

**Trustees' Annual Report for the period**

	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year
From	30	04	2023	To	05	04	2024

Office of the Scottish **Charity Regulator****Reference and administration details**

Charity name
Other names charity is known by
Registered charity number
Charity's principal address

Moray: Arts Development Engagement

M:ADE

SC048696

Postcode IV30 6BX

Names of the charity trustees on date of approval of Trustees' Annual Report

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year
	Until December 2023

Structure, governance and management

Type of governing document	Constitutional Document
Trustee recruitment and appointment	

Objectives and activities

Charitable purposes	<p>4.1 The advancement of education through the delivery of formal and informal creative learning experiences;</p> <p>4.2 The advancement of citizenship and community development through the facilitation of participant-led activity within a local context;</p> <p>4.3 The advancement of the arts, heritage and culture through the development of collaborative, interdisciplinary projects.</p>
Summary of the main activities in relation to these objects	<p>Community development projects, all with creativity at the heart of their approach, that explore and raise awareness of local issues – this financial year has seen projects focused on capital redevelopment, community connectivity and capacity building. Projects are always delivered in partnership.</p>

APPENDIX 1

Achievements and performance

Summary of the main achievements of the charity during the financial period

Established in September 2018, M:ADE is still an organisation in its infancy although this year we feel a transition in our shape and ambition.

Our core ethos was, and still is, to support local communities and artists across Moray through relevant, co-produced projects. With focus and activity driven by our partners and participants, we were initially unsure if and how the organisation might develop and how it would be received but now we are becoming integral to the regional cultural make up, not only delivering projects but increasing activity across research and capital redevelopment.

Last year we:

- Secured approx. £140 in project support from eight funders for youth, wellbeing, community, research and development work (an approx. £10k drop from last year). However, we increased our fundraising activity by approx. £2k and secured our first statutory tender contract, which is likely to continue into 2024/25.
- Were, and remain active, in a partnership project supported by Creative Scotland, through the Culture Collective Initiative
- Re-secured funding from Historic Environment Scotland after successful delivery in 2022 and 2023.
- Remain engaged in town centre redevelopments and secured research based work relating to the Cultural Quarter and Moray Growth Deal – this has also led to new related work in a heritage context within Forres.
- Secured our first statutory tender which is great for staff sustainability.

Financial review

Brief statement of the charity's policy on reserves

M:ADE is committed to maintaining its reserves of between £5-6k. We have agreed to ringfence this amount as reserves, as the organisation stands it would allow us to run for approx. 3 months in the events of close.

Details of any deficit

n/a

Donated facilities and services (if any)

Stacey Toner, Creative Director, currently gives some time voluntarily to manage the organisation and co-ordinate projects (approx.. 1.5 days per week); however, she also now works freelance for the organisation 3 days per week, which is a welcome development from last year.

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APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

A large black rectangular box redacting the signature and full name of the trustee.

Position (e.g. Chair) _____ Treasurer

Date 13th May 2024

SC048696



Receipts and payments accounts							
For the period from	Period start date			to	Period end date		
	Day	Month	Year		Day	Month	Year
	30	April	2023		5	April	2024

Section A Statement of receipts and payments

	Unrestricted to nearest £	Restricted to nearest £	Expendable to nearest £	Permanent to nearest £	Total funds to nearest £	Total funds last to nearest £
A1 Receipts						
Donations					-	
Legacies					-	
Grants		139,723			139,723	137,100
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than					-	
Rents from land & buildings					-	
Gross receipts from other charitable	2,218				2,218	9,681
					-	
A1 Sub total	2,218	139,723	-	-	141,941	146,781
A2 Receipts from asset &						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
A2 Sub total	-	-	-	-	-	-
Total receipts	2,218	139,723	-	-	141,941	146,781
A3 Payments						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable	1,454	176,642			178,096	80,145
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
A3 Sub total	1,454	176,642	-	-	178,096	80,145
A4 Payments relating to asset and						
Purchases of fixed assets					-	
Purchase of investments					-	
A4 Sub total	-	-	-	-	-	-
Total payments	1,454	176,642	-	-	178,096	80,145
Net receipts / (payments)	764	(36,919)	-	-	(36,155)	66,636
A5 Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	764	(36,919)	-	-	(36,155)	66,636

Section B Statement of balances

Categories	Details	Unrestricted funds to nearest £
B1 Cash funds	Cash and bank balances at start of year	5,775
	Surplus / (deficit) shown on receipts and payments account	764
	Cash and bank balances at end of year	6,539
	(Agree balances with receipts and payments account(s))	-

	Details
B2 Investments	

	Details
B3 Other assets	

	Details
B4 Liabilities	

Details

B5 Contingent liabilities

Signed by one or two trustees
on behalf of all the trustees

Signature

- SC048696

Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
107,904			113,679	47,043
(36,919)			(36,155)	66,636
			-	
			-	
70,985	-	-	77,524	113,679
0	-	-	0	-

Fund to which asset belongs	Market valuation	Last year
	to nearest £	to nearest £
Total	-	-

Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
	to nearest £	to nearest £	to nearest £
Total	-	-	-

Fund to which liability relates	Amount due	Last year
	to nearest £	to nearest £

Total	-	-

Fund to which liability relates	Amount due to nearest £	Last year to nearest £
Total	-	-

Print Name	Date of approval

Section C Notes to the Accounts

C1 Nature and purpose of funds *(may be stated on analysis of funds worksheets)*

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C2 Grants

Type of activity or project supported	Individual / institution
Foundation Scotland: Cabrach Reconnections	Institution
Foundation Scotland: Cabrach Reconnections	Institution
UHI: Alumni Programme	Institution
Greenspace: Remembering Together	Institution
Dance North: Culture Collective Programme	Institution
William Syson: Graduate Programme	Institution
Youth Link: Open Studio Programme	Institution
Greenspace: Remembering Together	Institution
HES: Gordon Arms Community Engagement	Institution
Moray Council: Justice Team Arts Support	Institution
Moray Council: Employability Contract	Institution

C3a Trustee remuneration

If no remuneration was paid during the period to any charity trustee or person connected with the charity cross this box (otherwise complete section 3b)

Authority under which paid

C3b Trustee remuneration - details

workshop delivery for grads programme
workshop for New Scots Programme

C4a Trustee expenses

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)

C4b Trustee expenses - details

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction

C6 Other information

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Number of grants made	£
1	100
2	200
3	300
4	400
5	500
6	600
7	700
8	800
9	900
10	1000
11	1100
12	1200
13	1300
14	1400
15	1500
16	1600
17	1700
18	1800
19	1900
20	2000
21	2100
22	2200
23	2300
24	2400
25	2500
26	2600
27	2700
28	2800
29	2900
30	3000
31	3100
32	3200
33	3300
34	3400
35	3500
36	3600
37	3700
38	3800
39	3900
40	4000
41	4100
42	4200
43	4300
44	4400
45	4500
46	4600
47	4700
48	4800
49	4900
50	5000
51	5100
52	5200
53	5300
54	5400
55	5500
56	5600
57	5700
58	5800
59	5900
60	6000
61	6100
62	6200
63	6300
64	6400
65	6500
66	6600
67	6700
68	6800
69	6900
70	7000
71	7100
72	7200
73	7300
74	7400
75	7500
76	7600
77	7700
78	7800
79	7900
80	8000
81	8100
82	8200
83	8300
84	8400
85	8500
86	8600
87	8700
88	8800
89	8900
90	9000
91	9100
92	9200
93	9300
94	9400
95	9500
96	9600
97	9700
98	9800
99	9900
100	10000

	9887
	9567
	3000
	40000
	801.02
	2138
	13728
	10000
	5000
	17020.92
	28581
Total	139,723

son connected to	
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£

	300
	300

s this box	
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APPENDIX 2

Number of trustees	£

Transaction	Balance

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Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
					-	
					-	
					-	
					-	
Total	-	-	-	-	-	-
	-	-	-	-	-	-

	Unrestricted funds to nearest £	Restricted funds to nearest £		Total current period to nearest £	Total last period to nearest £
Foundation Scotland		9887		9887	137,100
Foundation Scotland		9567		9567	
UHI		3000		3000	
GreenSpace		40000		40000	
DanceNorth		801.02		801.02	
William Syson		2138		2138	
YouthLink		13728		13728	
GreenSpace		10000		10000	
HES		5000		5000	
Moray Council		17020.92		17020.92	
Moray Council		28581		28581	
Total	-	139,723		139,723	137,100
	-	-		-	-

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Delivery of one off workshops & 2 fundraising events	2,218				2,218	9,681
					-	
					-	
					-	
					-	
					-	
					-	
Total	2,218	-	-	-	2,218	9,681
	-	-	-	-	-	-

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
		176,642			176,642	80,145
	1,454				1,454	
					-	
					-	
					-	
					-	
					-	
					-	
					-	
Total	1,454	176,642	-	-	178,096	80,145
	-	-	-	-	-	-

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Additional analysis (2)

5 Breakdown of unrestricted funds

	Unrestricted fund 1 - enter name of fund below	Unrestricted fund 2 - enter name of fund below	Unrestricted fund 3 - enter name of fund below	Unrestricted fund 4 - enter name of fund below	Total unrestricted funds	Total unrestricted funds last period
Receipts						
Donations	2,218				2,218	
Legacies					-	
Grants					-	
Receipts from fundraising activities					-	
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	2,218	-	-	-	2,218	-
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	2,218	-	-	-	2,218	-
Payments						
Expenses for fundraising activities	1,454				1,454	240
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Sub total	1,454	-	-	-	1,454	240
Payments relating to asset and investment movements						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	1,454	-	-	-	1,454	240
Net receipts / (payments)	764	-	-	-	764	(240)
Transfers to / (from) funds						
Surplus / (deficit) for year	764	-	-	-	764	(240)
Nature and purpose of funds						

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Additional analysis (3)**6 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period
Receipts						
Donations					-	
Legacies					-	
Grants	139,723				139,723	137,100
Receipts from fundraising activities					-	9,681
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
Sub total	139,723	-	-	-	139,723	146,781
cross ref error						
Receipts from asset & investment sales						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
Sub total	-	-	-	-	-	-
Total receipts	139,723	-	-	-	139,723	146,781
cross ref error						
Payments						
Expenses for fundraising activities	176,642				176,642	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities					-	
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
Sub total	176,642	-	-	-	176,642	-
-						
Payments relating to asset and investment						
Purchases of fixed assets					-	
Purchase of investments					-	
Sub total	-	-	-	-	-	-
Total payments	176,642	-	-	-	176,642	-
Net receipts / (payments)	(36,919)	-	-	-	(36,919)	146,781
Transfers to / (from) funds						
					-	
Surplus / (deficit) for year	(36,919)	-	-	-	(36,919)	146,781
cross ref error						
Nature and purpose of funds						
11 FUNDED PROJECTS: 1) & 2) Foundation Scotland, Windfarm Funding for Cabrach Reconnections 3)UHI for an artistic Alumni Programme 4) & 8) GreenSpacepayments for the national Remembering Together project 5) DanceNorth Payment relating to the national Culture Collective Programme 6) [REDACTED] towards the 2024 Graduate Programme 7) Youthlink open arts fund for engagement with criminal justice 9) Historic Environment Scotland in relation to an archive project for the redevelopment of the Gordon Arms Hotel 10) Moray Council arts and prosperity fund to continue justice work 11) New contract with the Moray Council around employability and creativity skills						

APPENDIX 3



		Independent examiner's report on the accounts						v2
Report to the trustees/members of	Charity name	Moray: Arts Development Engagement						
	Registered charity number	SC048696						
	On the accounts of the charity for the period	Period start date				Period end date		
	Day	Month	Year		Day	Month	Year	
	01	05	2023	to	05	05	2024	
Set out on pages							(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page*]</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations <p>have not been met, or</p> <ol style="list-style-type: none"> to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:								
Name:								
Relevant professional qualification(s) or body (if any):								
Address:								

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

**Give here brief details of
any items that the
examiner wishes to
disclose**