Shieldhill Youth/Community Hall Project

REPORT AND FINANCIAL STATEMENTS

FOR THE Period ENDED 31ST December 2025

Charity No: SC041119 (Scotland)

Shieldhill Youth/Community Hall Project

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Shieldhill Youth/Community Hall Project

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Name **Shieldhill Youth/Community Hall Project**

Registered Charity Number SC041119

Governing Documentation

The Association is established as a company limited by guarantee and is registered as a charity with the Scottish Charity Regulator. The affairs of the Association are governed by its memorandum and articles of association. The liability of the members in the event of the Association being wound up is limited to a sum not exceeding £1.

Charity Trustees and Office Bearers

- David Taylor :Chairman
- : Ann S Henderson : Secretary
- :John Henderson :Director
- :Andrew Penman : Treasurer
- :

Method of appointment / election

Trustees are appointed at the Annual General Meeting, for a period of 1 year, but may stand for re-election.

Company number

Registered Office

13 Moffat Avenue,
Carronshore,
Scotland.

Shieldhill Youth/Community Hall Project

DIRECTOR'S REPORT

The Directors who are also Trustees present their report and financial statements for the Period ended 31st December 2025

Objects
To provide facilities for public and local residents and encourage the local community. And advance citizenship and community development

Mission statement
To help the local community provide facilities of a community hall. And work to achieving the objectives set out above

Structure
The management committee meets regularly to discuss progress of the Group and to make decisions about projects, purchases and policies. The Group is run on a daily basis by its members.

Services
The group meet and work to improve the local community.

Review of Activities
During the year in furtherance of these objectives the group run various activities to encourage the local residents to participate and help support the hall and local community

Future Developments
The group plan activities when required, and will continue to operate the local community hall.

Directors
Those responsible for the management and administration of the charity are the directors of the charitable company. The Trustees during the year were: -

- David Taylor: Chairman
- : Andrew Penman Treasurer
- :Ann Henderson Company Secretary
- John Henderson: Deputy
-

Trustee's responsibility for the financial statements
Company law requires the Trustees (the company directors) to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Association and of the profit and loss of the Association of that period.

DIRECTOR'S REPORT (CONTINUED)

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The financial comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

In preparing those financial statements the Trustees are required to:

-select suitable accounting policies and then apply them consistently;
-make judgements and estimates that are reasonable and prudent; and
observe the methods and principles in the Charities SORP;
-prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
-state whether applicable accounting standards and statements of recommended practice have been followed , subject to any material departures disclosed and explained in the financial statements .

The Trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' Report. And ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Financial Position

The Trustees are satisfied with the performance of the charity during the year and the position at 31st December 2025, considers that the Trust is in a good position to continue its activities during the coming year and that the Trust's assets are adequate to fulfil its obligations.

The Statement of Financial Activities shows a net inflow of resources amounting to £61 (2024 £1074 inflow) and the net assets are £84530 (2024 £84469) at the year-end. Grant income allowed the setup and purchase of the local community hall which operates for the benefit of the local community. Urgent repairs were carried out in this year resulting in an increased outflow of resources.

Reserves Policy and Risk Management

Revenue surpluses brought forward (if any) from previous years will be made available if there is a shortfall. The Trustees aim to preserve the current level of income and keep expenditure as low as possible. The Trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate those risks.

DIRECTOR'S REPORT (CONTINUED)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approval

This report was approved by the board of directors and trustees on 14/9/2026
and signed on its behalf.

SIGNED David Taylor

Chairperson
Mr D Taylor

Shieldhill Youth/Community Hall Project

Period ENDED 31 December 2025

INDEPENDENT EXAMINERS REPORT TO THE MEMBERS OF Shieldhill Youth/Community Hall Project

I report on the accounts of the charity for the period ended 31 December 2025 which are set out on pages 7 to 13.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
    - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Connal FCCA
1 McKenzie Place
Falkirk.
FK1 5UJ

Signed John Connal

Shieldhill Youth/Community Hall Project

STATEMENT OF FINANCIAL ACTIVITIES

Period ENDED 31ST December 2025

	Notes	Unrestricted Fund 2025 £'s	2024 £'s
Incoming Resources			
Grants & Similar Income	2	1900	1664
Operating Activities – Objects	3	1160	940
- Generating Funds	4	1160	1637
Investment Income	5	0	0
Other Income	5	0	0
Total Incoming Resources		**4220**	**4241**
Resources Expended			
Costs of generating Funds	6	288	338
Charitable Expenditure – Objects	7	3608	2570
- Administration	8	263	259
Total Resources Expended		**4159**	**3167**
Net Incoming/ (outgoing) Resources		61	1074
Total Funds Brought Forward	11	**84469**	**83395**
Total Funds Carried Forward		**84530**	**84469**

The statement of financial activities includes all incoming resources and resources expended derived from continuing activities.

The notes on pages 10 to 13 form part of these accounts
Shieldhill Youth/Community Hall Project

BALANCE SHEET
YEAR ENDED 31ST December 2025

	Notes	Unrestricted Fund 2025	2024
		£'s	£'s
Fixed Assets			
Tangible Fixed Assets	12	83037	83324
Current Assets			
Debtors	9	0	0
Bank & Cash on hand		1752	1404
		1752	1404
Creditors: amounts falling due within one year	10	259	259
Net current assets/ Liabilities		1493	1145
Net Assets		84530	84469
Funds of the Charity	11	84530	84469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relation to small companies for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 395 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Shieldhill Youth/Community Hall Project

BALANCE SHEET (CONTINUED)

YEAR ENDED 31ST December 2025

These financial statements have been prepared in accordance with the provisions of section1A of the Financial Reporting Standard 102 " The Financial reporting standard applicable to UK and The Republic of Ireland" and the Companies Act 2006, The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Approved by the board of directors and trustees on 20/9/2026 and signed on behalf.

Signed David Taylor

The notes on pages 10 to 13 form part of these accounts.

Shieldhill Youth/Community Hall Project

NOTES TO THE ACCOUNTS

Period ENDED 31ST December 2025

1 Accounting Policies

1.1 Basis of preparation of accounts
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

1.2 Incoming Resources
Incoming resources are accounted for on a receivable basis.

1.3 Investment Income
Bank interest is included in the income and expenditure account on a receivable basis.

1.4 Recognition of liabilities
Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice 2005.

1.5 Resources Expended
The cost of generating funds comprises those costs directly attributable to fundraising activities.
Support costs include costs of running the services provided.

1.6 Fixed assets and depreciation
All tangible fixed assets are stated at cost less depreciation other than buildings which have not required to be depreciated in this period. Items of less than £100 are not capitalised. The trustee consider that the cost of a professional revaluation of the buildings would be prohibitive and have carried the value of these at historical cost.

1.7 Taxation
As a registered charity, the Trust is exempt from income and corporation tax to the extent that its income is applicable to charitable purposes only. Value Added Tax is not recoverable at this point by the charity and is, therefore, included in the relevant costs in the Statement of Financial Activities.

1.10 Funds structure policy

The charity maintains a general unrestricted fund which represents funds which are expendable at the discretion of the Trustees in furtherance of the objects of the charity.

1.12 Expenditure on management and administration
Administration expenditure includes all expenditure not directly related to the charitable activity or fundraising ventures. This included costs of renting and running the premises, staff salaries for administrative staff and accountant fees.

1.13 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the Trust.

2 Other Income

	2025 £'s	2024 £'s
Grants and donations	1900	1664
	1900	**1664**

3 Operating Activities- Objects

	2025 £'s	2024 £'s
Hall Lets	1160	940
	1160	**940**

4 Operating Activities- Generating Funds

	2025 £'s	2024 £'s
Fund Raising	1160	1637
	1160	**1637**

5 Investment Income

	2024 £'s	2023 £'s
Interest Received		
	0	**0**

Shieldhill Youth/Community Hall Project

NOTES TO THE ACCOUNTS (CONTINUED)

Period ENDED 31ST December 2025

6 Costs of generating funds

	2025 £'s	2024 £'s
Fund Raising costs	0	0
Depreciation	288	338
	288	**338**

7 Charitable Expenditure – Objects

	2025 £'s	2024 £'s
Bank Charges	22	12
Insurance	492	460
Training	0	0
Heat Light & Repairs	1080	2098
Repairs	2014	
	3608	**2570**

8 Administration

	2025 £'s	2024 £'s
Accountants Fee	263	259
	262	259

9 Debtors

	2025 £'s	2024 £'s
Sundry debtors	0	0
	0	0

NOTES TO THE ACCOUNTS (CONTINUED)

Period ENDED 31ST December 2025

10 Creditors: amounts falling due within one year

	2025 £'s	2024 £'s
Accruals	259	259
Other taxes and social security costs	0	0
	259	259

11 Statement of Funds

	At 31st December 2024 £'s	Income £'s	Expenditure £'s	At 31st December 2025 £'s
Unrestricted Funds	84469	4220	4159	84530
Restricted Funds	0	0	0	0
Total Funds	84469	4220	4159	84530

12 Fixed Assets

	2025 £'s
Opening balance	**83325**
Additions	0
Deprecation Charge	(288)
Closing balance	**83037**

Transition to FRS 102 no Adjustment were required during transition to FRS102 on 1/1/2017, however the readers attentions is drawn to note 1.6 which explains that buildings are held at historical cost as the charity has no funds to be able to have these professionally revalued. Land and buildings Value is £81411

Shieldhill Youth/Community Hall Project

Statement of cash flows for year ended 31st December 2025

	2025	2024
Net Movement of Funds	£ 61	£(843)
Add Back Depreciation	£288	£338
Increase(decrease) in creditor sand fixed assets	£0	£(0)
Cash (used)/generated In Operating activities	**£349**	**£(505)**
Cash flows from investing activities	**£0**	**£0**
Cash flows from financing activities	**£0**	**£0**
Increase or (decrease) In cash and cash Equivalents in year	**£349**	**£(505)**
Cash & Cash Equivalents At start of year	**£1403**	**£1909**
Total cash and cash Equivalents at end Of year	**£1752**	**£1404**