REGISTERED COMPANY NUMBER: SC291663 (Scotland)
REGISTERED CHARITY NUMBER: SC045966

Report of the Trustees and

Financial Statements for the Year Ended 31 October 2025

for

The Melting Pot

Contents of the Financial Statements
for the Year Ended 31 October 2025

Report of the Trustees
for the Year Ended 31 October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The company's objects as stated in the Articles of Association are:

- to advance education

- to advance citizenship and community development; and

- to relieve unemployment

through a range of projects, initiatives and activities which stimulate and support social innovation.

Our vision: A society which has a vibrant, creative, resilient and effective social innovation community.

Our mission: Is to stimulate and support social innovation

About the Melting Pot

The Melting Pot is Scotland's Centre for Social Innovation. An inspiring community of people striving to make the world a better place.

There are three key business areas through which The Melting Pot seeks to stimulate and support social innovation.

- Coworking
- Good Ideas
- Consultancy

Our Activities

Our 2023-2028 strategic plan, encompasses five priorities for the next five years. These inform the framework for reporting.

- A collaborative ecosystem
- Embed community driven innovation in all initiatives
- Scale our impact
- Exchange of knowledge and expertise
- Ensure long-term sustainability

Collaborative Ecosystem

Robust Collaborative Network
- We launched Connected Hubs Scotland, bringing together 31 hubs and 56 you're connected members from across the country to strengthen collaboration, share learning and build a more connected community coworking network.
- Our Bridging Communities events continued to proactively connect diverse sectors, welcoming 307 attendees across four events in Glasgow and Edinburgh. These events were designed to spark collaboration, share learning and build meaningful cross-sector relationships.
- We delivered 61 public events in partnership with a wide range of organisations. Across these events, we intentionally designed opportunities for networking and collaboration using facilitated discussions and networking prompts to help participants build meaningful relationships and explore potential partnerships.
- We delivered consultancy work with the Law Society of Scotland, working beyond the third sector fostering dialogue and enabling meaningful cross-sector collaboration.

"The Melting Pot are a very skilled at getting the right mix of stimulating input with space to network and exchange" - Event attendee

Community-Driven Innovation

Community Engagement
- Delivered 35 member events, encouraging peer support knowledge exchange and social connection
- Established a member-led social committee, which organised and hosted social events to strengthen relationships and community connection
- Regular social gatherings such as members' lunch, 'lunch and learns', Potters' Problem Solving and Friday drinks.
- Annual occasions like European Coworking Day, International Women's Day, our Birthday and Christmas.

Resourceful Knowledge Hub
- Published 9 blog posts on our website resulting in 3,625 views

Scale Our Impact

"Really great programme. I have learned a lot. I feel it's just the beginning. The warmth and openness of The Melting Pot team has been really special and I hope to continue to work there and be part of the community." - Good Ideas Class Participant

Tangible Social Impact
- At year end, we had 365 coworking members, 94% of which work within social innovation
- Engaged 3,985 people in person through events, programmes and services
- Reached 95,773 people digitally through website, blog, newsletters and social media

Community Engagement
- Delivered 61 public events, with 798 attendees
- Delivered 35 member events, supporting learning, connection and wellbeing

Innovative Solutions
- Delivered the Good Ideas programme, supporting 28 social entrepreneurs through:
  - Good Ideas Class Programme (16 participants)
  - Good Ideas Catalyst (6 participants)
  - Good Ideas Camp (6 participants)
- Hosted a Good Ideas Showcase, welcoming 70+ attendees
- Delivered 3 consultancy projects, supporting organisations to strengthen skills and human capital

Knowledge Exchange

Knowledge Enrichment
- Delivered 61 public events covering themes including social innovation, creativity, wellbeing, sustainability and inclusion, with networking opportunities embedded in 100% of public events.
- Published 9 blog posts on our website resulting in 3,625 views

- Spoke at 8 different public events and podcasts sharing our social innovation approach

Member Empowerment
- Established a members committee to enable them to lead on the design and delivery of events relevant to our community

Long-Term Sustainability

Environmental Responsibility
- Continued our long-term Net Zero Action Plan.

Financial Resilience
- Delivered income-generating activity aligned with our mission through:
  - 2,561 venue hire bookings
  - 533 Desk for a Day bookings
  - 65 Virtual Office customers
- Launched a new consultancy offer and delivered 3 projects supporting organisational development and skills.
  - Law Society, Changeworks, Black Skies Blue
- We have had a challenging couple of years due to recovery from the pandemic, a move to new premises, rising operational costs and one off redundancy costs as part of a planned restructure. The leadership team are monitoring cashflow weekly and have worked hard to diversify income streams. There is a clear sales strategy in place which is increasing our core income. In addition we have introduced two new income streams through events and consultancy. With dedicated staff in these business areas we are working towards a better financial position for 2026 and beyond.
- The board are working closely with the Senior team to apply for grant funding in addition to the above to cover some core costs and enable us to rebuild our reserves in line with our reserves policy.

Resource Efficiency
- Completed a restructure of the team to ensure we have the right people in the right roles to deliver on our strategy
- Implemented the use of AI tools to improve efficiency in key areas such as financial reporting
- Carried out a Feasibility study to understand whether it would be viable to purchase our current building

Strategic Partnerships
- Worked with 44 partners across programmes, events, consultancy and networks
- Worked with a pool of 12 trusted consultants to co-deliver consultancy services

Long-Term Vision
- Board sub-groups continued to support the staff team to work towards our strategic aims.
- Built the Connected Hubs Network to increase our impact across Scotland.

OBJECTIVES AND ACTIVITIES
Message from CEO Helen Denny
Reflecting on the past year at The Melting Pot, we're proud to share some of our key achievements and moments that have defined our journey.

Strategic Growth and Leadership

Since launching our five-year strategy in November 2023, our ambition to position The Melting Pot as Scotland's flagship Centre for Social Innovation has continued to gather momentum. Over the past year, we have strengthened governance through the contribution of our trustees, sharpened our strategic focus on inclusive, place based enterprise, and diversified our income streams across consultancy, partnerships and national programmes. A significant milestone has been the formal launch and growth of Connected Hubs Scotland, a national network bringing together independent coworking hubs across urban, rural and island communities. We have increasingly stepped into a convening and connector role across Scotland's ecosystem, bridging sectors, geographies and communities to unlock collaboration and shared solutions to complex challenges.

Community Engagement and Events

Connection remains at the heart of what we do. Over the past year we have hosted and supported dozens of events, from member-led gatherings to large-scale cross sector conversations, welcoming hundreds of participants into our space and programmes. Our Bridging Communities series has continued to foster meaningful dialogue between entrepreneurs, social enterprises, funders, academics and public sector partners. We have also championed ethical enterprise and creative collaboration through initiatives such as our Buy Social Fair, spotlighting purpose-led businesses and encouraging conscious purchasing within our community. In partnership with Creative Edinburgh, we have supported emerging artists and creative practitioners, strengthening the intersection between culture and social innovation. Events such as Creative Collisions, delivered alongside Scottish Women in Business and Glasgow Girls Club, have created energising spaces for connection, visibility and peer support. Together, these collaborations ensure our community remains vibrant, values-driven and deeply connected across sectors.

Programmes and Enterprise Support

This year also saw the delivery of our Good Ideas programme, supporting 16 purpose led entrepreneurs to develop and test ventures rooted in lived experience and community need. Through structured workshops, peer learning and tailored support, participants strengthened their confidence, business models and impact pathways. Alongside this, Enterprise in Place was launched, a programme that models inclusive, locally-rooted enterprise support, working with community connectors in Glasgow, Lanarkshire and Dunoon to reduce barriers and widen access to entrepreneurship. Across all of our programmes, we remain focused on ensuring that people affected by the challenges in their communities are best placed to shape and lead the solutions.

Consultancy and Partnerships

A key development this year has been the launch and growth of our consultancy offer. Drawing on nearly two decades of experience in social innovation, community building and ecosystem development, we have begun working with clients including Changeworks and the Law Society of Scotland, supporting them with facilitation, strategy development and inclusive engagement approaches. This work not only generates sustainable income but also extends our influence beyond our immediate community sharing our expertise to strengthen systems change across sectors.

Commitment to Equity, Diversity and Inclusion
Our Equity, Diversity & Inclusion commitments remain central to our strategy. Across our programmes we have prioritised reducing barriers to participation, widening access to entrepreneurship and embedding inclusive design from the outset. This is not a standalone strand of work, it underpins how we design programmes, host events, build partnerships and shape our space.

Looking Ahead

As we move into the next phase of our strategy, our focus is clear:
- Strengthening Connected Hubs Scotland as a national collaborative network
- Deepening place-based enterprise support in underserved communities

OBJECTIVES AND ACTIVITIES
- Growing sustainable income streams through consultancy and partnerships
- Exploring our future space and long-term home
- Continuing to convene and connect Scotland's social innovation ecosystem

We remain deeply grateful to our members, partners, trustees and supporters who continue to shape this journey with us. Here's to another year of collaboration, innovation and community-led change.

Our Partners

We have had another exciting year or partnerships! Thank you to all our partners who enrich our work, offer interesting, diverse perspectives and contribute to a collaborative ecosystem.

Impact Snapshot

- 83% said that being a member of The Melting Post improved their productivity, giving them a focused environment and the motivation to get more done

"I find it inspiring to be able to work alongside the most innovative organisations and people in Scotland - really value having that connection"

- 83% had better work life balance

"Allows for an improved work life balance, better collaboration with remote colleagues in person, and has improved my network and connections by introducing me to people I wouldn't have otherwise met."

- 91% said that being a member of The Melting Post improved their network, helping them connect with people who share similar values and build more meaningful professional relationships.

FINANCIAL REVIEW
Financial review
Total income for the year was £440,969 (2024: £472.976) and expenditure totalled £533,969 (2024: £536,245) resulting in a deficit for the year of £93,000 (2024: £63,269). Reserves stood at negative £123,143 (2024: £30,143).

As discussed earlier in the report, the last couple of years have been challenging and strategies have been put on place to improve and monitor the financial position including:

- Close management of cash flow, with tighter cost control and clear prioritisation of spend
- A stronger focus on earned income from venue hire, events and related services
- Development of additional income through consultancy, partnerships and funded activity
- Ongoing review of our operating model to align costs with realistic income levels
- Exploration of future premises options to secure a more sustainable base
- Regular Board oversight through financial reporting, cash flow forecasting and scenario planning

FINANCIAL REVIEW

Reserves policy

The Trustees consider that the charity should have free reserves of around £145,500 to cover redundancies and other expenses in the event of winding up, as well as 3 months of core costs. Free reserves are the total of general funds less fixed assets. The amount of free reserves at the end of the year fall below that level.

With net liabilities of £123,143 (2024: net liabilities £30,143) The Melting Pot is insolvent.

Free reserves amount to a negative £147,066.

It should also be noted, that the wholly owned subsidiary of The Melting Pot - The Melting Pot Trading Ltd made profits in the year to 31 October 2025 of £23,371 (2024: £6,838). These profits are due to be paid to The Melting Pot under Gift Aid rules within 9 months of the year end.

The balance sheet position is a concern and the Trustees continue to monitor the situation to ensure that the charity will be able to continue as a going concern for the next 12 months (from the date of signing the accounts)

As detailed above the Trustees have put various actions in place, they have reviewed cash flow forecasts and the assumptions behind them, based on this they have concluded that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee, governed by Articles of Association dated 31 August 2015. The company was incorporated on 13 October 2005 and recognised as a charity from 8 September 2015.

During the year the articles have been reviewed and are in the process of being updated.

Recruitment and appointment of new trustees

New Trustees are appointed by the board of Trustees, there may be a maximum of 14 members of the board at any one time. Vacancies for new Trustees are advertised on the website where applications are submitted. When recruiting for new Trustees, a job role brief is created to ensure a suitable candidate can be found with the required skills and experience.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC291663 (Scotland)

Registered Charity number

SC045966

Registered office

15 Calton Road
Edinburgh
Lothian
EH8 8DL

The Melting Pot (Registered number: SC291663)

Report of the Trustees
for the Year Ended 31 October 2025

Trustees
Mark Anderson
Catherine L Henderson
Hanoz M Mirza
Andrew J Richards
Sarah Jackman (resigned 8.12.25)
Lisa Paris
Alice Paterson
Felicity Rylands
Niall Shannon (resigned 9.3.26)
Evangeline Simkins
Cleopatra Goodman (resigned 9.12.24)

Trustees listed above include all Trustees on the board from 1 November 2023 to the date of signing the accounts.

Independent Examiner
Mathew Gillies LLB (Hons) ACPA FCIE
Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Bankers
The Co-operative Bank PLC
PO Box 101
1 Balloon Street
Manchester
M60 4EP

Approved by order of the board of trustees on 8th June 2026 and signed on its behalf by:

C Paris

....
Lisa Paris - Trustee

Independent Examiner's Report to the Trustees of
The Melting Pot

I report on the accounts for the year ended 31 October 2025 set out on pages nine to twenty one.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mathew Gillies LLB (Hons) ACPA FCIE
Full member of the Association of Charity Independent Examiners

Cowan & Partners Limited
60 Constitution Street
Edinburgh
EH6 6RR

Date: 17 June 2026

The Melting Pot

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	6,865	15,000	21,865	4,387
Charitable activities	4				
Charitable activities		327,317	6,450	333,767	346,610
Investment income	3	401	-	401	535
Other income		84,936	-	84,936	121,444
Total		419,519	21,450	440,969	472,976
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		521,018	12,951	533,969	536,245
NET INCOME/(EXPENDITURE)		(101,499)	8,499	(93,000)	(63,269)
Transfers between funds	19	732	(732)	-	-
Net movement in funds		(100,767)	7,767	(93,000)	(63,269)
RECONCILIATION OF FUNDS					
Total funds brought forward		(32,401)	2,258	(30,143)	33,126
TOTAL FUNDS CARRIED FORWARD		(133,168)	10,025	(123,143)	(30,143)

CONTINUING OPERATIONS
All income and expenditure derive from continuing activities

The Statement of financial activities includes all gains and losses recognised in the year.

Balance Sheet
31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
FIXED ASSETS					
Tangible assets	12	13,798	-	13,798	9,684
Investments	13	100	-	100	100
		13,898	-	13,898	9,784
CURRENT ASSETS					
Debtors	14	10,649	-	10,649	9,181
Cash at bank and in hand		11,290	10,025	21,315	53,318
		21,939	10,025	31,964	62,499
CREDITORS					
Amounts falling due within one year	15	(112,271)	-	(112,271)	(49,939)
NET CURRENT ASSETS/(LIABILITIES)		(90,332)	10,025	(80,307)	12,560
TOTAL ASSETS LESS CURRENT LIABILITIES		(76,434)	10,025	(66,409)	22,344
CREDITORS					
Amounts falling due after more than one year	16	(56,734)	-	(56,734)	(52,487)
NET ASSETS		(133,168)	10,025	(123,143)	(30,143)
FUNDS	19				
Unrestricted funds				(133,168)	(32,401)
Restricted funds				10,025	2,258
TOTAL FUNDS				(123,143)	(30,143)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 October 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th June 2026 and were signed on its behalf by:

....
Lisa Paris - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The accounts are presented in Sterling which is the charity's functional currency, and rounded to the nearest pound.

No changes have been made to the basis of preparing the financial statements this year or to the previous year's financial statements.

Going concern

As discussed in the Trustees Report on page 5, despite a very difficult year, the Trustees have considered the position in relation to going concern and have put plans in place which have allowed them to conclude that the charity will continue for the next 12 months, therefore the accounts are prepared on a going concern basis.

The Melting Pot Trading Ltd (a wholly owned subsidiary) made profits in the year of £23,371 (2024: £6,838) and continues to gift aid these profits to The Melting Pot on an annual basis.

Accounting estimates and areas of judgement

The preparation of the financial statements conforms with the requirements of the Charities SORP and general accepted accounting principles. The only area in which it is considered that accounting estimates and areas of judgement have been applied is depreciation, the policy on which is outlined below.

Income
Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund. Income from charitable activities includes income received where entitlement to grant funding is subject to specific performance conditions and is recognised as and when it is earned. Income from non-charitable trading activities and fundraising is included under other trading activities.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	5% on cost
Fixtures and fittings	-	25% on cost

Taxation
The charity is exempt from corporation tax on its charitable activities.

continued...

1. ACCOUNTING POLICIES - continued

Fund accounting
Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any objects of the charity at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor or funder. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Gift aid payments from subsidiary company
The Melting Pot Trading Limited (a wholly owned subsidiary of The Melting Pot) pays all its taxable profits for the reporting period to its parent charity (The Melting Pot) under the gift aid scheme. These gift aid payments are recognised as distributions to owners in equity within retained earnings in the accounts of The Melting Pot Trading Limited.

At the reporting date there was no legal obligation in place for the company to make this gift aid payment, although prior to the reporting date the board have indicated their intention to pay the taxable profits to the parent charity in respect of the reporting period. The payment is planned to be made within 9 months of the end of the reporting date.

Gift aid donations from the subsidiary company are recognised when paid per SORP FRS 102.

VAT
The Melting Pot is VAT registered and income and expenditure is recognised net of VAT.

2. DONATIONS AND LEGACIES

	31.10.25	31.10.24
	£	£
Donations	21,865	4,387

3. INVESTMENT INCOME

	31.10.25	31.10.24
	£	£
Deposit account interest	401	535

 continued...

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.10.25 £	31.10.24 £
Charitable activities	Charitable activities	311,044	302,468
Consultancy	Charitable activities	16,273	4,120
Bridging communities event - income and sponsorship	Charitable activities	-	4,472
Grants	Charitable activities	6,450	35,550
		333,767	346,610

Grants received, included in the above, are as follows:

	31.10.25 £	31.10.24 £
Social Enterprise	-	28,800
City of Edinburgh Council	-	4,750
Edinburgh Airport	-	2,000
	-	35,550

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6) £	Support costs (see note 7) £	Totals £
Charitable activities	530,919	3,050	533,969

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.10.25 £	31.10.24 £
Staff costs	262,894	300,342
Rent, rates & service charges	119,722	116,635
Insurance	5,492	7,601
Telephone	2,975	3,601
Advertising & PR	16,024	13,490
Sundries	195	573
Recruitment	20	554
Training	2,064	2,961
Travel and subsistence	539	1,206
Office supplies	3,899	4,324
Subscriptions	1,109	1,021
IT support & software	13,724	18,444
Accountancy fees	1,330	1,280
Other legal and professional	6,159	5,024
Contractor fees	30,288	1,314
Good ideas delivery	5,660	-
Venue hire costs	263	201
Catering	17,251	10,897
Repairs and renewals	2,177	2,813
Consultancy delivery	5,096	-
ECO System 23/24 expenses	-	28,981
Edinburgh 900 expenses	636	2,194
Carried forward	497,517	523,456

continued...

6. DIRECT COSTS OF CHARITABLE ACTIVITIES - continued

	31.10.25	31.10.24
	£	£
Brought forward	497,517	523,456
Accessibility expenditure	890	-
Event expenses	14,650	3,072
Pathways fund expenditure	6,450	-
HMRC interest	493	-
Depreciation	2,182	2,115
Bank & transaction charges	8,737	4,652
	530,919	533,295

7. SUPPORT COSTS

	Governance costs
	£
Charitable activities	3,050

Support costs, included in the above, are as follows:

Governance costs

	31.10.25 Charitable activities	31.10.24 Total activities
	£	£
Independent Examination	3,050	2,950

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.25	31.10.24
	£	£
Independent Examination	3,050	2,950
Depreciation - owned assets	2,182	2,114

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration paid in the year to 31 October 2025. (2024: £23,444)

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

continued...

10. STAFF COSTS

	31.10.25	31.10.24
	£	£
Wages and salaries	237,689	269,508
Social security costs	16,718	21,034
Other pension costs	8,487	9,800
	262,894	300,342

The average monthly number of employees during the year was as follows:

	31.10.25	31.10.24
Employees	8	8

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,387	-	4,387
Charitable activities			
Charitable activities	311,060	35,550	346,610
Investment income	535	-	535
Other income	121,444	-	121,444
Total	437,426	35,550	472,976
EXPENDITURE ON			
Charitable activities			
Charitable activities	502,772	33,473	536,245
NET INCOME/(EXPENDITURE)	(65,346)	2,077	(63,269)
Transfers between funds	(181)	181	-
Net movement in funds	(65,527)	2,258	(63,269)
RECONCILIATION OF FUNDS			
Total funds brought forward	33,126	-	33,126
TOTAL FUNDS CARRIED FORWARD	(32,401)	2,258	(30,143)

continued...

12. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
COST			
At 1 November 2024	4,453	28,564	33,017
Additions	5,167	1,129	6,296
At 31 October 2025	9,620	29,693	39,313
DEPRECIATION			
At 1 November 2024	445	22,888	23,333
Charge for year	481	1,701	2,182
At 31 October 2025	926	24,589	25,515
NET BOOK VALUE			
At 31 October 2025	8,694	5,104	13,798
At 31 October 2024	4,008	5,676	9,684

13. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 November 2024 and 31 October 2025	100
NET BOOK VALUE	
At 31 October 2025	100
At 31 October 2024	100

There were no investment assets outside the UK.

Investments consist of 100% share capital of The Melting Pot Trading Ltd, a company incorporated in Scotland

14. DEBTORS

	31.10.25 £	31.10.24 £
Trade debtors	2,969	8,045
Accrued income	6,450	-
Prepayments	1,230	1,136
	10,649	9,181

 continued...

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25	31.10.24
	£	£
Bank loans and overdrafts (see note 17)	23,754	6,888
Trade creditors	51,587	9,236
Social security and other taxes	7,300	6,781
VAT	4,855	10,903
Other creditors	13,272	10,764
The Melting Pot Trading Ltd	3,453	1,417
Accruals	8,050	3,950
	112,271	49,939

16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.25	31.10.24
	£	£
Bank loans (see note 17)	56,734	52,487

17. LOANS

An analysis of the maturity of loans is given below:

	31.10.25	31.10.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	23,754	6,888
Amounts falling between one and two years:		
Bank loans - 1-2 years	24,597	11,309
Amounts falling due between two and five years:		
Bank loans - 2-5 years	32,137	30,053
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	11,125

The Melting Pot have 2 loans from Social Investment Scotland

The first loan of £25,000 was received from Social Investment Scotland in May 2021 with a term of 61 months, interest is charged at 0%

The second loan of £50,000 was received from Social Investment Scotland in September 2024 with a term of 72 months, interest is charged at 10% per annum.

A further Cashflow Support Loan was awarded in September 2025 by Firstport for £28,000. This loan is interest free with repayments over 18 months commencing in March 2026.

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18. SECURED DEBTS

Social Investment Scotland Ltd - holds a floating charge over all property or undertaking of The Melting Pot.

19. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	Transfers between funds £	At 31.10.25 £
Unrestricted funds				
General fund	(42,085)	(99,316)	(5,564)	(146,965)
Fixed Asset Fund	9,684	(2,183)	6,296	13,797
	(32,401)	(101,499)	732	(133,168)
Restricted funds				
Edinburgh 900 Community Fund	1,400	(636)	(764)	-
Edinburgh Airport Fund	858	(890)	32	-
Building Ownership Feasability	-	10,025	-	10,025
	2,258	8,499	(732)	10,025
TOTAL FUNDS	(30,143)	(93,000)	-	(123,143)

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	419,520	(518,836)	(99,316)
Fixed Asset Fund	(1)	(2,182)	(2,183)
	419,519	(521,018)	(101,499)
Restricted funds			
Edinburgh 900 Community Fund	-	(636)	(636)
Edinburgh Airport Fund	-	(890)	(890)
Building Ownership Feasability	15,000	(4,975)	10,025
Pathways Fund	6,450	(6,450)	-
	21,450	(12,951)	8,499
TOTAL FUNDS	440,969	(533,969)	(93,000)

continued...

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	Transfers between funds £	At 31.10.24 £
Unrestricted funds				
General fund	22,181	(63,231)	(1,035)	(42,085)
Fixed Asset Fund	10,945	(2,115)	854	9,684
	33,126	(65,346)	(181)	(32,401)
Restricted funds				
Ecosystem 2023-24	-	(181)	181	-
Edinburgh 900 Community Fund	-	1,400	-	1,400
Edinburgh Airport Fund	-	858	-	858
	-	2,077	181	2,258
TOTAL FUNDS	33,126	(63,269)	-	(30,143)

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	437,426	(500,657)	(63,231)
Fixed Asset Fund	-	(2,115)	(2,115)
	437,426	(502,772)	(65,346)
Restricted funds			
Ecosystem 2023-24	28,800	(28,981)	(181)
Edinburgh 900 Community Fund	4,750	(3,350)	1,400
Edinburgh Airport Fund	2,000	(1,142)	858
	35,550	(33,473)	2,077
TOTAL FUNDS	472,976	(536,245)	(63,269)

Ecosystem 2023-24 - "Bridging Communities" -This grant received this year funded the delivery of 4 Scotland-wide networking events and a final national conference. It was fully utilised in 23-24.

Edinburgh 900 Community Fund - Funding received for the creation and delivery of innovation walking tours and creative artist events. This has been fully utilised in the year.

Edinburgh Airport Fund - Funding received in 23-24 for space accessibility improvements. this has now been fully utilised,

The Fixed Assets fund corresponds to the net book value of tangible fixed assets. Depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

Building Ownership Feasibility - £15,000 was received this year from Foundation Scotland to enable a feasibility study to be carried out over the possibility of The Melting Pot purchasing the building they currently use. Work on this began in 24-25 with the remaining balance being carried over for completion of the study in 25-26.

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20. RELATED PARTY DISCLOSURES

Key Management Personnel

During the year key management received remuneration including benefits and pension totalling £127,427 (2024: £129,708)

The Melting Pot Trading Ltd

The Melting Pot owns 100% of the shares of The Melting Pot Trading Ltd.

During the year The Melting Pot Trading Ltd were invoiced £84,936 (2024: £108,706) plus VAT for their contribution to shared costs.

At the year end a creditor balance of £3,453 (2024; £1,417) is outstanding.