

**THE MOVING HORIZONS TRUST**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED**  
**31<sup>ST</sup> MARCH 2025**

**CHARITY NUMBER: SC009322**

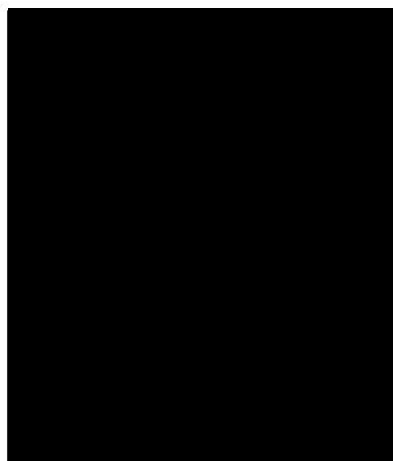
## THE MOVING HORIZONS TRUST

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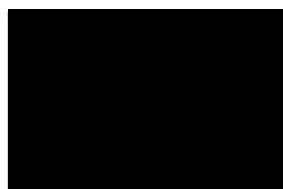
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**THE MOVING HORIZONS TRUST**  
**LEGAL AND ADMINISTRATIVE INFORMATION**

**TRUSTEES**



**REGISTERED OFFICE**



**BANKERS**

Royal Bank of Scotland,  
88 Main Street,  
Rutherglen,  
GLASGOW,  
G73 2JA.

**INDEPENDENT EXAMINER**

T. Murphy & Company, C.A.,  
Cape House,  
59 Admiral Street,  
GLASGOW,  
G41 1HP.

**CHARITY NUMBER**

SC009322

**THE MOVING HORIZONS TRUST**  
**CHARITY NUMBER – SC009322**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The Trustees of The Moving Horizons Trust present their report and financial statements for the year ended 31<sup>st</sup> March 2025. The Trustees who served during the year and up to the date of this report are set out on page 1.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing Document**

The charity is controlled and governed by its constitution. The charity is a registered Scottish Charity, number SC009322.

### **Appointment of Trustees**

The Trustees shall be entitled, by way of resolution passed by a unanimous vote at a meeting of Trustees, to appoint any individual as a Trustee.

## **ORGANISATION & STRUCTURE**

The Board of Trustees administers the charity. A project manager is appointed by the trustees to manage the day to day operations of the charity with endorsement from the trustees.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The charity exists to:

- To own properties which people with a learning disability can be supported to live in, whilst Mainstay Trust Limited operates the day to day running of these homes.

## **ACHIEVEMENT AND PERFORMANCE**

During the year under review the Trustees are of the opinion that the charity satisfied the objective of exercising its principal activity.

## **FINANCIAL REVIEW**

### **Risk Management**

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**THE MOVING HORIZONS TRUST**  
**CHARITY NUMBER – SC009322**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Reserves Policy**

The policy of the Trustees is to apply the net available income to help people with learning disabilities. It is not the intention that the Trust should maintain surplus reserves and they will be utilised when necessary to further the Trust's objectives.

**General Reserves**

At the year end the charity held £1,304,484 (2024: £1,332,101) of unrestricted general reserves.

**Plans for future periods**

It is the aim of the charity to continue managing & maintaining the properties for people with learning disabilities in order to satisfy its primary objective.

**Related parties**

The Moving Horizons Trust owns Daniel House which is let to Mainstay Trust Limited. The Moving Horizons Trust and Mainstay Trust Limited share common trustees. Transactions between the companies in the year are detailed in the notes to these financial statements.

**THE MOVING HORIZONS TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources to the charity for that year. In preparing these financial statements the Trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

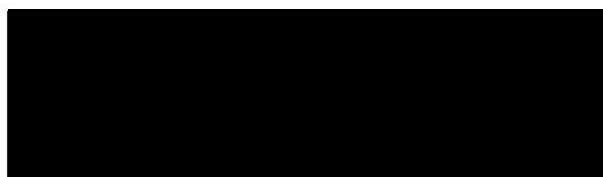
The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity to ensure that the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulation 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**APPROVAL**

This report was approved by the trustees on 28th October, 2025 and signed on its behalf.

**On behalf of the Board**

**Trustee**



**THE MOVING TRUST HORIZONS TRUST**  
**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED**  
**FINANCIAL STATEMENTS OF THE MOVING HORIZONS TRUST**

I report on the accounts for the year ended 31<sup>st</sup> March 2025, which are set out on pages 2 to 13.

**Respective Responsibilities of Trustees and Independent Examiner**

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006. The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under Section 44(1) (c) of the Act, whether particular matters have come to our attention.

**Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on whether the accounts present a 'true and fair view'.

**Independent Examiner's Statement**

In the course of my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that in any material respect the requirements:

- proper accounting records and kept in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
T MURPHY & COMPANY  
CHARTERED ACCOUNTANTS  
CAPE HOUSE  
59 ADMIRAL STREET  
GLASGOW  
G41 1HP

20<sup>th</sup> October, 2025

**THE MOVING HORIZONS TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	<u>Notes</u>	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>2025 Total</u>	<u>2024 Total</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Incoming resources from generating funds:</b>					
Voluntary Income	2	18,756	-	18,756	18,035
Activities for generating funds	3	10,975	-	10,975	13,996
Investment income	4	2,161	-	2,161	2,446
<b>Total incoming resources</b>		<u>31,892</u>	<u>-</u>	<u>31,892</u>	<u>34,477</u>
<b>Resources expended</b>					
Cost of generating funds:					
Charitable activities	5	40,753	-	40,753	64,930
Other expenditure	6	18,756	-	18,756	18,035
<b>Total resources expended</b>		<u>59,509</u>	<u>-</u>	<u>59,509</u>	<u>82,965</u>
<b>Net incoming/(outgoing) resources for the year</b>		<b>( 27,617)</b>	<b>-</b>	<b>( 27,617)</b>	<b>( 48,488)</b>
Total funds brought forward		<u>1,332,101</u>	<u>-</u>	<u>1,332,101</u>	<u>1,380,589</u>
<b>Total funds carried forward</b>		<u>1,304,484</u>	<u>-</u>	<u>1,304,484</u>	<u>1,332,101</u>

All of the above amounts relate to continuing activities

The notes on pages 8 to 13 form an integral part of these financial statements

**THE MOVING HORIZONS TRUST**  
**BALANCE SHEET – 31<sup>ST</sup> MARCH 2025**

	<u>NOTES</u>	<u>2025</u>		<u>2024</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>FIXED ASSETS</b>	12		1,153,259		1,153,601
<b>CURRENT ASSETS</b>					
Debtors	8		-		-
Cash at bank and on hand		<u>151,999</u>		<u>179,238</u>	
		<u>151,999</u>		<u>179,238</u>	
<b>CREDITORS: Amounts falling due</b>					
within one year	9	<u>774</u>		<u>738</u>	
<b>NET CURRENT ASSETS</b>			<u>151,225</u>		<u>178,500</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>			<u>1,304,484</u>		<u>1,332,101</u>
<b>FUNDS</b>					
Unrestricted income funds	11		<u>1,304,484</u>		<u>1,332,101</u>
<b>TOTAL FUNDS</b>			<u>1,304,484</u>		<u>1,332,101</u>

The financial statements were approved by the Trustees on 28<sup>th</sup> October, 2025 and signed on its behalf by

The notes on pages 8 to 13 form an integral part of these financial statements

**THE MOVING HORIZONS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**1 Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1 Accounting Convention**

The financial statements are prepared under the historical cost convention and in accordance with the Charities SORP: FRS102. The financial statements have further been prepared in accordance with the applicable UK Accounting Standards and the Charities Accounts (Scotland) Regulations 2006. The principal accounting policies adopted in the preparation of the financial statements are set below.

**1.2 Activity Based Reporting**

The trustees are of the opinion that the Charity has only one activity. Accordingly, no split of expenditure by activity has been given in the notes to these accounts.

**1.3 Incoming resources**

Voluntary income including donations, gifts and legacies and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when the donor specifies that the grant or donation must only be used in future accounting periods, or when the donor has imposed conditions which must be met before the Charity has unconditional entitlement.

Income from investments is included in the year in which it is receivable.

Income from charitable activities includes income received under contract or where entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**1.4 Resources expended**

Expenditure is recognised on an accruals basis when a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those incurred in the governance of the Charity and its assets and are primarily associated with constitutional and statutory requirements

**THE MOVING HORIZONS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (CONTD...)**

**1.4 Tangible fixed assets and depreciation**

Fixed assets are stated at cost less depreciation. The cost of minor additions are not capitalised.

Depreciation is provided at rates to write off the cost less residual value of each asset over its expected useful life as follows:-

Fixtures & Fittings	- 15% Written Down Value
Alarm	- 15% Written Down Value
Caravan	- 10% Written Down Value
Television	- 25% Written Down Value

**2 Voluntary Income**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
Legacy	-	-	-	-
Donations	18,756	-	18,756	18,035
	<u>18,756</u>	<u>-</u>	<u>18,756</u>	<u>18,035</u>

**3 Activities for generating funds**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
Property Rental Income	10,975	10,975	13,996

**4 Investment income**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
Bank interest received	2,161	2,161	2,446

**THE MOVING HORIZONS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (CONTD...)**

**5 Costs of charitable activities**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>Restricted</u> <u>Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
Heat & Light	-	-	-	-
Insurance	10,992	-	10,992	11,714
Repairs & Renewals	28,644	-	28,644	50,875
Accountancy	774	-	774	738
Depreciation	342	-	342	403
Sundry Expenses	1	-	1	1,200
	<u>40,753</u>	<u>-</u>	<u>40,753</u>	<u>64,930</u>

**6 Other expenditure**

	<u>Unrestricted</u> <u>Funds</u> <u>£</u>	<u>2025</u> <u>Total</u> <u>£</u>	<u>2024</u> <u>Total</u> <u>£</u>
Donations	<u>18,756</u>	<u>18,756</u>	<u>18,035</u>

**7 Trustees**

Employment costs

No salaries or wages have been paid to the Trustees during the year.

Expenses of the charity amounting to £nil were reimbursed to the Trustees during the year.

**8 Debtors**

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Sundry Debtors	<u>-</u>	<u>-</u>

**9 Creditors: Amounts falling due within one year**

	<u>2025</u> <u>£</u>	<u>2024</u> <u>£</u>
Accruals and deferred income	<u>774</u>	<u>738</u>

**THE MOVING HORIZONS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (CONTD...)**

**10 Analysis of assets between funds**

	<u>Unrestricted Funds</u> <u>£</u>	<u>Total Funds</u> <u>£</u>
<u>Fund balance at 31<sup>st</sup> March 2025 as represented by:</u>		
Fixed assets	1,153,259	1,153,259
Current assets	151,999	151,999
Current liabilities	( 774)	( 774)
	<u>1,304,484</u>	<u>1,304,484</u>

**11 Unrestricted Funds**

	<u>1<sup>st</sup> April 2024</u> <u>£</u>	<u>Incoming Resources</u> <u>£</u>	<u>Outgoing Resources</u> <u>£</u>	<u>31<sup>st</sup> March 2025</u> <u>£</u>
General Fund	1,332,101	31,892	(59,509)	<u>1,304,484</u>

Purpose of Unrestricted Funds

The General Fund can be used in accordance with the charitable objectives at the discretion of the Trustees.

THE MOVING HORIZONS TRUST  
NOTES TO THE ACCOUNTS – 31<sup>ST</sup> MARCH 2025

**12. FIXED ASSETS**

At Cost or Valuation:-

As At 1 <sup>st</sup> April, 2024	75,000	100,882	406,295	939	81,680	23,940	879	121,204	366,270	1,177,089
Disposals	-	-	-	-	-	-	-	-	-	-
As At 31 <sup>st</sup> March, 2025	75,000	100,882	406,295	939	81,680	23,940	879	121,204	366,270	1,177,089

Depreciation:-

As At 1 <sup>st</sup> April, 2024	-	-	-	933	-	21,722	833	-	-	23,488
Provided for during year	-	-	-	2	-	333	7	-	-	342
As At 31 <sup>st</sup> March, 2025	-	-	-	935	-	22,055	840	-	-	23,830

NET BOOK VALUE:-

As At 31 <sup>st</sup> March, 2025	75,000	100,882	406,295	4	81,680	1,885	39	121,204	366,270	1,153,259
As At 31 <sup>st</sup> March, 2024	75,000	100,882	406,295	6	81,680	2,218	46	121,204	366,270	1,153,601

**THE MOVING HORIZONS TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025 (CONTD...)**

**13 Related party transactions**

The Moving Horizons Trust owns Daniel House which is let to Mainstay Trust Limited. During the year, £nil was paid to the charity for rent of these premises (2024 - £nil). A value attributable to these donated services of £18,756 (2024 - £18,035) has been recorded in the financial statements.