highland Bookkeeper
2 Achnaha View, Morvern, PA80 5AB

22/05/2026

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Morvern Community Woodlands
Company Limited by Guarantee
Statement of Financial Activities (income and expenditure account)
Year ended 30th November 2025

		2025			2024
		Unrestricted Funds	Restricted Funds	Total funds	Total funds
Income	Notes	£	£	£	£
Donations and legacies	5	212	0	212	500
Grants	6	0	37336	37336	2322
Charitable Activities	7	0	0	0	0
Other trading activities	8	8593	0	8593	295
Investment Income	9	84	0	84	120
Total Income		8890	37336	46226	3237
Expenditure					
Charitable Activities	10	4171	37186	41357	2914
Governance Costs	11	400	0	400	534
Total Expenditure		4571	37186	41757	3448
Net Income/(Expenditure		4319	150	4469	-211
Reconciliation of funds					
Total funds brought forward		3097	46092	49189	49400
Total funds carried forward		7416	46242	53658	49189

The notes on the following pages form part of these financial statements

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Morvern Community Woodlands
Company Limited by Guarantee
Statement of Financial Position
Year ended 30th November 2025

		2025	2024
Fixed Assets	Note	£	£
Land - Achnaha Woodlands	14	40000	40000
		40000	40000
Current Assets		£	£
Debtors	15	534	0
Cash In Bank and In Hand		33124	9473
		33658	9473
Creditors			
Amounts falling due within one year	16	20000	284
Net current assets		53658	49189
Total assets less current liabilities (net assets)		53658	49189
Funds of the charity			
Unrestricted		7416	3097
Restricted		46242	46092
Total charity funds	17	53658	49189

For the year ending 30th November 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue and are signed on behalf of the board by;

Sam Firth
Trustee

Sam Firth

26/05/2026

The notes on the following pages form part of these financial statements

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1 General information

The charity is a public benefit entity and a private limited company limited by guarantee, registered in Scotland, and a registered charity in Scotland. The address of the registered office is Rhemore, Drimnin, PA80 5XZ.

2 Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standand applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3 Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reasonably measured.
The following specific policies are applied to particular categories of income;

- income from donations or grants is recognised when there is evidence of the entitlement to the gift, receipt is probable and its amount can be measured reliably
- legacy income is recognised when receipt is probable and entitlement is established
- income from donated goods is measured at fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

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Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classed under headings of the statement of financial activities to which it relates;

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including support costs.

4 Limited by guarantee

Morvern Community Woodlands is a company limited by guarantee and accordingly does not have a share capital. Every member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5 Donations and legacies

	Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Donations				
General donation	15	0	**15**	80
Firewood	65	0	**65**	40
Easter egg hunt	132	0	**132**	232
Soup kitchen	0	0	**0**	114
Spring talk	0	0	**0**	35
*	212	0	**212**	500

*£44 written off from historic petty cash inconsistency

6 Grants

	Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Scottish Land Fund	0	7080	**7080**	0
Highland Council	0	24792	**24792**	0
Ardtornish Hydro Fund	0	664	**664**	0
MCDC	0	4800	**4800**	0
HIE	0	0	**0**	1322
Morvern Community Trust	0	0	**0**	1000
	0	37336	**37336**	2322

7 Charitable activities

	Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Membership	0	0	**0**	0
	0	0	**0**	5

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8 Other trading activities

	Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Book sales	93	0	**93**	50
Tool sales	8500	0	**8500**	245
	8593	0	**8593**	295

9 Investment income

	Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Bank interest	84	0	84	120
	84	0	84	120

10 Cost of charitable activities

		Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Travel cost		115	0	**115**	513
Hall rent		221	0	**221**	96
Insurance		171	0	**171**	0
Repairs		29	664	**693**	1374
Host fees (CAKE)	*	0	-150	**-150**	825
Fundraising event costs		196	0	**196**	97
Professional fees		3405	36672	**40077**	0
Sundry		35	0	**35**	10
Total		4171	37186	**41357**	2914

* bad debt of £150 written off

11 Governance Costs

		Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Cost of Independent Examination		150	0	**150**	200
Preparation of Annual Accounts		250	0	**250**	334
	**	400	0	**400**	534

** includes an accrual of £134 written off

12 Key Management Personnel

The key management personnel of the charity are the Board of Trustees. No key management personnel were remunerated in the year.

13 Trustee remuneration and expenses

The charity trustees, who are the directors of the company, were not paid and did not receive any remuneration, benefits in kind or reimbursement of expenses in their capacity as trustee during the year. No trustee received payment for professional or other services supplied to the charity.

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14 Tangible Fixed Assets

Cost	**At 1 Dec 2024**	**Additions**	**At 30 Nov 2025**
	£	**£**	**£**
Land - Achnaha Woods	40,000	–	40,000
	40,000	–	40,000

The company purchased Achanaha Woods in 2014.

15 Debtors

	2025	**2024**
	£	**£**
Other debtors	**534**	0

16 Creditors: amounts falling due within one year

	2025	**2024**
	£	**£**
Trade creditors	**0**	150
Accruals and deferred income	**20000**	134
	20000	284

17 Analysis of charitable funds

Unrestricted funds

At 1 Dec 2024	Income	Expenditure	Transfers	**At 30 Nov 2025**
£	**£**	**£**	**£**	**£**
3097	8846	4571	0	**7372**
3097	8846	4571	0	**7372**

Restricted funds

At 1 Dec 2024	Income	Expenditure	Transfers	**At 30 Nov 2025**
£	**£**	**£**	**£**	**£**
46092	37336	37186	0	**46242**
46092	37336	37186	0	**46242**

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18 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total funds 2025**	Total funds 2024
Fixed assets	0	40000	**40000**	40000
Current assets	33614	0	**33614**	9473
Creditors less than 1 year	0	20000	**20000**	284
	33614	20000	**53614**	49189

19 Related parties

There are no related party transactions.

20 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable onjects.