Charity registration number SC019830 (Scotland)

# THE MILL ON THE FLEET

## ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

## FOR THE YEAR ENDED 31 DECEMBER 2025

# THE MILL ON THE FLEET

## LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|---|---|---|
| **Trustees** | Barnaby Fryer | |
| | David Hart | |
| | Diana McGavin | |
| | Diana Proudlove | |
| | Yvonne Harrison | (Appointed 5 June 2025) |
| | Yvonne Glass | (Appointed 24 July 2025) |
| **Charity registration** | Scotland | SC019830 |
| **Independent examiner** | Jennifer McDairmant, FCA<br>26 High Street<br>Annan<br>Dumfries & Galloway<br>DG12 6AJ | |

# THE MILL ON THE FLEET

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# THE MILL ON THE FLEET

## TRUSTEES' REPORT

## *FOR THE YEAR ENDED 31 DECEMBER 2025*

The trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

**Objectives and activities**

The purpose of the charity is to advance, develop, improve and extend "The Mill on the Fleet" as an arts, heritage and cultural centre for the benefit of Gatehouse of Fleet and the wider region.

*Activities*

The Mill on the Fleet is a large exhibition centre in a restored 18th century, listed cotton mill. It hosts permanent core displays on the history and heritage of Gatehouse of Fleet and the Fleet Valley area, and during the season it puts on an annual programme of temporary exhibitions, talks, live music and other community events. The Gatehouse Tourist Information Centre is based in the mill. There is also a shop selling regional arts and crafts, a second-hand bookshop, and a café with a riverside terrace. Housed within the grounds of the mill are; Wheels of Fleet – the main hub for Active Travel between Dumfries and Stranraer, and the Mens' Shed and Community Garden, both of which support mental wellbeing and social inclusion

**Achievements and performance**

*Significant activities and achievements against objectives*

2025 was something of a 'changing the guard' year, with Ken Smyth standing down at the AGM in June, after almost 20 years service. The board has seen a number of changes over the year, with the sad loss in May of Garry Turnbull, who passed away after being lost at sea. The board is now entirely new, looking to pick up the reins and steer the mill into a new chapter.

The riverside cafe is now run by Mill on the Fleet Cafe CIC, as an independent, not-for-profit community cafe. The food and drink offer has been expanded and a number of events and performances taking place in the cafe area during the year.

The bookshop and PA Artists shop on the top floor have continued offering a wide range of goods for visitors to explore and purchase. The arts and culture programme in 2025 had a mixture of some wellloved regulars as well as some new (and returning) fixtures.

A series of classical performances and workshops in the Faed Gallery were well received and we even hosted a celebration event for a week-long piano course running at various venues in town.

Mill Talks returned, showcasing interesting talks by a wide range of speakers, covering cultural and natural heritage topics. BigLit once again used the mill as a key venue, both for performances and as the 'green room' for the performers. We also hosted a book launch by a local author in 2025.

Visitor numbers were 12,575 over the 2025 season; a small increase on 2024's figure of 10,982. A visitor survey was carried out in 2025, giving us loads of useful information about the mill, to feed into future development plans.

Behind the scenes, a huge amount of work has been done on the building, which is really showing its age. The lift is still unusable for the general public, which prevents people with mobility issues reaching the top floor. Unfortunately, the costs to repair the lift are not viable for the charity to meet and we really need to be looking at a lift replacement in the future.

We did manage to re-form the Mill Engineering Group, with a number of local volunteers stepping forward to help us with the myriad tasks involved in keeping a building of this size functioning. A current focus of this group is in trying to get the water wheels back into operation, as a key showcase of the mill's heritage.

A significant amount of money has been spent on upgrading the electrical systems in the mill, to ensure legal compliance, with more work needing to be carried out in 2026.

A range of fundraising activities were held, to help meet the costs of this work, with a fundraising curry evening, as well as the launch of the Mill 100 club.

The 20-year lease from the council expired in March 2025. We are on a rolling lease extension, while we work with the council to secure a new, long-term lease through the Community Asset Transfer process.

As part of that, a huge amount of effort has been put into developing a business plan for the mill to support its development over the next 20+ years.

We look forward to agreeing the details for a new lease in 2026.

**Financial review**

The deficit in unrestricted funds for the year was £17,574, with a net total deficit of £15,495. This was primarily due to the cessation of what had been a regular grant from Dumfries and Galloway council (nothing was received for 2015/26 - leading to a £4,000 drop in income against budget) and expenditure of over £15,000 on urgent electrical upgrades and safety certification work. The deficit was funded from cash reserves.

*Reserves policy*

The trustees reviewed the Reserves Policy in 2025 and agreed that for the current year a reserve of £7,500 (an increase from the previous level of £5,000) would be retained to provide a contingency against potential risks, unexpected costs and outstanding liabilities in the event of the winding-up of the charity. It is proposed to further increase the level of reserves to £10,000 from 2027.

**Structure, governance and management**

The trustees who served during the year and up to the date of signature of the financial statements were:

| | |
|---|---|
| Danny Alderslowe | (Resigned 7 April 2025) |
| Barnaby Fryer | |
| David Hart | |
| Alex Hodson | (Resigned 5 June 2025) |
| Diana McGavin | |
| Diana Proudlove | |
| Ken Smyth | (Resigned 5 June 2025) |
| Garry Turnbull | (Resigned 13 May 2025) |
| Helen Keating | (Appointed 5 June 2025 and resigned 8 August 2025) |
| Yvonne Harrison | (Appointed 5 June 2025) |
| Yvonne Glass | (Appointed 24 July 2025) |

*Recruitment and appointment of trustees*

Trustees are recruited or appointed at an AGM, or co-opted as required.

The trustees' report was approved by the Board of Trustees.

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Barnaby Fryer

**Trustee**

Date: 25/02/2026

# THE MILL ON THE FLEET

## INDEPENDENT EXAMINER'S REPORT

## TO THE TRUSTEES OF THE MILL ON THE FLEET

I report on the financial statements of the charity for the year ended 31 December 2025, which are set out on pages 4 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 does not apply.

It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1)(a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006, and
    - to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the Charities Accounts (Scotland) Regulations 2006

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

JMcD

**Jennifer McDairmant, FCA**
26 High Street
Annan
Dumfries & Galloway
DG12 6AJ
Date: 26/2/2026

# THE MILL ON THE FLEET

## STATEMENT OF FINANCIAL ACTIVITIES
## INCLUDING INCOME AND EXPENDITURE ACCOUNT

### *FOR THE YEAR ENDED 31 DECEMBER 2025*

| | Notes | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|---|
| **Income and endowments from:** | | | | | | | |
| Donations and legacies | **3** | 6,127 | - | 6,127 | 3,816 | - | 3,816 |
| Charitable activities | **4** | 22,246 | 1,908 | 24,154 | 41,968 | - | 41,968 |
| Other income | **5** | - | 259 | 259 | 607 | - | 607 |
| **Total income** | | 28,373 | 2,167 | 30,540 | 46,391 | - | 46,391 |
| **Expenditure on:** | | | | | | | |
| Raising funds | **6** | 407 | - | 407 | 48,818 | - | 48,818 |
| Charitable activities | **7** | 45,540 | 88 | 45,628 | 11,409 | - | 11,409 |
| **Total expenditure** | | 45,947 | 88 | 46,035 | 60,227 | - | 60,227 |
| **Net income/(expenditure) and movement in funds** | | (17,574) | 2,079 | (15,495) | (13,836) | - | (13,836) |
| **Reconciliation of funds:** | | | | | | | |
| Fund balances at 1 January 2025 | | 29,835 | 111 | 29,946 | 43,671 | 111 | 43,782 |
| **Fund balances at 31 December 2025** | | 12,261 | 2,190 | 14,451 | 29,835 | 111 | 29,946 |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# THE MILL ON THE FLEET

## BALANCE SHEET

### *AS AT 31 DECEMBER 2025*

| | Notes | 2025 £ | 2025 £ | 2024 £ | 2024 £ |
|---|---|---|---|---|---|
| **Current assets** | | | | | |
| Cash at bank and in hand | | 14,451 | | 29,946 | |
| **Net current assets** | | | 14,451 | | 29,946 |
| **The funds of the charity** | | | | | |
| Restricted income funds | **11** | | 2,190 | | 111 |
| Unrestricted funds | **12** | | 12,261 | | 29,835 |
| | | | 14,451 | | 29,946 |

The financial statements were approved by the trustees on 25/02/2026

..........................

Barnaby Fryer

**Trustee**

## 1 Accounting policies

**Charity information**

The Mill on The Fleet is a Scottish Charitable Incorporated Organisation (SCIO).

### 1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**1 Accounting policies** **(Continued)**

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

***Basic financial assets***

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

## 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## 3 Income from donations and legacies

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| Donations and gifts | 5,110 | 3,816 |
| Grants | 1,017 | - |
| | 6,127 | 3,816 |

## 4 Income from charitable activities

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| **Charitable activities** | | | | | | |
| Sale of goods | - | - | - | 33,768 | - | 33,768 |
| Room hire | 601 | - | 601 | - | - | - |
| Events | 690 | 88 | 778 | - | - | - |
| Fundraising | 1,705 | 1,820 | 3,525 | - | - | - |
| Cafe recharges | 3,700 | - | 3,700 | - | - | - |
| Rent | 15,550 | - | 15,550 | 8,200 | - | 8,200 |
| | 22,246 | 1,908 | 24,154 | 41,968 | - | 41,968 |

## 5 Other income

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|---|---|---|
| Other receipts | - | 259 | 259 | 607 | - | 607 |

## 6 Expenditure on raising funds

| | Unrestricted funds 2025 £ | Unrestricted funds 2024 £ |
|---|---|---|
| **Fundraising and publicity** | | |
| Other fundraising costs | 407 | - |
| **Trading costs** | | |
| Other trading activities | - | 48,818 |
| Total costs | 407 | 48,818 |

## 7 Expenditure on charitable activities

| | Charitable activities 2025 £ | Charitable activities 2024 £ |
|---|---|---|
| **Direct costs** | | |
| Water and waste | 2,750 | 1,127 |
| Business rates | 4,067 | - |
| Insurance | 2,060 | 1,356 |
| Maintenance | 19,374 | 1,096 |
| Electricity | 11,932 | 4,989 |
| Phone and broadband | 1,158 | 629 |
| Development | 506 | 1,110 |
| Accountancy | 864 | 660 |
| Refreshments | 794 | - |
| Advertising | 450 | 300 |
| Events Expenses | 850 | - |
| Bank charges | 4 | - |
| Misc payments | 816 | 142 |
| Donations | 3 | - |
| | 45,628 | 11,409 |
| **Analysis by fund** | | |
| Unrestricted funds | 45,540 | 11,409 |
| Restricted funds | 88 | - |
| | 45,628 | 11,409 |

## 8 Trustees

Expenses totaling £829.88 were reimbursed to 5 trustees for purchases made on behalf of the charity, including food supplies for the fundraising event, key cutting, donation boxes, non-slip decking strips and tea/coffee for the Mill Talks. Receipts were obtained for all expenses paid.

## 9 Employees

The average monthly number of employees during the year was:

| | 2025 Number | 2024 Number |
|---|---|---|
| | 3 | - |

There were no employees whose annual remuneration was more than £60,000.

### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 11 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

| | At 1 January 2025 | Incoming resources | Resources expended | At 31 December 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Community Garden Fund | 111 | - | - | 111 |
| Piano Course Fund | - | 88 | (88) | - |
| Orphan Cash Fund | - | 259 | - | 259 |
| Mill '100 Club' Fund | - | 1,820 | - | 1,820 |
| | 111 | 2,167 | (88) | 2,190 |

| Previous year: | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| Community Garden Fund | 111 | - | - | 111 |

**a) Community Garden Fund**
Balance of funds from a grant made in 2023 to support the work of the community garden in the grounds of the Mill on The Fleet

**b) Piano Course Fund**
Funds related to a piano course and associated concerts held over the summer in 2025, using the Mill's spaces for some activities, the Mill's online booking system and facilities such as the piano. On completion of the course, the organisers agreed to donate the balance of £3.05 to the Mill.

**c) Orphan Cash Fund**
During a clear-out in the Mill in 2025, a number of bags of cash were found, dating back as far as 2014, apparently relating to sales in the Mill shop on behalf of local artists, prior to the closure of the shop. Efforts are underway to identify and contact the artists concerned.

**d) Mill '100 Club' Fund**
The Mill is launching a 100 Club from January 2026 as a fundraising initiative. Cash in this fund represents 100 Club Membership fees for 2026 paid in advance.

## 12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

| | At 1 January 2025 | Incoming resources | Resources expended | At 31 December 2025 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 29,835 | 28,373 | (45,947) | 12,261 |

| **Previous year:** | At 1 January 2024 | Incoming resources | Resources expended | At 31 December 2024 |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| General funds | 43,671 | 46,391 | (60,227) | 29,835 |

**12 Unrestricted funds** **(Continued)**

**(1) Donations**

| | |
|---|---|
| Bookshop | 17 |
| Visitor donations - cash | 2,138 |
| Visitor donations - card | 1,195 |
| Mill talks donations | 756 |
| Other donations | 1,003 |
| Total donations | 5,109 |

**(2) Grants**

A grant of £1,017 was received from the 2024/25 Dumfries and Galloway Council Community Fund towards the running costs of the Mill. An unsuccessful application was made for grant support for 2025/26.

**(3) Rental Income**

| | |
|---|---|
| Mill on the Fleet Cafe CIC | 6,000 |
| PA Artists Pop-Up | 3,500 |
| Mill on the Fleet Bookshop | 5,150 |
| Wheels of Fleet | 900 |
| Total rental income | 15,550 |

**(4) Room Hire**

Room hire income comprised £300 from the BigLit festival, which was hosted in the Mill, and £301 from hire of the River Room and Faed Gallery to external organisations and individuals.

**(5) Events Income**

This represents ticket sales from two concerts held in the Faed Gallery.

**(6) Fundraising Income**

This represents the gross income from one fundraising event held in the Mill Cafe.

**(7) Cafe Recharges**

These represent costs paid by the Mill for the electricity supplied to the cafe (£1,140) and business rates for 25/26 (£2,560), both recharged to the Mill on the Fleet Cafe CIC.

**(8) Trading Receipts and Payments**

The trading receipts and payments figures for the previous period relate to the in-house cafe, which was permanently closed at the end of October 2024. The income figure represents gross cafe sales and the expenditure figure includes an element of overhead costs (including water and waste, insurance, electricity, advertising, phone, accountancy etc) apportioned to the cafe. In 2025, the Mill expenditure figures include the full costs of the overheads, an appropriate proportion of which are covered by the rent charged to the new tenant, the Mill on the Fleet Cafe CIC.

**(9) Business Rates**

As a consequence of the level of income from the in-house cafe, the Mill became liable to pay business rates from the 2024/25 financial year. Business rates payments in 2025 include the payments relating to the financial years 2024/25 and 2025/26, the latter being re-charged to the Mill on the Fleet Cafe CIC. Discussions are underway with the Council valuation department to arrange for separate rating of the cafe from 2026/27.

**12 Unrestricted funds** **(Continued)**

**(10) Maintenance Costs**

Maintenance costs include £12,959 for electrical upgrades and a safety certificate for the Mill ground floor and cafe, and £2,374 for the electrical safety inspection of the remaining areas of the Mill. (The necessary electrical upgrade work to the remaining areas is due to be carried out in early 2026.)

**(11) Development Costs**

Development costs include for new signage and the purchase of a card machine for visitor donations.

**(12) Refreshments Costs**

Refreshments costs include £770 for the provision of tea/coffee to volunteers managing the welcome and tourist information desk in the Mill, and £24 for the provision of refreshments at the Mill Talks events.

**(13) Miscellaneous Payments**

Miscellaneous payments relating to charitable activities include £380 for the re-printing of local walks leaflets, the PRS music licence for the Mill, and support costs for the card machine.

**13 Analysis of net assets between funds**

| | Unrestricted funds 2025 £ | Restricted funds 2025 £ | Total 2025 £ |
|---|---|---|---|
| **At 31 December 2025:** | | | |
| Current assets/(liabilities) | 12,261 | 2,190 | 14,451 |
| | 12,261 | 2,190 | 14,451 |

| | Unrestricted funds 2024 £ | Restricted funds 2024 £ | Total 2024 £ |
|---|---|---|---|
| **At 31 December 2024:** | | | |
| Current assets/(liabilities) | 29,835 | 111 | 29,946 |
| | 29,835 | 111 | 29,946 |

**14 Related party transactions**

**14 Related party transactions** **(Continued)**

Ken Smyth, a trustee until 5 June 2025, has an interest in two businesses which pay rent to the charity, the Mill Bookshop and the PA Artist's pop-up. Ken Smyth also has an interest in a design company to which the Mill paid £35.29 for a new entrance sign whilst he was a trustee.

Barnaby Fryer, a trustee, is also a director of the Mill on the Fleet Cafe CIC, which pays rent to the Mill, and which the Mill pays for services including the provision of refreshments for volunteers.