

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 December 2024  
for  
MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

## **MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

### **Contents of the Financial Statements for the Year Ended 31 December 2024**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 8</b>
<b>Independent Examiner's Report</b>	<b>9</b>
<b>Statement of Financial Activities</b>	<b>10</b>
<b>Balance Sheet</b>	<b>11</b>
<b>Notes to the Financial Statements</b>	<b>12 to 22</b>
<b>Detailed Statement of Financial Activities</b>	<b>23 to 24</b>

## **MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

### **Report of the Trustees for the Year Ended 31 December 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in policy. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

## **MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **OBJECTIVES AND ACTIVITIES**

##### **List of Services**

##### **Sunday @ 11am**

Family worship with Kingdom Minis (Crèche 1-2 years), Kingdom Tots (3-4 years) Kingdom Kids (Primary school) and Impact Youth Group. This service is live-streamed.  
(Tea and coffee are served after the morning service.)

##### **Sunday @ 5.45-6.15pm**

Pre-service prayer meeting open to all.

##### **Sunday @ 6.30pm**

Evening service. A more informal service with contemporary praise and worship.

##### **Sunday 8.30-10.00pm - After Fellowships**

A time for people to come together in worship and thanksgiving to God. Bi-monthly.

##### **Midweek Meetings:**

Monday 7.30-9.30pm (monthly)

Worship Team practice.

Tuesday Morning 10.00am-12noon.

Informal Ladies Bible Study for women from our own church and others.

Wednesday @ 7.30pm Midweek Prayer Meeting.

A time of worship. God's word, and prayer. Warm welcome to all.

Thursday Morning 10am-12noon. Little Stars

Parent and Toddler Group held in the sanctuary.

Thursday Evening 7.30-9.30pm. Impact Youth Club @ The Shed.

Midweek drop in Youth Club for P7 youth and above. (Sports, games, tuck shop, etc.)

Thursdays @ 7.30-9.30pm

Bi-monthly meeting for men (ManUP) and women (Rooted) for friendship and fellowship.

Friday Evening 8pm Till Late - Revival Prayer Meeting

Last Friday of the month.

Saturday Morning 9.00-10.30am. MFM (Martin's For Men).

A 4-6 weekly informal meeting for men to meet and have fellowship over breakfast.

Saturday Morning 10am-12noon (Monthly Meeting). Who let the Coves out?

Men (Dads, Grandpas, Male Guardians) and Toddler Group.

Young at Heart Lunch Club.

Meets every 6-8 weeks in a local hotel. Informal time of friendship and fellowship.

Saturday evening 7.30-10.00pm (fortnightly)

Deeper - Youth-focussed worship

##### **Communion**

Over the year we have two main Communion weekends and two informal Communion Sundays. Our main Communion weekends provide us with the opportunity of welcoming new members into our Church as part of our Church family.

## MARTIN'S MEMORIAL CHURCH OF SCOTLAND

### Report of the Trustees for the Year Ended 31 December 2024

#### ACHIEVEMENT AND PERFORMANCE

##### Report from Rev Tommy MacNeil

As the minister of Martin's, and as a preacher of God's Word, you know that I have a love for words. This is reflected in the fact that I often have much to say!! The truth is I've always viewed myself as a 'spiritual postman'. I share with you my sense of what God shares with me. This isn't to justify or excuse long sermons. Rather, it's to draw attention to the blessing and the wonder of God continuing to speak to us as a people. We live because He speaks - The words I have spoken to you are spirit and they are life. - "Lord, to whom shall we go? You have the words of eternal life." (John 6:63, 68)

For my report this year, I hope you'll be pleased to hear that as I reflect on the year that has just passed, that I'm going to appeal to God's word to do justice to my sense of God's ongoing work in our midst.

*This is what the Lord says: "Stand at the crossroads and look; ask for the ancient paths, ask where the good way is, and walk in it, and you will find rest for your souls. (Jeremiah 6: 16)*

The main way God speaks to me through this verse can be summed up in the phrase, 'Part of our destiny is to be found in our history!' This has been a constant focus for us in Martin's Memorial. The ancient paths speak primarily of the centrality of God's Word, the priority of prayer, and the importance of worship. The ancient paths also speak to us of our history as a church. Martin's was originally planted as an English Preaching Station with a focus on preaching the gospel in a language people could understand. Most services in the town were in Gaelic, hence the need for an English speaking church. Our history calls us to continue to share the gospel in a language people can understand. The language of love, compassion, grace, kindness, and acceptance. Our history continues to shape who we are.

The second verse I want to share with you was initially a focus for us back in 2012.

*"Enlarge the place of your tent, stretch your tent curtains wide, do not hold back; lengthen your cords, strengthen your stakes. (Isaiah 54:2)*

God spoke to us through this verse when we were preparing to build The Shed. A new facility that would give us space to develop our work amongst youth and adults in our community. Over the past 10 years we've been faithful in 'Serving our community to the best of our ability!' Here we are in 2025, and God is again leading us to walk out the truth of this verse with The Barn Project. A total refurbishment of our church hall that also involves installing new toilets, a purpose-built community kitchen, new staff offices, counselling rooms, and a new multipurpose community space.

We rejoice that as well as God extending our tent and lengthening our cords physically with our buildings, that He's doing the same by adding to our staff team. As I write this, we look forward to the Rev Brian MacLeod coming back to us on 1st April as our full time Assistant Minister. Brian's returning is such clear evidence of God's blessing on us, His presence with us, and His provision among us.

The final verse is one that I've been quoting more regularly of late. It sums up what we've been witnessing God do in our midst right now.

*'The Lord has done this, and it is marvellous in our eyes!' (Psalm 118:23)*

It is one thing to be part of a church where there is a testimony of good teaching and preaching and great worship; where there is the testimony of people growing in their love for God, for one another, and for their neighbour; where there is a testimony of loving and serving your community. We rejoice and give thanks to God that this is Martin's testimony. It is another thing when because of what God is doing, His works cannot be connected to any individual or church, where God literally gets a testimony for Himself. We're in such a season. Our prayer, our longing, our heart's desire and heart's cry is that God will continue to do what only He can do. That we'll see Him move in revival power in the saving of people, the healing of minds and bodies, and the coming of His Kingdom in greater power.

*And whatever you do, whether in word or deed, do it all in the name of the Lord Jesus, giving thanks to God the Father through him. (Colossians 3: 17)*

Yours in Christ's service



## **MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

### **Report of the Trustees for the Year Ended 31 December 2024**

#### **FINANCIAL REVIEW**

##### **Review of the year**

Weekly offerings from the congregation form the principal source of income. This increased by £7,216 (2023 - £370 increase) from £138,328 in 2023 to £145,544 in 2024.

Tax recovered on Gift Aid continues to be a vital contribution to income with a total of £45,089 of tax reclaimed in the year, a decrease of £4,141 from 2023. The Gift Aid scheme continues to be actively promoted across the congregation.

Other groups and projects continue to be well supported financially by the congregation.

Expenditure in the Unrestricted General Fund increased from £193,257 in 2023 to £206,248 in 2024.

The surplus for the year (after inter-fund transfers) in the Unrestricted General Fund is £41,566 (2023 - £1,249 deficit).

The accounts show a closing Unrestricted General Fund reserve balance of £116,636 (2023 - £86,094) as at 31 December 2024.

Fundraising continued for the "Future Projects Fund" during the year, with a cash balance of £461,208 (2023 - £375,456) held at the year end. This is after capital expenditure on this fund of £96,151, during the year.

##### **Reserves policy**

It is the Trustees' policy to hold reserves of approximately six months expenditure including designated funds, which would approximate to £70,000 and General Fund balance is in line with this.

## MARTIN'S MEMORIAL CHURCH OF SCOTLAND

### Report of the Trustees for the Year Ended 31 December 2024

#### FUTURE PLANS

- We look forward to welcoming [REDACTED] as our full time Assistant Minister. [REDACTED] main role will be to support the congregation in our ongoing growth and development and Tommy in his developing roles locally and nationally.
- [REDACTED] will work alongside [REDACTED] in the ongoing growth and development of support, encouragement, and training days for our staff and volunteers.
- We sense God calling us to develop the prayer life of our church. Part of our response to this is to run The Prayer Course, which Donna will implement along with others.
- We're hoping to recruit a small team of volunteers (mainly retirees) to assist us with having the church open when cruise ships visit Stornoway. [REDACTED] will oversee this.
- We look forward to The Barn Project opening at the end of August. Our heart for the Barn is that it will be a Family Centre that will provide a base for our Youth and Schools Work and our Family Support Work (Safe Families Western Isles & Intergenerational Work).
- The Barn will also enable us to develop our service provision in supporting children, young people, and their families in our community.
- We will continue to support and develop our staff team in The Shed Project.
- We will develop Awakening Youth Ministries and transition it to become Awakening Ministries which will have both a youth and young adult focus going forward.
- Awakening Ministries will be a national ministry to support, encourage, and disciple youth and young adults. It will have a local, regional, and national focus.
- We will continue to develop ManUP men's ministry with the launch of prayer triplets to encourage growth, relationally, and spiritually. We'll consider a Men's Conference.
- We will continue to develop Rooted Women's Ministry and look at the possibility of building on last year's successful Women's Conference.
- We will continue to support the development and growth of Safe Families Western Isles and will aim to develop the service into Barra.
- We will aim to provide a conference day to support and encourage our Office Bearers.
- We will continue to work in partnership with CNES and NHS Western Isles and other agencies so we can look at ways of better serving our community.
- We will continue to support our minister as best we can as he serves our national church through his role as Convener of the Faith Action Programme Leadership Team.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The Congregation has a Kirk Session and Deacons' Court which operates in terms of the practice and usage of the former United Free Church of Scotland as carried forward into the law and practice of the Church of Scotland, as a result of the union of the United Free Church of Scotland and the Church of Scotland in 1929.

## MARTIN'S MEMORIAL CHURCH OF SCOTLAND

### Report of the Trustees for the Year Ended 31 December 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Recruitment and Appointment of Trustees and Organisational Structure

Members of the Kirk Session and the Deacons' Court are the charity trustees.

The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. The Kirk Session, which meets approximately six times a year, is responsible for the spiritual affairs within the church.

The Deacons' Court is composed of the Minister and all Elders together with Deacons elected by, and from communicant members of the congregation, appointed for life and ordained by the Kirk Session as regulated by Act X, 1932. Their number is determined by the Kirk Session and the Court meets approximately eight times in a year. The Minister presides when present but the Court chooses one of its own number to preside if the Minister is absent. The Chairman has a casting vote only, may not move motions, but may introduce business and speak to it. The Court elects a Clerk and a Treasurer from its own members. Certain responsibilities are delegated to the Finance Committee and the Fabric Committee as appropriate.

The Court is answerable to Presbytery for censurable or illegal actions.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees also have a responsibility for ensuring that Church and Manse are fit for purpose and present no danger to the health and safety of office-bearers, worshippers and casual visitors.

The trustees are very aware of their Safeguarding responsibilities. All Elders have undertaken Safeguarding Training. The Kirk Session has appointed a Safeguarding Panel whose members are [REDACTED]

The trustees have the following individuals recorded as MIDAS-qualified minibus drivers: [REDACTED]

[REDACTED] is responsible for monitoring fire safety procedures.

The trustees are continuing to undertake the provision of ongoing training in First Aid and Food Hygiene. They are doing so in partnership with the General Trustees of the Church of Scotland.

##### The Shed Project (SCIO)

On 29 October 2021, The Shed became a charity recognised in its own right, officially called The Shed Project (SCIO), charity number SC051365. Martin's Memorial Church of Scotland retains ownership of the building known as The Shed.

Under its constitution, a minimum of three trustees of The Shed Project (SCIO) must be Office Bearers of Martin's Memorial Church of Scotland.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number  
SC000753

##### Principal address

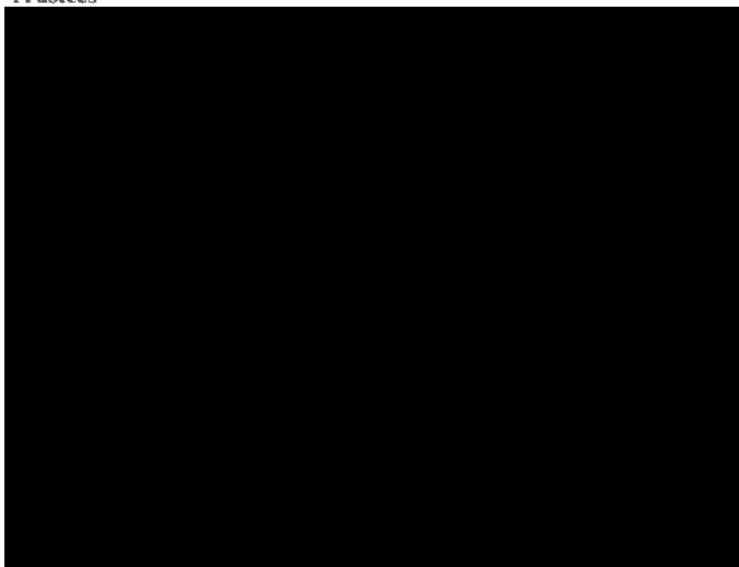
11 Francis Street  
Stornoway  
Isle of Lewis  
Western Isles  
HS1 2NB



**MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**Trustees**



**Independent Examiner**



Mann Judd Gordon Ltd  
Chartered Accountants  
26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

**Congregation Reference Number**  
442348

**Bankers**

Bank of Scotland  
47 Cromwell Street  
Stornoway  
Isle of Lewis  
HS1 2DE

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

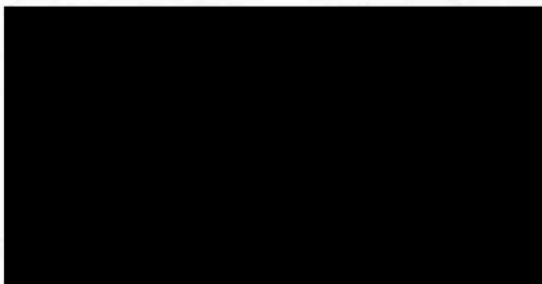
**MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

**Report of the Trustees  
for the Year Ended 31 December 2024**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26 March 2025 and signed on its behalf by:



**Independent Examiner's Report to the Trustees of  
Martin's Memorial Church of Scotland**

I report on the accounts for the year ended 31 December 2024 set out on pages ten to twenty three.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

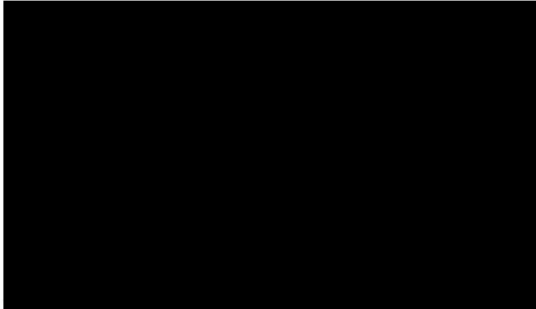
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



26 Lewis Street  
Stornoway  
Isle of Lewis  
HS1 2JF

26 March 2025

**MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

**Statement of Financial Activities  
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>						
Donations and legacies	2	195,262	227,461	-	422,723	306,100
Other trading activities	3	47,242	-	-	47,242	9,033
Investment income	4	<u>2,576</u>	<u>10,153</u>	<u>-</u>	<u>12,729</u>	<u>10,380</u>
<b>Total</b>		<u>245,080</u>	<u>237,614</u>	<u>-</u>	<u>482,694</u>	<u>325,513</u>
<b>EXPENDITURE ON</b>						
<b>Charitable activities</b>	5					
Charitable activities		205,112	18,592	-	223,704	248,594
Staffing costs		<u>1,136</u>	<u>48,660</u>	<u>-</u>	<u>49,796</u>	<u>33,627</u>
<b>Total</b>		<u>206,248</u>	<u>67,252</u>	<u>-</u>	<u>273,500</u>	<u>282,221</u>
<b>NET INCOME</b>						
Transfers between funds	18	38,832	170,362	-	209,194	43,292
		<u>(314)</u>	<u>314</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		38,518	170,676	-	209,194	43,292
<b>RECONCILIATION OF FUNDS</b>						
Total funds brought forward		<u>86,228</u>	<u>698,906</u>	<u>1,628</u>	<u>786,762</u>	<u>743,470</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>124,746</u>	<u>869,582</u>	<u>1,628</u>	<u>995,956</u>	<u>786,762</u>

The notes form part of these financial statements

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Balance Sheet 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>						
Tangible assets	13	-	428,897	-	428,897	344,044
<b>CURRENT ASSETS</b>						
Debtors	14	5,679	-	-	5,679	1,381
Cash at bank		<u>126,135</u>	<u>520,685</u>	<u>1,628</u>	<u>648,448</u>	<u>470,685</u>
		131,814	520,685	1,628	654,127	472,066
<b>CREDITORS</b>						
Amounts falling due within one year	15	(7,068)	(55,000)	-	(62,068)	(4,348)
<b>NET CURRENT ASSETS</b>		<u>124,746</u>	<u>465,685</u>	<u>1,628</u>	<u>592,059</u>	<u>467,718</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		124,746	894,582	1,628	1,020,956	811,762
<b>CREDITORS</b>						
Amounts falling due after more than one year	16	-	(25,000)	-	(25,000)	(25,000)
<b>NET ASSETS</b>		<u>124,746</u>	<u>869,582</u>	<u>1,628</u>	<u>995,956</u>	<u>786,762</u>
<b>FUNDS</b>	18					
Unrestricted funds					124,746	86,228
Restricted funds					869,582	698,906
Endowment funds					<u>1,628</u>	<u>1,628</u>
<b>TOTAL FUNDS</b>					<u>995,956</u>	<u>786,762</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 March 2025 and were signed on its behalf by:

[Redacted Signature]

[Redacted Signature]

The notes form part of these financial statements

## MARTIN'S MEMORIAL CHURCH OF SCOTLAND

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

##### **Tangible fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the church, halls and manse, vested in the local trustees, who are the Minister and members of the Deacons' Court. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets costing in excess of £1,000 having a value to the greater than one year, other than those acquired for a specific purpose, are capitalised. Depreciation is provided on a straight line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Freehold buildings -	n/a
Fixtures, fittings and office equipment - 3 or 4 years, on cost	
Motor vehicles -	n/a

##### **Taxation**

The charity is recognised as a charity for the purposes of applicable taxation and is therefore exempt from tax on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 1. ACCOUNTING POLICIES - continued

#### Fund accounting

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income therefrom is used for the purpose defined in accordance with the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year, or if purchased in the year, the difference between the cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### 2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
Offerings	145,544	61,701	-	207,245	195,074
Gift aid	36,049	9,000	-	45,049	49,190
Days of Giving	-	46,616	-	46,616	39,555
Grants	13,669	105,473	-	119,142	6,722
Legacy income	-	-	-	-	1,500
Third party collections	-	4,671	-	4,671	14,059
	<u>195,262</u>	<u>227,461</u>	<u>-</u>	<u>422,723</u>	<u>306,100</u>

Grants received, included in the above, are as follows:

	31.12.24 £	31.12.23 £
Novum Trust	2,500	-
Church of Scotland grants - Convener Support, Faith Action Programme	13,669	6,722
Church of Scotland grants - Seeds for Growth	10,000	-
Listed Places of Worship Grant Scheme	9,973	-
Benefact Trust	83,000	-
	<u>119,142</u>	<u>6,722</u>

### 3. OTHER TRADING ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
Use of premises	480	-	-	480	360
Weddings and funerals	2,915	-	-	2,915	2,090
Life and Work sales	263	-	-	263	294
Conferences - income	23,753	-	-	23,753	6,289
Awakening Ministries	19,831	-	-	19,831	-
	<u>47,242</u>	<u>-</u>	<u>-</u>	<u>47,242</u>	<u>9,033</u>

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 4. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Endowment funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£	£
Bank interest	2,536	10,153	-	12,689	10,305
Car loan interest	<u>40</u>	<u>-</u>	<u>-</u>	<u>40</u>	<u>75</u>
	<u>2,576</u>	<u>10,153</u>	<u>-</u>	<u>12,729</u>	<u>10,380</u>

### 5. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 6)	Support costs (see note 8)	Totals
	£	£	£
Charitable activities	220,266	3,438	223,704
Staffing costs	<u>49,796</u>	<u>-</u>	<u>49,796</u>
	<u>270,062</u>	<u>3,438</u>	<u>273,500</u>

### 6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24	31.12.23
	£	£
Staff costs	40,406	33,627
Our Giving To Grow	90,422	92,726
Presbytery dues	1,683	2,023
Ministry expenses	1,098	1,096
Conferences - expenses	14,492	-
Fabric repairs & maintenance	10,939	17,119
Heat and light	20,290	26,546
Publications	1,802	2,009
Printing and stationery	409	99
Life & Work purchased	448	420
Rates and insurance	8,992	8,015
Presentations	305	30
Live-stream running costs	9,986	12,428
Congregational activities	17,082	11,634
Bank charges	186	223
Communion expenses	1,222	2,143
Flowers	-	203
Children & Youth Work	4,563	5,892
Third party disbursements	4,915	14,059
Prayer meeting donations	2,379	2,400
Awakening Ministries	11,855	-
Leadership Team costs	8,254	9,642
Travel & subsistence	6,362	5,102
Training	674	498
Depreciation	<u>11,298</u>	<u>11,298</u>
	<u>270,062</u>	<u>259,232</u>



# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 7. GRANTS PAYABLE

	31.12.24	31.12.23
	£	£
Charitable activities	<u>-</u>	<u>20,000</u>

The total grants paid to institutions during the year was as follows:

	31.12.24	31.12.23
	£	£
The Shed Project (SCIO)	<u>-</u>	<u>20,000</u>

### 8. SUPPORT COSTS

	Finance
	£
Charitable activities	<u>3,438</u>

### 9. TRUSTEES' REMUNERATION AND BENEFITS

██████████ is remunerated through the Church of Scotland central offices (see note 11).

£NIL (2023 - £8,981) paid to ██████████ in relation to his book 'Sleeping Giant'. Sales for the book were received by the church and repaid to him directly.

During the year the following amounts were paid to local business, with whom the trustees have a controlling interest:

£7,015 (2023 - £5,478) paid to Hebstream in relation to IT services provided. ██████████ is the proprietor of this business.

### 10. STAFF COSTS

	31.12.24	31.12.23
	£	£
Wages and salaries	<u>40,406</u>	<u>33,627</u>
	<u>40,406</u>	<u>33,627</u>

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Teaching Pastor	1	1
Youth Pastor	1	1
Live Stream Team	1	1
Administrator	1	1
Music staff	1	1
Premises maintenance	1	1
Ministry Support Worker	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 10. STAFF COSTS - continued

#### Church of Scotland stipend policy

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £31,642 (2023 - £30,135) and the maximum stipend in 5th and subsequent years of service was £38,884 (2023 - £37,032).

#### High paid staff

No employees are paid in excess of £60,000 (2023 - none).

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies	183,239	122,861	-	306,100
Other trading activities	9,033	-	-	9,033
Investment income	<u>2,138</u>	<u>8,242</u>	<u>-</u>	<u>10,380</u>
<b>Total</b>	<u>194,410</u>	<u>131,103</u>	<u>-</u>	<u>325,513</u>
<b>EXPENDITURE ON</b>				
<b>Charitable activities</b>				
Charitable activities	181,357	67,237	-	248,594
Staffing costs	<u>14,302</u>	<u>19,325</u>	<u>-</u>	<u>33,627</u>
<b>Total</b>	<u>195,659</u>	<u>86,562</u>	<u>-</u>	<u>282,221</u>
<b>NET INCOME/(EXPENDITURE)</b>	(1,249)	44,541	-	43,292
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	<u>87,477</u>	<u>654,365</u>	<u>1,628</u>	<u>743,470</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>86,228</u>	<u>698,906</u>	<u>1,628</u>	<u>786,762</u>

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 12. THIRD PARTY DISBURSEMENTS

In addition to the General Fund Income, the following income from Special Collections was received and disbursed during the year:

	2024 £	2023 £
<b>Restricted General Fund</b>		
Poppy Scotland	320	535
Rev Tommy MacNeil - book sales	-	8,981
Alzheimer Scotland (from funeral collections)	650	
MacMillan Cancer (from funeral collections)	317	
Fire Fighters charity	144	
The Shed (from funeral collections)	350	
Crossroads Lewis (from funeral collections)	557	
Bethesda (from funeral collections)	317	1,100
Tearfund Scotland		100
Cancer Research		458
Macaulay College	-	250
Compassion UK (Kingdom Kids)	553	32
Jenny Hallahan	-	700
Crossreach / Dochus (from funeral collections)	-	1,462
WICCI (from funeral collections)	1,707	441
	<u>4,915</u>	<u>14,059</u>
 <b>Prayer Meeting Donations</b>		
Angus & Joy Davidson	-	200
The Leanne Fund	250	
Tearfund Scotland	-	200
Women's Aid	250	200
United Christian Broadcasters	-	200
The Shed - various	629	800
Bethel Students	1,250	300
Street Pastors	-	200
Steadfast Global	-	300
	<u>2,379</u>	<u>2,400</u>
 <b>Total</b>	<u>7,294</u>	<u>16,459</u>

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 13. TANGIBLE FIXED ASSETS

	Freehold property £	Barn project £	Equipment £	Totals £
<b>COST</b>				
At 1 January 2024	330,497	-	62,538	393,035
Additions	<u>-</u>	<u>96,151</u>	<u>-</u>	<u>96,151</u>
At 31 December 2024	<u>330,497</u>	<u>96,151</u>	<u>62,538</u>	<u>489,186</u>
<b>DEPRECIATION</b>				
At 1 January 2024	-	-	48,991	48,991
Charge for year	<u>-</u>	<u>-</u>	<u>11,298</u>	<u>11,298</u>
At 31 December 2024	<u>-</u>	<u>-</u>	<u>60,289</u>	<u>60,289</u>
<b>NET BOOK VALUE</b>				
At 31 December 2024	<u>330,497</u>	<u>96,151</u>	<u>2,249</u>	<u>428,897</u>
At 31 December 2023	<u>330,497</u>	<u>-</u>	<u>13,547</u>	<u>344,044</u>

### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>5,679</u>	<u>1,381</u>
	<u>5,679</u>	<u>1,381</u>

### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 17)	55,000	-
Other creditors	5,199	2,721
Creditors and accruals	<u>1,869</u>	<u>1,627</u>
	<u>62,068</u>	<u>4,348</u>

### 16. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.24 £	31.12.23 £
Other loans (see note 17)	<u>25,000</u>	<u>25,000</u>

### 17. LOANS

An analysis of the maturity of loans is given below:

	31.12.24 £	31.12.23 £
Amounts falling due within one year on demand:		
Other loans	<u>55,000</u>	<u>-</u>
Amounts falling between one and two years:		
Church of Scotland loan	<u>25,000</u>	<u>25,000</u>

Included within creditors falling due after one year is a balance of £25,000 due to the Church of Scotland. There is no interest charged on the balance and repayment will only be required in the event of the manse property being sold.

MARTIN'S MEMORIAL CHURCH OF SCOTLAND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General Fund	86,094	30,856	(314)	116,636
Guild	134	-	-	134
Awakening Ministries	-	7,976	-	7,976
	86,228	38,832	(314)	124,746
<b>Restricted funds</b>				
General Fund	4,407	(244)	314	4,477
Future Projects Fund	389,002	170,606	-	559,608
Shed Project	266,109	-	-	266,109
Manse Project	39,388	-	-	39,388
	698,906	170,362	314	869,582
<b>Endowment funds</b>				
Jane Cook Mackenzie Memorial Fund	1,628	-	-	1,628
<b>TOTAL FUNDS</b>	<u>786,762</u>	<u>209,194</u>	<u>-</u>	<u>995,956</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	225,249	(194,393)	30,856
Awakening Ministries	19,831	(11,855)	7,976
	245,080	(206,248)	38,832
<b>Restricted funds</b>			
General Fund	4,671	(4,915)	(244)
Future Projects Fund	181,904	(11,298)	170,606
Prayer Meeting Fund	2,379	(2,379)	-
Staffing Fund	48,660	(48,660)	-
	237,614	(67,252)	170,362
<b>TOTAL FUNDS</b>	482,694	(273,500)	209,194

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Notes to the Financial Statements - continued for the Year Ended 31 December 2024

### 18. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General Fund	87,343	(1,249)	86,094
Guild	<u>134</u>	<u>-</u>	<u>134</u>
	87,477	(1,249)	86,228
<b>Restricted funds</b>			
General Fund	4,407	-	4,407
Future Projects Fund	344,461	44,541	389,002
Shed Project	266,109	-	266,109
Manse Project	<u>39,388</u>	<u>-</u>	<u>39,388</u>
	654,365	44,541	698,906
<b>Endowment funds</b>			
Jane Cook Mackenzie Memorial Fund	<u>1,628</u>	<u>-</u>	<u>1,628</u>
<b>TOTAL FUNDS</b>	<u>743,470</u>	<u>43,292</u>	<u>786,762</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	192,010	(193,259)	(1,249)
Prayer Meeting Fund	<u>2,400</u>	<u>(2,400)</u>	<u>-</u>
	194,410	(195,659)	(1,249)
<b>Restricted funds</b>			
General Fund	63,026	(63,026)	-
Future Projects Fund	<u>68,077</u>	<u>(23,536)</u>	<u>44,541</u>
	<u>131,103</u>	<u>(86,562)</u>	<u>44,541</u>
<b>TOTAL FUNDS</b>	<u>325,513</u>	<u>(282,221)</u>	<u>43,292</u>

MARTIN'S MEMORIAL CHURCH OF SCOTLAND

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General Fund	87,343	29,607	(314)	116,636
Guild	134	-	-	134
Awakening Ministries	-	7,976	-	7,976
	87,477	37,583	(314)	124,746
<b>Restricted funds</b>				
General Fund	4,407	(244)	314	4,477
Future Projects Fund	344,461	215,147	-	559,608
Shed Project	266,109	-	-	266,109
Manse Project	39,388	-	-	39,388
	654,365	214,903	314	869,582
<b>Endowment funds</b>				
Jane Cook Mackenzie Memorial Fund	1,628	-	-	1,628
<b>TOTAL FUNDS</b>	<b>743,470</b>	<b>252,486</b>	<b>-</b>	<b>995,956</b>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General Fund	417,259	(387,652)	29,607
Prayer Meeting Fund	2,400	(2,400)	-
Awakening Ministries	19,831	(11,855)	7,976
	439,490	(401,907)	37,583
<b>Restricted funds</b>			
General Fund	67,697	(67,941)	(244)
Future Projects Fund	249,981	(34,834)	215,147
Prayer Meeting Fund	2,379	(2,379)	-
Staffing Fund	48,660	(48,660)	-
	368,717	(153,814)	214,903
<b>TOTAL FUNDS</b>	<b>808,207</b>	<b>(555,721)</b>	<b>252,486</b>

## **MARTIN'S MEMORIAL CHURCH OF SCOTLAND**

### **Notes to the Financial Statements - continued for the Year Ended 31 December 2024**

#### **18. MOVEMENT IN FUNDS - continued**

##### **Purpose of funds:**

Unrestricted General Fund - to fund regular church activities.

Unrestricted Guild Fund - to fund regular Guild activities and to fund donations to good causes.

Unrestricted Awakening Ministries - to track the growing work of Awakening Ministries.

Restricted General Fund - to fund specific project costs through collections. The resulting donations to the third parties are often 'rounded up' by a transfer from the Unrestricted General Fund.

Restricted Children & Youth Work Fund - to fund specific project costs, including expenditure funded by restricted grant income.

Restricted Future Projects Fund - (previously called Renovation Project Fund) - to fund the refurbishment and development of the church buildings.

Restricted Shed Project Fund - to fund refurbishment of the additional church building and also to fund revenue costs such as the Shed Project Worker. The cash reserves of this fund were transferred to a new charity set up specifically for this work, on 29 October 2021.

Restricted Manse Project Fund - to make provision for the improvement and development of the manse.

Restricted Prayer Meeting Fund - to fund donations to local, national and international good causes. Offerings given throughout the year are disbursed before the year-end following discussion with those who attend the prayer meeting.

Restricted Staffing Fund – to record income received particularly to cover local staffing costs, and related expenditure.

Jane Cook Mackenzie Memorial Endowment Fund - to provide grants to the poor of the parish.

#### **19. RELATED PARTY DISCLOSURES**

Related party transactions are disclosed in Note 9.



# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>INCOME AND ENDOWMENTS</b>					
<b>Donations and legacies</b>					
Offerings	145,544	61,701	-	207,245	195,074
Gift aid	36,049	9,000	-	45,049	49,190
Days of Giving	-	46,616	-	46,616	39,555
Grants	13,669	105,473	-	119,142	6,722
Legacy income	-	-	-	-	1,500
Third party collections	-	4,671	-	4,671	14,059
	<u>195,262</u>	<u>227,461</u>	<u>-</u>	<u>422,723</u>	<u>306,100</u>
<b>Other trading activities</b>					
Use of premises	480	-	-	480	360
Weddings and funerals	2,915	-	-	2,915	2,090
Life and Work sales	263	-	-	263	294
Conferences - income	23,753	-	-	23,753	6,289
Awakening Ministries	19,831	-	-	19,831	-
	<u>47,242</u>	<u>-</u>	<u>-</u>	<u>47,242</u>	<u>9,033</u>
<b>Investment income</b>					
Bank interest	2,536	10,153	-	12,689	10,305
Car loan interest	40	-	-	40	75
	<u>2,576</u>	<u>10,153</u>	<u>-</u>	<u>12,729</u>	<u>10,380</u>
<b>Total incoming resources</b>	<b>245,080</b>	<b>237,614</b>	<b>-</b>	<b>482,694</b>	<b>325,513</b>
<b>EXPENDITURE</b>					
<b>Charitable activities</b>					
Wages	-	40,406	-	40,406	33,627
Our Giving To Grow	90,422	-	-	90,422	92,726
Presbytery dues	1,683	-	-	1,683	2,023
Ministry expenses	1,098	-	-	1,098	1,096
Conferences - expenses	14,492	-	-	14,492	-
Fabric repairs & maintenance	10,939	-	-	10,939	17,119
Heat and light	20,290	-	-	20,290	26,546
Publications	1,802	-	-	1,802	2,009
Printing and stationery	409	-	-	409	99
Life & Work purchased	448	-	-	448	420
Rates and insurance	8,992	-	-	8,992	8,015
Presentations	305	-	-	305	30
Live-stream running costs	9,986	-	-	9,986	12,428
Congregational activities	17,082	-	-	17,082	11,634
Bank charges	186	-	-	186	223
Carried forward	178,134	40,406	-	218,540	207,995

This page does not form part of the statutory financial statements

# MARTIN'S MEMORIAL CHURCH OF SCOTLAND

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>Charitable activities</b>					
Brought forward	178,134	40,406	-	218,540	207,995
Communion expenses	1,222	-	-	1,222	2,143
Flowers	-	-	-	-	203
Children & Youth Work	4,563	-	-	4,563	5,892
Third party disbursements	-	4,915	-	4,915	14,059
Prayer meeting donations	-	2,379	-	2,379	2,400
Awakening Ministries	11,855	-	-	11,855	-
Leadership Team costs	-	8,254	-	8,254	9,642
Travel & subsistence	6,362	-	-	6,362	5,102
Training	674	-	-	674	498
Depreciation	-	11,298	-	11,298	11,298
Grants to institutions	-	-	-	-	20,000
	<u>202,810</u>	<u>67,252</u>	<u>-</u>	<u>270,062</u>	<u>279,232</u>
<b>Support costs</b>					
<b>Finance</b>					
Accountancy	1,819	-	-	1,819	1,548
Payroll administration	<u>1,619</u>	<u>-</u>	<u>-</u>	<u>1,619</u>	<u>1,441</u>
	<u>3,438</u>	<u>-</u>	<u>-</u>	<u>3,438</u>	<u>2,989</u>
Total resources expended	<u>206,248</u>	<u>67,252</u>	<u>-</u>	<u>273,500</u>	<u>282,221</u>
<b>Net income</b>	<u>38,832</u>	<u>170,362</u>	<u>-</u>	<u>209,194</u>	<u>43,292</u>