REGISTERED COMPANY NUMBER: SC237885 (Scotland)
REGISTERED CHARITY NUMBER: SC034067

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 October 2025

for

Maud Village Trust

SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Maud Village Trust

Contents of the Financial Statements
for the Year Ended 31 October 2025

Maud Village Trust

Report of the Trustees
for the Year Ended 31 October 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of 'Maud Village Trust' as laid down in the Memorandum of Association, dated 11th October 2002, are as follows:

i) To scenically and architecturally renovate and improve the centre of the village of Maud in an environmentally sensitive manner for the benefit of the local community.

ii) To promote trade and industry for the benefit of the general public.

iii) To provide help for the aged, handicapped or infirm and to advance education and other charitable purposes beneficial to the local community.

iv) To provide or promote the provision of housing for people in necessitous circumstances and also specially designed or adapted housing as may be required for the elderly, handicapped or disabled.

v) To develop or promote the development of infrastructure for the benefit of the general public.

Summary Objective and Charitable Purpose

To promote the benefit of the inhabitants of Maud and its environs without distinction of sex, sexuality, political, religious or other opinions by associating the local statutory authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities, or assist in the provision of facilities, in the interest of social welfare for recreation and other leisure-time occupation so that their conditions of life may be improved. In furtherance thereof the Company shall acquire, renovate, restore or renew the village Mart, develop the surrounding grounds and acquire and develop other under developed sites in Maud and that all in an environmentally sensitive manner.

ACHIEVEMENTS AND PERFORMANCE
Charitable activities
Health & Wellbeing Services

The Community Resource Centre continues to be a busy hub of health and wellbeing. We are proud to host such a wide range of essential services, including:

Podiatry
GP practices and practice nurses
CBT therapists
Psychiatric support from Cornhill
Midwifery
Immunisations for children and adults (Covid & Flu)
Retinal screening
Physiotherapy
Blue Badge assessments

With demand steadily rising, we were delighted to secure a National Lottery grant to create an additional consulting room by converting a storeroom. This new space, completed at the end of last year, is already in regular use and has been a real boost to our capacity.

We've also worked with partners and third-sector organisations to make service provision better in our rural communities. A great example of this is our new fortnightly Citizens Advice Bureau (CAB) drop-in clinic, giving people local access to vital advice and support.

Gym

This has been a year of exciting change and fresh energy for the Gym. While we faced some financial challenges, it has given us the chance to rethink how we deliver our services. The arrival of our new PT, George, has been a real turning point - his enthusiasm and creativity have completely revitalised the space.

From refreshing our class timetables to boosting our social media presence, George has helped us reconnect with the community and bring new faces through the doors. Our programme is now more dynamic than ever, with something for everyone:

Spin & Abs and Circuits with a Twist for those who love a challenge
Gentle Gym and Gentle-ish Gym for those looking for a softer approach
Pilates and Beginners Spin for balance, flexibility, and confidence-building

The Gym feels more vibrant and welcoming than ever it's not just a place to exercise, but a lively hub where people come together for health, fitness, and community spirit.

MVT INITIATIVES

Resilience Hub
We're still here for you when you need us! Thankfully we haven't been required so far this year, but we remain ready to step in and support the community in the event of any future power outages.

Just Ask
Our Just Ask project continues to provide vital help to those struggling with the cost of living. To date, we have supported over 290 families and individuals, offering practical support when it's most needed.

Central Buchan Christmas Appeal
The Christmas Appeal will once again be coordinated from the Resource Centre. Gift tags will be out in the community from early November. Last year, we supported over 180 local children, and with the community's generosity, we hope to reach even more this year. Donations of new toys are very warmly welcomed.

The Listening Ear
This service continues to make a real difference, offering fully trained volunteers who provide weekly listening sessions (3 x 50 minutes) in health and community settings. In the past year, we've welcomed two new listeners, based in Fraserburgh (DWP office) and Haddo, bringing us to a total of five listeners across Aberdeenshire (Alford, Maud, Banchory, Haddo, Fraserburgh).

Looking ahead, we hope to expand further, with new training opportunities planned in partnership with NHS Grampian Chaplaincy Services.

Mental Health Projects Officer
Jacqui continues to be a driving force for some of our mental health work, even while working remotely from Perthshire. She has led on evaluation, developed our social media, and explored new ways to connect communities with positive mental wellbeing initiatives.

Events & Activities
It's been a packed year full of activities, creativity, and connection.

Regular sessions continue to be well attended, including Canasta, After-school Lego, Tai Chi, Line Dancing, Maud and NP Con Cafés, Nomads Art, Delia's Flowers, Maud Walk Club, and Crochet groups.

The Gym timetable has been equally lively, with Pilates, Spin classes, Circuits, and Gentle Gym options proving popular across all ages and abilities.

Pop-up sessions and outreach this year included Lego Fest in New Deer, film screenings, mindful creativity workshops, and craft thank-you events for our amazing volunteers.

One of our proudest moments was the Grampian Wellbeing Festival, where we hosted a whole month of wellbeing activities - from Menopause Cafés and sewing classes to creative writing, allergy awareness, school walks, and community games afternoons.

And our very first Window Wanderland (26-29 Sept) was a real highlight, transforming our streets with creativity and colour. The turnout was fantastic, and we were thrilled to celebrate our winners:
1st - Maud School
2nd - Wendy at The Gift Gallery
3rd - Station Hotel

We're already looking forward to repeating it next year, possibly at Christmas, and involving even more of the community.

Upcoming Winter Events

Monthly Creative Writing sessions
Monthly Menopause Support Group
Christmas Con Café & Concert
Pumpkin Display (21st October, 6.45pm) - with free pumpkins provided by Longleys and a prize sponsored by Valerie
Breakfast Club in partnership with Fire and Police Services during October holidays (22nd & 23rd, 9-11am)

Centre Usage
Gym (mid-August - end of September): 86 individuals
Resource Centre (January - end of September): 456 individuals

Both numbers are steadily rising month by month, with users travelling from across a wide area including Maud, New Deer, Lonmay, Hatton, Stuartfield, Fetterangus, Mintlaw, Strichen, Ellon, St Catherine's, Methlick, Cairnbulg, Kininmonth, Auchnagatt, Longside, and Garmond.

Report of the Trustees
for the Year Ended 31 October 2025

The Community Service Centre

Café
The Café remains one of the beating hearts of the Village. Annette and her team create a warm, welcoming space where people come not just for food, but for friendship and connection. Their cakes and treats are famous locally, and the Café's Facebook page is a brilliant showcase of what's on offer.

Workshops such as wreath-making and glass fusion have proven very popular, and we're thrilled to be running more of these again this year - need to book quick! Looking ahead to Christmas, we're excited to be hosting a tree light switch-on with Santa on Sunday 30th November (10am-2pm), alongside our always-popular Christmas lunches - which book up quickly every year!

Service Centre
It's been fantastic to see the Service Centre buzzing this year with all units fully occupied - we even have some fairy settlers who seemed to have made themselves well at home! We have also welcomed this year The Gift Gallery, where Wendy shares beautiful crafts and gifts, and the return of Baxter Podiatry, who has transformed their unit into a modern, purpose-built clinic.

Thank You
As always, none of this would be possible without the incredible effort of our staff, volunteers, customers, and supporters. On behalf of the Directors and Management of the Maud Village Trust, we thank you for your commitment and encouragement throughout the year.

Together, we've made great progress and created many positive moments - and we're excited to see what the year ahead will bring.

Thank you for your continued support.

V. Brown - General Manager

FINANCIAL REVIEW
Principal funding sources
The principal source of funding in respect of the Community Resource Centre continues to come by way of grant funding from NHS Grampian and Aberdeenshire Council. Over the last twelve months £211,657 (£194,636 - 2024) was received in relation to the day to day running costs of the Centre and by way of contribution to a separate 'sinking fund'.

The final payments in relation to the construction of the Centre were made in the 2010 financial year and the cost of the building has been capitalised with a separate fund created, the 'CRC Fixed Asset Fund' in order to reflect the value of the building and associated equipment. The value of this fund is written down on an annual basis through the appropriate depreciation charge. The value of this fund as at 31st October 2025 is £907,498 (£965,852 - 2024).

Reserves policy
The trustees regularly review the risks to which the charity is exposed to ensure that adequate funding is in place for proposed projects.

FUTURE PLANS
To maintain existing facilities to the highest standard.

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document
The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Company number
SC237885 (Scotland)

Registered Charity number
SC034067

Maud Village Trust

**Report of the Trustees
for the Year Ended 31 October 2025**

Registered office
Old Mart Community Resource Centre
Deer Road
Maud
Peterhead
Aberdeenshire
AB42 4EG

Trustees

Independent Examiner
Ronnie Birnie, FCCA
SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

Approved by order of the board of trustees on 4 June 2026 and signed on its behalf by:

Mr P E A Buckman - Trustee

Independent Examiner's Report to the Trustees of
Maud Village Trust

I report on the accounts for the year ended 31 October 2025 set out on pages seven to eighteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ronnie Birnie, FCCA
The Association of Chartered Certified Accountants

SBP
Accountants
27 Finlayson Street
Fraserburgh
Aberdeenshire
AB43 9JQ

4 June 2026

Maud Village Trust

Statement of Financial Activities
for the Year Ended 31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	**31.10.25 Total funds £**	31.10.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		**4,687**	**26,155**	**30,842**	87,617
Charitable activities					
Community Service Centre		**49,717**	**-**	**49,717**	54,263
Community Resource Centre		**-**	**211,657**	**211,657**	194,420
Community Resource Centre Gym		**38,722**	**-**	**38,722**	36,611
Other trading activities	2	**1,615**	**-**	**1,615**	318
Investment income	3	**3,336**	**-**	**3,336**	12,263
Total		**98,077**	**237,812**	**335,889**	385,492
EXPENDITURE ON					
Charitable activities					
Community Service Centre		**47,145**	**32,841**	**79,986**	71,645
Community Resource Centre		**-**	**172,757**	**172,757**	171,104
Community Resource Centre Gym		**61,098**	**-**	**61,098**	53,353
Confidence in cooking		**-**	**-**	**-**	166
Governance costs		**3,756**	**3,450**	**7,206**	6,014
Community donations		**408**	**-**	**408**	428
Other	4	**6,136**	**68,826**	**74,962**	75,893
Total		**118,543**	**277,874**	**396,417**	378,603
NET INCOME/(EXPENDITURE)		**(20,466)**	**(40,062)**	**(60,528)**	6,889
Transfers between funds	13	**52,603**	**(52,603)**	**-**	-
Net movement in funds		**32,137**	**(92,665)**	**(60,528)**	6,889
RECONCILIATION OF FUNDS					
Total funds brought forward		**276,718**	**1,339,255**	**1,615,973**	1,609,084
TOTAL FUNDS CARRIED FORWARD		**308,855**	**1,246,590**	**1,555,445**	1,615,973

The notes form part of these financial statements

Maud Village Trust

Balance Sheet
31 October 2025

	Notes	Unrestricted funds £	Restricted funds £	31.10.25 Total funds £	31.10.24 Total funds £
FIXED ASSETS					
Tangible assets	8	**175,592**	**954,096**	**1,129,688**	1,206,054
CURRENT ASSETS					
Debtors	9	**10,120**	-	**10,120**	14,984
Cash at bank		**167,357**	**300,577**	**467,934**	436,436
		177,477	**300,577**	**478,054**	451,420
CREDITORS					
Amounts falling due within one year	10	**(13,860)**	**(8,084)**	**(21,944)**	(28,783)
NET CURRENT ASSETS		**163,617**	**292,493**	**456,110**	422,637
TOTAL ASSETS LESS CURRENT LIABILITIES		**339,209**	**1,246,589**	**1,585,798**	1,628,691
CREDITORS					
Amounts falling due after more than one year	11	**(30,353)**	-	**(30,353)**	(12,718)
NET ASSETS		**308,856**	**1,246,589**	**1,555,445**	1,615,973
FUNDS	13				
Unrestricted funds				**308,856**	276,718
Restricted funds				**1,246,589**	1,339,255
TOTAL FUNDS				**1,555,445**	1,615,973

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

Maud Village Trust

Balance Sheet - continued
31 October 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2026 and were signed on its behalf by:

Mr P E A Buckman - Trustee

Maud Village Trust

Notes to the Financial Statements
for the Year Ended 31 October 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared in UK £ sterling.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Allocation and apportionment of costs
The two main charitable activities are the operation of the Community Service Centre and the Community Resource Centre. The costs of running these operations have been been fully charged as Support & Management costs.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 3% on cost
Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on cost

Tangible fixed assets are included at cost less depreciation and impairment. The residual value is reassessed at the end of each accounting period.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

A Summary of Incoming Resources and Resources Expended in relation to Restricted Funds is included in the notes to the Financial Statements.

continued...

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Debtors & creditors receivable/payable within one year
Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative costs.

2. OTHER TRADING ACTIVITIES

	31.10.25	31.10.24
	£	£
Other General Income	1,615	318

3. INVESTMENT INCOME

	31.10.25	31.10.24
	£	£
Bank Interest Received (Gross)	3,336	12,236
Interest receivable	-	27
	3,336	12,263

4. OTHER

	31.10.25	31.10.24
	£	£
Depreciation	74,962	75,893
Support costs	262,047	252,186
	337,009	328,079

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.10.25	31.10.24
	£	£
Depreciation - owned assets	77,582	78,513
Amortisation of capital grants released	-2,620	-2,620
Deficit on disposal of fixed assets	-	
	74,962	75,893

continued...

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2025 nor for the year ended 31 October 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2025 nor for the year ended 31 October 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.10.25	31.10.24
Resource Centre	**6**	7
Gym	**4**	4
AVA	**1**	1
	11	12

No employees received emoluments in excess of £60,000.

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2024	**2,380,275**	**90,758**	**47,251**	**14,824**	**2,533,108**
Additions	**-**	**-**	**-**	**1,214**	**1,214**
At 31 October 2025	**2,380,275**	**90,758**	**47,251**	**16,038**	**2,534,322**
DEPRECIATION					
At 1 November 2024	**1,201,263**	**69,563**	**41,865**	**14,363**	**1,327,054**
Charge for year	**71,407**	**4,239**	**1,077**	**857**	**77,580**
At 31 October 2025	**1,272,670**	**73,802**	**42,942**	**15,220**	**1,404,634**
NET BOOK VALUE					
At 31 October 2025	**1,107,605**	**16,956**	**4,309**	**818**	**1,129,688**
At 31 October 2024	1,179,012	21,195	5,386	461	1,206,054

continued...

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25	31.10.24
	£	£
Trade debtors	1,200	-
Other debtors	8,920	14,984
	10,120	14,984

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.25	31.10.24
	£	£
Other loans (see note 12)	3,522	726
Social security and other taxes	1,032	2,365
Other creditors	170	981
Health Improvements Services	7,212	18,072
Accrued expenses	7,388	4,019
Deferred Property Grant	2,620	2,620
	21,944	28,783

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.25	31.10.24
	£	£
Other loans (see note 12)	24,853	4,598
Deferred Property Grant	5,500	8,120
	30,353	12,718

12. LOANS

An analysis of the maturity of loans is given below:

	31.10.25	31.10.24
	£	£
Amounts falling due within one year on demand:		
Other loans	3,522	726
Amounts falling between one and two years:		
Other loans - 1-2 years	3,522	726
Amounts falling due between two and five years:		
Other loans - 2-5 years	10,566	2,178
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	10,765	1,694

continued...

13. MOVEMENT IN FUNDS

	At 1.11.24 £	Net movement in funds £	Transfers between funds £	At 31.10.25 £
Unrestricted funds				
General fund	276,718	(20,932)	52,603	308,389
Shell Funding	-	467	-	467
	276,718	(20,465)	52,603	308,856
Restricted funds				
NHS Grampian & Aberdeenshire Council Community Resource Centre Funding	256,360	37,940	(52,603)	241,697
CRC Fixed Asset Fund	965,666	(58,168)	-	907,498
CSC Car Park, Gardens & Play Area Grant Funding	1,894	-	-	1,894
CSC Car Park, Garden & Play Area Asset Fund	43,795	(7,601)	-	36,194
Brighter Village Scheme	1,185	-	-	1,185
Gym Equipment Asset Fund	218	(133)	-	85
Sustainable travel funding	117	(23)	-	94
Garden project funding	10	-	-	10
Resilience Fund	12,240	(2,048)	-	10,192
AVA Mental Health	30,665	(17,220)	-	13,445
Just Ask	10,048	2,873	-	12,921
Conversation Cafe	3,928	228	-	4,156
Christmas Present Appeal	3,614	752	-	4,366
Confidence to Cook	2,493	(199)	-	2,294
Lottery Store Conversion Fund	3,864	(3,395)	-	469
LCPG Funding	290	(290)	-	-
Listening Ear Funding	2,868	7,221	-	10,089
	1,339,255	(40,063)	(52,603)	1,246,589
TOTAL FUNDS	1,615,973	(60,528)	-	1,555,445

continued...

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	97,333	(118,265)	(20,932)
Shell Funding	744	(277)	467
	98,077	(118,542)	(20,465)
Restricted funds			
NHS Grampian & Aberdeenshire Council Community Resource Centre Funding	211,656	(173,716)	37,940
CRC Fixed Asset Fund	-	(58,168)	(58,168)
CSC Car Park, Garden & Play Area Asset Fund	-	(7,601)	(7,601)
Gym Equipment Asset Fund	-	(133)	(133)
Sustainable travel funding	-	(23)	(23)
Resilience Fund	-	(2,048)	(2,048)
AVA Mental Health	301	(17,521)	(17,220)
Just Ask	10,042	(7,169)	2,873
Conversation Cafe	1,969	(1,741)	228
Christmas Present Appeal	3,897	(3,145)	752
Confidence to Cook	-	(199)	(199)
Lottery Store Conversion Fund	-	(3,395)	(3,395)
LCPG Funding	-	(290)	(290)
Listening Ear Funding	9,947	(2,726)	7,221
	237,812	(277,875)	(40,063)
TOTAL FUNDS	335,889	(396,417)	(60,528)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.23 £	Net movement in funds £	At 31.10.24 £
Unrestricted funds			
General fund	282,163	(5,445)	276,718
Restricted funds			
NHS Grampian & Aberdeenshire Council Community Resource Centre Funding	212,556	43,804	256,360
CRC Fixed Asset Fund	1,023,938	(58,272)	965,666
CSC Car Park, Gardens & Play Area Grant Funding	1,894	-	1,894
CSC Car Park, Garden & Play Area Asset Fund	46,161	(2,366)	43,795
Brighter Village Scheme	-	1,185	1,185
Gym Equipment Asset Fund	357	(139)	218
Sustainable travel funding	146	(29)	117
Garden project funding	10	-	10
Resilience Fund	14,800	(2,560)	12,240
AVA Mental Health	14,123	16,542	30,665
Just Ask	3,252	6,796	10,048
Conversation Cafe	4,180	(252)	3,928
Christmas Present Appeal	2,596	1,018	3,614
Confidence to Cook	2,908	(415)	2,493
Lottery Store Conversion Fund	-	3,864	3,864
LCPG Funding	-	290	290
Listening Ear Funding	-	2,868	2,868
	1,326,921	12,334	1,339,255
TOTAL FUNDS	1,609,084	6,889	1,615,973

continued...

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,909	(121,354)	(5,445)
Restricted funds			
NHS Grampian & Aberdeenshire Council Community Resource Centre Funding	202,141	(158,337)	43,804
CRC Fixed Asset Fund	1	(58,273)	(58,272)
CSC Car Park, Garden & Play Area Asset Fund	-	(2,366)	(2,366)
Brighter Village Scheme	1,200	(15)	1,185
Gym Equipment Asset Fund	-	(139)	(139)
Sustainable travel funding	-	(29)	(29)
Resilience Fund	-	(2,560)	(2,560)
AVA Mental Health	34,209	(17,667)	16,542
Just Ask	11,814	(5,018)	6,796
Conversation Cafe	1,425	(1,677)	(252)
Christmas Present Appeal	2,425	(1,407)	1,018
Confidence to Cook	-	(415)	(415)
Lottery Store Conversion Fund	10,000	(6,136)	3,864
LCPG Funding	2,636	(2,346)	290
Listening Ear Funding	3,732	(864)	2,868
	269,583	(257,249)	12,334
TOTAL FUNDS	385,492	(378,603)	6,889

General Fund - The General Fund represents the surplus balance of the day to day activities of the charity.

Shell Fund - The Shell Fund represents a grant received to assist with the purchase of notice boards.

NHS Grampian & Aberdeenshire Council Community Resource Centre Fund - This restricted fund records the grant income received from the Scottish Ministers (NHS Scotland) and Aberdeenshire Council for the purposes of constructing and running the Community Resource Centre. Within the balance of funds the trustees set aside a sum by way of a reserve referred to as the 'sinking fund'. The balance set aside at 31st October 2025 was £87,700 with the remaining balance of the fund of £153,997 being funding to meet day to day running costs of the Centre. During the year a re-allocation of funds of £52,603 was made to the General Fund to correct a mis-allocation made in a previous year.

CRC Fixed Asset Fund - This fund represents the net book value of the Community Resource Centre and equipment as funded by the Scottish Ministers (NHS Scotland). As per note 14, a first ranking standard security was held by the Scottish Ministers in respect of obligations due under the agreement for the construction and use of the Centre. The charge was in place for a period of ten years from the date of execution and the fund was therefore treated as restricted until such time as the security was released. The charge was satisfied on 30 November 2019 but the fund has remained restricted. The depreciation charge in respect of the property will continue to be made against this fund on an annual basis.

CSC Car Park, Gardens & Play Area Grant Funding - This restricted fund records the grant funding and donations received specifically for the CSC Car Park, Garden & Play Area project.

CSC Car Park, Garden & Play Area Asset Fund - This fund represents the net book value of the assets acquired and constructed in respect of the Car Park, Garden & Play Area.

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13. MOVEMENT IN FUNDS - continued

The Brighter Village Scheme Fund records income and grants received for the general upkeep of the village and the related expenses.

The Gym Equipment Asset Fund represents the net book value of the assets acquired from specific donations for the purchase of gym equipment.

The Sustainable Travel Fund records grants and donations given specifically for the promotion of travel by bicycle and other sustainable means.

The Garden Project Fund records funding given specifically to fund enhancements to the garden area around the Centre complex.

The Resilience Fund is a one-off fund that was set up to provide funding for the purchase of a generator for the Resource Centre with the purpose of making the Centre into a resilience hub for local residents to come and get warmth and shelter in time of storms or power outages.

The AVA Mental Health Fund is a fund to provide for the provision of mental health support.

The Just Ask Fund is a joint initiative between the Trust and NHS Public Health to provide support to people and families in need during the cost of living crisis.

The Conversation Cafe Fund is a fund to provide for the running of a mental health initiative providing meeting opportunities and social activities for adults and children.

The Christmas Appeal Fund was set up to raise funds for Christmas gifts for those in need.

The Confidence to Cook Fund raises funds to promote healthy eating.

The Lottery Store Conversion Fund provided funding for the conversion of a store into a consulting room space.

LCPG Funding is a fund to support health and wellbeing activities.

Listening Ear Funding is a fund used to provide listening support services.

14. RELATED PARTY DISCLOSURES

There were no related party transactions with trustees for the year ended 31st October 2025. The balance of other debtors includes a sum of £6,920 owing by the charity's wholly owned subsidiary trading company, 'The Old Mart Cafe Limited'. There are no fixed terms of repayment and no interest is accrued.

15. SECURED BORROWINGS & FUNDING

A first ranking standard security was held by the Scottish Ministers (NHS Scotland) over the land comprising the Community Resource Centre, Maud in respect of obligations due under the agreement to provide grant funding for the construction of the Community Resource Centre. The security was in place for a period of ten years and per note 12, the net book value of the Centre had been treated as a restricted fund until such time as the security was released. The charge was satisfied on 30 November 2019 and at the present time the value of the Centre remains as a restricted fund.

Maud Village Trust

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25 £	31.10.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**11,127**	13,482
Grants	**19,715**	74,135
	30,842	87,617
Other trading activities		
Other General Income	**1,615**	318
Investment income		
Bank Interest Received (Gross)	**3,336**	12,236
Interest receivable	**-**	27
	3,336	12,263
Charitable activities		
CSC Rental Incomes	**49,717**	54,263
NHS & A/Council CRC Funding	**211,657**	194,420
Gym Membership & Sales	**38,722**	36,611
	300,096	285,294
Total incoming resources	**335,889**	385,492
EXPENDITURE		
Charitable activities		
Wages & Staff Costs Gym	**52,346**	43,914
Pension costs gym	**1,500**	2,844
Other Direct Costs Gym	**2,222**	708
Repairs & Maintenance Gym	**2,932**	2,630
Donations	**408**	428
	59,408	50,524
Other		
Grant Amortisation - New Opportunities Funding	**(1,900)**	(1,900)
Grant Amortisation - Comm Scotland (Roof Funds)	**(720)**	(720)
Depn of Freehold Property	**71,408**	71,408
Plant and machinery	**4,238**	5,299
Depn of Fixtures & Fittings	**1,077**	1,347
Depn of Computer Equipment	**859**	459
	74,962	75,893
Support costs		

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
for the Year Ended 31 October 2025

	31.10.25	31.10.24
	£	£
Support costs		
Management		
Wages & Social Security	**105,315**	105,532
Pensions	**5,040**	8,731
Rates - General & Water	**12,856**	13,536
Insurance	**10,837**	10,214
Heat & Light	**44,424**	49,858
Telephone	**3,945**	3,624
Postage and Stationery	**1,646**	1,519
Sundries	**15,357**	19,156
Repairs & Maintenance	**47,489**	23,577
Waste Disposal & Cleaning	**4,043**	6,471
IT software & consumables	**3,793**	3,257
	254,745	245,475
Finance		
Bank Charges	**96**	697
Governance costs		
Accountancy fees	**5,067**	4,200
Professional services	**2,139**	1,814
	7,206	6,014
Total resources expended	**396,417**	378,603
Net (expenditure)/income	**(60,528)**	6,889

This page does not form part of the statutory financial statements