

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2026
for
More Hope Foundation

Alexander Wood Accountants & Co Limited
119 Renfrew Road
Mirren Court One
Paisley
PA3 4EA

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for the Year Ended 31 May 2026

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The trustees present their report with the financial statements of the charity for the year ended 31 May 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The advancement of the arts, heritage, culture or science and racial harmony and teaching of languages.

The significant activities during the year was that of:

Summer outing took place in July 2025. Children went for a trip to Action Glen Adventure Park at Crieff Hydro Perthshire.

We went for a summer sports event in July at Pollok Country Park.

Other significant activities

1. Children and family skill development program/training.
2. Family support and food/Voucher distribution to children and families affected by high cost of living
3. Mental Health support to children and their families
4. Language development for children and young people
5. Social integration and networking activities (Cycling activities For children)
6. Drawing and Art class for children
7. Workshops and support programs for children and young people
8. Cultural Talk shows
9. Dancing
10. Adults sporting activities.

OBJECTIVES AND ACTIVITIES

Significant activities

Throughout the year, we organised a range of activities and programmes to support children, young people, and families in the community.

Summer and School Holiday Activities

On 12th July, 2025 children participated in a summer outing to Clyde Valley Family Park, providing opportunities for recreation, learning, and social interaction.

On 19th July, 2025 a summer sports event was held at Pollok Country Park, encouraging physical activity, teamwork, and healthy lifestyles.

September and October, 2025 and March 2026 holidays, Children and young people participated in school holiday events during which prizes were awarded

Other Weekly Significant Activities

Children and family skills development programmes and training sessions.

Baking and cooking classes.

Family support initiatives, including food and voucher distribution for children and families affected by the rising cost of living.

Mental health support services for children and their families.

Language development programmes for children and young people.

Social integration and networking activities, including cycling programmes for children.

Drawing and art classes for children.

Workshops and support programmes for children and young people.

Cultural talk shows and community engagement events.

Dance classes and cultural performances.

Adult discussion and community support sessions.

Access to Work training and employability support programmes.

These activities contributed to the organisation's mission of promoting community wellbeing, cultural understanding, personal development, and social inclusion.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC45626

Principal address

67 Yate Street

Glasgow

G31 4AQ

Trustees

Mr Ifeanyi Nwankwo

Mr Emmanuel Offor

Ms Karina Dolak

Mr Jude Nwaka (appointed 1.5.26)

More Hope Foundation

Report of the Trustees
for the Year Ended 31 May 2026

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr Raphael Olayide FAIA
Alexander Wood Accountants & Co Limited
119 Renfrew Road
Mirren Court One
Paisley
PA3 4EA

Approved by order of the board of trustees on 11 September 2026 and signed on its behalf by:

Mr Ifeanyi Nwankwo - Trustee

Independent examiner's report to the trustees of More Hope Foundation

I report to the charity trustees on my examination of the accounts of More Hope Foundation (the Trust) for the year ended 31 May 2026.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Raphael Olayide FAIA

Alexander Wood Accountants & Co Limited
119 Renfrew Road
Mirren Court One
Paisley
PA3 4EA

11 September 2026

More Hope Foundation

Statement of Financial Activities
for the Year Ended 31 May 2026

	Notes	31.5.26 Unrestricted fund £	31.5.25 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>61,261</u>	<u>41,308</u>
EXPENDITURE ON			
Other		<u>74,942</u>	<u>44,309</u>
NET INCOME/(EXPENDITURE)		(13,681)	(3,001)
RECONCILIATION OF FUNDS			
Total funds brought forward		11,118	14,119
TOTAL FUNDS CARRIED FORWARD		<u><u>(2,563)</u></u>	<u><u>11,118</u></u>

The notes form part of these financial statements

More Hope Foundation

Balance Sheet

31 May 2026

	Notes	31.5.26 Unrestricted fund £	31.5.25 Total funds £
FIXED ASSETS			
Tangible assets	4	496	745
CURRENT ASSETS			
Cash at bank		5,934	38,983
CREDITORS			
Amounts falling due within one year	5	(500)	(500)
NET CURRENT ASSETS		<u>5,434</u>	<u>38,483</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,930	39,228
CREDITORS			
Amounts falling due after more than one year	6	(8,493)	(28,110)
NET ASSETS		<u>(2,563)</u>	<u>11,118</u>
FUNDS	7		
Unrestricted funds		<u>(2,563)</u>	<u>11,118</u>
TOTAL FUNDS		<u>(2,563)</u>	<u>11,118</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 September 2026 and were signed on its behalf by:

Mr Ifeanyi Nwankwo - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2026

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2026 nor for the year ended 31 May 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2026 nor for the year ended 31 May 2025.

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	41,308
EXPENDITURE ON	
Other	44,309
NET INCOME/(EXPENDITURE)	(3,001)
 RECONCILIATION OF FUNDS	
Total funds brought forward	14,119
TOTAL FUNDS CARRIED FORWARD	11,118

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2025 and 31 May 2026	9,797
DEPRECIATION	
At 1 June 2025	9,052
Charge for year	249
At 31 May 2026	9,301
NET BOOK VALUE	
At 31 May 2026	496
At 31 May 2025	745

Notes to the Financial Statements - continued
for the Year Ended 31 May 2026

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.26	31.5.25
	£	£
Other creditors	500	500
	<u>500</u>	<u>500</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.26	31.5.25
	£	£
Other creditors	8,493	28,110
	<u>8,493</u>	<u>28,110</u>

7. MOVEMENT IN FUNDS

	At 1.6.25	Net movement in funds	At 31.5.26
	£	£	£
Unrestricted funds			
General fund	11,118	(13,681)	(2,563)
	<u>11,118</u>	<u>(13,681)</u>	<u>(2,563)</u>
TOTAL FUNDS	<u>11,118</u>	<u>(13,681)</u>	<u>(2,563)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	61,261	(74,942)	(13,681)
	<u>61,261</u>	<u>(74,942)</u>	<u>(13,681)</u>
TOTAL FUNDS	<u>61,261</u>	<u>(74,942)</u>	<u>(13,681)</u>

Comparatives for movement in funds

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
Unrestricted fund			
	14,119	(3,001)	11,118
	<u>14,119</u>	<u>(3,001)</u>	<u>11,118</u>
TOTAL FUNDS	<u>14,119</u>	<u>(3,001)</u>	<u>11,118</u>

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	41,308	(44,309)	(3,001)
TOTAL FUNDS	<u>41,308</u>	<u>(44,309)</u>	<u>(3,001)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.24 £	Net movement in funds £	At 31.5.26 £
Unrestricted fund	14,119	(16,682)	(2,563)
TOTAL FUNDS	<u>14,119</u>	<u>(16,682)</u>	<u>(2,563)</u>

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	102,569	(119,251)	(16,682)
TOTAL FUNDS	<u>102,569</u>	<u>(119,251)</u>	<u>(16,682)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2026.

Detailed Statement of Financial Activities
for the Year Ended 31 May 2026

	31.5.26 £	31.5.25 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	59	745
Grants	61,202	40,563
	61,261	41,308
Total incoming resources	61,261	41,308
EXPENDITURE		
Other		
Hire of plant and machinery	4,945	-
Support costs		
Management		
Insurance	775	775
Volunteer cost	4,335	3,117
Telephone	996	905
Postage and stationery	4,074	1,075
Promotional Activities	3,600	3,600
Event costs	41,468	23,121
Venue hire	6,111	4,835
Donations	7,513	5,948
Depreciation of tangible and heritage assets	250	250
	69,122	43,626
Finance		
Bank charges	75	83
Governance costs		
Accountancy and legal fees	800	600
	74,942	44,309
Total resources expended	74,942	44,309
Net expenditure	(13,681)	(3,001)