THE MARTIN PASSMORE COLLECTION SCIO

REPORT AND UNAUDITED ACCOUNTS

FOR THE PERIOD FROM 17 MAY 2024 TO 1 APRIL 2025

SCOTTISH CHARITY NUMBER: SC053366

Henderson Black & Co

CHARTERED ACCOUNTANTS, ST ANDREWS

THE MARTIN PASSMORE COLLECTION SCIO

REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 1 APRIL 2025

Charity Number – SC053366

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THE MARTIN PASSMORE COLLECTION SCIO

TRUSTEES' ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 1 APRIL 2025

Reference and Administrative Information

Scottish Charity Number:	SC053366
Contact Address:	2 Montgomery Court, Hepburn Gardens, St Andrews, KY16 9LT
Bankers:	Bank of Scotland
Independent Examiner:	Joanne Paul CA, Henderson Black & Co, 149 Market Street, St Andrews, Fife, KY16 9PF

Trustees

The charity is administered by its trustees. The following persons have served during the year and since the year end;

Colonel Martin Passmore	Chair & Treasurer	(appointed 17 May 2024)
Mr Kenneth MacDonald		(appointed 17 May 2024)
Mr Angus Nicholson		(appointed 17 May 2024)
Rev Andrew Ogletree		(appointed 17 May 2024)
Mr Jamie MacLeod	Secretary	(appointed 17 May 2024)

Charitable Purposes

Charitable status was granted by OSCR in 2024. An entire collection of military and ceremonial uniforms, and the associated archive, assembled over a period of forty years was gifted by Martin Passmore to the newly created charity ("The Collection"). The charity is now responsible for the preservation of over 130 complete uniforms, accoutrements and library of military publications and for the furtherance of education and awareness of the Collection through an outreach programme. This programme will be designed to educate children in P6 and P7 by focussing on certain historical events and in essence will be delivered in the classroom environment by costumed characters. A long term goal is to have the Collection online as a virtual, interactive museum, which will further enhance the learning environment.

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (a SCIO) and is governed by its Constitution, dated May 2024.

Structure and Management and Recruitment and Appointment of Trustees

The management of the charity is the responsibility of the Board of Trustees, who have appointed Martin Passmore as Treasurer to administer the funds under their supervision. Trustees are appointed at the Annual General Meeting. New Trustees are provided with appropriate induction material.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the operations and finances of the charity and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

Review of the Activities and Achievements

On 7 August 2024, a Business Account was opened with the Bank of Scotland with an initial deposit of £150. Since then, the balance of funds has steadily grown, thanks to donations from the trustees. The charity has been given exclusive use, rent-free, of a sizeable room at New Park House, where the Collection can be properly stored and managed. Finding a suitable insurance company with whom the Collection can be insured is now a priority. Work has started on writing the teamwork package as well as sourcing

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appropriate costumes and uniforms. It is hoped that this outreach programme will appeal to P6 and P7 and will be delivered by the Kate Kennedy Club as part of their educational outreach plans. There were two expenses incurred during the period. Firstly, a peaked No1 Dress cap was purchased at auction to complete the Army Chaplain's uniform. Secondly, a Royal Navy sword, part of a Rear Admiral's uniform, has been professionally restored by Pooley Sword Limited.

In the period ended 1 April 2025 there were receipts of £11,265; all donations from trustees. There were payments of £541 on charitable activities. Reserves, at 1 April 2025, were £10,724.

Future Developments
The charity aims to purchase, for the Collection, appropriate uniforms and/or accoutrements where there are noticeable gaps in the Collection. Work will continue on developing the storage facility, the priority being to have all of the Collection hanging in wardrobes with specialist archival garment covers. It is planned to open a deposit account with the Bank of Scotland once money has been received from a legacy from the estate of the late Marian Passmore. Work on the teaching and learning materials for the teamwork leadership package will continue, with a view to appointing a new trustee who will have responsibility for the outreach programme.

Reserves Policy
The charity holds modest reserves to meet the limited organisational expenses. The Trustees are satisfied that there are adequate funds in the current account to support the ongoing work of the charity.

Investment Policy and Performance
The constitution contains no specific investment powers but the trustees are authorised to invest or retain funds not immediately spent.

Statement of Trustees' Responsibilities
The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements, which they are responsible for preparing, comply with the Charities Accounts (Scotland) Regulations 2006 (as amended) and the terms of the charity's Constitution. The applicable law also sets out the responsibilities of the trustees for the preparation and content of the Annual Report.

Approved by the trustees and signed on their behalf by:-

Martin Passmore.

Martin Passmore, (Trustee)

Date: 21 August 2026

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Independent Examiner's Report to the Trustees of The Martin Passmore Collection SCIO

I report on the accounts of the charity for the period ended 1 April 2025 which are set out on pages 4 to 6.

Respective Responsibilities of Trustees and Examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Regulations does not apply. It is my responsibility to examine and report on the accounts under section 44(1) (c) of the 2005 Act and to state whether particular matters have come to my attention.

This report is made to the trustees, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the trustees for my work or for this report.

Basis of Independent Examiner's Statement
My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement
In the course of my examination no matter has come to my attention:-

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
   - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joanne Paul

Joanne Paul CA
Partner
Henderson Black & Co
Chartered Accountants

Chestney House
149 Market Street
St Andrews
Fife, KY16 9PF

Date: 21.8.26

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THE MARTIN PASSMORE COLLECTION SCIO

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD ENDED 1 APRIL 2025

	2025
	£
Receipts	
Donations	11,265
Total receipts	11,265
Payments	
Items for the Collection	138
Repairs and refurbishments	403
Total payments	541
Surplus for period	10,724

All funds are unrestricted.

The notes on page 6 form an integral part of these accounts.

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THE MARTIN PASSMORE COLLECTION SCIO

STATEMENT OF BALANCES

AS AT 1 APRIL 2025

	2025
	£
Funds reconciliation	
Surplus for period	10,724
Cash at bank and in hand 1 Apri 2025	10,724

Assets

The estimated value of the Collection is £130,000.

Liabilities	
Independent Examiner's fee	240

All of the funds are unrestricted.
The notes on page 6 form an integral part of these accounts.

Approved by the trustees and signed on their behalf by:-

Martin Passmore.

Martin Passmore (Trustee)

Date: 21 August 2026

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1 Accounting Policies

1.1 Basis of Accounting

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The financial statements are prepared in sterling, which is the functional currency of the charity.

1.2 Taxation

The charity is exempt from tax on income and gains under applicable legislation to the extent that these are applied to its charitable objectives.

1.3 Cash flow statement

The charity is entitled to the exemptions available in the Charities Accounts (Scotland) Regulations 2006 (as amended) and is not required to prepare a Cash flow statement.

1.4 Fund accounting

All of the charity's funds are unrestricted. Unrestricted funds are those funds which the trustees are free to use for any purpose in furtherance of the charitable objectives.

2 Employees, Trustees and their Remuneration

The charity had no employees during the period. No remuneration or expenses were paid to trustees during the period.

3 Related party transactions

Cash sums donated by the trustees, in the period, were £11,265.

Trustee, Martin Passmore, donated the original Collection to the charity. Its estimated value is £130,000.

4 Donated services and facilities

The value of work done by trustees in giving of their time for meetings and other matters on behalf of the charity is not reflected in the accounts as it cannot be quantified.

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