Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Meadows Festival Edinburgh

Scottish Charity No – SC051609

Annual Report and Financial Statements for the year ending 31st December 2025

Meadows Festival Edinburgh is a Scottish Charitable Incorporated Organisation, registered with OSCR (Office of the Scottish Charity Regulator) on 23 February 2022. Registration number SC051609.

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Trustees' Annual Report

The trustees take pleasure in presenting their report together with the financial statements for the year ended 31 December 2025.

Members who served during 2025

The AGM for the charity takes place every year during March. At the AGM in 12th March 2025, the following trustees were elected for the respective roles:

- Lee Highet - Co-convenor
- Andy Devenport - Co-convenor
- Tom Beevers - Vice Convenor
- Aaron Wallaker - Trustee
- Liz Highet - Trustee
- Alan Fortune - Trustee
- Elspeth Spalding - Trustee (onboarded as a trustee on 29th August 2025)
- Emma Louise Connell - Trustee
- Catriona Arends - Secretary
- Simarjot Luthra - Treasurer

Trustees who stepped down during the year

The following trustees stepped down on 12th March 2025 at the AGM.

- Neil Saddington - Trustee
- Kasia Naicker - Trustee

Structure, Governance and Constitution

Meadows Festival Edinburgh (MFE) is a Scottish Charitable Incorporated Organisation (SCIO) and was registered with OSCR on 22nd February 2022.

MFE was established to replace a former unincorporated association, the Meadows Festival Association, charity reference number SC017116, which was dissolved. The activities previously carried out by MFA, namely the organisation of the annual event known as the 'Meadows Festival' are now being carried out by MFE. All assets and liabilities were transferred to MFE.

Appointment of trustees

Trustees are re-elected at the annual general meeting and additional trustees may be elected at any time during the year. There must be a minimum of three and a maximum of twelve trustees.

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Objectives and Activities Charitable purposes

The organisation is established for charitable purposes only as follows:

- The advancement of the arts by providing opportunities for creativity and artistic development in the area of benefit.
- The advancement of community development by:
    1. Networking with other community organisations to encourage participation in the Meadows Festival and to create community and volunteer opportunities in the area of benefit.
    2. Provide social, cultural and sporting facilities and activities, including events for all ages, abilities and socio-economic background within the area in benefit.
- The Meadows Festival Edinburgh shall be non-party in politics, non-sectarian in religion and charitable in nature.
- To achieve higher visibility

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

TRUSTEES' OVERVIEW

The 2025 festival marked 50 years of Meadows Festival showcasing its longevity, and its importance in the local community as it grows year-on-year. It continues to be largely volunteer operated, offering its attractions free of cost, to all ages and demographics. The year saw the introduction of the Wellbeing area, offering yoga, massage, and pilates classes in line with the charity's ethos. It saw the introduction of a new collaboration with Wuthering Heights which saw over 500 participants across different demographics taking part in a dance flash mob.

The 2025 festival, centred around the 50th anniversary, saw a significant increase in planning, with increasing collaboration, more performance acts, a wider range of music genre offering and a 30% increase in stall numbers. However, despite the celebrations, the event was met by poor weather conditions for attracting the general public for the festival offerings. Despite a 14.6% increase in stalls income, the external costs remained high across site, production, insurance and licenses. The charity, aware of the rising costs, prioritised mission ahead of profitability given that it was under our risk appetite. It was noted that repetition of such excess expenditure, would not be sustainable in the long term, and the organisation would look to downsize on their operations.

The festival in itself is a volunteer run, from the planning all year round, setting up to winding down the site on the days leading up to the festival and after. Given the nature of the festival, a major challenge has been to retain long term volunteers with organisational knowledge over the recent years. In order to offset the lack of long-term volunteers the organisation has seen an increase in on-day volunteers and increased our partnership with various corporate volunteers who help with the set-up and take down of the site alongside hire professionals to set-up fencing and provide some professional services on the day of the festival, so that the trustees can focus on running a smooth and safe festival. This has resulted in an increase in costs, from setting up fencing, providing clean toilets, including change in bins.

The trustees recognise a future downscale in operations would be a suitable approach to meet the costs, and keep the festival financially sustainable.

Financial summary and reserves policy

The 2025 festival continued to streamline financial operations and management of the organisation. The year before saw us catch-up with a backlog of accounts, and create a more focused approach in controlling finances. As the organisation establishes its financial committee, there are changes in expenditure and revenue categories which accurately represent the operations of the organisation. A note to the reader, the labelling of the categories has changed as the organisation moves towards a more streamlined & representative accounting structure, for e.g.: revenue from our partner Stewart Brewing were shown under the category of "sponsorship and grants" in 2024 as compared to standalone category in 2025, and "Insurance" was categorised under 'Site' in 2024, whereas it had it's standalone category in 2025.

Despite the ever-increasing pressure towards costs, the festival saw a decrease in our receipts, as compared to our payments, resulting in a deficit for the year. The trustees are aware of the increasing deficit, and have urged it to be the primary concern for longevity of the charity at current scale of operations.

To compete with rising costs, and the grandiose celebrations, the organisation restructured its stall fees, and bar partnership with Stewart Brewing. MFE realises the objective of serving the community, and that the community stall holders should not bear the cost for it. The 2025 festival saw an additional 32 stallholders take part, increasing income to nearly £42k as compared to £36.5k in 2024, representing approximately 82% of the total revenue.

The festival generated total receipts of £50,880 against payments of £56,068, resulting in a deficit of £5,188 for the year. All funds were unrestricted, with no restricted funding received during the period.

The charity does not have a formal reserve policy however it recognises the stallholders play a major part in generating revenue and attracting the public over the years. Based on the historic figures, stallholders generate about 75 - 80% of the annual income which is used to fund the festival of the same year, it is recognised by the trustees to maintain about 25% of the festival cost as reserve as a good practice.

Revenue

The largest revenue stream was stall income, which generated £41,848 representing 82% of total receipts. Bar sales contributed £5,191, while grants and sponsorship brought in £2,000. Donations were modest at £244 as compared to £1079 of previous year. Licence fees and miscellaneous income accounted for the remainder.

The 2025 festival marked 50 years of Meadows Festival, with the introduction of the Wellbeing area and the Wuthering Heights collaboration attracting significant attendance. However, these new initiatives did not generate proportional additional revenue in their inaugural year, as they were positioned primarily to enhance community engagement rather than as standalone commercial ventures.

Expenditure

Site costs represented the largest expense category at £31,314 (56% of total payments), reflecting venue and setup requirements. Production costs of £7,246 and licensing fees of £4,262 were the next significant items. Insurance (£3,774), administration and management (£3,714), and advertising (£1,524) rounded out the major expense categories.

Financial Position

The deficit of £5,188 reflects the investment made in expanding the festival's community offerings and reach. The trustees are aware of the need to balance enhanced programming with financial sustainability and will review cost structures, revenue opportunities and festival offerings for the 2026 festival.

Lee Highet

Lee Highet

Chair of Trustees

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Statement of Receipts & Payments for the year ending 31st December 2025

	Unrestricted funds (£)	Restricted funds (£)	Total current period (£)	Previous year (£)
Receipts	**2025**	**2025**	**2025**	**2024**
Bar	£5,191.00	-	5,191.00	-
Donations	244.17	-	244.17	1,079.17
Grants & Sponsorship	2,000.00	-	2,000.00	8,483.00
Licences	500.00	-	500.00	-
Miscellaneous	1,097.48	-	1,097.48	750.98
Stalls	41,847.51	-	41,847.51	36,520.00
Admin & Management	-	-	-	1,344.50
Advertising	-	-	-	354.00
Production	-	-	-	122.40
Site	-	-	-	3,804.37
Transport	-	-	-	1,174.48
Total Receipts	**50,880.16**	**-**	**50,880.16**	**53,630.90**

Meadows Festival Edinburgh is a Scottish Charitable Incorporated Organisation, registered with OSCR (Office of the Scottish Charity Regulator) on 23 February 2022. Registration number SC051609.

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Statement of Receipts & Payments for the year ending 31st December 2025

	Unrestricted funds (£)	Restricted funds (£)	Total for the period (£)	Previous year (£)
Payments	**2025**	**2025**	**2025**	**2024**
Admin & Management	3,714.16		3,714.16	3,230.82
Advertising	1,523.69	-	1,523.69	771.11
Insurance	3,773.94	-	3,773.94	-
Licences	4,262.40	-	4,262.40	4,481.00
Miscellaneous	1,176.50	-	1,176.50	828.72
Production	7,245.84	-	7,245.84	12,157.33
Site	31,314.10	-	31,314.10	29,257.41
Stalls	-	-	-	230.00
Storage	414.23	-	414.23	2,516.25
Transport	2,643.49	-	2,643.49	3,399.91
Donations	-	-	-	300.00
Total Payments	**56,068.35**	**-**	**56,068.35**	**57,172.55**
Surplus/(Deficit) for year	(5,188.19)	-	(5,188.19)	(3,541.65)
Transfer between funds	-	-	-	-
Surplus/(Deficit) for the year	**(5,188.19)**	**-**	**(5,188.19)**	**(3,541.65)**

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Statement of Balances at 31st December 2025

	Unrestricted funds (£) 2025	Restricted funds (£) 2025	Total current period (£) 2025	Previous year (£) 2024
Opening Cash in Bank	14,780.35	-	14,780.35	18,322.00
Surplus/(Deficit) for the year	(5,188.19)	-	(5,188.19)	(3,541.65)
Closing Cash in Bank	9,592.16	-	9,592.16	14,780.35

Lee Highet

Lee Highet

Chair of Trustees

(24/10/2026)

Simarjot Singh Luthra

Simarjot Singh Luthra

Treasurer

(24/10/2026)

Meadows Festival Edinburgh is a Scottish Charitable Incorporated Organisation, registered with OSCR (Office of the Scottish Charity Regulator) on 23 February 2022. Registration number SC051609.

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Notes to the accounts for the year 31st December 2025

1. Basis of accounting

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the constitution.

2. Nature and purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the organisation.

3. Related party transactions

No remuneration was paid to any trustees or connected persons during the year. However trustee Alan Fortune is the owner of Castle Mains Farm which MFE use as a storage site all-year-round and pay for. Decisions regarding the farm are made independent of Alan.

4. Transfers between funds

There were no transfers between restricted and unrestricted funds during the period.

5. Conflicts of interests

Trustee, **Elspeth Spalding**, is also part of the Wuthering Heights setup. However, it is noted that she came onboard as a trustee post-festival, and no conflict of interest was required at the time of the festival and has no financial interest in either event.

Meadows Festival Edinburgh
Simarjot Singh Luthra
treasurer@meadowsfestival.co.uk
Meadows Festival Edinburgh is a SCIO, Charity Number SC051609
Meadowsfestival.co.uk

Independent Examiner's Report to the Trustees of Meadows Festival Edinburgh

I report on the accounts of the charity for the year ending 31st December 2025 which are set out in the pages above.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the following requirements have not been met.

● to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations

● to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

However I would add that it is very important that the Trustees Annual Report be improved in 2026 with particular regard to the written (narrative) sections. The narrative in the 2025 report is simply not as clear, concise and easy to understand as the average reader would reasonably expect. I will inform the trustees of this.

James Orr

Name: Mr. Jim Orr ACA

Date: 24/10/2026