MEARNS PRIMARY SCHOOL PTA (SC043139)

Treasurer's Report

For the year ended 31 July 2026 · Prepared for inclusion in the trustees' annual report

1 · Purpose of this report

This report has been prepared by the Treasurer for inclusion in the trustees' annual report submitted to the Office of the Scottish Charity Regulator (OSCR). It presents the financial review of the charity for the year ended 31 July 2026, the position at the year end, and the charity's policy on reserves.

2 · Financial review for the year ended 31 July 2026

It was a successful year. The Association ran three school discos, a Christmas Fayre and a comedy night, and the committee also worked to streamline its processes to reduce the administrative burden on volunteers in future years.

Gross income for the year totalled £26,172 and gross expenditure totalled £27,060, which includes the £12,563.96 donated to the school during the year.

2.1 Income and expenditure summary

Item	£
Funds at 1 August 2025	9,219.12
Gross income	26,171.67
Gross expenditure (including donations to the school)	(27,060.07)
Net movement in funds	(888.40)
Funds at 31 July 2026	8,330.72

Within gross expenditure, £12,563.96 was donated to the school and £14,496.04 was spent on the Association's own activities and running costs. Year-end funds totalled £8,331, which included a £1,500 Mearns community grant. Approximately £500 net funds were raised from new sources: leavers' boxes and leavers' hoodies.

2.2 What the funds were spent on

All surplus funds are applied for the benefit of the school in furtherance of the Association's charitable objects. During the year the Association donated £12,563.96 to Mearns Primary School, as approved by the committee. This included:

- Netball equipment
- MearnsMod buses and associated payment – cultural educational trips
- Mearns Masters – Cooking, Craft and Digital education
- Times Tables Rock Stars (TTRS)
- Lower school toys – replacement of broken items
- Dyslexia resources
- Bouncy castle — Values Day celebration
- P7 leaver school ties
- MPS bikes servicing – ensure safety for bicycles borrowed by children for road safety lessons
- Values Day donation – celebration of the school values and how the children display them

2.3 Restricted funds — Mearns community grant

A grant of £1,500 was received from the Mearns community fund to meet the cost of printing a book commemorating the 150th anniversary of Mearns Primary School. The grant is held for that specific purpose rather than as general funds. It is included within the £8,331 of funds at 31 July 2026.

2.4 Outstanding commitments at the year end

The following commitments were approved by the committee during 2025/26 and remained unpaid at 31 July 2026. They are therefore obligations of that year's accounts, settled in the following year:

Commitment	£
Punch and Judy performer — 150th anniversary	600.00
Class cosy corners	690.00
Total	1,290.00

2.5 Deficit

A deficit of £887.96 is shown for the year. It arose because the committee agreed to donate more funds to the school than the year's income supported, applying reserves accumulated in earlier years to benefit pupils. The additional donations agreed during the year included:

- £158.85 for netball equipment for a new club;
- £250 towards servicing bicycles that can be borrowed from the school; and
- £503.42 to replace broken toys in the junior school.

These items account for £912.27 of the year's spending. The deficit was therefore a deliberate decision to commit reserves to the school rather than a shortfall arising from the year's fundraising, and the committee does not consider corrective steps to be necessary. The committee is satisfied that the reserves policy at section 3 continues to be met.

2.6 Funds and cash at the year end and at the date of this report

Funds totalled £8,331 at 31 July 2026, of which £1,290 (the two commitments above) was owed to third parties, leaving available funds of approximately £7,041.

The bank balance at the date of this report is £6,736.91. Expenditure has continued in the period since 31 July 2026 as the year's commitments have been settled and the new year's activities have begun, and the balance has reduced accordingly. The charity continues to hold sufficient funds to meet its known commitments.

3 · Policy on reserves

The Association's reserves policy is to hold reserves at a level sufficient to cover:

- the costs associated with the first two terms of each year; and
- ongoing payments falling in term one, for example the Mearns Masters donation.

Reserves are held for no other purpose. Once the obligations above are provided for, any surplus funds are donated to the school for use in accordance with the Association's charitable objects. The committee reviews the level of reserves alongside the annual budget.

4 · Structure, governance and entity change

As approved during the year, the Association applied to OSCR for charitable status as an incorporated charity. The new charity, Mearns Primary Parent Partnership (SC055438), has been approved by OSCR and a new bank account has been confirmed for it. Once banking arrangements are complete, including the issue of bank cards, the unincorporated charity (Mearns Primary School PTA, SC043139) will be wound up. The timing of that wind-up is at the committee's discretion.

5 · Accounting policies and basis of preparation

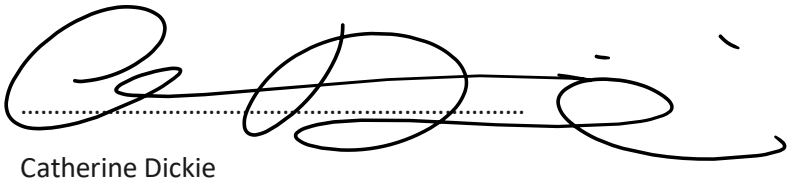
The accounts are prepared on the receipts and payments basis, the charity's gross income being below the £250,000 threshold. The financial year runs from 1 August to 31 July. The charity's funds are lodged in a bank account held in the name of the Association. The committee has ensured that proper accounting records have been maintained in accordance with applicable statutory requirements. The accounts were audited by Ayesha Chaudhry.

6 · Treasurer's statement

The financial review above is consistent with the figures in the accounts for the year ended 31 July 2026.

Approval

Approved by the committee on 27 October 2026.



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Catherine Dickie

Chair and Trustee (Treasurer (FY25/26)