MCR Pathways
Mitchell Library
201 North Street
Glasgow
G3 7DN
SC045816

Armstrong Watson Audit Limited
89 Seaward Street
Glasgow
G41 1HJ

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with your audit of the charity's financial statements for the period ended 31 March 2026. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

GENERAL

1. We have fulfilled our responsibilities as Trustees, as set out in the terms of your engagement letter dated 8 April 2026, for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of your audit. We have provided you with unrestricted access to all appropriate persons within the charity, and with all other records and related information requested, including minutes of all management and Trustee meetings.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

INTERNAL CONTROL AND FRAUD

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.
8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

ASSETS AND LIABILITIES

9. The charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.
10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.
11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

ACCOUNTING ESTIMATES

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

LOANS AND ARRANGEMENTS

13. The charity has not granted any advances or credits to, or made guarantees on behalf of, Trustees other than those disclosed in the financial statements.

LEGAL CLAIMS

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

LAWS AND REGULATIONS

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

RELATED PARTIES

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with the requirements of charity law or accounting standards.

SUBSEQUENT EVENTS

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

GOING CONCERN

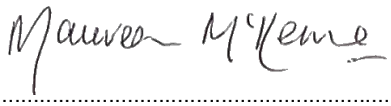
18. We believe that the charity's financial statements should be prepared on a going concern basis despite there being concerns surrounding a potential shortfall of current and future sources of funding or support to ensure that these will be adequate for the charity's needs. We have considered a period of twelve months from the date of approval of the financial statements.

    We believe that no further disclosures are required other than those documented in the Trustees' Report and Accounting Policies relating to the charity's ability to continue as a going concern need to be made in the financial statements.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware.

Each Trustee has taken all the steps that they ought to have taken as a Trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully



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Signed on behalf of the Board of Trustees of MCR Pathways

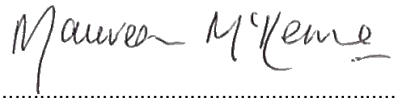
30/09/2026

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Date

Appendix 1 – Summary of unrecorded factual adjustments

Reference	Account No.	Account Description	Amount
1	5004	Grants Payable (Schools)	£10,000
	2109	Accruals	(£10,000)
	Being the recognition of a school grant payable accrual at period end		



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Signed on behalf of the Board of Trustees of MCR Pathways

Date 30/09/2026

Appendix 2 – Summary of recorded factual adjustments

Reference	Account No.	Account Description	Amount
2	FlagNat6	Short term investments	£1,106,863
	Flagnat6	Cash at bank	(£1,106,863)
	Being reclassification of *Flagstone Nationwide (6 months)* as a short-term investment		
3	FlagNat3	Cash at bank	£1,106,863
	Flagnat3	Short term investments	(£1,106,863)
	Being reclassification of Flagstone Nationwide Fixed 3 months as cash at bank		
4	4100	Unrestricted Grants	£307,237
	4101	Restricted Grants	(£307,237)
	Being restricted grants incorrectly classified as unrestricted		
5	1102	Accrued Income	£37,206
	1100	Debtors Control Account	(£37,206)
	Being accrued income recognised as trade debtors in error.		
6	4002	Scottish Government Restricted Grant	£106,483
	7606	Sundry Expenses	£1,684
	4016	Direct School Income	(£70,667)
	5004	Grants Payable (Schools)	(£37,500)
	Being reclassification of transactions incorrectly included in nominal 4002.		
7	4101	Restricted Grants	£90,000
	4000	Individual Donations Unrestricted	(£90,000)
	Being gift aid income incorrectly recognised within grants		
8	4101	Restricted Grants	£360,000
	4102	Restricted Donations	(£360,000)
	Being the reclassification of the CSJ income		
9	2107	Grants Deferred Income	£36,999
	2150	MCR England – Deferred Income	£716,170
	4100	Unrestricted Grants	(£45,750)
	4101	Restricted Grants	(£707,419)
	Being release of deferred income for which the attached performance obligation was already deemed to be satisfied		
10	4016	Direct School Income	£16,983
	4100	Unrestricted Grants	£1,000,000
	4101	Restricted Grants	£1,063,711
	3200	Reserves	(£2,080,694)
	Being the prior period adjustment to correctly recognise income which was previously deferred		

Maureen M'Kenna

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Signed on behalf of the Board of Trustees of MCR Pathways

Date 30/09/2026