

The Church of Scotland
Mid Strathearn Church of Scotland

Congregation No: 281709

Charity No: SC002209

Fully Accrued Financial Statements
1st January 2025 to 31st December 2025

Mid Strathearn Church of Scotland

Financial Statements for the year Ended 31st December 2025

Trustees' Annual Report

The trustees present their annual report and financial statements of the charity for the year ended 31st December 2025. The financial statements have been prepared in accordance with the accounting policies set out in the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland effective from 1st January 2019

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church it acknowledges a distinctive call and duty to bring ordinances of religion to every parish of Scotland through a territorial ministry. It cooperates with other churches in various ecumenical bodies in Scotland and beyond. Locally, Mid Strathearn Church provides services of worship each Sunday and periodically runs differing events for non-church members as well as young adults and children.

Achievements and performance

Worship in the Congregation continued each week and was held in each of the 4 Church buildings – Monzie, Fowlis Wester, Madderty and Gask - on a rota basis. Rev Bob Milne remained as locum and was appointed as Interim Moderator on 4th June 2025. Café Church continued to be held in the halls, recognising that this was the main forum through which younger families attend Church. Social events were held throughout the year and the Church retained contact with the 4 local communities through the issue of Easter greetings and Christmas Cards being delivered along with a Church newsletter at the appropriate season.

Thanks to funding received from The McLagan Trust in 2023, activities were organised for the Senior Adults in the congregation by way of a very successful outing in the summer. Messy Church was organised on two occasions and at each large numbers of adults and their children enjoyed stimulating activity, good food and happy fellowship.

Congregational life continued to be influenced by the challenges of the current Presbytery Mission Plan which envisages large scale reorganisation of Congregations and Ministry provision. Our Congregation will not go unaffected by this, and discussions continue amongst the Kirk Session and including the wider congregation to develop an internal Mission Plan.

Financial review

The finance subcommittee of the Kirk Session advises the Kirk Session of any issues of a financial nature that they see developing. Ian Roy remained as Church Treasurer and the role is supported by Assistant Treasurers – Alex Haddow, Archie McIntyre, Gill Philip and Craig Robson who make up the finance subcommittee.

Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025

Trustees' Annual Report (cont'd)

Financial review

Financially the year 2025 can be described as challenging with the Congregation returning a deficit before investment revaluation totalling £7,089 (2024 – surplus of £6,858). These are challenging times in many congregations and Mid Strathearn Church is not unaffected by pressure on giving and increasing costs. The financial position at the end of the year remains satisfactory and the congregation remains financially viable.

Investments also grew in value, so adding to the 'rainy day' funds has seen reserves available to Congregational life of £189,730 (2024 - £191,403).

The Manse continues to be let. The rental for the Manse is paid directly to the Church of Scotland centrally and the congregation is able to claim back certain associated expenses. A claim totalling around £10,254 was made in 2025 to cover repairs of a fabric nature in all 5 buildings in keeping with the Kirk Session's desired to keep all buildings in good condition.

Investment policy and performance

The church holds investments in the Church of Scotland Income Fund and the Church of Scotland Growth Fund as per note 9. The primary purpose of these investments is to support the congregation should a significant unplanned financial challenge arise. If such a situation arose it would be very difficult to raise funds of any significance from normal operating income. Secondly, investment income helps each year with the normal day-to-day activities of the Church. During 2025 it has not been necessary to call on these reserves in any way.

Risk management

The principle of dual control is applied whenever cash is being moved or banking transactions performed. A professional firm is engaged to perform the independent examiner role. The financial conduct policy previously approved by the Kirk Session was reviewed in 2023 and a final version of that policy was approved when the Kirk Session met in January 2025.

Reserves policy

It is the Trustees' policy to hold unrestricted reserves equivalent to approximately 6 months' worth of expenditure including sums held in designated funds.

Unrestricted funds: these funds include £93,663 (2024 - £88,811) of investments. Cash in hand plus debtors amount to £61,155 (2024 - £66,958).

The Trustees are aware that unrestricted funds may be used for expensive unplanned repairs and maintenance in the future.

In total, at the end of the year the Church held Unrestricted Funds of £153,222 (2024 - £154,059). This included Gift Aid receivable of £6,385 (2024 - £6,113) and creditors of £1,595 (2024 - £1,710).

Restricted and Endowment funds are held of £16,951 (2024 - £18,353) and £19,557 (2024 - £18,991) respectively. The purposes of these funds is described on page 13 of the accounts.

Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025

Trustees' Annual Report (cont'd)

Structure and governance and management

The congregation is a registered charity, number SC 002209 and is administered in accordance with the terms of the Model Deed of Constitution (Deed of Constitution (Unitary form)) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session and the Church Treasurer are the Charity's trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have appropriate gifts and skills. The Interim Moderator is a member of the Kirk Session. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session meets at least 4 times a year and is also responsible for the spiritual affairs of the congregation.

Mr Craig Robson and Mr Donald Simpson retired from the Kirk Session during the year.

The Roll of the Kirk Session, the Trustees of the Charity, at the date of approval of these accounts is set out on page 4.

Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025

Trustees' Annual Report (cont'd)

Reference and Administrative Information (at date of approval of Financial Statements)

Changes to Trustees during the year are reported on page 3.

Trustees

Prof N Beech	Mr N Bremner	Mrs A Buchan
Mr P Calendar	Mr D Cameron	Mrs E Cameron
Mrs S Crawford	Mr T Carmichael	Mrs A Cramb
Mr J Findlay	Mr D Florence	Mr J Guest
Mrs O Guest	Mrs S Haddow	Mrs E Lyall
Mrs S Maclean	Mr J Maclean	Mr A McIntyre
Mr J Peock		

Principal Office Bearers

Interim Moderator:	Rev Bob Milne	(from 4 th June 2025)
	Miss Marjorie Clark	(until 4 th June 2025)

Session Clerk: Mrs S Crawford

Church Treasurer Mr Ian Roy

Contact Address 7 Turretbank Place,
Crieff, PH7 4LS

Charity Registration Number SC002209

Independent Examiner Count (Scotland) Ltd
The Old Byre
Mill Hills Farm
Crieff, PH7 3QW

Principal Bankers Charities Aid Foundation
(CAF) Bank Limited
25 Kings Hill Avenue
West Malling
Kent, ME19 4JQ

Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025

Trustees' Annual Report (cont'd)

Trustees' Responsibilities in Relation to Financial Statements

The charity trustees are responsible for preparing Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and the expenditure of the charity for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the method and principles in the applicable Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charities transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee investment (Scotland) Act 2005, the Charities Accounts Scotland Regulations 2006 (as amended) and the Constitution. They are responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and the financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions

Approved by the trustees and signed on their behalf.



S Crawford - Session Clerk

10th March 2026

**Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025**

**Independent Examiners report to the Trustees of Mid Strathearn Church of Scotland
Year ended 31st December 2025**

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 7 to 16. This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose. To the fullest extent permitted by law I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or this report.

Respective responsibilities of Trustees and Examiner

The charity trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulations 10 (1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect requirements:
 - to keep accounting records in accordance with section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare the accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion mention should be drawn in order to enable a proper understanding of the accounts to be reached.


Angela Wood, CA
Count (Scotland) Ltd
The Old Byre
Mill Hill Farm
Crieff, PH7 3QW

Date 12 March 2026

Mid Strathearn Church of Scotland

Statement of Financial Activities for Year Ended 31st December 2025

		Unrestricted				Restricted Endowment				Unrestricted Restricted Endowment					
		Funds		Funds		Funds		Funds		Funds		Funds		Total	
		2025		2025		2025		2025		2024		2024		2024	
		£		£		£		£		£		£		£	
Note															
<u>Income and endowments from</u>															
Donations and legacies		1	33,104	-	-	-	-	33,104		31,669	-	-	-	31,669	
Charitable Activities		2	2,373	-	-	-	-	2,373		1,729	-	-	-	1,729	
Other Trading Activities		3	5,520	-	-	-	-	5,520		8,748	-	-	-	8,748	
Investments		4	5,548	-	-	-	-	5,548		5,749	-	-	-	5,749	
Other		5	10,254	-	-	-	-	10,254		40,453	-	-	-	40,453	
Total Income			56,798	-	-	-	-	56,798		88,348	0	-	-	88,348	
<u>Expenditure On:</u>															
Raising Funds		6	-	-	-	-	-	-		-	-	-	-	-	
Charitable Activities			(62,485)	(1,401)	-	-	(63,887)		(79,628)	(1,862)	-	-	(81,489)		
Total Expenditure			(62,485)	(1,401)	-	(63,887)			(79,628)	(1,862)	-	-	(81,489)		
Net income /(Expenditure) before gains and losses on investments			(5,688)	(1,401)	-	(7,089)			8,720	(1,862)	-	-	6,858		
Net (Losses) /gains on investments		9	4,850	-	566	5,416			4,300	-	172	4,472			
Net (Expenditure)/income			(838)	(1,401)	566.00	(1,673)			13,020	(1,862)	172	11,330			
Transfers Between Funds		13	-	-	-	-			-	-	-	-	-		
Net Movement in Funds			(838)	(1,401)	566.00	(1,673)			13,020	(1,862)	172	11,330			
Reconciliation of Funds															
Total funds brought forward			154,059	18,353	18,991	191,403			141,039	20,215	18,819	180,073			
Total funds carried forward			153,222	16,951	19,557	189,730			154,059	18,353	18,991	191,403			

Mid Strathearn Church of Scotland
Financial Statements - Year Ended 31st December 2025
Balance Sheet At 31st December 2025

	Note	Unrestricted			Restricted			Endowment			Unrestricted			Restricted			Endowment			Total		
		Funds	2025	£	Funds	2025	£	Funds	2025	£	Funds	2024	£	Funds	2024	£	Funds	2024	£	Funds	2024	£
Fixed Assets																						
Investments	9	93,661	-	-	19,557	113,218					88,811	-	-	18,991	107,802							
Total Fixed Assets		93,661	-	-	19,557	113,218					88,811	-	-	18,991	107,802							
Current Assets																						
Debtors	10	6,385	-	-	-	6,385					6,113	-	-	-	6,113							
Cash at bank and in hand		54,770	16,951	-	-	71,722					60,845	18,353	-	-	79,198							
Total Current Assets		61,155	16,951	-	-	78,106					66,958	18,353	-	-	85,311							
Liabilities																						
Creditors falling due within one year	11	(1,595)	-	-	-	(1,595)					(1,710)	-	-	-	(1,710)							
Net Current Assets		59,560	16,951	19,557	76,512						65,248	18,353	18,991	83,601								
Creditors falling due after more than one year		-	-	-	-	-					-	-	-	-	-							
Net Assets		153,222	16,951	19,557	189,730						154,059	18,353	18,991	191,403								
The Funds of the Charity																						
Endowment Funds	13	-	-	-	19,557	19,557					-	-	-	18,991	18,991							
Restricted Income Funds	13	-	16,951	-	-	16,951					-	18,353	-	-	18,353							
Unrestricted Income Funds	13	153,222	-	-	-	153,222					154,059	-	-	-	154,059							
Total Charity Funds		153,222	16,951	19,557	189,730						154,059	18,353	18,991	191,403								

The accounts were approved by the Trustees on 10th March 2026 and signed on their behalf

S. Crawford
Sheena Crawford (Session Clerk)

Ian Roy (Treasurer)

Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025

Statement of Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are as below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) effective from 1st January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulation 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows:

Restricted Funds are funds subject to specific requirements as to the use which may be declared by the donor or with the authority or created through legal processes, but still within the wider objects of the charity.

Unrestricted Funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, there are designated as a separate fund. The designation has an administrative purpose only and does not legally restrict the trustees discretion to apply the fund.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but that the income therefrom is used for the purpose defined in accordance with objects of the charity.

Going concern

The trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Recognition of income

Income is recognised when the charity has entitlement to the funds, when any performance conditions attached to the items of income have been met and when it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and the settlement date. In the event that the donation is subject to conditions that require a degree of performance before the charity is entitled to the funds, the income is deferred and not recognised until either these conditions are fully met or the fulfilment of these conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Mid Strathearn Church of Scotland
Financial Statements for the year Ended 31st December 2025

Statement of Accounting Policies (cont'd) / Recognition of income (cont'd)

Legacy gifts are recognised on a case-by-case basis following confirmation when the Executor for the Estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable and the title to the asset having been transferred to the charity.

Interest receivable and other income

Interest on funds held on deposit is included when receivable and when the amount can be measured reliably. In general volunteer time of congregation members is not quantifiable and therefore not recognised in the accounts.

Recognition and allocation of expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or contractive obligation to pay for the expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets including the churches, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of those assets. Expenditure incurred on the repair and maintenance of those assets is charged to resources expended in the period in which the liability arises. All tangible fixed assets costing in excess of £5,000 having a value to the charity greater than 1 year, other than those required for specific purposes, are capitalised.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased during the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Mid Strathearn Church is recognised as a charity for the purposes of applicable tax legislation and therefore is not subject to tax on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the Investors Trust.

Debtors and creditors

Trade and other debtors are recognised at the settlement amount due after any discount is offered. Prepayments are valued at the amount pre-paid net of any discounts all. Creditors are normally recognised at their settlement amount after drawing for any trade discounts.

Mild Strathearn Church of Scotland
Financial Statements - Year Ended 31st December 2025

Notes Forming part of the financial statements for the year ended 31st December 2025

	Unrestricted				Restricted				Total
	Funds		Funds		Funds		Funds		Total
	2025	£	2025	£	2025	£	2024	£	
1. Donations and Legacies									
Offerings	26,702		-		26,702		25,531		25,531
Tax Recovered on Gift Aid	6,401		-		6,401		6,138		6,138
Other - McLagan Trust	-		-		-		-		-
	33,104		-		33,104		31,669		31,669
2. Income from Charitable Activities									
Weddings and funerals	1,500		-		1,500		410		410
Coffee mornings etc	789		-		789		1,193		1,193
Other income	84		-		84		126		126
	2,373		-		2,373		1,729		1,729
3. Income From Other Trading Activity									
Rent received from Gask Hall	5,520		-		5,520		8,748		8,748
4. Investment Income									
Deposit interest	4,558		-		4,558		4,553		4,553
Bank Interest	990		-		990		1,196		1,196
	5,548		-		5,548		5,749		5,749

Mid Strathearn Church of Scotland
Financial Statements - Year Ended 31st December 2025

Notes Forming part of the financial statements for the year ended 31st December 2025

	Unrestricted Restricted Endowment					Unrestricted Restricted Endowment				
	Funds	Funds	Funds	Funds	Total	Funds	Funds	Funds	Funds	Total
	2025	2025	2025	2025	2025	2024	2024	2024	2024	2024
	£	£	£	£	£	£	£	£	£	£
5. Other Income										
121 George Street expenses reimbursed	10,254	-	-	-	10,254	40,453	-	-	-	40,453
6. Analysis of Expenditure										
Offering Envelopes	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Charitable Activities										
Giving to Grow and Locum Charges	32,886	-	-	-	32,886	29,974	-	-	-	29,974
Presbytery Dues	1,130	-	-	-	1,130	1,172	-	-	-	1,172
Locum Travel Expenses	1,686	-	-	-	1,686	1,086	-	-	-	1,086
Pulpit Supply and organists	1,746	-	-	-	1,746	2,176	-	-	-	2,176
Fabric Repairs and Maintenance	7,988	-	-	-	7,988	29,165	-	-	-	29,165
Other Building Costs	13,082	-	-	-	13,082	13,334	-	-	-	13,334
Church Office Expenses	177	-	-	-	177	207	-	-	-	207
Organ, Music and Sound	396	-	-	-	396	-	-	-	-	-
Youth, Seniors, audio and outreach	-	1,401	-	-	1,401	-	1,862	-	-	1,862
Governance Costs - Independent Examiner	1,255	-	-	-	1,255	1,465	-	-	-	1,465
Other Expenses	2,139	-	-	-	2,139	1,049	-	-	-	1,049
Rounding										-1
	62,485	1,401	-	-	63,887	79,628	1,862	-	-	81,489
Total	62,485	1,401	-	-	63,887	79,628	1,862	-	-	81,489

The Trustees consider there to be only one Charitable Activity. Support costs relate wholly to that activity.

7. Staff and Other Costs

The Charity has no employees (2024 - nil).

The locum was reimbursed £1,686 (2024 - £1,086) in respect of mileage expenses.

The Charity has no responsibility for Council Tax as the Manse is let out to external tenants.

All Church of Scotland congregations contribute to central costs under a scheme known as Giving to Grow (formerly Ministry and Mission). This fund bears the cost of minister's stipends, employers national contributions for national insurance, pension and housing and loan fund. Minister's stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 (2024 - £31,642) and the maximum stipend (in the fifth and subsequent years) was £39,856 (2024 - £38,884).

8. Trustee Remuneration and Related Party Transactions

During the year 2 (2024 - 4) trustees received reimbursement for expenses totalling £1,722 (2024 - £1,889). All payments required the approval of two members of the finance team and in all cases no personal benefit was derived from the expense.

Trustees donated £13,035 (2024 - £14,140) in identifiable sums.

Trustees and members donate a good amount of time for the benefit of the Church.

9. Investments

	2025 £	2024 £
Market value at 31st December 2024	107,802	103,330
Unrealised (loss) / gain on investments	5,416	4,472
Market value at 31st December 2025	<u>113,218</u>	<u>107,802</u>
Investments at cost	<u>80,474</u>	<u>80,474</u>

10. Debtors

Gift Aid Tax Refund Due	<u>6,385</u>	<u>6,113</u>
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11. Creditors

Accruals	<u>1,595</u>	<u>1,710</u>
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Mid Strathearn Church of Scotland

Notes Forming part of the financial statements for the year ended 31st December 2025

12. Analysis of Net Assets Among Funds	General Designated Restricted Endowment				Total
Year ended 31st December 2025	£	£	£	£	£
Investments	93,661			19,557	113,218
Current Assets	61,155	16,951	-	-	78,106
Current Liabilities	(1,595)	-	-	-	(1,595)
Net Assets at 31st December 2025	153,221	16,951	-	19,557	189,730
Year Ended 31st December 2024					
Investments	88,811	-	-	18,991	107,803
Current Assets	61,639	5,317	18,353	-	85,309
Current Liabilities	(1,710)	-	-	-	(1,710)
Net Assets at 31st December 2024	148,740	5,317	18,353	18,991	191,403

13. Movement in Funds	1st Jan 2025	Income	Expend - iture	Gain / (loss) Transfers Investments	31st Dec 2025
Year ended 31st December 2025	£	£	£	£	£
Endowment Funds					
M A McEwan Fund	18,991	-	-	- 566	19,557
Unrestricted Funds					
Investments	88,811	-	-	- 4,850	93,661
Designated Fabric Fund	5,000	-	-	-	5,000
Designated Flower Fund	317	-	-	-	317
General Fund	59,931	56,798	(62,485)	-	54,243
	154,059	56,798	(62,485)	- 4,850	153,222
Restricted Funds					
Youth Work Fund / Messy Church	4,022	-	(986)	-	3,035
Senior Citizens Fund	1,281	-	(415)	-	866
Sound, Organ and Outreach Fund	1,862	-	-	-	1,862
2017 Mission / Outreach Fund	6,138	-	-	-	6,137
Sunday School Mission Fund	2,388	-	-	-	2,388
Sally Hunter Music Fund	663	-	-	-	663
Madderty Fabric Fund	2,000	-	-	-	2,000
	18,354	-	(1,401)	-	16,951
Total Funds	191,404	56,798	(63,887)	- 5,416	189,730

Mid Strathearn Church of Scotland

Notes Forming part of the financial statements for the year ended 31st December 2025

13. Movement in Funds	At 1 Jan 2024	Income	Expend - iture	Transfers	Gain / (loss) Investments	At 31 Dec 2024
Year ended 31st December 2024	£	£	£	£	£	£
Endowment Funds						
M A McEwan Fund	18,819	-	-	-	172	18,991
Unrestricted Funds						
Investments	84,511	-	-	-	4,300	88,811
Designated Fabric Fund	5,000	-	-	-	-	5,000
Designated Flower Fund	317	-	-	-	-	317
General Fund	51,211	88,348	(79,628)	-	-	59,931
	141,039	88,348	(79,628)	-	4,300	154,059
Restricted Funds						
Youth Work Fund / Messy Church	5,227	-	(1,205)	-	-	4,022
Senior Citizens Fund	1,938	-	(657)	-	-	1,281
Sound, Organ and Outreach Fund	1,862	-	-	-	-	1,862
2017 Mission / Outreach Fund	6,138	-	-	-	-	6,138
Sunday School Mission Fund	2,388	-	-	-	-	2,388
Sally Hunter Music Fund	663	-	-	-	-	663
Madderty Fabric Fund	2,000	-	-	-	-	2,000
	20,216	-	(1,862)	-	-	18,354
Total Funds	180,074	88,348	(81,490)	-	4,472	191,404

Purposes of Endowment Funds

M A McEwan Fund provides unrestricted funds for general use by the congregation

Purposes of Restricted Funds

Youth Work Fund:

- financed by the Hay McLagan Trust to develop youth and child activities within Madderty

Senior Citizens Fund:

- financed by the Hay McLagan Trust to provide for Senior Citizens within Madderty.

Purposes of Restricted Funds

Sound, Organ and Outreach Fund:

- financed previously by Presbytery to fund improvements to the audio sound systems and to fund outreach to the wider community.

2017 Mission / Sunday School Outreach Fund:

This fund was donated for the outreach project which is underway within the Mid Strathearn traditional Sunday School.

13. Movement in Funds (cont'd)

Purposes of Restricted Funds (continued)

Sally Hunter Music Fund:

This fund is to finance Music Provision within the Congregation.

Madderty Fabric Fund:

This was funded by a legacy for the specific purposes of repairs to Madderty Church.

Fabric Fund : The Trustees have set aside funds for the routine maintenance of Church properties

Guild Fund : This fund was to finance the work and activities of the Guild prior to its closure.

Flower Fund : This fund is to provide flowers for display at worship at Monzie and Gask.

14. Volunteers

In common with all Congregations of the Church of Scotland our Congregation benefits from the Contributions made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of Congregational life which rely on the contributions of volunteers are many and varied and but for this congregational life would not be able to proceed as it does.

	2025	2024
	<u>£</u>	<u>£</u>
15. Collections for Third parties		
Moderator's Challenge - Malawi	-	709
Christian Aid (incl Gaza)	-	621
Poppy Scotland (2022 - Earl Haig)	275	223
Tear Fund	697	217
Embrace The Middle East	159	-
Water Aid	481	-
Maclean Foundation	216	-
Christians Against Poverty Strathearn	535	-
	<u>2,363</u>	<u>1,770</u>

16. Rounding

In these financial statements and related notes differences of +or - £1 may appear occasionally, mainly in line or column totals. These minor differences as a result of rounding up or down pennies into whole numbers are immaterial in the context of the accounts as a whole.