

THE MILLAR FOUNDATION LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 30 NOVEMBER 2025

CHARITY REGISTRATION NUMBER: SC048377

Independent Examiner's Report to the Trustees of The Millar Foundation Limited

I report on the accounts of the charity for the period ended 30 November 2025 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion attention should be drawn in order to enable a proper understanding of the accounts to be reached



Name: Brian Fox

Relevant Professional qualification/professional body: Chartered Accountant /ICAS.

Address: 3 Clairmont Gardens
Glasgow G3 7LW

Date: 28 August 2026

THE MILLAR FOUNDATION LIMITED

YEAR ENDED 30 NOVEMBER 2025

REPORT OF THE TRUSTEES

The Millar Foundation Limited, 3 Clairmont Gardens, Glasgow, G3 7LW is a registered charity, reference number SC048377. The Charity was registered as a Scottish Charity with OSCR on 15 May 2018.

The Charity's principal purposes are:

- The prevention or relief of poverty

The Trustees are responsible for administering the affairs of the Charity, including the maintenance of its finances.

In connection with its responsibilities the Trustees are required to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those accounts the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make estimates and judgments that are prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in operational existence; and
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at all times the financial position of the Charity and to enable them to ensure that the accounts comply with the Charities Accounts (Scotland) Regulations 2006 and the Statement of Recommended Practice for Charities. They are also responsible for the safeguarding of the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees at 30 November 2025 were:

Mark Millar
Lucy Millar

Approved by the Trustees and signed on their behalf on 28 August 2026

Lucy Millar

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Lucy Millar
Trustee

**INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 30 NOVEMBER 2025**

	2025	2024
INCOME		
Donations	£ -	£ -
Gift aid reclaimed	-	-
	<u>-</u>	<u>-</u>
EXPENDITURE		
Professional fees	-	-
Donations to other registered charities	-	-
Expenses for charitable activities	4,296	3,727
Bank charges	3	5
	<u>4,299</u>	<u>3,732</u>
NET DEFICIT	<u>(4,299)</u>	<u>(3,732)</u>

THE MILLAR FOUNDATION LIMITED

BALANCE SHEET
AS AT 30 NOVEMBER 2025

	2025	2024
CURRENT ASSETS		
Cash at bank	23,583	27,882
Debtors	500	500
Prepayments	-	-
NET CURRENT ASSETS	<u>24,083</u>	<u>28,382</u>
CURRENT LIABILITIES		
Other creditors	(23,822)	(23,822)
Accruals	-	-
TOTAL ASSETS	<u><u>261</u></u>	<u><u>4,560</u></u>
Represented By		
(Deficit)/Surplus b/f	4,560	8,292
(Deficit)/Surplus in Year	<u>(4,299)</u>	<u>(3,732)</u>
Surplus c/f	<u><u>261</u></u>	<u><u>4,560</u></u>

Approved by the Trustees on 28 August 2026 and signed on their behalf

Lucy Millar

Lucy Millar
Director