

LUCE VALLEY and INCH (CHURCH OF SCOTLAND)

OF

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2025

Congregation No: 070438

Charity No: SC 005302

Reference and Administrative Information

Charity Name: Luce Valley and Inch (Church of Scotland)

Charity Registration Number: SC005302

Congregation Reference No: 070438

Contact Address: Treasurer
99 Main Street
Glenluce
DG8 0PT

Trustees

List all trustees who served at any time during the year up to the date of signing the accounts.

Rev Stephen Ogston, Mr Alan Leiper, Mr Alex McKie, Mr John McMillan, Mr Andrew Irvine, Mr. Ken McKie, Mr Robert Clark
Mrs Margaret Ellen Benson, Mrs Sheila Cameron, Mrs Alison Lewicki, Mrs Grace McKie
Mrs Frances Irvine, Mrs Fiona Stirling, Mr Walter Lewicki, Mrs Ann Fleming
Mr Neale McQuistin, Mr Hugh Galloway, Mr David Burl, Mrs Evelyn Wright, Mrs Hilary Jordan
The Earl of Stair John Dalrymple, Mrs Emma Morrison(to 17.2), Mrs Irene Kelly, Mr Eric Little(to 17.2)
Mrs Maureen McKinley(to 17.2), Mrs Christina Meldrem, Mrs Ann Rodgers, Mrs Ann Slavin, Mrs Ann Watson, Mr Ian Osborn
Mrs Sheila Lowrie, Mr Robert Higgins

Minister: Rev Stephen Ogston

Session Clerk: John McMillan

Church Treasurer:Frances Irvine

Independent Examiner

Colin S Wilson
Craig McIntyre & Peacock,
Accountants,
33 Lewis Street
Stranraer
DG9 7LB

Bankers

Royal Bank of Scotland,
Bridge Street
Stranraer

Trustees' Annual Report
Year ended 31 December 2025
Structure, Governance and Management

Governing Document

The Church is administered in accordance with the terms of the Deed of Constitution

Recruitment and Appointment of Trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational Structure

The Kirk Session which meets four times a year is responsible for spiritual affairs within the

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Other Activities include Service of Worship, Reflections On Line, Prayer Meeting, Bible Studies, Guild, Choir, Support for Blythswood and other Missions, FERN group, Gospel Sound, School Chaplaincy, Hospital and Residential Home visits, Valentine Tea, Yuletide Tea, Carol Services and Summer Fete for all the community.

Trustees' Annual Report (cont)
Year ended 31 December 2025

Achievements and Performance

The following activities have been carried out during the year under review Service of Worship, Reflections On Line, Prayer Meeting, Bible Studies, Coffee & Chat On Line, Guild, Support for Blythswood and other Missions, FERN group, Gospel Sound, School Chaplaincy, Hospital and Residential Home visits, Valentine Tea, Yuletide Teas, Carol Services, and Summer Fete for all the community.

Financial Review

Gift Aid Donation has increased from previous year by 6.36%

Reserves Policy

It is our policy to hold reserves equal to 6 months for designated funds, at the year end designated funds of £ 16,765, which we consider appropriate to hold funds at this level to meet unexpected expenditure

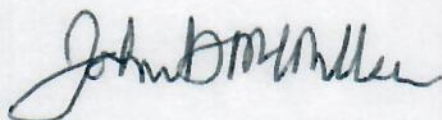
The Church also held £9,326, of restricted funds which have been provided for the purposes specified in Note 2.

Trustees' Annual Report (cont)
Year ended 31 December 2025

Statement of Trustees' Responsibilities

The members of the Kirk Session / Congregational Board must prepare financial statements which give sufficient detail to enable an appreciation of the transactions of the Church during the financial year. The members of the Kirk Session / Congregational Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time. This must be done to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulations Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2007. They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf,



J McMillan
Session Clerk

Date12/3/26:.....

Independent Examiner's Report to the Trustees of Luce Valley and Inch (Church of Scotland)
I report on the accounts of the charity for the year ended 31st December 2025 which are set out on pages to

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

An examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention *[other than disclosed below*]*

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

C. S. W.

Colin S Wilson
Craig McIntyre & Peacock,
Accountants,
33 Lewis Street
Stranraer
DG9 7LB

17/3/26.

Year ended 31 December 2025

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Luce Valley and Inch (Church of Scotland)
Statement of Balances
At 31 December 2025

	Unrestricted	Restricted	Endowment		
	Funds	Funds	Funds	Total	Total
	2025	2025	2025	2025	2024
Note	£	£	£	£	£
<u>Bank & Deposit Balances Brought Forward</u>	98210	9298	916	108424	114748

Movement in year:

Excess of Receipts over Payments for the year	6922	-16	21	6927	-6324
Bank & deposit balances carried forward	<u>105132</u>	<u>9282</u>	<u>937</u>	<u>115351</u>	<u>108424</u>

Investments at market value

(cost £4235) Fabric Fund				13271	26279
(cost £497) Miss Wales Trust				6261	5806
(cost £130) General Fund				1789	1659
(cost £1759) Old Luce Church Endowment				2374	2201
Total	<u></u>	<u></u>	<u></u>	<u>23695</u>	<u>35945</u>

Assets

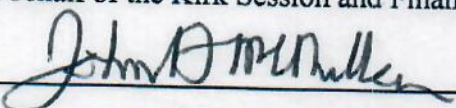
Gift Aid Receivable	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
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Liabilities

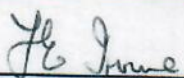
Cost of repair not yet billed	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
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The accounts were approved by the Kirk Session and Financial Board on 12/3/26

For and on behalf of the Kirk Session and Financial Board



Session Clerk



Treasurer

Luce Valley and Inch (Church of Scotland)

Statement of Balances

Notes to the Accounts

1. Trustee Remuneration and Related Party Transactions

During the year 1 trustees received Remuneration total £3765

During the year 3 trustees received reimbursement of expenses incurred total £3099

2. Movements in Funds

	At 1 Jan				At 31 Dec
	2025	Receipts	Payments	Transfers	2025
	£	£	£	£	£
Unrestricted funds					
Designated Fabric Fund	2716	16004	14765	12810	16765
Designated Fabric Fund (NS&I Account) (Transfer from New Luce Church)	12775	35		-12810	0
General Fund	47677	45712	41906	-10000	41483
	63168	61751	56671	-10000	58248
Restricted funds					
Sabbatical Fund	2234	25			2259
Miss Wales	2631	153			2784
Guild	3327	1391	1590		3128
Luce Valley Women	111				111
Old Luce Church Endowment	916	57	36		937
Mission Fund	102	1216	1211		107
	9321	2842	2837		9326
Investments - Deposit Fund					
COS Investors Trust	35935	1842		10000	47777
Total funds	108424	66435	59508	0	115351

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the Church property

General Fund For the day to day running of Church

Sabbatical Fund for Ministers conference expenses

Miss Wales Fund to give a helping hand to anyone in trouble

Old Luce Church Endowment Fund Anonymously donated in 1976 any amount over original can be used however the Trustees deemed to be appropriate

5. Minister's Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the 5th and subsequent year £39,856

								2025	2024
								£	#
6. Collections for Third Parties									
	Scripture Union							165.76	197.72
	OMF							198.60	314.60
	MAF								153.20
	Church of Scotland - Ukraine								
	Jim & Juzia Paterson							274.83	257.88
	The Scottish Bible Society							233.46	
	Tear Fund							338.79	883.36
	From Overseas Mission Fund							1,211.44	1,806.76
	Tear Fund (From Gospel Sound)							245.00	
	Poppy Scotland							121.46	78.25
	From General Fund							366.46	78.25
	Full Total							1,577.90	1,885.01

FUNDS HELD ON BEHALF OF THE CONGREGATION
BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025 £	2024 £
<u>CAPITAL ACCOUNT</u>		
Credit Balances held at 31 December at cost	102817	102817
Market Value of Balances at 31 December	148342	142321
<u>REVENUE ACCOUNT</u>		
Opening Balance	-99	3103
Inch Church b/fwd 1.11.2023		
Dividend Income		1663
Interest Received	64	108
Deposit Fund	2056	2413
Income Fund	1663	
Growth Fund	1379	1380
	5063	8667
Insurance	2820	3,323
Property Costs		5,062
Admin Cost	350	381
	3170	8,766
Closing Balance	1893	99
<u>TEMPORARY ACCOUNT</u>		
Inch Church Hall - Valuation report	2113	1560
Closing Balance	2113	1560

Notes

1. If any of the above lines do not apply to your congregation for both of the years being reported then they can be removed from the note.
2. The note only requires the year end figure for each year to be shown. Detailing the movements is not necessary but can be shown as additional disclosure if considered appropriate.
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GENERAL FUND BUDGET					
			BUDGET 2026		ACTUAL 2025
INCOME			£		£
Offerings					
W.F.O Scheme (non Gift Aid)					
Gift Aid Donations			24,000		26,069
Tax on Gift Aid Donation			6,300		8,644
Ordinary Offerings(Open Plate)			5,400		5,359
Other Offerings, Donations					2,000
				35,700	42,072
Other Ordinary General Income					
Contributions from Congregational Organisations					
Income from:					
Weddings & Funerals			1,200		1,100
Investments & Deposits			350		339
Use of Premises			2,300		2,201
Fund Raising Teas				3,850	3,640
Total Ordinary General Income				39,550	45,712
EXPENDITURE					
National Ministry and Mission & Wider Work + Travel Exp			34,027		36,990
Locum					
National Stipend Fund Allocation					
Less: Vacancy Allowance					
Less Stipend Endowment Income			(6,577)		(5,278)
Less Transition Funding					(1,627)
Less: Endowment Income					
Less: Glebe Rent(Includes Glebe Repair)			(7,077)		(5,341)
Mission & Renewal Fund Allocation					
Presbtery Dues			1,200		1,080
				21,573	25,824
LOCAL STAFFING COSTS					
Voluntary Add Stipend & Employers Nat.Ins					
Minister's Expenses					
Ministerial Assistance(Salaries,NI & Exp)					
Pulpit Supply			2,400		2,364
Other Salaries,National Insurance & Pension			5,200		5,178
				7,600	7,542
Building Costs etc.,					
Heating & Lighting			5,100		5,063
Other Local Costs					
Tele,Posts,Printing,Stationery,Photocopying					
Other Expenses			3,500		3,477
				8,600	8,540
Total Ordinary General Expenditure				37,773	41,906
Difference between Income & Expenditure				1,777	3,806
Transfer to Fabric					
General Fund Surplus/(Deficit) for the Year					