

Report of the Trustees and
Financial Statements for the Year Ended 30 September 2025
for
Moebius Research Trust

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for the Year Ended 30 September 2025

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The trustees present their report with the financial statements of the charity for the year ended 30 September 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives and aims of the charity are:

- (a) To advance research into the cause of Moebius Syndrome,
- (b) To raise awareness of Moebius Syndrome,
- (c) To provide grants and donations to the families of those affected by Moebius Syndrome to assist with, amongst other things, the cost of travel and stays in hospital for treatment and operations including aftercare, and
- (d) Such other similar charitable purposes or charitable institutions in such proportions and manner as the Trustees shall think fit.

ACHIEVEMENTS AND PERFORMANCE

Research and Awareness Raising

Through the relationships established at the conferences with specialists the charity has been able to successfully signpost other professionals who have approached the charity for advice or help. In particular referrals have been passed for Speech & Language Therapy and Psychology.

Alex Woollard, Plastic Surgeon, contacted the charity through its connection with Professor Adriann Grobbelar of Great Ormond Street Hospital (GOSH), and provided an opening article for the refreshed e-newsletter - providing readers with an insight of the facilities at GOSH with a focus on children and young people attending for consultations and treatments relating to Moebius.

The relationship with Dr Bryn Webb, University of Wisconsin-Madison continues and discussions about potential research and how individuals and families might be able to support it were had. This led to a proposal for a research grant being presented to the charity (see Grants).

After the 2024 conference, Kristy Hennessey (who spoke about her own Moebius journey) joined the charity as a volunteer, primarily to introduce and support online workshops for young people and adults with Moebius Syndrome - and also to increase awareness of the charity through expanding the online reach through other groups.

Donations continue to be received through fundraising and Gifts in Wills.

Grants

In August 2025 the charity received an application from Dr Bryn Webb of the University of Wisconsin-Madison for a research grant into "Defining Epigenetic Signatures in Moebius Syndrome and Exploring Developmental Mechanisms". After an exploratory meeting and terms agreed, a grant of €50,915 was awarded for a year long research project. This grant was finalised and awarded post year end.

The small grant giving programme, launched in 2024, received two applications in its first year both of which were awarded £500 towards equipment and travel costs to see specialist consultants. There are three funding rounds a year when applications are considered.

Digital

The website and social media pages continue to be the key information points for supporters - both in sharing information of their own and also for the charity to promote events and publicise fundraising activities.

There has been active engagement in connecting with more Moebius and other relevant pages, particularly through new volunteer support and this has increased the reach of the charity not only in the UK - but also across the world.

Specifically the charity has been able to build relationships in person and online with the Moebius Meet Up UK group - and Alison Christie, Trust Manager, was delighted to be able to catch up with several families when they stayed at Craig Tara for a week in May 2025.

The charity invested in new database software which includes an e-news platform - making communications with supporters easier and in future will enable online subscription.

A new payment platform was also integrated into the website for the conference, enabling people to book and pay for places online.

Conference update

Initially a fourth conference was planned for October 2025, however it was felt events held every two years would be more beneficial and better attended. As such the next conference is being organised for 6th November 2026.

FINANCIAL REVIEW

Financial review

Fundraising and other activities have resulted in a surplus for the year of £5,226 (2024: £21,402)

Total funds at 30 September 2025 are £243,901 (2024: £238,675).

FINANCIAL REVIEW

Reserves policy

All funds were to be held for research into Moebius syndrome, with the aim being to have sufficient funds in order to commence original research with leading medical professionals. With the amendment to the constitution, and developments in the field of research worldwide, a proportion of funds will now be allocated towards grants and donations to families affected by Moebius Syndrome.

The charity has very few overheads and the aim is to continue to build reserves to be used for research and donations.

Currently reserves are £243,901 (2024: £238,675).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

Trustees are reviewed annually and each new application is reviewed by the current trustees. All new trustees are made aware of their responsibilities as trustees and made aware of the charity's objectives. We advertise when appropriate for new trustees on the website and through social media - seeking applications from people that will ensure a relevant range of skills and experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC037454

Principal address

49 Inglis Avenue
Port Seton
Prestonpans
EAST LOTHIAN
EH32 0AG

Trustees

Dionne Sandra Read
Colin Davidson Read
Kelly Hole
Steven Hole

Independent Examiner

Mathew Gillies LLB (Hons) ACPA FCIE
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Approved by order of the board of trustees on 22/06/2026 and signed on its behalf by:



.....

Dionne Sandra Read - Trustee

Independent Examiner's Report to the Trustees of
Moebius Research Trust

I report on the accounts for the year ended 30 September 2025 set out on pages five to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mathew Gillies LLB (Hons) ACPA FCIE
Full member of the Association of Charity Independent Examiners

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 23 June 2026

Moebius Research Trust

Statement of Financial Activities
for the Year Ended 30 September 2025

		30.9.25 Unrestricted fund £	30.9.24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		9,291	5,662
Other trading activities	2	15	37
Investment income	3	359	358
Total		<u>9,665</u>	<u>6,057</u>
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		<u>6,857</u>	<u>8,591</u>
Net gains on investments		<u>2,418</u>	<u>23,936</u>
NET INCOME		5,226	21,402
RECONCILIATION OF FUNDS			
Total funds brought forward		238,675	217,273
TOTAL FUNDS CARRIED FORWARD		<u><u>243,901</u></u>	<u><u>238,675</u></u>
CONTINUING OPERATIONS			
All income and expenditure derive from continuing activities.			

The Statement of financial activities includes all gains and losses recognised in the year.

Moebius Research Trust

Balance Sheet

30 September 2025

	Notes	30.9.25 Unrestricted fund £	30.9.24 Total funds £
FIXED ASSETS			
Investments	8	207,935	205,517
CURRENT ASSETS			
Cash at bank		36,541	33,711
CREDITORS			
Amounts falling due within one year	9	(575)	(553)
NET CURRENT ASSETS		<u>35,966</u>	<u>33,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>243,901</u>	<u>238,675</u>
NET ASSETS		<u>243,901</u>	<u>238,675</u>
FUNDS	10		
Unrestricted funds		<u>243,901</u>	<u>238,675</u>
TOTAL FUNDS		<u>243,901</u>	<u>238,675</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22/06/2026..... and were signed on its behalf by:



.....
Dionne Sandra Read - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are presented in sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going Concern

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern and therefore the accounts are prepared on a going concern basis. See reserves policy on page 3.

Critical accounting judgements and key sources of estimation uncertainty

There have been no critical accounting judgements or estimations made in the accounts to 31 September 2024 or in the accounts to 31 September 2023.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Vat

Moebius Research Trust is not VAT registered and therefore all expenditure is recognised gross of VAT.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

2. OTHER TRADING ACTIVITIES

	30.9.25	30.9.24
	£	£
T Plus commissions	15	37
	<u> </u>	<u> </u>

T Plus commission is commission received from The Utility Warehouse for a historic recommendation of their service.

3. INVESTMENT INCOME

	30.9.25	30.9.24
	£	£
Deposit account interest	359	358
	<u> </u>	<u> </u>

4. CHARITABLE ACTIVITIES COSTS

	Grant funding of activities £	Support costs (see note 5) £	Totals £
Charitable activities	1,000	5,857	6,857
	<u> </u>	<u> </u>	<u> </u>

5. SUPPORT COSTS

	Management £	Finance £	Information technology £	Governance costs £	Totals £
Charitable activities	4,339	216	425	877	5,857
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Support costs, included in the above, are as follows:

	30.9.25 Charitable activities £	30.9.24 Total activities £
Insurance	527	513
Conference costs	917	-
Administration costs	305	54
Fundraising & social media	2,455	3,798
Travel	135	203
Just giving/Enthuse fees	216	528
Website costs	425	438
Professional costs	301	2,505
Accountancy and legal fees	576	552
	<u> </u>	<u> </u>
	5,857	8,591
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 September 2025 nor for the year ended 30 September 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 September 2025 nor for the year ended 30 September 2024.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,662
Other trading activities	37
Investment income	358
Total	<u>6,057</u>
EXPENDITURE ON	
Charitable activities	
Charitable activities	<u>8,591</u>
Net gains on investments	<u>23,936</u>
NET INCOME	21,402
RECONCILIATION OF FUNDS	
Total funds brought forward	217,273
TOTAL FUNDS CARRIED FORWARD	<u><u>238,675</u></u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 October 2024	205,517
Unrealised gain/(loss)	2,418
At 30 September 2025	<u>207,935</u>
NET BOOK VALUE	
At 30 September 2025	<u>207,935</u>
At 30 September 2024	<u><u>205,517</u></u>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.25 £	30.9.24 £
Other creditors	575	553
	<u>575</u>	<u>553</u>

10. MOVEMENT IN FUNDS

	At 1.10.24 £	Net movement in funds £	At 30.9.25 £
Unrestricted funds			
General fund	238,675	5,226	243,901
	<u>238,675</u>	<u>5,226</u>	<u>243,901</u>
TOTAL FUNDS	<u>238,675</u>	<u>5,226</u>	<u>243,901</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,665	(6,857)	2,418	5,226
	<u>9,665</u>	<u>(6,857)</u>	<u>2,418</u>	<u>5,226</u>
TOTAL FUNDS	<u>9,665</u>	<u>(6,857)</u>	<u>2,418</u>	<u>5,226</u>

Comparatives for movement in funds

	At 1.10.23 £	Net movement in funds £	At 30.9.24 £
Unrestricted funds			
General fund	217,273	21,402	238,675
	<u>217,273</u>	<u>21,402</u>	<u>238,675</u>
TOTAL FUNDS	<u>217,273</u>	<u>21,402</u>	<u>238,675</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	6,057	(8,591)	23,936	21,402
	<u>6,057</u>	<u>(8,591)</u>	<u>23,936</u>	<u>21,402</u>
TOTAL FUNDS	<u>6,057</u>	<u>(8,591)</u>	<u>23,936</u>	<u>21,402</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 September 2025 nor for the year ended 30 September 2024.