MRS M G R DYMOCK'S TRUST
SCOTTISH CHARITY NUMBER: SC037599
HMRC CHARITY REFERENCE: CR62659
TRUST ACCOUNT FOR THE YEAR TO 5 APRIL 2026

INTRODUCTION

TRUST DEED	Will by Margaret Gillon Reay Dymock, dated 31 January 2002 and recorded in the Books of Council and Session on 17 April 2003.
	Minute of Resignation by Mrs Shona Robertson Geddes dated 26th September 2017 and recorded in the Books of Council & Session on 28th September 2017.
CURRENT TRUSTEES	David James Irving Geddes, c/o Irving Geddes WS 25 West High Street, Crieff, Perthshire, PH7 4AU
BENEFICIARIES	Marie Curie Cancer Care Marie Curie House, 29A Albany Street, Edinburgh, EH1 3QU
	The British Heart Foundation 14 Fitzhardinge Street, London, W1H 4DH
	MacMillan Cancer Relief 9 Castle Terrace, Edinburgh, EH1 3QU
	The Perthshire Abandoned Dogs Society Forteviot Kennels, Forteviot, Perthshire, PH2 9BS
PROFESSIONAL ADVISERS	<u>Investment Managers</u> Rathbones George House 50 George Square Glasgow G2 1EH Telephone No: 0141 248 4311
	<u>Solicitors</u> Messrs Irving Geddes WS Solicitors 25 West High Street Crieff Perthshire PH7 4AU Telephone No: 01764 653771

MRS M G R DYMOCK'S TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR 6 APRIL 2025 TO 5 APRIL 2026

Charity Name and Number

Mrs M G R Dymock's Trust
Scottish Charity Number SC037599
HMRC Reference Number CR62659

Principal Address

c/o Irving Geddes WS
25 West High Street
Crieff
Perthshire PH7 4AU

Current Trustees

David James Irving Geddes, Irving Geddes WS, 25 West High Street, Crieff, PH7 4AU

Governing Document

The Trust is an unincorporated Trust constituted by the Will of the late Mrs Margaret Gillon Reay Dymock, dated 31 January 2002 and recorded in the Books of Council and Session on 17 April 2003 and Deed of Assumption and Conveyance, dated 21 April 2011 and recorded in the Books of Council and Session on 22 April 2011.

Legal Advisers

Irving Geddes WS Solicitors
25 West High Street
Crieff
Perthshire PH7 4AU

Investment Managers

Rathbones
George House
50 George Square
Glasgow G2 1EH

Independent Examiner

Ian Bilsland
Drummond Laurie Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ

MRS M G R DYMOCK'S TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR 6 APRIL 2025 TO 5 APRIL 2026

History and Objectives of the Trust

The Trust was established by the Will of the late Mrs Margaret Gillon Reay Dymock, dated 31 January 2002 and recorded in the Books of Council and Session on 17 April 2003.

The terms of the Trust direct the Trustees to distribute the annual income of the Trust to the nominated charitable beneficiaries in such proportions as they may determine in their sole discretion.

Recruitment and Appointment of Trustees

Trustees are assumed (and resign) with the consent of the existing Trustees, under Section 3 of the Trusts (Scotland) Act 1921 and Section 13 of the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990.

Trustees Remuneration, Expenses and Transactions

No expenses were paid to the Trustees and no transactions were undertaken between the charity and the Trustees or any person connected to the Trustees during the period.

The Trust retained Messrs Irving Geddes WS fee for legal services rendered during the previous year. The Trustees, David James Irving Geddes is a Partner of the firm of Irving Geddes WS, the Legal Adviser to the Trustees. Fees of £3,254 were paid to Irving Geddes WS for all work carried out from 6 April 2024 to 5 April 2025.

Review of Financial Position and Activities During the Year

The Charity's gross income, excluding funds released from investments, amounted to £10,125 (2025: £11,246) in this reporting period and was generated solely from investments held by the charity. Gross expenditure in Unrestricted Funds amounted to £17,863 (2025: £ 17,054).

Donations totalling £9,500 were made to Marie Curie, The British Heart Foundation, McMillan Cancer Relief and Perthshire Abandoned Dog Society in the year to 5th April 2026.

The value of the investment portfolio increased by approx 17.85% from £434,569 to £512,132, in light of the current economic situation, the Trustees are satisfied with the financial position at the year end.

Investment Policy & Performance

The Trustees have instructed Rathbones (formerly Speirs & Jeffrey) Stockbrokers Ltd to manage the Trust funds on a discretionary basis. The Trustees have advised that they are prepared to accept a medium level of risk and Rathbones Stockbrokers are instructed to seek both capital and income growth.

Policy for Donations

The Trustees are guided by the wishes of the Settlor in determining donations to be made, if any, (as indicated in the Trust Deed). In considering the extent of donation to be made, the Trustees donate a maximum total amount of the Trust's annual income receipts.

MRS M G R DYMOCK'S TRUST

TRUSTEES' ANNUAL REPORT

FOR THE YEAR 6 APRIL 2025 TO 5 APRIL 2026

Reserves Policy

The Trustees' policy is to disburse up to the whole of the net income in donations and to utilise the free reserves in any years of deficit.

Deficit

There were no funds in deficit during the financial year.

Donated Facilities and Services

There were no donated facilities or services in this financial year.

Plans for the Future

The Trustees intend to continue making donations in a similar way to the recent past, retaining flexibility on the scale of donations and restricting these to available income.

Risk Management

The Trustees have considered the risks to which the charity is exposed. These relate in the main to investment management and have been ameliorated by the employment of an investment manager. Another risk to which the charity is exposed is fraud. However, the Trustees consider the low level of donations made by the charity reduces this risk. In addition, at least one of the Trustees will have some knowledge of any chosen charitable body to which a donation is made. The Trustees also protect against the risk of financial mismanagement by the appointment of Solicitors, who are bound by the Law Society of Scotland Solicitors' Accounts Rules in relation to their client monies, to carry out the day to day administration of the Trust in compliance with regulations governing charities.

Approved by the Trustees and signed on their behalf by

David James Irving Geddes
Trustee
Date: 15.9.26

Independent examiner's report to the Trustees of
Mrs M G R Dymock's Charitable Trust

I report on the accounts fo the charity for the period from 6 April 2025 to 5 April 2026 which are set out on pages 1 to 7.

Respective responsibilities of trustees and examiner
The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulation does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulation 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In the course of my examination, no matter has come to my attention:-
1. which gives me reasonable cause to believe that in any material respect the requirements:

-to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

-to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Bilsland
For and on behalf of Drummond Laurie
Chartered Accountants
Algo Business Centre
Glenearn Road
Perth PH2 0NJ
Date:

MRS M G R DYMOCK'S TRUST
TRUST ACCOUNT FOR THE YEAR 06 APRIL 2025 TO 05 APRIL 2026
STATEMENT OF RECEIPTS AND PAYMENTS

	2026	2025
RECEIPTS		
Receipts from investments		
Dividends from UK Companies	4,639	5,288
Overseas Income	3,785	3,530
Unit Trust/OEIC Interest	1,701	2,427
Miscellaneous Income	-	-
	10,125	11,246
Proceeds from sale of investments	26,719	83,662
TOTAL RECEIPTS	**36,844**	**94,908**
PAYMENTS		
Donations relating directly to charitable activities		
Marie Curie Cancer Care	2,500	2,500
The British Heart Foundation	2,500	2,500
MacMillan Cancer Relief	2,000	2,000
The Perthshire Abandoned Dogs Society	2,500	2,500
	9,500	9,500
Governance costs		
Messrs Irving Geddes, legal fees for previous year per assessment by Law Accountant	3,254	2,978
Law Accountant Assessment Fee	163	149
Independent Examiner - for previous year	600	288
Investment management costs	4,345	4,139
	8,363	7,554
Purchase of investments	23,039	77,979
TOTAL PAYMENTS	**40,902**	**95,033**
SURPLUS/DEFICIT FOR PERIOD	(4,058)	(124)

All funds are unrestricted

Messrs Irving Geddes WS, a firm in which the Trustee is a partner,
received £3,254 in respect of legal services rendered to the Trust for the year 2024 - 2025

MRS M G R DYMOCK'S TRUST
TRUST ACCOUNT FOR THE YEAR 06 APRIL 2025 TO 05 APRIL 2026
STATEMENT OF BALANCES AS AT YEAR END

	2026	2025
Bank and cash in hand	£	
Opening balances	10,403	10,527
Surplus/Deficit for year	(4,058)	(124)
Closing balances	6,345	10,403

Investments		
Market value at start of year	434,569	449,130
Purchase of Investments	23,039	77,979
Sale of Investments	(26,719)	(83,662)
Increase/decrease in market value	81,243	(8,878)
Market value at end of year	512,132	434,569

All funds are unrestricted

Approved by the Trustees and signed on their behalf by

David James Irving Geddes
Trustee
Date: 15.9.26