

Charity Registration No. 285474 (England and Wales)

Company Registration No. 01648879 (England and Wales)

Company Registration No. SCO40681 (Scotland)

LUIS PALAU EVANGELISTIC TEAM (THE)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

LUIS PALAU EVANGELISTIC TEAM (THE)

LEGAL AND ADMINISTRATIVE INFORMATION

Directors	Mr S F M Berry Mr D G Mackenzie Mr A L Palau Mr K D Palau Lady S M Sainsbury Mr M R Spratt Mr B R Griffiths
Charity number	285474 (England and Wales)
Charity number	SCO40681 (Scotland)
Company number	01648879 (England and Wales)
Principal address and registered office	Unit 9 The Old Courtyard Eckland Lodge Business Park Market Harborough Leicestershire LE16 8HB
Auditor	M T Manley & Co Limited 696 Yardley Wood Road Billesley Birmingham B13 0HY

LUIS PALAU EVANGELISTIC TEAM (THE)

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LUIS PALAU EVANGELISTIC TEAM (THE)

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors who are also trustees of the charitable company present their report and financial statements for the year ended 31st December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005, in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Structure, Governance and Management

The charitable company is controlled by the governing document, the memorandum and articles of the charitable company, and constitutes a charitable company limited by guarantee, as defined by the Companies Act 2006.

There were seven directors who served during the year and seven in office at 31 December 2025 and these are listed on the information page of these financial statements.

The guarantee of the directors is limited to £100 each whilst they are a member and for twelve months after ceasing to be a member.

According to the Articles of Association there must be a minimum of three directors with a maximum of twelve. Additional directors may be appointed by the existing directors through a process of the board meeting with a prospective director to assess their suitability for the role taking into consideration their experience and skills, as well as providing information about the work of the charitable company.

Upon appointment the new director is provided with information including previous statutory and quarterly accounts, minutes of recent board meetings, details of upcoming charitable company's events, and is also provided with guidance documents produced by the Charity Commission.

The trustees are responsible for the strategic oversight, governance, and financial stewardship of the charity. Trustees meet regularly throughout the year to review ministry activities, operational effectiveness, safeguarding, financial performance, risk management, and strategic planning.

Day-to-day operations are delegated to the executive leadership team led by the Director of Palau UK & Europe. The leadership team reports regularly to the trustees and works closely with churches, ministry partners, evangelists, volunteers, and supporters throughout the UK and Europe.

The charity operates as part of the wider global Palau ministry, contributing to international evangelistic strategy and collaborative mission initiatives while focusing specifically on opportunities across the UK and Europe.

Vision

The Luis Palau Association's vision is to unite the Church, proclaim the Gospel and transform cities worldwide.

For more than 60 years, the ministry has existed to proclaim the Christian Gospel, unite churches, and equip believers to share their faith. The charity's mission is to invite people everywhere to know Jesus through evangelistic outreach, leadership development, digital evangelism, and partnerships with local churches.

Public benefit:

The directors confirm that they have referred to the Charity Commission's specific guidance to charities on the public benefit for the advancement of religion and will continue to do so when reviewing objectives and activities as well as planning charitable activities.

The directors are confident that enabling Christians and Christian Communities to share the love of God seen in the life of Jesus Christ, and in promoting the whole mission of the Christian faith will be for the benefit of many. The results of this activity are a spiritual blessing of an inner peace and greater sense of purpose in the lives of individuals, and a harmony and reconciliation process in families and communities.

LUIS PALAU EVANGELISTIC TEAM (THE)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

Achievements and Performance

The charity's overarching objectives during 2025 were to:

- Deliver a major European Festival and launch further festivals for 2026
- Launch additional Evangelism Teams across the UK and Europe
- Develop collaborative mission activity through the Global Network of Evangelists
- Expand digital evangelism linked to festival outreach activity
- Launch a new organisational rebrand and website
- Increase UK supporter engagement and fundraising income

The trustees are pleased to report significant progress across each of these objectives during the year.

Festivals and Evangelistic Outreaches

The most significant ministry initiative during 2025 was TiranaFest in Albania, which became one of the largest evangelistic outreaches held in the country in recent years.

The outreach was conducted in partnership with the Albanian Evangelical Alliance (VUSH), local churches, volunteers, evangelists, and ministry organisations across the nation. What began as an invitation to support the Albanian church developed into a nationwide evangelistic movement marked by unity, prayer, collaboration, and public witness.

The outreach officially began with "Re:new", a national prayer and worship gathering held at the Palace of Congress in Tirana. More than 2,200 believers from across Albania attended the event, representing churches and communities from multiple regions of the country. The gathering became a powerful symbol of church unity and spiritual expectation.

During the months leading up to the festival, evangelism training events were held across six Albanian cities. Through Friendship Evangelism training hundreds of Christians were equipped and encouraged to confidently share their faith in their local communities.

The mission week itself included:

- Civic and Business Leaders events
- Women's outreach gatherings
- Prison ministry
- Community engagement
- Evangelistic training
- Public festival evenings in Skanderbeg Square

The Business Leaders Dinner welcomed more than 230 leaders from across Tirana, many hearing a clear presentation of the Gospel for the first time. Additional ministry events focused on women, young people, families, and vulnerable communities.

One particularly moving outreach took place in a men's prison where worship, testimony, practical support, and Gospel proclamation were shared with inmates. Of the forty prisoners attending, thirty responded positively to the Christian message.

The two festival evenings in Skanderbeg Square brought together music, worship, testimonies, family activities, and Gospel preaching in the centre of Albania's capital city. International and Albanian artists participated alongside evangelists and church leaders.

Throughout the campaign:

- 16,050 people were reached face-to-face with the Gospel
- 1,337 in-person Gospel responses were recorded
- 1,079 additional Gospel responses were received through follow-up digital evangelism campaigns
- 253 people completed evangelism training

LUIS PALAU EVANGELISTIC TEAM (THE)

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

The trustees believe TiranaFest represented a major milestone in strengthening evangelistic collaboration across Albania and establishing foundations for long-term Gospel witness in the nation. The ministry also participated in significant outreach opportunities elsewhere in Europe during 2025.

At the Pentecost youth gathering in Aidlingen, Germany, more than 5,000 young people gathered under the theme "The Way: Jesus." The relationship between the Palau ministry and the Aidlingen movement stretches back nearly fifty years to the ministry of Luis Palau in the 1970s.

During the 2025 gathering, Andrew and Wendy Palau were invited to speak and minister throughout the event. Around 500 young people responded during ministry sessions and prayer gatherings, demonstrating a deep spiritual openness among the next generation.

The trustees were encouraged to witness the continuing long-term fruit of decades of ministry partnership and Gospel proclamation throughout Europe.

Evangelism Teams (E-Teams)

The charity continued to develop its Evangelism Teams strategy during 2025. E-Teams are city-based evangelism partnerships that unite churches, train believers, and support sustainable outreach within local communities. During the year, the ministry worked alongside ten cities across the UK and Europe at various stages of development and engagement.

Existing E-Teams in Liverpool and Sheffield conducted successful citywide Easter outreach campaigns using "The4Points" evangelism initiative. Hundreds of Christians received training and participated in outreach activity throughout their cities.

A newly established E-Team in Rushden also began preparations for a larger evangelistic mission planned for 2026 in partnership with local churches.

The ministry participated in the City Reachers Conferences in both London and Liverpool during the year, strengthening relationships with church leaders and city-focused evangelism initiatives.

To support communication and collaboration between cities, the charity launched a monthly E-Team newsletter sharing testimonies, training resources, encouragement, and best practices in evangelism.

Looking ahead, plans are underway to establish regional E-Teams throughout Albania, Nottingham, Dorset, Devon and Croatia, continuing to expanding the network across the UK and Europe.

Church Relationships and Partnerships

Church unity remains central to the ministry's vision and strategy. Throughout 2025, the charity continued building relationships with churches and ministry leaders across Albania, Poland, Montenegro, Croatia, Wales, and the wider UK.

Strategic vision gatherings and planning meetings were held in:

- Cardiff
- Dorset
- Ilfracombe
- Zagreb
- Gdansk

These conversations explored opportunities for future festivals, evangelistic campaigns, leadership development, and citywide outreach initiatives.

The trustees are particularly encouraged by growing momentum toward Zagreb Festival and Devon Festival 2026 and the development of evangelistic partnerships in Dorset for 2027.

The charity also began exploring the development of a leaders' evangelism network in Poland in partnership with Evangelical Poland.

LUIS PALAU EVANGELISTIC TEAM (THE)

STATEMENT OF DIRECTORS' REPORT RESPONSIBILITIES

These growing relationships reflect the ministry's commitment to strengthening and serving the local church rather than operating independently of it.

Digital Evangelism

Digital evangelism continued to play an increasingly important role during 2025.

Building on previous online outreach initiatives, the ministry integrated digital Gospel campaigns alongside in-person events and festivals. Following TiranaFest, online campaigns generated more than 1,000 additional Gospel responses and enabled individuals to engage with Christian content and follow-up resources.

The charity also launched a major organisational rebrand and a new website during the year to strengthen communication, accessibility, supporter engagement, and ministry visibility.

The trustees recognise the growing importance of digital engagement in reaching younger generations and individuals who may never attend a traditional church event.

The directors (who are also trustees of Luis Palau Evangelistic Team (The) for the purposes of charity law) are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charities Act 2011 requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the The Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial Review

The accounts for this year, and the charitable company's financial position as at 31 December 2025 are shown in the attached financial statements.

It is the policy of the charitable company to maintain unrestricted funds (the free reserves). This is currently set by the directors at £45,000 which is duly considered to be the amount required to cover the estimated costs of closing the charity if the need arose, as well as meeting the working capital requirements of the charity. This policy is reviewed annually by the board.

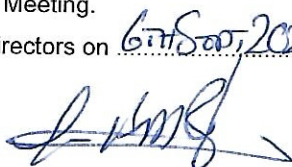
Unrestricted funds (donations not restricted for a specific purpose by the donor, not included in fixed assets and not designated by the board) as of 31 December 2025 were £235,626 (2024: £195,432), far exceeding the reserves policy at the year end to be utilised in supporting the ongoing ministry in future years.

Auditors

A resolution proposing that M T Manley & Co Limited be reappointed as auditors of the charitable company will be put to the members at a General Meeting.

Approved by order of the board of directors on 6th Sep 2026 and signed on it's behalf by

Mr S F M Berry - Director



LUIS PALAU EVANGELISTIC TEAM (THE)

INDEPENDENT AUDITORS' REPORT

TO THE DIRECTORS OF LUIS PALAU EVANGELISTIC TEAM (THE)

Opinion

We have audited the financial statements of LUIS PALAU EVANGELISTIC TEAM (The) (the 'charitable company') for the year ended 31 December 2025 which comprise the Statement of Financial Activities (incorporating the Income and Expenditure account), the Balance Sheet, notes to the financial statements including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2025 and of its incoming resources and application of resources including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulation 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors' are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether any other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether it gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact.

We have nothing to report in this regard.

LUIS PALAU EVANGELISTIC TEAM (THE)

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE DIRECTORS OF LUIS PALAU EVANGELISTIC TEAM (THE)

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters where the Companies Act 2006, the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 requires us to report to you if, in our opinion:

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- the accounts are not in agreement with the accounting records; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors statement of responsibilities, the directors, who also act as trustees for the charitable activities of LUIS PALAU EVANGELISTIC TEAM (The), are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern basis of accounting unless the directors' either intend to liquidate the charitable company or cease operations, or have no realistic measure alternative but to do so.

Auditors responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies House Act 2006 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud are instances of non-compliance with laws and regulations. We design procedures inline with our responsibilities outlined above, to detect material misstatements in respect of irregularities including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We design our procedures so as to obtain sufficient appropriate audit evidence that the financial statements are not materially misstated due to non-compliance with laws and regulations or due to fraud or error.

We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with laws and regulations - this responsibility lies with management with the oversight of the directors.

LUIS PALAU EVANGELISTIC TEAM (THE)

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE DIRECTORS OF LUIS PALAU EVANGELISTIC TEAM (THE)

Based on our understanding of the charitable company and industry and discussions with management we identified financial reporting standards and Companies Act 2006 as having a direct effect on the amounts and disclosures in the financial statements.

As part of the engagement team discussion about how and where the company's financial statements may be materially misstated due to fraud, we did not identify any areas with an increased risk of fraud.

Our audit procedures included:

- enquiry of management about the charitable company's policies, procedures and related controls regarding compliance with laws and regulations and if there are any known instances of non-compliance
- examining supporting documents for all material balances, transactions and disclosures
- review of board of directors minutes
- enquiry of management and review and inspection of relevant correspondence with any legal firms
- evaluation of the selection and application of accounting policies related to subjective measurements and complex transactions
- analytical procedures to identify any unusual or unexpected relationships
- testing the appropriateness of journal entries recorded in the nominal ledger and other adjustments made in the preparation of the financial statements
- review of accounting estimates for biases

Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs (UK).

The potential effects of inherent limitations are particularly significant in the case of misstatement resulting from fraud because fraud may involve sophisticated and carefully organized schemes designed to conceal it, including deliberate failure to record transactions, collusion or intentional misrepresentations being made to us.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

M T Manley & Co Ltd

Graham Collins (Senior Statutory Auditor)
On behalf of M T Manley & Co Limited (Statutory Auditor)
696 Yardley Wood Road
Billesley
Birmingham
B13 0HY

Dated: 18/09/26

LUIS PALAU EVANGELISTIC TEAM (THE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Incoming resources from generated funds					
Donations and legacies	2	494,999	-	494,999	492,464
Investment income	3	2,085	-	2,085	8,138
		497,084	-	497,084	500,602
Incoming resources from charitable activities	4	525,000	12,478	537,478	277,818
Other incoming resources	5	15,556	-	15,556	-
Total incoming resources		1,037,640	12,478	1,050,118	778,420
Resources expended					
Costs of generating funds					
Costs of generating donations and legacies		37,858	-	37,858	18,549
Net incoming resources available		999,782	12,478	1,012,260	759,871
Charitable activities		944,370	12,478	956,848	850,717
Governance costs		15,218	-	15,218	12,345
Total resources expended		997,446	12,478	1,009,924	881,611
Net incoming/(outgoing) resources before transfers		40,194	-	40,194	(103,191)
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year/ Net movement in funds		40,194	-	40,194	(103,191)
Fund balances at 1 January 2025		195,432	-	195,432	298,623
Fund balances at 31 December 2025		235,626	-	235,626	195,432

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

All activities of the charitable company are classed as continuing. There were no recognised gains or losses other than those shown above.

The notes form part of these financial statements

LUIS PALAU EVANGELISTIC TEAM (THE)

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	8		-		8,813
Current assets					
Debtors	9	34,327		6,126	
Cash at bank and in hand		216,153		191,568	
		<u>250,480</u>		<u>197,694</u>	
Creditors: amounts falling due within one year	10	<u>(14,854)</u>		<u>(11,075)</u>	
Net current assets			<u>235,626</u>		<u>186,619</u>
Total assets less current liabilities			<u>235,626</u>		<u>195,432</u>
Income funds					
Unrestricted funds			<u>235,626</u>		<u>195,432</u>
			<u>235,626</u>		<u>195,432</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2025, although an audit has been carried out under section 144 of the Charities Act 2011. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 6th Sept. 2026

Mr S F M Berry

Director

Company Registration No.

01648879

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

1.1 Basis of preparation

Luis Palau Evangelistic Team (THE) is a private company limited by guarantee incorporated in England and Wales. The registered office is Unit 9 The Old Courtyard, Eckland Lodge Business Park, Market Harborough, Leicestershire, LE16 8HB.

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The accounts have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in the financial statements are rounded to the nearest £.

1.2 Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.3 Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure inclusive of VAT, is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Motor vehicles	- 25% on cost
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1.5 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.6 Pensions

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

1.7 Accumulated funds

Unrestricted funds – these are funds which can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds – these are funds which can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the directors from unrestricted funds for specific purposes or projects.

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies (Continued)

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.9 Going concern

The directors have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The directors have made this assessment with respect to a period of one year from the date of approval and signature of these financial statements. The directors have concluded that there are no material uncertainties related to events or conditions, that may cast significant doubt on the ability of the charitable company to continue as a going concern during this period, (see also the directors' report under Achievements performance and future plans.) The directors are of the opinion that the charitable company will have sufficient resources to meet its liabilities as they fall due over this period, taking into account ongoing donations from Portland and the present cash resources of the charitable company.

1.10 Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instruments.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2 Donations and legacies

	2025 £	2024 £
Donations and gifts	<u>494,999</u>	<u>492,464</u>

3 Investment income

	2025 £	2024 £
Interest receivable	<u>2,085</u>	<u>8,138</u>

4 Incoming resources from charitable activities

	2025 £	2024 £
Mission costs recovered	<u>537,478</u>	<u>277,818</u>

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Other incoming resources

	2025 £	2024 £
Net gain on disposal of fixed assets	<u>15,556</u>	<u>-</u>

6 Directors

The directors received no remuneration, benefits or expenses in the year ended 31 December 2025 (2024: nil).

7 Employees

Number of employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>7</u>	<u>6</u>

8 Tangible fixed assets

	Motor vehicles £
Cost	
At 1 January 2025	45,250
Disposals	(45,250)
At 31 December 2025	<u>-</u>
Depreciation	
At 1 January 2025	36,437
On disposals	(40,250)
Charge for the year	3,813
At 31 December 2025	<u>-</u>
Net book value	
At 31 December 2025	<u>-</u>
At 31 December 2024	<u>8,813</u>

LUIS PALAU EVANGELISTIC TEAM (THE)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Debtors	2025 £	2024 £
Trade debtors	34,326	6,125
Other debtors	1	1
	<u>34,327</u>	<u>6,126</u>

10 Creditors: amounts falling due within one year	2025 £	2024 £
Trade creditors	9,786	5,774
Other creditors	5,068	5,301
	<u>14,854</u>	<u>11,075</u>

11 Pension and other post-retirement benefit commitments

The charitable company operates a defined contribution pension scheme whose assets are held separately from those of the charitable company. The charitable company incurred costs of pensions in the year of £20,882.50 (2024: £17,875) with nothing outstanding to the pension fund at the year end (2024: £Nil).

12 Analysis of net assets between funds

	£	£	Total £
Fund balances at 31 December 2025 are represented by:			
Current assets	250,480	-	250,480
Creditors: amounts falling due within one year	(14,854)	-	(14,854)
	<u>235,626</u>	<u>-</u>	<u>235,626</u>

13 Related parties

Businesses that share one or more of the directors of the company made donations of £5,000 in the year. (2024: £5,000)

Directors donated a total of £15,850 in the year (2024: £14,500).