Low Waters Community Group SCIO

Financial Statements

31 March 2025

Charity Number SC052955

Low Waters Community Group SCIO

Financial Statements

Year ended 31 March 2025

Contents

Low Waters Community Group SCIO

Trustees Annual Report

Year ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting for Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
SC052955

Company number
CS006618

Principal address
Scout & Community Hall
Eliot Crescent
Hamilton
ML3 6SN

Trustees
The Trustees who served the charity during the year are as follows:

[redacted]

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status
The Group is a Scottish Charitable Incorporated Organisation (SCIO) (Charity number SC052955) and is governed by its constitution. It is administered by the Management Committee, elected by the members. All members are from the local community.

Risk Management
The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Trustees Annual Report

Year ended 31 March 2025
Continued

Aims of the Group
Low Waters Community Group SCIO aims to:

- Benefit the community of Hamilton
- Provide recreational facilities
- Contribute to community development

Review of Developments, Activities and Achievements
The financial results are set out in the attached accounts. During the year the Group had net incoming resources of £13,250 and funds carried forward as at 31 March 2025 totalled £13,250.

Reserves policy
Reserves are held at a level which will enable the charity to continue its objectives.

STATEMENT OF TRUSTEES RESPONSIBILITIES
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland, the Charities and Trustee Investment (Scotland) Act 2005, Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the Trustees

[redacted]

Approved by the Trustees on 06/12/2025

Low Waters Community Group SCIO

Independent Examiner's Report to the Trustees

I report on the accounts for the year ended 31 March 2025 set out on pages four to eight.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[redacted]

Low Waters Community Group SCIO

Statement of Financial Activities

Year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Incoming Resources				
Grants receivable	2	787	19,250	20,037
Rental income	3	10,340	-	10,340
Total Incoming Resources		11,127	19,250	30,377
Resources Expended				
Direct charitable expenditure	4	-	16,442	16,442
Management and administration	5	-	685	685
Total Resources Expended		-	17,127	17,127
Net incoming resources for the year		11,127	2,123	13,250
Reconciliation of funds				
Balance brought forward		-	-	-
Balances carried forward at 31 March 2025		11,127	2,123	13,250

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 6 to 8 form part of these financial statements.

Low Waters Community Group SCIO

Balance Sheet

31 March 2025

	Note	2025 £	£
Current Assets			
Debtors	6	140	
Cash at bank		13,110	
		13,250	
Creditors: Amounts falling due within one year		-	
Net Current Assets			13,250
Total Assets Less Current Liabilities			13,250
Funds			
Restricted	7		2,123
Unrestricted			11,127
Total Funds			13,250

These financial statements were approved by the members of the committee and are signed on 06/12/2025 on their behalf by:

[redacted]

The notes on pages 6 to 8 form part of these financial statements

Notes to the Financial Statements

Year ended 31 March 2025

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources
All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Grants are recognised when the related conditions for legal entitlement to the grant have been met.
- Investment income is accounted for on an accruals basis.

Resources expended
Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources. The following specific policies are applied to particular categories of expenditure:

- Costs of generating funds comprise the costs associated with dispensing services of the charity.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements

Year ended 31 March 2025

2. GRANTS RECEIVABLE

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
South Lanarkshire Council	-	19,250	19,250
Other	787	-	787
	787	19,250	20,037

3. RENTAL INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Rental income	10,340	-	10,340
	10,340	-	10,340

4. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Provision of charitable services:			
Repairs to property	-	12,983	12,983
Heat and light	-	2,611	2,611
Insurance	-	848	848
	-	16,442	16,442

5. MANAGEMENT AND ADMINISTRATION

	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Website costs	-	28	28
Professional fees	-	657	657
	-	685	685

Notes to the Financial Statements

Year ended 31 March 2025

6. DEBTORS

	2025
	£
Trade debtors	140

7. NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Total 2025
	£	£	£
Current Assets			
Debtors	140	-	140
Cash at bank and in hand	10,987	13,110	13,110
Current Liabilities			
Creditors and accruals	-	-	-
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Net Assets	11,127	2,123	13,250