

Loch Venachar Sailing Club (SCIO)

Annual Report and Accounts For the year ended 31 October 2025

Registered Charity – SC049364



Loch Venachar Sailing Club (SCIO)

Annual Report and Accounts For the year ended 31 October 2025

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Loch Venachar Sailing Club (SCIO)

Charity Information For the year ended 31 October 2025

Charity number
SC049364

Name Charity is known by
LVSC

Principal office
Invertrossachs Road
By Callander
FK17 8HG

Website Address
www.loch-venachar-sc.org.uk

Trustees

Trustees serving during the year and at the date of signing the report are:

Rob McDermott	Chair
Anna Doeser	Treasurer - Resigned Jan 2026
Malcolm McPherson	Treasurer - Started Jan 2026
Ben Silcocks	Secretary - Started March 2025
Mathew Thomas	Secretary - Resigned March 2025
Bob Lyall	
Andrew Gee	
Kim Bradley	Resigned March 2025

Bankers

Royal Bank of Scotland
Thistles Shopping Centre
Stirling
FK8 2EA

Bank of Scotland
The Mound
Edinburgh
EH1 1YZ

Independent Examiner

Elaine Alsop ACA DChA FCIE
EA Independent Ltd
5 South Charlotte Street
Edinburgh
EH2 4AN

Loch Venachar Sailing Club (SCIO)

Trustees' Annual Report For the year ended 31 October 2025

We are pleased to present the Trustees' report and receipts and payments accounts of Loch Venachar Sailing Club (SCIO), a registered charity, for the year ending on October 31, 2025. In this comprehensive report, we aim to provide a transparent overview of our organisation's financial activities and governance during the past year along with a summary of club activities. The operations of Loch Venachar Sailing Club (SCIO) are guided by the provisions outlined in its constitution.

Structure, Governance, and Management

Loch Venachar Sailing Club (SCIO), also known as LVSC, is a Scottish Charitable Incorporated Organisation (SCIO) that has been registered as a charity since June 7, 2019. The organisation operates in accordance with its constitution, which has been in effect since its establishment. Some modifications to the constitution have been agreed upon by both the Trustees and the Membership, following the procedures outlined within it. These modifications were approved by the members of the SCIO during the Annual General Meeting (AGM) held on December 2, 2020.

Organisational Structure

LVSC consists of two main components: the members and the Charity Trustees. Members have the right to attend the AGM and hold significant decision-making powers regarding any changes to the constitution. On the other hand, the Charity Trustees are responsible for setting the strategy and policy of the charity, overseeing its activities, and monitoring its financial position.

Members

The work of Loch Venachar Sailing Club (SCIO) is made possible through the contributions of its members, who are primarily located in Scotland. Many of these members generously dedicate their time to support the charitable activities of the organisation. Membership is open to individuals who participate in non-motorised water-based sporting activities. To encourage more people to engage with the water, the definitions of membership have been expanded to include canoeing and Stand Up Paddleboarding (SUP), in addition to sailing, windsurfing, rowing, and open water swimming. These activities form the core membership activities of LVSC.

Loch Venachar Sailing Club (SCIO)

Trustees' Annual Report For the year ended 31 October 2025

Appointment of Trustees

Charity Trustees are elected officials who must be members of the organisation, except in cases where non-members possess specialised experience or skills that could be beneficial to the Board of Trustees. In such cases, non-members may be appointed by the Board. Employees of the organisation are not eligible to serve as trustees. At each AGM, all charity trustees retire from their positions but are eligible for reappointment.

Objectives and Activities

LVSC has been established to fulfil the following Charitable Purposes:

- The advancement of public participation in sport.
- The provision of recreational facilities or the organisation of recreational activities with the objective of improving the conditions of life for the individuals primarily intended to benefit from these facilities or activities.

LVSC offers a wide range of activities aligned with its charitable purposes, including:

- Royal Yachting Association (RYA) dinghy and powerboat courses.
- Sailing development opportunities for individuals of all skill levels.
- Canoeing, Stand Up Paddleboarding (SUP), and other water-based activities.
- Volunteering opportunities for those interested in being involved in the charity's activities.

Achievements and performance

Loch Venachar Sailing Club has just enjoyed another great year of sailing and water sports, our 54th year to be precise.

An increasing number of members continue to use the club through the winter and we continue to see members enjoying a variety of water activities such as swimming, canoeing and paddleboarding.

With regard to sailing, we are in the midst of a full season of Sunday and Wednesday races, some with very little wind, some with too much and some just perfect. But all great fun!

Loch Venachar Sailing Club (SCIO)

Trustees' Annual Report For the year ended 31 October 2025

Achievements and performance continued

The Training School, which runs RYA courses, has been busy, running sailing courses from introductory level 1 through to instructor level. We have also run power boat level two and power boat safety courses. We are always keen to see adults and children of all ages learn to sail and improve their skills and we run regular Sunday morning support and mentoring sessions, plus summer academies introducing youth sailing across all levels.

The RYA also directly run training academies for Toppers and Oppies using our club facilities. Whilst we have also hosted an Enterprise traveler weekend. This allows adult and junior sailors from across the UK to benefit from our great facility.

Once again we have hosted several major events including The Cancer Research Big Hike, The MacMillan (cancer) Mighty Hike, The Challenger Traveler Weekend and The Scottish West District Open Water Swimming Championship. We can literally have hundreds of people on site on these occasions.

The club has been fully used by affiliates and 'friends' such as the Stirling Triathlon Club, Active Stirling, Stirling Young Carers and McLaren High School students completing their Duke of Edinburgh.

Financially the club is very healthy and this allows us to invest in and maintain our fleet, the clubhouse and the grounds. We have a fairly consistent level of membership with a trickle turnover. Currently this includes 141 memberships, equating to 260 people. We continue to encourage family memberships.

The club runs on a voluntary basis and continues to thrive largely due to the energy and enthusiasm of those members who realise what a great place it is and how fortunate we are to be a part of it. As we go forward we want to carry on making sure that as well as enjoying the club we give something back to the immediate local and the wider national community.

Loch Venachar Sailing Club (SCIO)

Trustees' Annual Report For the year ended 31 October 2025

Financial Review

In the year to 31 October 2025 the charity had receipts of £24,084 (2024: £34,966) and payments of £21,301 (2024: £28,757), giving net receipts of £2,783 (2024: net receipts £6,209). Total funds under management at 31 October 2025 are £37,546 (2024: £34,763), of which £560 are restricted to use. All funds are represented by cash and bank balances.

Reserves:

The charity's unrestricted reserves at the end of the financial period were £36,986. The Charity Trustees have agreed a reserves policy of six months' operational costs.

Based on the total expenditure within the year to 31 October 2025, the charity's monthly operational costs, including possible replacement of equipment, for six months is around £14,000. As the current reserves are higher than this figure, and due to the fact that LVSC is a relatively young charity, and ongoing uncertainties, the Trustees consider the actual reserves are appropriate and will enable the charity to carry out its plans and activities.

Trustee remuneration and expenses:

The trustees did not receive any remuneration or expenses from LVSC during the year to 31 October 2025.

Risk Assessment:

The Trustees consistently conduct thorough risk assessments to identify and address the potential risks faced by the charity. After careful consideration, the Trustees are confident that there are no significant risks beyond those already disclosed in the financial statements. It is worth noting that Loch Venachar Sailing Club (SCIO) operates without any employed staff members but maintains public liability insurance coverage to ensure appropriate protection.

Plans for future period

We will maintain and consolidate our core activities. In support of this we plan to:

- Expand collaboration with local charities, schools, scouting and voluntary groups and grow the impact of our site and facilities in support of our aims.
- Consult on our current club facilities and needs, to develop proposed improvements to deliver our club aims.

Loch Venachar Sailing Club (SCIO)

Trustees' Annual Report For the year ended 31 October 2025

- Continue to work to integrate the broad spectrum of unpowered watersports in the community of the club.
- Nurture instructing and coaching volunteers and reinforce progression pathways to develop a sustainable training capability.

Approved by the Trustees and signed on their behalf

R McDermott

Rob McDermott

Chair of the Board of Trustees

20 September 2026

Loch Venachar Sailing Club (SCIO)

Independent Examiner's Report for the year ended 31 October 2025

I report on the accounts of the charity for the year ended 31 October 2025, which are set out on pages 9 and 10 and the related notes on pages 11 to 13.

Respective responsibilities of trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006(as amended) ("the 2006 Regulations"). The charity's Trustees consider that the audit requirement of Regulation 10(1) (d) of the Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention, other than that noted below

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The matter that has come to my attention, in the course of my examination of the accounting records of the charity and by discussion with the current charity trustees:

Contrary to Regulation 5 of the 2006 Regulations, the accounts have not been filed within 9 months of the end of the financial year

Loch Venachar Sailing Club (SCIO)

Independent Examiner's Report for the year ended 31 October 2025

This was due to an administrative oversight, and it is my understanding that these matters have already been communicated to OSCR by the current trustees.

The trustees are aware of the importance of maintaining full financial records and complying with the requirements of the 2006 Regulations going forward.

E Alsop

Elaine Alsop ACA DChA FCIE

EA Independent Ltd
5 South Charlotte Street
Edinburgh, EH2 4AN

21 September 2026

Loch Venachar Sailing Club (SCIO)

Receipts and Payments Account For the year ended 31 October 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Receipts from					
Grants and donations	2	276	-	276	7,304
Membership income		20,090	-	20,090	18,725
Charitable activities	3	2,620	-	2,620	8,501
Investment income		339	-	339	436
Insurance claim		759	-	759	-
		<u>24,084</u>	<u>-</u>	<u>24,084</u>	<u>34,966</u>
Payments on					
Charitable activities	4	21,301	-	21,301	21,017
Purchase of equipment	4	-	-	-	7,740
		<u>21,301</u>	<u>-</u>	<u>21,301</u>	<u>28,757</u>
Total payments					
		<u>21,301</u>	<u>-</u>	<u>21,301</u>	<u>28,757</u>
Net receipts before transfers		2,783	-	2,783	6,209
Transfers		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net receipts		<u>2,783</u>	<u>-</u>	<u>2,783</u>	<u>6,209</u>

The notes on pages 11 to 13 form part of these accounts

Loch Venachar Sailing Club (SCIO)

Statement of Balances As at 31 October 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Funds reconciliation					
Fund balances at start of year		34,203	560	34,763	28,554
Net receipts for the year		2,783	-	2,783	6,209
Fund balances at end of year	6	36,986	560	37,546	34,763
Represented by					
Bank account at start of year		34,203	560	34,763	28,554
Net receipts for the year		2,783	-	2,783	6,209
		36,986	560	37,546	34,763

The following balances are to provide further information:

Long-term assets	2025 £
Land at Sailing Club	90,000
Sailing Club building	152,000
Wheely Boat *	46,297
Sailing dinghies	3,808
Safety boats	5,533
Container	4,230
Tractor	2,600
Defibrillator	1,703
Bahia	1,650
Boat, engine & trolley	1,550
Powered lift	190
Lawn mower	198
Petrol strimmer	184
	309,943

*Purchase price of £24,297 was after discount of £22,000 from Wheely Boat Trust

Liabilities	£
Independent examination fee	500

Approved by the Trustees on 20 September 2026 and signed on their behalf by Rob McDermott, Chair:

R McDermott

The notes on pages 11 to 13 form part of these accounts

Loch Venacher Sailing Club (SCIO)

Notes to the Accounts

For the year ended 31 October 2025

1. Accounting policies

Basis of accounting

The accounts have been prepared on a Receipts and Payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

VAT

The charity is not registered for VAT and, accordingly, expenditure includes VAT where appropriate.

Resources expended

Expenditure incurred has been classified on a basis appropriate to the charity's circumstances. All expenditure relates to the charitable activities.

Governance costs are separately identified in the relevant note to the accounts.

2. Grants and donations

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
LV Sailability - transfer	-	-	-	6,114
Other donations	276	-	276	1,190
	<u>276</u>	<u>-</u>	<u>276</u>	<u>7,304</u>

3. Receipts from charitable activities

	£	£	£	£
Courses	430	-	430	4,290
Events	1,725	-	1,725	2,995
Catering	465	-	465	1,216
	<u>2,620</u>	<u>-</u>	<u>2,620</u>	<u>8,501</u>

Loch Venacher Sailing Club (SCIO)

Notes to the Accounts For the year ended 31 October 2025

4. Charitable activities

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Training	309	-	309	836
Maintenance & repairs	6,042	-	6,042	4,337
Bosunage/fleet costs	1,345	-	1,345	847
Utilities & fuel	2,150	-	2,150	2,909
Insurance	6,430	-	6,430	6,430
Consumables	387	-	387	831
Event costs	264	-	264	35
Administration & subscriptions	3,874	-	3,874	4,292
Independent examination	500	-	500	500
	21,301	-	21,301	21,017
Purchase of equipment				
Container	-	-	-	4,230
Tractor	-	-	-	2,640
Wheely Boat	-	-	-	750
Other	-	-	-	120
	-	-	-	7,740

Independent examination fee for 2025 is £500 (2024: £500) and is included in the Statement of Balances.

5. Related party transactions

No payments were made to trustees for remuneration or travelling expenses in the year to October 2025 (2024: £nil).

Loch Venacher Sailing Club (SCIO)

Notes to the Accounts For the year ended 31 October 2025

6. Funds

	Balance at 1 Nov 24 £	Receipts £	Payments £	Transfers £	Balance at 31 Oct 25 £
Unrestricted Funds	34,203	24,084	(21,301)	-	36,986
Restricted Funds					
Defibrillator	560	-	-	-	560
Total Funds	34,763	24,084	(21,301)	-	37,546

Unrestricted Funds:

The general funds of the charity are used under the direction of the Trustees to meet the charitable aims of the SCIO.

Funds were received on the winding up of LV Sailability, and are included as general club funds. LVSC has absorbed the members and activities of LVS

Restricted Funds:

Defibrillator: A grant and donations received in relation to the defibrillator that was purchased in July 2023. The upkeep of the Defib, such as for servicing and the replacement of pads and batteries will be covered as part of regular running costs as needed.

Transfers between funds: There were no transfers between funds.