

Report of the Trustees and
Financial Statements
for the Year Ended 31 December 2025
for
Glasgow Maccabi

O'Haras Chartered Accountants
Raleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

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for the Year Ended 31 December 2025

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Glasgow Maccabi

Report of the Trustees **for the Year Ended 31 December 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The main objectives of the Charity are as follows:

- To provide for youth, in its area, facilities for recreation and other leisure time occupations. Such facilities are to be provided in the interests of social welfare.
- To encourage and develop among youth the playing of games and sports by amateurs of both sexes and especially thereby to inculcate a team spirit; fair play, good citizenship and self-discipline.
- To educate youth in the course of recreational and cultural activities and to foster better understanding and friendship between Jews and non-Jews.
- To co-operate with any body or any public or local authority for the furtherance of any charitable activity in the United Kingdom which Glasgow Maccabi is authorised to carry on.
- To have premises in which it regularly meets and a responsible Committee of Membership.

The objectives are established by its Constitution.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The club continues to provide a variety of different opportunities for its members to participate in different sports.

FINANCIAL REVIEW

Financial position

During the year, the charity has an overall deficit of £20,626 (2024: surplus of £5,060). This overall deficit is from an unrestricted deficit, before transfers, of £44,246 (2024: £10,224) and a restricted surplus of £23,620 (2024: £15,284). The balance on the unrestricted fund at 31 December 2025 was £111,961 (2024: £156,207) and the restricted funds at the year end were £41,833 (2024: £18,213). The trustees are satisfied with the financial position of the charity and continue to monitor and review the income, expenditure and assets of the charity with a view to ensuring the charity's financial affairs are conducted in a prudent and effective manner.

Glasgow Maccabi has no significant fixed assets. The property from which the charity operates is held on a long leasehold basis and a peppercorn rent is paid to Glasgow Jewish Community Trust. The charity entered into a long lease of 125 years in the early 1960s.

Reserves policy

It is the policy of the Charity to maintain unrestricted funds at a level to meet the current and future activities of Glasgow Maccabi.

Going concern

The charity has continued with normal operations and expects them to continue for the foreseeable future.

FUTURE PLANS

There are no plans for any significant changes to the structure or management of the charity. The charity is still attracting other organisations to make use of the facilities and will continue to develop this.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Glasgow Maccabi, operating under its constitution, has conducted charitable activities in the United Kingdom since the 1900s.

Glasgow Maccabi

Report of the Trustees
for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are appointed by the current trustees in consultation with the charity's constitution. New trustees are informed of their legal obligations under the charity regulations. They are introduced to the employees of the charity and briefed on the plans of the charity.

Organisational structure

The Trustees have overall responsibility for the strategic direction and administration of the charity. Day to day operations are managed by the chairman.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC019965

Principal address

Maccabi House
May Terrace
Giffnock
Glasgow
G46 6LD

Trustees

E Hornstein
B Fox
N Barmack
M Bishop
G Minster
S Vallance (resigned 31.12.25)
A Barnett
R S Selby

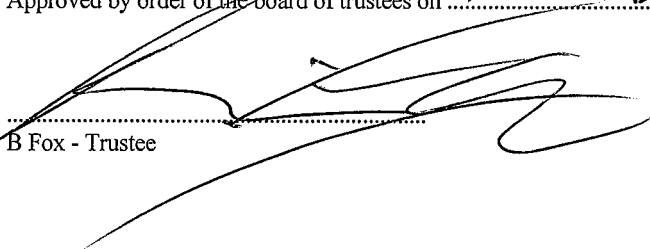
Independent Examiner

O'Haras Chartered Accountants
Radclyffe House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Bankers

Royal Bank of Scotland
158A Fenwick Road
Giffnock
Glasgow
G46 6XB

Approved by order of the Board of trustees on 23 SEPTEMBER 2026 and signed on its behalf by:


B Fox - Trustee

**Independent Examiner's Report to the Trustees of
Glasgow Maccabi**

I report on the accounts for the year ended 31 December 2025 set out on pages four to twelve.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements .
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John O'Hara CA
The Institute of Chartered Accountants of Scotland

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Date: 24 September 2026

Glasgow Maccabi**Statement of Financial Activities**
for the Year Ended 31 December 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,046	-	5,046	2,315
Charitable activities	4				
Charitable activities		50,213	130,263	180,476	143,337
Other trading activities	2	2,070	1	2,071	652
Investment income	3	54,713	-	54,713	81,858
Other income		864	-	864	1,113
Total		<u>112,906</u>	<u>130,264</u>	<u>243,170</u>	<u>229,275</u>
EXPENDITURE ON					
Charitable activities	5				
Charitable activities		<u>152,358</u>	<u>111,438</u>	<u>263,796</u>	<u>224,215</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	14	(39,452)	18,826	(20,626)	5,060
		<u>(4,794)</u>	<u>4,794</u>	<u>-</u>	<u>-</u>
Net movement in funds		(44,246)	23,620	(20,626)	5,060
RECONCILIATION OF FUNDS					
Total funds brought forward		156,207	18,213	174,420	169,360
TOTAL FUNDS CARRIED FORWARD		<u>111,961</u>	<u>41,833</u>	<u>153,794</u>	<u>174,420</u>

The notes form part of these financial statements

Glasgow Maccabi

Statement of Financial Position
31 December 2025

	Notes	2025 £	2024 £
FIXED ASSETS			
Tangible assets	10	95,598	99,774
CURRENT ASSETS			
Debtors	11	22,304	33,953
Cash at bank and in hand		43,574	57,811
		<u>65,878</u>	<u>91,764</u>
CREDITORS			
Amounts falling due within one year	12	(7,682)	(17,118)
NET CURRENT ASSETS		<u>58,196</u>	<u>74,646</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>153,794</u>	<u>174,420</u>
NET ASSETS		<u>153,794</u>	<u>174,420</u>
FUNDS	14		
Unrestricted funds		111,961	156,207
Restricted funds		41,833	18,213
TOTAL FUNDS		<u>153,794</u>	<u>174,420</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

23 SEPTEMBER 2026

.....
B Fox - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The charity meets the definition of a public benefit entity under FRS102.

Going concern

The trustees consider management accounts to monitor the charity. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements. There are no material uncertainties about the charity's ability to continue as a going concern.

Critical accounting judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Income

All income, except for capital grants, is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. The charity's main sources of income are from the provision of rental space and activities

Income from government and other grants, whether 'capital' or 'revenue' grants is also recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

No capital grants have been received in this or the previous year period. Capital grants receivable require to be credited to income in capital funds when receivable and released to unrestricted general funds in line with the depreciation charges for the assets acquired.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

- Support costs comprises of overhead costs to support the charity, accountancy and independent examiners' remuneration.
- Direct costs of charitable activities costs comprise of costs incurred by the charity in the delivery of its day to day activities and services.
- Other costs relate to one off expenditure.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds comprise donations and other incoming resources received or generated for charitable purposes. They are available for use at the discretion of the trustees in furtherance of the charity's general charitable objectives.

Restricted funds are created when donations and other incoming resources are made for a particular purpose and the use of which is restricted to that purpose. Expenditure is charged to the Statement of Financial Activities when incurred.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Debtors

Trade and other debtors are recognised at the settlement amount due less impairment losses for bad and doubtful debts.

Cash at bank and in hand

Cash at bank and cash in hand is for the use of the day to day running of the charity. There is an overdraft facility in place.

Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025****2. OTHER TRADING ACTIVITIES**

	2025	2024
	£	£
Fundraising events	2,071	652

3. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	54,217	80,920
Deposit account interest	496	938
	54,713	81,858

4. INCOME FROM CHARITABLE ACTIVITIES

	31/12/25	31/12/24
	£	£
Activities	50,213	44,630
Restricted fund: security income	71,019	58,972
Restricted fund: grants	59,244	39,735
	180,476	143,337

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	257,136	6,660	263,796

	31/12/25 £	31/12/24 £
Charitable activities	19,719	18,003
Overheads	142,722	138,513
Support costs	6,660	6,660
Restricted funds: security costs	80,045	53,721
Restricted funds: project costs	14,650	7,318
	263,796	224,215

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	7	9

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,315	-	2,315
Charitable activities			
Charitable activities	44,630	98,707	143,337
Other trading activities	651	1	652
Investment income	81,858	-	81,858
Other income	1,113	-	1,113
Total	130,567	98,708	229,275
EXPENDITURE ON			
Charitable activities			
Charitable activities	140,791	83,424	224,215
NET INCOME/(EXPENDITURE)	(10,224)	15,284	5,060
Transfers between funds	1,476	(1,476)	-
Net movement in funds	(8,748)	13,808	5,060
RECONCILIATION OF FUNDS			
Total funds brought forward	164,955	4,405	169,360
TOTAL FUNDS CARRIED FORWARD	156,207	18,213	174,420

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

9. INDEPENDENT EXAMINERS' FEE

Fees paid to the independent examiner in the year ended 31 December 2025 were £1,800 (2024: £1,800), together with £4,860 (2024: £4,860) for accountancy services.

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2025 and 31 December 2025	149,347	167,147	3,106	319,600
DEPRECIATION				
At 1 January 2025	57,115	159,768	2,943	219,826
Charge for year	2,987	1,107	82	4,176
At 31 December 2025	60,102	160,875	3,025	224,002
NET BOOK VALUE				
At 31 December 2025	89,245	6,272	81	95,598
At 31 December 2024	92,232	7,379	163	99,774

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	4,276	15,175
Accrued income	17,221	17,961
Prepayments	807	817
	<u>22,304</u>	<u>33,953</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade creditors	4,737	1,426
Accruals and deferred income	2,945	15,692
	<u>7,682</u>	<u>17,118</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
Fixed assets	95,598	-	95,598	99,774
Current assets	19,799	46,079	65,878	91,764
Current liabilities	(3,436)	(4,246)	(7,682)	(17,118)
	<u>111,961</u>	<u>41,833</u>	<u>153,794</u>	<u>174,420</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2025

14. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	156,207	(39,452)	(4,794)	111,961
Restricted funds				
Security costs	8,181	-	4,794	12,975
Grant income	10,032	18,826	-	28,858
	<u>18,213</u>	<u>18,826</u>	<u>4,794</u>	<u>41,833</u>
TOTAL FUNDS	<u>174,420</u>	<u>(20,626)</u>	<u>-</u>	<u>153,794</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,906	(152,358)	(39,452)
Restricted funds			
Security costs	71,019	(71,019)	-
Grant income	59,245	(40,419)	18,826
	<u>130,264</u>	<u>(111,438)</u>	<u>18,826</u>
TOTAL FUNDS	<u>243,170</u>	<u>(263,796)</u>	<u>(20,626)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted fund	164,955	(10,224)	1,476	156,207
Restricted funds				
Security costs	4,405	5,252	(1,476)	8,181
Grant income	-	10,032	-	10,032
	<u>4,405</u>	<u>15,284</u>	<u>(1,476)</u>	<u>18,213</u>
TOTAL FUNDS	<u>169,360</u>	<u>5,060</u>	<u>-</u>	<u>174,420</u>

Glasgow Maccabi**Detailed Statement of Financial Activities**
for the Year Ended 31 December 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,046	2,315
Other trading activities		
Fundraising events	2,071	652
Investment income		
Rents received	54,217	80,920
Deposit account interest	496	938
	54,713	81,858
Charitable activities		
Bridge income	5,242	5,468
Security income	71,019	58,972
Summer scheme income	5,936	8,053
Activity income	39,035	31,109
Grants	59,244	39,735
	180,476	143,337
Other income		
Membership income	864	1,113
	243,170	229,275
Total incoming resources		
	243,170	229,275
EXPENDITURE		
Charitable activities		
Wages	58,570	59,284
Pensions	892	1,095
Insurance	3,409	3,367
Light and heat	28,717	34,978
Telephone	1,457	1,225
Postage and stationery	140	454
Advertising	150	-
Sundries	422	543
Bridge & sports purchases	1,598	1,982
Food & refreshment purchases	163	167
Sports coaches	9,258	8,316
Affiliation fees	330	638
Summer scheme expenses	8,370	6,900
Other projects	14,650	7,318
Repairs and renewals	23,399	24,572
Cleaning	6,892	6,247
Security costs	80,045	53,721
Bank charges	1,839	2,210
Carried forward	240,301	213,017

This page does not form part of the statutory financial statements

Glasgow Maccabi**Detailed Statement of Financial Activities
for the Year Ended 31 December 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	240,301	213,017
Legal & professional fees	12,660	744
Improvements to property	2,987	2,987
Fixtures and fittings	1,107	726
Computer equipment	81	81
	257,136	217,555
 Support costs		
 Governance costs		
Accountancy fees	6,660	6,660
Total resources expended	263,796	224,215
Net (expenditure)/income	<u>(20,626)</u>	<u>5,060</u>

This page does not form part of the statutory financial statements