

Tax

REGISTERED COMPANY NUMBER: SC359012 (Scotland)
REGISTERED CHARITY NUMBER: SC040999

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025
FOR
THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**



CHARTERED ACCOUNTANTS

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**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable purpose

The purpose of The Marnoch Memorial Hall Association was to raise funds to rebuild the local village hall after the original Memorial Hall had to be demolished in 2003.

As the former Church Hall in the village is now operating successfully as a Village Hall the trustees will now look at other options to utilise the site as a memorial to those fallen in the World Wars.

ACHIEVEMENTS AND PERFORMANCE

Review of activities and achievements

The Trustees are in the process of contacting all those who subscribed to the 'Buy a Block' fundraiser in the past. Monies raised by this have been held as restricted funds.

As the rebuild project will not go ahead the donors will be offered their money back or can choose for it to be passed on to the Village Hall funds.

An impairment review of the cumulative expenditure on the rebuild project has been carried out and those assets have now been fully depreciated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

All of the trustees are appointed or reappointed by the members at our annual general meeting.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC359012 (Scotland)

Registered Charity number

SC040999

Registered office

51-53 High Street
Turriff
Aberdeenshire
AB53 4EJ

Trustees

A Duguid Farmer
Mrs A M Mackie Retired (resigned 15/5/25)
Mrs H M Paterson Office administrator
Mrs E N Robertson Support worker
I S Morrison Builder (resigned 22/1/26)
Mrs C A Simpson Office Manager (appointed 15/5/25)

Company Secretary

Mrs H M Paterson

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

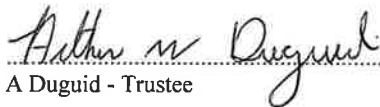
**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Mr J G Bowie
Bain Henry Reid
51-53 High Street
Turriff
AB53 4EJ

Approved by order of the board of trustees on 29 April 2026 and signed on its behalf by:


A Duguid - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

I report on the accounts for the year ended 31 December 2025 set out on pages four to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr J G Bowie
The Institute of Chartered Accountants of Scotland

Bain Henry Reid
51-53 High Street
Turriff
AB53 4EJ

Date: 29 April 2026

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	<u>160</u>	<u>-</u>	<u>160</u>	<u>242</u>
EXPENDITURE ON					
Raising funds	3	<u>557</u>	<u>-</u>	<u>557</u>	<u>1,099</u>
NET INCOME/(EXPENDITURE)		(397)	-	(397)	(857)
RECONCILIATION OF FUNDS					
Total funds brought forward		43,853	8,534	52,387	53,244
TOTAL FUNDS CARRIED FORWARD		<u>43,456</u>	<u>8,534</u>	<u>51,990</u>	<u>52,387</u>

The notes form part of these financial statements

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**BALANCE SHEET
31 DECEMBER 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Cash at bank		43,456	8,534	51,990	52,387
NET CURRENT ASSETS		43,456	8,534	51,990	52,387
TOTAL ASSETS LESS CURRENT LIABILITIES		43,456	8,534	51,990	52,387
NET ASSETS		43,456	8,534	51,990	52,387
FUNDS	5				
Unrestricted funds				43,456	43,853
Restricted funds				8,534	8,534
TOTAL FUNDS				51,990	52,387

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29 April 2026 and were signed on its behalf by:


A Duguid - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The Marnoch Memorial Hall Association Limited is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

2. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	160	242

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs/ Impairment	557	549

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. MOVEMENT IN FUNDS

	At 1/1/25 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	43,853	(397)	43,456
Restricted funds			
Date stone & Buy a block	8,534	-	8,534
TOTAL FUNDS	52,387	(397)	51,990

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	160	(557)	(397)
TOTAL FUNDS	160	(557)	(397)

Comparatives for movement in funds

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	44,160	(307)	43,853
Restricted funds			
Date stone & Buy a block	9,084	(550)	8,534
TOTAL FUNDS	53,244	(857)	52,387

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242	(549)	(307)
Restricted funds			
Date stone & Buy a block	-	(550)	(550)
TOTAL FUNDS	242	(1,099)	(857)

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/24 £	Net movement in funds £	At 31/12/25 £
Unrestricted funds			
General fund	44,160	(704)	43,456
Restricted funds			
Date stone & Buy a block	9,084	(550)	8,534
TOTAL FUNDS	<u>53,244</u>	<u>(1,254)</u>	<u>51,990</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	402	(1,106)	(704)
Restricted funds			
Date stone & Buy a block	-	(550)	(550)
TOTAL FUNDS	<u>402</u>	<u>(1,656)</u>	<u>(1,254)</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

**THE MARNOCH MEMORIAL HALL ASSOCIATION
LIMITED**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Investment income		
Deposit account interest	160	242
Total incoming resources	160	242
EXPENDITURE		
Other trading activities		
Buy a block refunded	-	550
Support costs/ Impairment		
Finance		
Sundries	557	549
Total resources expended	557	1,099
Net expenditure	(397)	(857)

This page does not form part of the statutory financial statements