REGISTERED COMPANY NUMBER: SC211737 (Scotland)
REGISTERED CHARITY NUMBER: SC 030841

Report of the Trustees and

Financial Statements for the Year Ended 31st December 2025

for

Mid Annandale Playcare

Apteus Audit Limited
trading as Farries Kirk & McVean
Chartered Accountants & Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Mid Annandale Playcare

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Mid Annandale Playcare

Report of the Trustees
for the Year Ended 31st December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRATEGIC REPORT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC211737 (Scotland)

Registered Charity number

SC 030841

Registered office

Harcourt Place
Lockerbie
DUMFRIESSHIRE
DG11 2AH

Trustees

Ms P Lewis (resigned 9.9.26)
T Gratton (resigned 24.9.25)
Mrs R Bell-Irving (resigned 2.7.26)
Mrs E Shearer (resigned 20.8.26)
Mrs L Mossop (resigned 14.1.26)
Mrs E Porteous (appointed 5.11.25)
D J Kerr (appointed 5.11.25)
E L Kerr (appointed 5.11.25) (resigned 22.4.26)
M Burns (appointed 9.9.26)
K Shenton-Ross (appointed 9.9.26)

Company Secretary

Mrs A Stockton

Auditors

Apteus Audit Limited
trading as Farries Kirk & McVean
Chartered Accountants & Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Bankers

Bank of Scotland plc
81 High Street
Lockerbie
Dumfriesshire
DG11 2JH

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Mid Annandale Playcare for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Apteus Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 9th September 2026 and signed on the board's behalf by:

E Porteous
Eryn Porteous (Sep 29, 2026 22:18:27 GMT+1)

Mrs E Porteous - Trustee

Report of the Independent Auditors to the Members of Mid Annandale Playcare

Opinion

We have audited the financial statements of Mid Annandale Playcare (the 'charitable company') for the year ended 31st December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Report of the Independent Auditors to the Members of Mid Annandale Playcare

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- we have assessed the susceptibility of the charitable company's financial statements to material misstatement as being low risk. The trustees are very involved in the day to day management of the business and have a focus on controls to address potential fraud and error.
- the nature of the company's activities are significantly regulated. We have assessed the main regulations around the company's activities as being those concerning residential care of the elderly. The charitable company's Care Inspectorate reports have been reviewed extensively with very satisfactory results.
- we have discussed the legal and regulatory framework the company operates under with the trustees. This has enabled us to gain an understanding of those applicable to the charitable company and the procedures they operate to ensure compliance.
- we have obtained an understanding of the charitable company's policies and procedures on fraud risk through two way communication with the management and have no knowledge of any actual, suspected or alleged fraud.
- the Senior Statutory Auditor is satisfied that the engagement audit staff were competent to and capable of recognising non-compliance with laws and regulation. No details of any non-compliance were communicated to us and no such potential instances were noted during the audit process.

We have reached these conclusions following enquiries made of those charged with governance and senior staff and following audit testing procedures and review of financial statements.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gerald McGill, BA CA (Senior Statutory Auditor)
for and on behalf of Apteus Audit Limited
trading as Farries Kirk & McVean
Chartered Accountants & Statutory Auditors
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

28th September 2026

Mid Annandale Playcare

Statement of Financial Activities
for the Year Ended 31st December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities	4		
Childcare		558,334	606,286
Other trading activities	2	310	744
Investment income	3	7,537	7,881
Total		566,181	614,911
EXPENDITURE ON			
Raising funds	5	3,001	3,428
Charitable activities	6		
Childcare		597,653	580,061
Total		600,654	583,489
NET INCOME/(EXPENDITURE)		(34,473)	31,422
RECONCILIATION OF FUNDS			
Total funds brought forward		1,544,340	1,512,918
TOTAL FUNDS CARRIED FORWARD		1,509,867	1,544,340

The notes form part of these financial statements

Mid Annandale Playcare

Balance Sheet
31st December 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	12	1,067,928	1,093,551
CURRENT ASSETS			
Debtors	13	11	118
Cash at bank and in hand		463,446	475,529
		463,457	475,647
CREDITORS			
Amounts falling due within one year	14	(21,518)	(24,858)
NET CURRENT ASSETS		441,939	450,789
TOTAL ASSETS LESS CURRENT LIABILITIES		1,509,867	1,544,340
NET ASSETS		1,509,867	1,544,340
FUNDS	15		
Unrestricted funds		1,509,867	1,544,340
TOTAL FUNDS		1,509,867	1,544,340

The financial statements were approved by the Board of Trustees and authorised for issue on 9th September 2026 and were signed on its behalf by:

E Porteous
Eryn Porteous (Sep 29, 2026 22:18:27 GMT+1)

E Porteous - Trustee

The notes form part of these financial statements

Mid Annandale Playcare

Cash Flow Statement
for the Year Ended 31st December 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(17,371)	62,168
Net cash (used in)/provided by operating activities		(17,371)	62,168
Cash flows from investing activities			
Purchase of tangible fixed assets		(2,249)	(8,977)
Interest received		7,537	7,881
Net cash provided by/(used in) investing activities		5,288	(1,096)
Change in cash and cash equivalents in the reporting period		(12,083)	61,072
Cash and cash equivalents at the beginning of the reporting period		475,529	414,457
Cash and cash equivalents at the end of the reporting period		463,446	475,529

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31st December 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(34,473)	31,422
Adjustments for:		
Depreciation charges	27,872	27,550
Interest received	(7,537)	(7,881)
Decrease/(increase) in debtors	107	(20)
(Decrease)/increase in creditors	(3,340)	11,097
Net cash (used in)/provided by operations	(17,371)	62,168

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.1.25 £	Cash flow £	At 31.12.25 £
Net cash			
Cash at bank and in hand	475,529	(12,083)	463,446
	475,529	(12,083)	463,446
Total	475,529	(12,083)	463,446

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost and not provided
Plant and machinery	- 20% on reducing balance

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	310	744

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	7,537	7,881

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2025 £	2024 £
Fees	Childcare	532,476	568,522
Registration	Childcare	1,340	2,400
Activities, food and drink	Childcare	24,518	35,364
		558,334	606,286

5. RAISING FUNDS

Other trading activities

	2025 £	2024 £
Fundraising expenses	1	428

Investment management costs

	2025 £	2024 £
Support costs	3,000	3,000
Aggregate amounts	3,001	3,428

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Childcare	464,207	133,446	597,653

7. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Investment management costs	-	3,000	3,000
Childcare	132,976	470	133,446
	132,976	3,470	136,446

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	27,872	27,550

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2025 nor for the year ended 31st December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2025 nor for the year ended 31st December 2024.

10. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	413,579	403,741
Social security costs	29,118	24,119
Other pension costs	7,888	7,373
	450,585	435,233

The average monthly number of employees during the year was as follows:

	2025	2024
Management and care staff	23	22

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Childcare	606,286
Other trading activities	744
Investment income	7,881
Total	614,911
EXPENDITURE ON	
Raising funds	3,428
Charitable activities	
Childcare	580,061
Total	583,489
NET INCOME	31,422
RECONCILIATION OF FUNDS	
Total funds brought forward	1,512,918
TOTAL FUNDS CARRIED FORWARD	1,544,340

12. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST			
At 1st January 2025	1,156,807	75,928	1,232,735
Additions	-	2,249	2,249
At 31st December 2025	1,156,807	78,177	1,234,984
DEPRECIATION			
At 1st January 2025	90,330	48,854	139,184
Charge for year	22,002	5,870	27,872
At 31st December 2025	112,332	54,724	167,056
NET BOOK VALUE			
At 31st December 2025	1,044,475	23,453	1,067,928
At 31st December 2024	1,066,477	27,074	1,093,551

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	11	118

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	1,911	1,386
Social security and other taxes	2,693	-
Accrued expenses	3,900	6,900
Deferred income	13,014	16,572
	21,518	24,858

15. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	At 31.12.25 £
Unrestricted funds			
General fund	1,544,340	(34,473)	1,509,867
TOTAL FUNDS	1,544,340	(34,473)	1,509,867

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	566,181	(600,654)	(34,473)
TOTAL FUNDS	566,181	(600,654)	(34,473)

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted fund	1,512,918	31,422	1,544,340
TOTAL FUNDS	1,512,918	31,422	1,544,340

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	614,911	(583,489)	31,422
TOTAL FUNDS	614,911	(583,489)	31,422

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted fund	1,512,918	(3,051)	1,509,867
TOTAL FUNDS	1,512,918	(3,051)	1,509,867

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	1,181,092	(1,184,143)	(3,051)
TOTAL FUNDS	1,181,092	(1,184,143)	(3,051)

16. RELATED PARTY DISCLOSURES

All trustees have children attending the nursery and pay fees at the standard rates applicable to all parents.

Mid Annandale Playcare

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other trading activities		
Fundraising events	310	744
Investment income		
Deposit account interest	7,537	7,881
Charitable activities		
Fees	532,476	568,522
Registration	1,340	2,400
Activities, food and drink	24,518	35,364
	558,334	606,286
Total incoming resources	566,181	614,911
EXPENDITURE		
Other trading activities		
Fundraising expenses	1	428
Charitable activities		
Wages	360,578	365,107
Social security	23,889	21,403
Pensions	6,839	6,604
Rates and water	2,737	3,629
Light and heat	17,346	20,424
Activities, food & drink	17,475	20,199
Toys & equipment	7,471	12,284
Depreciation of tangible fixed assets	27,872	27,550
	464,207	477,200
Support costs		
Management		
Wages	53,001	38,634
Social security	5,229	2,716
Pensions	1,049	769
Insurance	4,933	4,095
Telephone	4,084	3,336
Postage and stationery	2,577	2,250
Advertising	5,186	842
Sundries	3,370	1,945
Computer Maintenance	5,483	4,698
Property Repairs	36,880	31,388
Training	307	-
Cleaning	8,094	8,315
Hire of Equipment	1,587	1,412
Subscriptions & Licences	1,196	680
	132,976	101,080
Governance costs		
Legal fees	470	1,781
Carried forward	470	1,781

Mid Annandale Playcare

Detailed Statement of Financial Activities for the Year Ended 31st December 2025

	2025	2024
	£	£
Governance costs		
Brought forward	470	1,781
Audit and accountancy fees	3,000	3,000
	3,470	4,781
Total resources expended	600,654	583,489
Net (expenditure)/income	(34,473)	31,422