

## CHAIRMAN'S REPORT

Welcome to The Martin Chambers Ecuador Trust annual report and accounts for the period October 2023 until September 2024.

Sadly, during this period our founder and past Chairman, [REDACTED], passed away suddenly on April 10<sup>th</sup>, 2024. The Martin Chambers Ecuador Trust is indebted to [REDACTED] for his commitment, his work and his fundraising over 18 years since its inception. He is sadly missed.

In the second meeting after [REDACTED] death, new Trust office bearers were elected – a new Chairperson, Vice-Chairperson, Treasurer, Secretary, Social Media Person, Fundraising Contact and Newsletter Person.

The Trust's support to Ecuador continues to be:

- Payment of school fees of the poorest children and in feeding the children through the established Food programme in Sagrada Familia School in Nueva Prosperina, Guayaquil
- Payment of school fees of the poorest children and in feeding the children through the established Food programme in Dr. Luis Arzube Arzube School in Nueva Prosperina, Guayaquil
- Assistance for the people who were devastated by the 2016 earthquake in the area around Portoviejo

When money is transferred to the Guayaquil Schools, it is transferred to the Education Department of the Archdiocese of Guayaquil who in turn pass on the allotted funds to each school.

When money is transferred to the earthquake zone around Portoviejo, it is sent directly to the account of the Archdiocese of Portoviejo. The Archdiocese then in turn, distribute the funds as directed by the Trust.

In terms of fundraising, it was noted that following [REDACTED] death, donations increased for the remaining months of the financial period. In light of the fact that [REDACTED] is no longer with us and given his previous commitment to fundraising, it is acknowledged that much more work and commitment will be required by the remaining Trustees for the charity to continue to flourish.

The Ecuador Trust 200 Club continues to be extremely successful. This brings in a steady income every month and is a great help to the Trust.

Towards the end of the period, the Trustees decided to do a reprint of [REDACTED] book, which would hopefully bring in more funds.

Lastly, it was discussed in our last meeting of the period to think about appointing a few new trustees. This was to be followed up in the new period.

[REDACTED], Chairman & Trustee 07/03/25

[REDACTED]

The Martin Chambers Ecuador Trust

Statement of Receipts and Payments for the year 1st October 2023 to year ending 30 September 2024

RECEIPTS	Unrestricted Funds	Restricted Funds	Year ended 30-Sep-24	Year ended 30-Sep-23
Donations & Fundraising	<u>60724.56</u>		<u>60724.56</u>	46,706.35
Bank Interest	371.8		371.8	158.83
TOTAL RECEIPTS	<u>61096.36</u>		<u>61096.36</u>	<u>46865.18</u>
PAYMENTS				
Fund raising costs (exc 200 Club winners)	801.75		801.75	631.91
Cost of charitable activities (inc 200 club winners)	22,543.91		22,543.91	37,186.05
Governance costs	0		0	0
TOTAL PAYMENTS	<u>23,345.66</u>		<u>23,345.66</u>	<u>37817.96</u>
Surplus for the year	37750.7		37750.7	9047.22
Transfer between funds	0		0	0
Surplus for the year	37750.7		37750.7	9047.22

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Statement of Balances as at 30 September 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Opening cash at bank	26,750.01		26,750.01	17,702.79
Cash in hand	0		0	0
Surplus for the year	37750.7		37750.7	9047.22
Closing cash at bank and in hand	<u>64,500.71</u>		<u>64,500.71</u>	<u>26,750.01</u>
Bank and cash balances	64,500.71		64,500.71	26,750.01
Other assets	NIL	NIL	NIL	NIL
Liabilities	NIL	NIL	NIL	NIL

All funds are unrestricted

The notes to the accounts form an integral part of these part of these accounts

Approved by the trustees on and signed on their behalf by

