

MEDICAL LASER RESEARCH FUND
CHARITY NUMBER: SC037390

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

MEDICAL LASER RESEARCH FUND

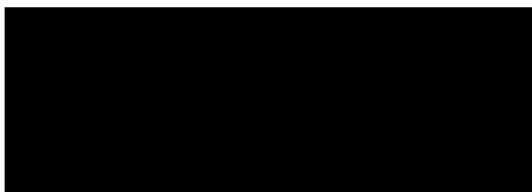
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MEDICAL LASER RESEARCH FUND

Charity information

Trustees



Principal address

Photobiology Unit
Level 8
Ninewells Hospital & Medical School
Dundee
DD1 9SY

Independent examiner



James Hair & Co
59 Bonnygate
CUPAR
Fife
KY15 4BY

Charity number

SC037390

Constitution and objects

The Fund was constituted as an unincorporated charity on 30 March 2006.

The founding document states that: "the purposes of the Fund are to support photodiagnosis and photodynamic therapy in Scotland, to provide relief from ill health and distress of patients who may be treated or whose condition may be diagnosed by laser or other sources of optical radiation and to promote, for the public benefit, the knowledge and teaching of such techniques; and in furtherance of such purposes, to provide staff, accommodation, instruments, equipment and materials for the purposes of promoting the furthering research and advancing specialist techniques in such a way and manner as the Board members in their uncontrolled discretion may decide upon, and pay any other costs or expenses incurred in promoting and furthering such research, and by making the useful results of such research publicly available".

Activities and achievements

The Trustees continue to receive donations and make distributions in furtherance of the stated objectives of the Fund.

Reserves

The Trust held unrestricted funds of £276,777 (2023 - £327,459) at the year end.

Appointment of Trustees

Trustees are nominated and appointed by the then existing Trustees. The Trustees at the date of this report are given on page 1.

In addition, [REDACTED] was a Trustee until her resignation on 30 September 2024.

Trustee remuneration and expenses

Training expenses of £4,685 (2023 - £3,560) were paid to 3 Trustees (2023 - 2). No Trustees received any remuneration from the Trust during either the current or previous financial year.

Approved by the Trustees and signed on their behalf by:

[REDACTED]

I report on the financial statements of the Fund for the year ended 31 December 2024 which are set out on pages 4 to 6.

Respective responsibilities of Trustees and examiner

The Charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity's Trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the Fund and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare financial statements which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


James Hair & Co
59 Bonnygate
CUPAR
Fife
KY15 4BY

Date: 23 July 2025

MEDICAL LASER RESEARCH FUND

Receipts and payments account for the year ended 31 December 2024

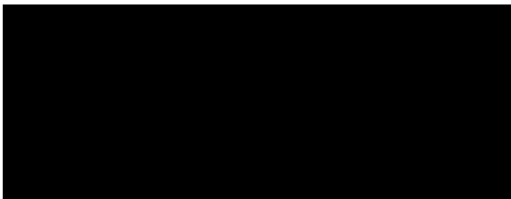
	Note	Unrestricted 2024 £	Unrestricted 2023 £
Receipts			
Donations received		120,000	120,000
Sundry refunds received		112	200
Interest received		9,647	5,292
Total receipts		129,759	125,492
Payments			
Charitable activities	2	179,961	90,987
Governance		480	456
Total payments		180,441	91,443
(Deficit)/Surplus for the year		(50,682)	34,049

MEDICAL LASER RESEARCH FUND

Statement of balances as at 31 December 2024

	2024 £	2023 £
Cash on deposit and in hand		
Opening balance	327,459	293,410
(Deficit)/Surplus for year	(50,682)	34,049
	<u>276,777</u>	<u>327,459</u>
Closing balance	<u>276,777</u>	<u>327,459</u>
Reserves		
Unrestricted funds	<u>276,777</u>	<u>327,459</u>
Equipment - cost	<u>28,451</u>	<u>28,451</u>
Amounts receivable		
Interest due	<u>2,223</u>	<u>3,050</u>
Estimated liabilities as at 31 December 2024		
Independent examination fees	504	480
Payment due to University of Dundee	25,720	49,865
Payments due to NHS Tayside	<u>6,269</u>	<u>18,730</u>

Approved by the Trustees on 22/7/25 and signed on their behalf by



1 Accounting policies**Basis of preparation**

The financial statements are prepared in accordance with the Charities Accounts (Scotland) Regulations 2006 (as amended).

2 Charitable activities

	2024	2023
	£	£
Support for Photodynamic Therapy - NHS Tayside	45,712	31,442
Support for Photodynamic Therapy - University of Dundee	123,116	42,260
EADV membership	-	162
Materials	284	75
Training and conference costs	7,071	14,164
Website costs	18	18
Other general running costs	1,402	2,546
Catering	1,309	-
Red Flag Cards	149	-
Report writing	900	-
Software	-	320
	<u>179,961</u>	<u>90,987</u>
	=====	=====