

MONIAIVE PLAYCARE

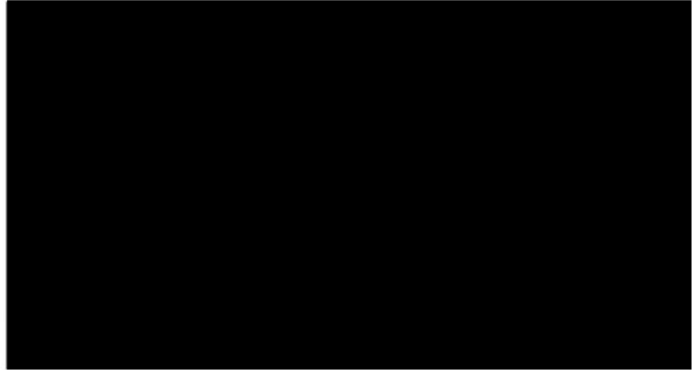
Reference and Administrative Information for the period ended

30 April 2024

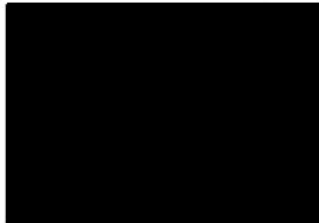
Registered Charity No:

SC008219

Trustees:



Contact Address:



Accountants:

Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

Bankers:

Santander UK Plc
Bridle Road
Bootle
Merseyside
L30 4GB

MONIAIVE PLAYCARE

Trustees Annual Report for the year ended

30 April 2024 (Cont)

Achievements and Performance

The achievements over the past year have been plentiful, the new space has exceeded our expectations and has opened numerous opportunities for play. Amongst other things the following objectives set out in last years improvement plan have been achieved. A caring and nurturing setting that increases wellbeing, communication, curiosity, inquiry and creativity has been created. This new exciting environment has given the children more space to choose where, who, what and when to play. On the other hand it has also created areas for relaxation. With the new building the children have had increased access to green space which has encouraged Nature Play that has promoted curiosity about their environment and has allowed prolonged engaged outdoor play.

One of the big achievements of the year was lowering the age of what the children were now able to attend, this now allowing 2 year olds to attend the sessions. The staff have worked really hard to get the premises ready for the younger children, sourcing the appropriate resources and setting up the rooms accordingly.

The service had new office bearers finding their feet and working to understand the roles and needs of the service. The trustees have had to deal with the normal tasks of supporting the day to day running of Playcare and fundraising for running costs. The committee have also worked incredibly hard this year to organise fundraisers. They have put on a variety of events to try to cater to all members of the community: Prosecco afternoon tea, clothes swap and selling squares to raise funds. These have all been popular fundraisers raising a substantial amount of funds for playcare.

Playcare is at the heart of our community. It doesn't just provide childcare it also nurtures our children's development and is an environment within which they thrive. For this the Chair would like to thank the staff who have continued to create a fun, safe and nurturing environment for our children. Furthermore, Playcare attracts young families to the community, it provides jobs and helps, directly and indirectly, to sustain our school and local businesses, it is an integral part of our community. Finally, the Chair would like to thanks members of the community who continue to support Playcare, by attending and helping at our fundraising and donating money and raffle prizes.

With the completion of Coorie Doon and the additional space it provides it is an exciting time of opportunity for Playcare. The outdoor space and training completed by Fiona also offers a great opportunity to develop a forest school, which we hope will attract families from further afield.

The committee have shown great commitment, hard work and determination over the last year. It has been very challenging to ensure there has been enough money to cover the running costs of Playcare but the committee have pulled together to carry out very successful fundraising events, for this the Chair would like to thanks everyone for all their effort and time given to events.

The Chair would once again like to thank everyone who has supported and contributed to Playcare over the last year.

MONIAIVE PLAYCARE
Trustees Annual Report for the year ended
30 April 2024 (Cont)

Financial Review

During the year the charity made a surplus of £6,826, of which £1,605 was unrestricted (before transfers). At the year end the charity had an unrestricted cash reserve of £16,237.

Reserves Policy

Moniaive Playcare has a reserves policy which outlines that a minimum of 6 months running costs inclusive of appropriate notice period salaries and redundancy costs are in place. As such the minimum reserves we aim to maintain are £25,000. Following the closure of the service during the pandemic and the loss of our out of school service our income has been significantly reduced. We have also had to rely on our reserves to complete the expansion of our service and the development of our new premises. A priority for the coming year therefore will be to recoup our reserves.

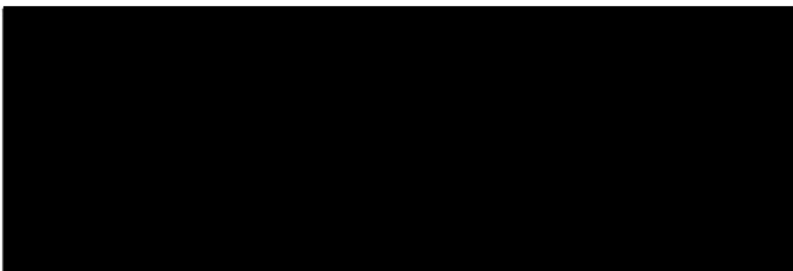
The Trustees believe that the charity is currently running at a deficit, but are hopeful of receiving funding from the Community Council. The Trustees therefore believe that the charity is a Going Concern

Future Plans

- Developing top part of garden for natural kindergarten
- Developing a forest school
- Increasing our income stream and replenishing reserves.
- Commitment to staff training.

The trustees declare that they have approved the above report.

Signed on behalf of the charity's trustees



2/3/25

MONIAIVE PLAYCARE

Independent Examiner's Report to the Trustees

I report on the accounts of the charity for the period ended 30 April 2024, which are set out on pages 5 to 8.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with the Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention other than disclosed below:

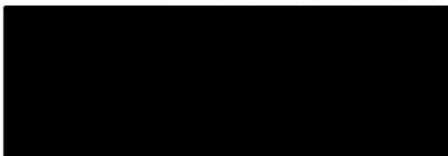
1. which gives me reasonable cause to believe that in any material respect, the requirement
 - to keep accounting records in accordance with Section 41(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulation and,
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations.

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matters that have come to my attention are

- i. That in the course of my examination of the accounting records it was noted that the expenditure out of restricted funds has not been fully separately identifiable for a number of years. This has led to the restricted fund balances being overstated in previous years. The charity trustees are aware of the importance of maintaining full accurate records of such transactions going forward.
- ii. The accounts have been prepared on the Going Concern basis, which appears to be reliant on receiving grant funding from the Community Council. This funding will not be confirmed until after the accounts have been signed.



27/8/25

Chartered Accountants Ireland
Montpelier Professional (Galloway) Limited
1 Dashwood Square
Newton Stewart
DG8 6EQ

MONIAIVE PLAYCARE

Receipts and Payments account for the year ended 30th April 2024

	<u>Notes</u>	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
<u>Receipts</u>					
Donations		-	80	80	317
Grants	2	8,972	-	8,972	88,629
Charitable activities:					
Unfunded fees		-	1,680	1,680	1,826
Funded fees		-	63,186	63,186	47,339
Interest received		-	15	15	4
Loan received		-	-	-	9,686
Fundraising		-	4,476	4,476	5,415
Total receipts		<u>8,972</u>	<u>69,437</u>	<u>78,409</u>	<u>153,216</u>
<u>Payments</u>					
Charitable activities	3	3,751	65,384	69,135	171,411
Governance costs	4	-	2,448	2,448	996
Total payments		<u>3,751</u>	<u>67,832</u>	<u>71,583</u>	<u>172,407</u>
Transfers		(12,664)	12,664	-	-
Excess/(deficit) of receipts over payments		£ - 7,443	£ 14,269	£ 6,826	£ (19,191)

MONIAIVE PLAYCARE

Statement of Balances

as at 30th April 2024

	<u>2024</u>	<u>2023</u>
Bank balance		
Opening balance - Current account	15,190	33,600
- CAF	1,234	2,016
- Movement in year	<u>6,826</u>	<u>(19,192)</u>
	<u>23,250</u>	<u>16,424</u>
Closing balance - Santander	-	15,190
- CAF	<u>23,250</u>	<u>1,234</u>
	<u>23,250</u>	<u>16,424</u>
Fixed Assets - Corrie Doon	244,936	244,370
Accruals	(1,020)	(650)
Total funds	<u>267,166</u>	<u>260,144</u>

The accounts were approved by the trustees on 7/3/25

For and on behalf of the trustees



MONIAIVE PLAYCARE

Notes to the Accounts for the year 30th April 2024

1 Basis of Preparation

The accounts have been prepared on a receipts and payments basis. They consist of a summary of all monies received and paid via the bank and in cash by the charity during the financial period, along with a statement of balances. No adjustments have been made for any income due but not received, or any expenses incurred but not yet paid at the period end.

2 Grants Received

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Glencairn Community Council	472	-	472	5,028
CLLD	3,000	-	3,000	
Foundation Scotland	5,500	-	5,500	
D&G Council	-	-	-	27,584
ANBC	-	-	-	20,000
Blackcraig	-	-	-	31,517
Stafford Trust	-	-	-	4,500
	<u>8,972</u>	<u>-</u>	<u>8,972</u>	<u>88,629</u>

3 Charitable Activities

	<u>Restricted</u>	<u>Unrestricted</u>	<u>2024</u>	<u>2023</u>
Wages & salaries	667	48,775	49,442	45,660
Tax/NI	167	2,888	3,055	3,221
Pension	-	1,628	1,628	609
Electricity & telephone	-	3,768	3,768	2,725
Water	-	284	284	458
Snacks	-	815	815	1,155
SPPA/insurance	-	2,194	2,194	1,288
Equipment & resources	1,985	1,431	3,416	1,099
Maintenance costs	-	2,094	2,094	1,405
Professional fees	-	496	496	497
Staff training	-	100	100	260
Miscellaneous	366	700	1,066	346
Bank charges	-	79	79	69
Hall hire	-	55	55	68
Raffle tickets	-	-	-	33
Soft play hire	-	-	-	32
Solicitor/ architect fees	-	-	-	
Fundraising costs	-	77	77	184
Loan repaid in year	-	-	-	9,686
Depreciation	-	-	-	248
Capital expenditure	566	-	566	102,368
	<u>3,751</u>	<u>65,384</u>	<u>69,135</u>	<u>171,411</u>

4 Governance Costs

Accountancy & bookkeeping fees	-	2,448	2,448	996
	<u>-</u>	<u>2,448</u>	<u>2,448</u>	<u>996</u>

5 Trustees

No remuneration or other benefits were paid to any charity trustee or to a person connected with them. The charity insurance includes officer liability insurance.

Key Management Personnel

The charity considers its key management personnel comprise of the Manager and Trustees. The total employment benefits including employers national insurance and employers pension contributions amount to £24,484.

MONIAIVE PLAYCARE

Notes to the Accounts for the year 30th April 2024

7 Movement - Bank Funds

	<u>Opening Balance</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Closing Balance</u>
Unrestricted general fund	1,968	69,437	(67,832)	12,664	16,237
D&G Council - Coorie Doon	8,230	-	(94)	(8,136)	0
Windfarm Fund - Business Manager	1,780	-	(835)	(82)	863
Stafford Trust	4,446	-	-	(4,446)	0
Glencairn Community Council	-	472	(472)	-	0
D&G Council Community Led Development Fund	-	3,000	(2,350)	-	650
Foundation Scotland	-	5,500	-	-	5,500
	<u>16,424</u>	<u>78,409</u>	<u>(71,583)</u>	<u>-</u>	<u>23,250</u>

Unrestricted funds are available to use at the trustees discretion.

D&G Council - Coorie Doon - funds to be used towards the extension on the premises. The transfer represents funds that the trustees believe were spent in previous financial years.

Windfarm Fund - Business Manager - funds to be used towards the employment of a business manager. The transfer represents some funds that were spent in an earlier financial year.

Stafford Trust - for stage 3 completion of Coorie Doon, including finishing kitchen and items required for the building to open. The transfer represents funds that the trustees believe were spent in previous financial years.

Glencairn Community Council - funding for a toddler changing unit.

D&G Council Community Led Development Fund - funds to be used towards 2-year old nursery provision.

Foundation Scotland - funds to be used towards Coorie Doon repairs, staff and running costs of an after school service, and support activities/resources for early learning.

Related Party Transactions

There were no related party transactions in the year.

Going Concern

The trustees have prepared a budget, which indicates that the charity is currently running at a deficit. The charity has applied to the Community Council to cover the shortfall and is currently awaiting the outcome. The trustees are confident that the funding will be received and that the charity can therefore be considered a Going Concern.