THE NEURO THERAPY PLACE

(Formerly COMPASS THERAPY SUPPORT COMMUNITY LIMITED)

FOR THE YEAR ENDED

31 DECEMBER 2025

Charity Number SC014991

THE NEURO THERAPY PLACE
ANNUAL REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2025

Charity Number SC014991

THE NEURO THERAPY PLACE ANNUAL REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are pleased to present their annual Trustees' report together with the financial statements of the Charity for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Our vision is to be a leading centre where personalised therapy and wellbeing support enables people with neurological conditions to thrive and live life on their own terms.

Our mission is to support people with neurological conditions by providing accessible, affordable therapies that improve wellbeing, quality of life, and connection within our community.

The organisations objects and principal activities are:

i. To provide co-ordinated, holistic and person-centred therapy, support and advice to people living with long-term neurological conditions, and to their families and carers, helping them to address the physical and emotional challenges they face.

ii. To work alongside people living with long-term neurological conditions, actively involving them in decisions that affect their lives, and supporting their confidence, independence and ability to make informed choices.

iii. To improve the physical, mental, emotional and social health and wellbeing of people living with long-term neurological conditions, enabling them to reach their potential and participate actively in their communities.

iv. To provide therapy services to people with other long- or short-term health conditions where there is a clear benefit and sufficient capacity to do so.

The main activities employed to assist The Neuro Therapy Place in meeting its objectives in 2025 included the following:

- Provision of a facility that offers information, advice and wellbeing support to help people living with neurological and other long-term conditions, and their families and carers, to manage their lives.
- Specialist 1:1 neurological physiotherapy and 1:1 neurological rehabilitation service for people living with neurological conditions and other long-term conditions.
- Adapted specialised exercise (physical activity) classes are offered to people living with neurological conditions and other long-term conditions.
- Complementary therapies including acupuncture, reflexology, massage and myofascial release services.
- Oxygen therapy is available to people living with neurological conditions, other long-term health conditions and a wide range of other conditions.

Changes to the Board of Trustees

At our AGM on 18th June 2025, Daniel Baigrie was re-elected to the Board of Trustees. On 13th May 2025, Carole Macartney confirmed to the board that she would be stepping down as a Trustee at the AGM. The current Trustees would like to thank Carole for her time, skills, expertise and dedication over the years.

The current Trustees would like to thank everyone for their contributions, commitment all the hard work that they have put into The Neuro Therapy Place. The Charity is grateful to have an enthusiastic and hard-working team of individuals with relevant and complementing professional skill sets.

Working in partnership with the staff, all Board meetings are attended by the CEO, providing operational and strategic quarterly reports. Although not part of the board, service user Professor Catherine Heyman is The Neuro Therapy Place's patron and representative.

Conversion to a SCIO

What was "Compass Therapy Support Community Limited" is now a Scottish Charitable Incorporated Organisation (SCIO), registered with the Office of the Scottish Charity Regulator (OSCR), charity number SC014991. The charity was formerly a limited company by guarantee and converted to SCIO status on 5th November 2025. The governing document is the SCIO Constitution adopted on that date. The organisation is managed by a Board of Trustees, who have overall responsibility for its governance, strategic direction, and compliance with charity law and the constitution.

Change of Name

Part of this conversion to a SCIO allowed the organisation to formally adopted its new name, The Neuro Therapy Place. These changes represent a significant milestone in our development, strengthening the charity's governance, identity, and long-term sustainability.

As a membership organisation, both the transition to a SCIO and the adoption of the new name were voted on and approved by our members. The decision to become a SCIO followed detailed consideration by the CEO and Board, supported by professional advice. The SCIO structure offers a modern and efficient framework for governance, with clearer accountability for trustees and simplified reporting to the Scottish Charity Regulator (OSCR). This transition provides a more resilient and transparent platform to guide the charity's next phase of development.

As part of this process, the Trustees also undertook a comprehensive review of the charity's public identity and name. The previous name, *Compass Therapy Support Community Limited*, was recognised among existing clients. However, consultation with stakeholders and external partners highlighted that it did not clearly convey the nature of our services—neurological rehabilitation and oxygen therapy—and could cause confusion with other similarly named organisations in the local area.

To ensure any change was evidence based and collaborative, a working group was formed, comprising trustees, staff, and service users, with input from marketing professionals. External feedback was also sought from individuals unfamiliar with the organisation to test understanding and accessibility. Following this process, The Neuro Therapy Place emerged as the most effective and representative name.

The new name clearly communicates our core purpose while remaining approachable and memorable. It better reflects the services we provide, strengthens our visibility among healthcare professionals and referrers, and creates a cohesive and professional identity for use across all communications and fundraising materials.

Feedback indicates that the name resonates strongly with both professional audiences and the wider community, providing immediate clarity about who we are and what we do.

The Trustees are confident that these changes position The Neuro Therapy Place for a strong and sustainable future. While our name and structure have evolved, our mission remains unchanged, to deliver high quality neurological and oxygen therapy in a compassionate, community focused environment. These developments ensure that we are better equipped to grow our reach, strengthen partnerships, and continue supporting people living with neurological conditions across Scotland.

Impact of Cost-of-Living Crisis

The cost-of-living crisis has continued to make the working environment increasingly difficult, with operational costs continuing to rise. At the same time, our donors and supporters are experiencing higher bills and reduced real incomes, limiting their capacity to contribute at previous levels. With numerous charities now vying for a smaller pool of funding, we have needed to be more diligent than ever in managing our finances and budgets.

Assessing Risk and Resilience

Over the past few years of unprecedented trading conditions, the Board of Trustees and staff team have demonstrated remarkable resilience, adapting swiftly, managing risks and finances effectively, embracing new ways of working, and consistently planning carefully for the future.

A strong governance framework

The Board of Trustees, along with a dedicated staff team have worked hard to provide good strong leadership with a clear strategic direction.

With a raft of cost pressures due to inflation from 2023 onwards, the charity maintained all its therapies and support services and has been proactive in using new technologies to help it maintain and sustain its service provision. During the year The Neuro Therapy Place has achieved its broad strategic objectives and aims:

- Develop strategic and productive alliances to increase our influence and ability to act.
- Build financial and staff stability to increase our impact, services, and client outcomes

ACHIEVEMENTS AND PERFORMANCE

During the last year The Neuro Therapy Place has:

- Had a full overview of our data and communication infrastructure - digital processes and systems, and are planning to improve client online experience, data management and data security.
- Successfully recruited for and hired a fixed term Community Fundraiser and Business Development Manager.
- Reviewed all policies and procedures, increasing benefits to the staff team.
- Reviewed and built on our health and safety systems.
- Streamlined our processes to ensure our services are sustainable.
- Secured core funding to support investment in services and service development.
- Continued offering our rehabilitation service based on new innovative rehabilitation technology and equipment; Alter G treadmill, Molli Suit and G Move Suit.
- Held multiple open days to external partners and healthcare providers, showcasing our equipment, services and how we support the community.
- Developed new marketing strategy, including building a new website and recreating our brand identity.
- Maintained Real Living Wage accreditation.
- Maintained services, our values and our purpose.
- Minimised the financial risk to the organisation.

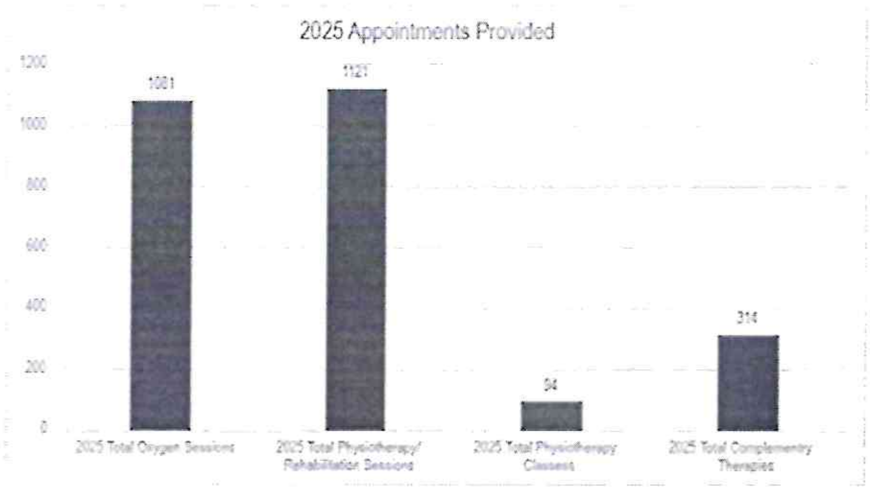
Refining How We Measure Our Impact

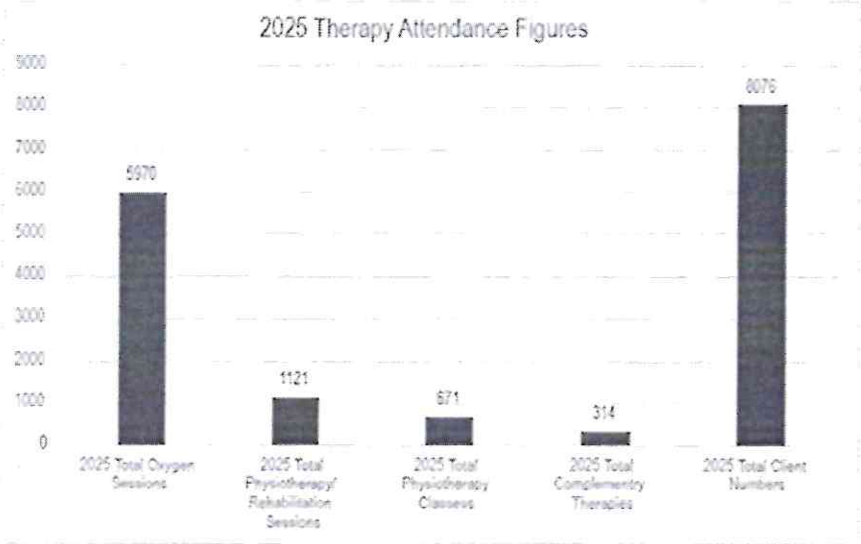
During the course of this year, we undertook a comprehensive review of our client data and reporting systems. As a result, we implemented more robust systems to improve the accuracy and consistency of data collection going forward. These improvements provide a stronger foundation for monitoring our impact and planning for the future.

Performance:

The Charity delivered a total of 8,076 attendances across a total of 2,610 oxygen, physiotherapy, physiotherapy classes and complementary therapy appointments. We supported a total of 433 clients. The Charity welcomed: a total of 287 new clients.

2025 Total Oxygen Sessions	2025 Total Physiotherapy/ Rehabilitation Sessions	2025 Total Physiotherapy Classes	2025 Total Complementary Therapies	2025 Total Client Numbers	2025 Total New Clients
1,081	1,121	94	314	433	287





This reduction of 346 appointments and 1,245 bookings can be attributed to several factors:

- Reduction in physiotherapy staff from 3 to 1, with a staff change in August 2025. This change reflects service demand and utilisation levels. The three physiotherapy roles were not operating at full capacity, and there was insufficient client demand to justify maintaining all three positions. Consolidating to one physiotherapist has reduced staffing costs while aligning provision more closely with actual need, improving efficiency without compromising access to appropriately scheduled care.
- Proactive suspension of oxygen sessions that did not meet minimum volume requirements (minimum 2 clients). In 2024, solo clients had staff or volunteer support to meet safety parameters; this is no longer policy as it is not cost effective. Moving to a minimum threshold ensures that staffing and operational costs are proportionate to the number of clients attending. This change reduces unnecessary staffing expenditure while maintaining safe delivery standards.

- More proactive documentation of cancellations for physiotherapy. Improved tracking and documentation of cancellations has enabled more effective backfilling of appointments. This has increased utilisation of available slots, reduced lost clinical time, and maximised income generation from existing capacity without requiring additional staffing.
- Reduced and compacted available slots for oxygen services. Oxygen sessions have been streamlined into fewer, more concentrated time slots. While this has resulted in a reduction in the total number of sessions delivered, it has increased the average number of clients per session. This is particularly important given rising energy costs, ensuring that each session is financially viable and that resources are used more efficiently.
- Significant turnover in complementary therapy services, leading to reduced availability and client engagement.

The Therapy Support Fund and Minimum Contribution System

The Therapy Support Fund (TSF), established in 2017, operates to provide a subsidy on the cost of delivering our therapies through our minimum contribution scheme, and provides, where possible, additional support for those receiving means tested benefits. TSF helps in reducing the financial burden for people living with neurological conditions. The TSF provides a 50% subsidy on physiotherapy costs, and 20% on oxygen therapy and group classes costs. This helps provide clients with full and continuing access to all the charity's therapies and services. Funds raised through community fundraising activities, donations and grants from award giving bodies maintain The Fund.

Fundraising

The Charity would like to take this opportunity to thank all its members, clients, friends, and local groups for their support. The charity is extremely grateful for the support received from trust and foundations in support of the development the charity and its services: Garfield Weston Foundation, Lady Marian Gibson Charitable Trust, James T Howat Charitable Trust, Tillyloss Trust, Henderson Loggie Charitable Trust, Rotary Club of Edinburgh Jubilee Fund, Walter Scott & Partners Giving Group, Lodge of Journeymen Masons No.8, Ward Family Charitable Trust, Charities Aid Foundation Building Resilience Fund, Hospital Saturday Fund, The February Foundation, RS Macdonald Charitable Trust, National Lottery Community Fund (Improving Lives Programme), Agnes Hunter Charitable Trust, Walker-Shoolbraid Charitable Trust, J Smart & Co, Ann Rylands Small Donations (Sir Jules Thorn Charitable Trust), Lothian Buses Employees Charitable Fund, The Batchworth Trust, PF Charitable Trust and Eldon Charitable Trust.

Risk Management

The Board of Trustees regularly undertakes a review of the risks to which the Charity is exposed, particularly business, operational and financial risks. The Charity has introduced procedures and reporting regimes to mitigate and manage risks. Internal control systems are designed to meet the Charity's operating needs, the risks to which it is exposed and to provide reasonable assurance against misstatement or loss. The Charity ensures disclosure checks are carried out on all new staff and volunteers, and the Health and Safety policy outlines procedures to ensure compliance with health and safety of staff, volunteers, clients, and visitors to the centre. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Other policies are in place covering the Protection of Vulnerable Adults, GDPR-data protection, complaints, confidentiality, handling and retention of disclosure information, volunteering, and equal opportunities. The Charity operates regular procedures to monitor the receipt of income and both revenue and capital expenditure.

Future Plans

The Board welcomes the fresh ideas and enthusiasm demonstrated by our Trustees, volunteers, members, and staff team. The ongoing cost-of-living crisis and wider economic challenges continue to shape the charity's strategic priorities for 2026 and the following three years. Our key strategic objective for 2026 is resilience.

Our aim is to strengthen The Neuro Therapy Place's visibility, credibility, and reach. We will do this by embedding our rebrand, improving our data and operational systems, and developing partnerships that increase awareness of, and access to, our services.

Our three-year strategic plan focuses on building a resilient and sustainable organisation that maximises outcomes and impact. To achieve this, we will continue to build on our learning and achievements, diversify income streams, and widen access to our services.

1. Build a financially sustainable organisation with systems that are fit for purpose.

- We will modernise and streamline our internal systems to strengthen our financial sustainability and reduce operational uncertainty. By improving data management, reducing manual processes, and enhancing the accuracy of financial and service delivery records, we aim to free up organisational capacity so that more time and energy can be focused on delivering our mission and supporting clients. We will invest in creating SOP's that will ensure continuity regarding processes where possible.

2. Strengthen operational effectiveness through improved infrastructure and processes.

- We will review and update our organisational infrastructure to ensure that our systems, policies, and processes support efficient service delivery. This includes investing in tools and practices that improve workflow, increase data reliability, support staff effectiveness, and enable us to monitor outcomes more effectively in a streamlined manner.

3. Build and deepen strategic partnerships to increase our reach, influence, and impact.

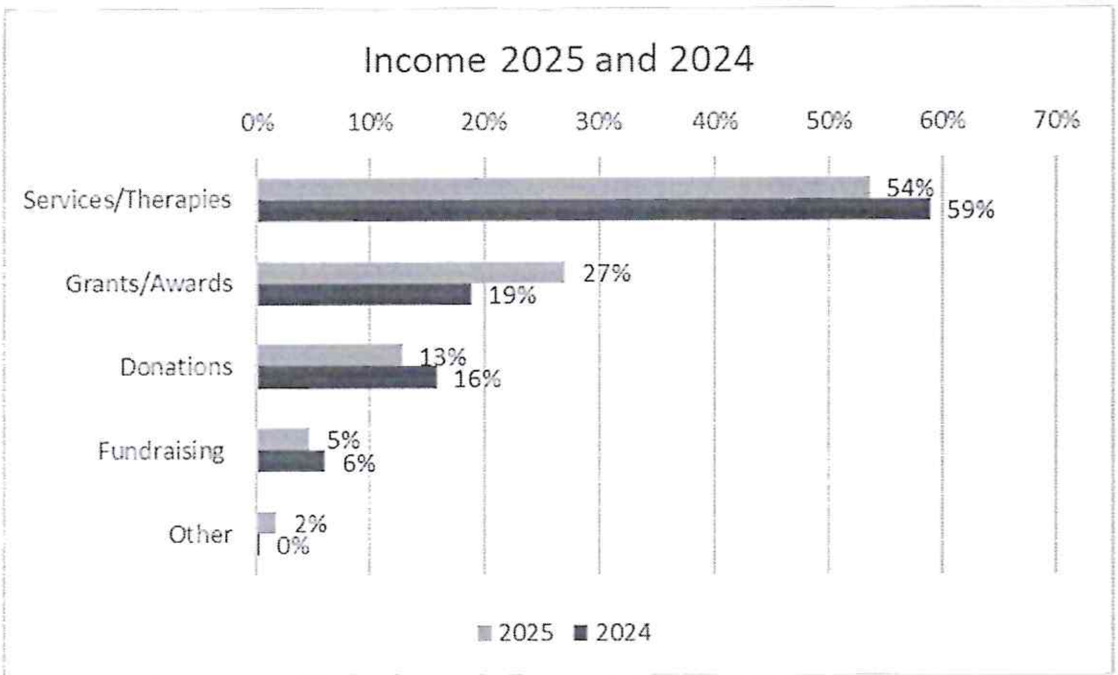
- Through our rebrand, targeted marketing, and newly strengthened business development, fundraising, and operational roles led by the CEO, we will grow external relationships, expand referral pathways, and enhance our ability to respond strategically to the wider environment. This will increase awareness of what we offer and expand our client base.

4. Lead a cohesive transition to The Neuro Therapy Place to strengthen our identity and future direction.

- We will implement our rebrand in a clear and consistent way across all communications, services, and internal processes. This transition will reinforce our specialist focus, increase recognisability, and build trust with clients, partners, and funders, ensuring a unified organisational identity that supports long term growth.

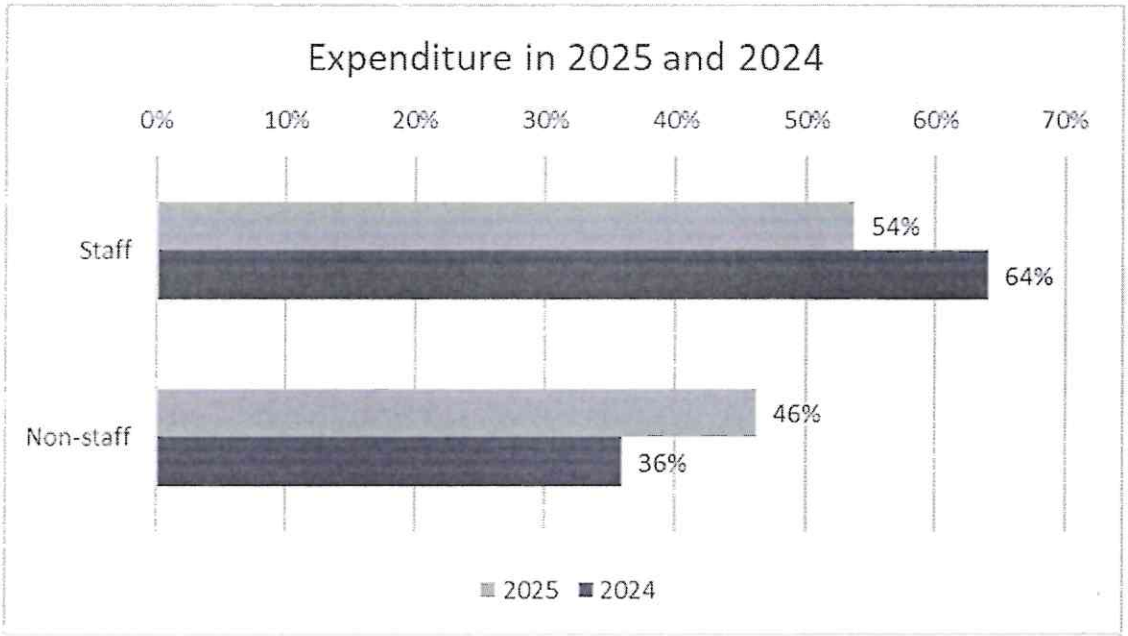
Financial Review

Total income for the year was £380,980 (2024: £350,658). A breakdown of the main categories of income is shown overleaf. Fundraising 5%; Donations; 13% Grants/Awards 27%; Services/Therapies: 54%; Other income 2%.



Following a significant drop in 2024, Grants / Awards income has recovered in 2025, up by £37,000 (55%). The principal grant funders were Garfield Weston Trust (£30,000); Charities Aid Foundation (£20,000); National Lottery Community Fund (£18,434) and RS MacDonald Charitable Trust (£18,434). Although lower in percentage terms, income from services / therapies in 2025 was only marginally lower at £204,000 in 2025 v £206,000 in 2024. Donations and Fundraising were also lower in 2025, down by £7,000 and £3,000 respectively.

Total expenditure for the year was £359,653 (2024: £468,762) of which 54% (2024: 64%) was staff costs and 46% (2024: 36%) was non-staff costs. The reduced staff expenditure principally reflected the restructuring at the end of 2024.



The net result for the year was a surplus of £21,327.

Reserves Policy

A portion of the reserves is designated for emergency or planned expenditure. The Board of Trustees considers that 3-6 months of operating costs is an appropriate level of general funds to maintain under normal operations. With the current cost of living crisis these funds are being carefully monitored and general funds supplemented where possible through grants and government aid programmes to ensure the Charity can sustain service delivery during these challenging times.

At the end of 2025 restricted funds stood at £13,358 (2024: £29,706). Unrestricted funds stood at £231,957 (2024: £194,282), of which £125,000 is designated for emergency and urgent Barochamber repair, improvement, or replacement. The Charity's costs are currently in the region of £30,000 per month of which some £17,000 relates to salaries and pensions. The general funds at 31 December 2025, were £106,957 which represents a reserve of around 3.5 months running costs. This is at the lower end of the level of general funds that the Board considers appropriate but an improvement on the previous year. However, the situation will continue to be closely monitored in 2026.

Reference and administrative details

Charity Name	The Neuro Therapy Place Formerly - Compass Therapy Support Community Limited
Charity Number	SC014991
Registered office & Operational Address	Unit 40c Swanfield Edinburgh EH6 5RX
Independent Examiner	Kevin Cattanach CA Whitelaw Wells Chartered Accountants 9 Ainslie Place Edinburgh EH3 6AT
Bankers	The Royal Bank of Scotland 2 Bernard Street Edinburgh EH6 6PU Shawbrook Bank Limited Lutea House Warley Hill Business Park Brentwood Essex CM13 3BE
Board of Trustees	Charlotte Eldon, Chair Daniel Baigrie, Vice Chair Carole Macartney, Secretary (resigned 13 May 2025) James Richardson, Treasurer Louise Murray Ruth Saunders Claire Maclaine
Company Secretary	Ruth Saunders
Chief Executive Officer	Genevieve Harrison

Structure, Governance and Management

Governing Document

The organisation is a SCIO, incorporated on 5th November 2025, having converted from a charitable company limited by guarantee. When the organisation converted to a SCIO its legal name also became The Neuro Therapy Place. Previously, the organisation was a charitable company limited by guarantee having the registered name Compass Therapy Support Community Limited.

As part of the conversion to a SCIO, the members of the charity adopted a new constitution. The terms of the new constitution establish the objects and powers of the charity and reflect the objects and powers of the Articles of Association that previously governed the charity when it was a charitable company limited by guarantee.

The conversion to a SCIO and adoption of the new constitution was undertaken in full consultation with the members and complying with the regulations as set out by the Office of the Scottish Charity Regulator.

The structure of the organisation consists of: the members - who have the right to participate in members' meetings (including any annual members' meeting) and have important powers under the constitution; for example, the members elect people to serve on the board and take decisions on changes to the constitution itself; and the Board - who hold regular meetings, and generally control the activities of the organisation; for example, the board is responsible for monitoring and controlling the financial position of the organisation.

The members of the organisation have no liability to pay any sums to help to meet the debts (or other liabilities) of the organisation if it is wound up; accordingly, if the organisation is unable to meet its debts, the members will not be held responsible.

Recruitment and Appointment of Board of Trustees

The members of the SCIO consist of persons with a medical condition which may benefit from the therapies provided or an interest in promoting the objects of the organisation as admitted to membership by the Board of Trustees. The Board of Trustees is selected from the members of the SCIO and external advertising. The members of the Board of Trustees are Charity trustees for the purposes of charity law.

The Board of Trustees seeks to ensure that the needs of people with neurological conditions are appropriately reflected through the diversity of the trustee body, with a mix of members with neurological conditions and those who, though not themselves, diagnosed with neurological condition have an interest in the aims of the Charity, and can offer appropriate business, clinical or other relevant skills. All members, apart from employees, are eligible to become members of the Board.

Trustee Induction and Training

Many new Trustees are already familiar with the practical work of the Charity having either used the facilities or volunteered to help in the operation of the Centre prior to taking up a Trustee role.

New Trustees are invited and encouraged to attend a series of short briefing sessions to familiarise themselves with the Charity and the context within which it operates. These are led by the Chair of the Board of Trustees and the Chief Executive Officer and will cover:

- The obligations of Board of Trustees members.

- The main documents which set out the operational framework for the Charity including the Constitution.
- Resourcing and the current financial position as set out in the latest published accounts.
- Future plans and objectives.

Information is provided drawing from the various Charity Regulator publications, and this will be distributed to all new Trustees along with the Constitution and the latest financial statements.

Trustees are encouraged to attend appropriate training events and any notes from these are circulated to other Trustees to ensure the key learning points are shared.

Organisational Structure
The Charity has a Board of Trustees of up to 11 members who meet every three months, on a formal basis. Trustees will be invited to contribute their skills and expertise in agreed sub-groups for certain projects. In addition, the office bearers communicate regularly for the purposes of taking forward specific work areas. The Board of Trustees is responsible for the strategic direction and policy of the Charity.

A scheme of delegation is in place. Day-to-day responsibility for the provision of the services rests with the Chief Executive Officer, who oversees operational management of the Centre and individual supervision of the staff team, carries out fundraising activities, and ensures that the team continues to develop their skills and working practices in line with good practice.

The Board of Trustees would like to acknowledge the continued and valued contribution to the smooth running of the centre from its dedicated group of volunteers. Volunteers contribute to all aspects of service delivery from supporting the operation of the oxygen chamber, essential maintenance and repair and cleaning and hygiene input. The Board of Trustees is also acting in a voluntary role and make considerable input to the direction of the Centre. In 2025 volunteer time contribution amounted to the equivalent of some £83,575.23. This can be broken down to £32,191.23 operational volunteer time and £51,384 Trustees' input. As of December 2025, there were 22 active volunteers, excluding 6 Trustees.

Related Parties
In so far as it is complementary to the Charity's objects, the Charity is guided by both local and national policy. The Charity is a member of the Neuro Therapy Network (NTN), formerly MS National Therapy Centres (MSNTC) an umbrella Charity registered in England and Wales and in Scotland. As a member of NTN, the Charity benefits from the provision of national standards for the delivery of oxygen therapy. NTN holds Open Meetings around the UK to enable Centres to communicate and share ideas and best practice. The representation of other Centres within this group has proved invaluable to the Charity in establishing improved links within the MS community and identifying relevant policy developments and prospective treatments and how they may be funded. The charity is also an active member of: The Alliance: The Health and Social Care Alliance Scotland; The Neurological Alliance; Voluntary Health Scotland; Self-Directed Support Scotland; Scottish Council of Voluntary Organisations; Edinburgh Council for Voluntary Organisations.

RESPONSIBILITIES OF THE BOARD OF TRUSTEES

The Charity Trustees are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Signed by order of the Board of Trustees:

Charlotte Eldon
Trustee/Chair

James Richardson
Trustee/Treasurer

Registered office:
Unit 40C, Swanfield
Edinburgh EH6 5RX

Approved by the Board of Trustees on 16th June 2026

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE NEURO THERAPY PLACE
FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the Charity for the year ended 31 December 2025 which are set out on pages 14 to 32.

Respective Responsibilities of Trustees and Examiner

The Charity Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention -

1. which gives me reasonable cause to believe that in any material respect the requirements:
   - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act, Regulation 4 of the 2006 Accounts Regulations (as amended); and
   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended)

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Kevin Cattanach

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Name: Kevin Cattanach
Relevant Professional Qualification: Chartered Accountant (ICAS)
On behalf of Whitelaw Wells
9 Ainslie Place
Edinburgh, EH3 6AT

Date: 16th June 2026

INCOME AND EXPENDITURE ACCOUNT INCORPORATING THE STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2025

	Note	Unrestricted	Restricted	2025	2024
		£	£	£	£
INCOME					
Income and endowments from:					
Donations and legacies	2	48,947	-	48,947	55,497
Charitable activities	4	253,380	54,128	307,508	273,199
Other trading activities	3	17,873	-	17,873	21,153
Investments		2,752	-	2,752	809
Other income		3,900	-	3,900	-
TOTAL INCOME		326,852	54,128	380,980	350,658
EXPENDITURE					
Expenditure on:					
Raising funds	7	25,311	-	25,311	32,607
Charitable activities	7	263,866	70,476	334,342	436,155
TOTAL EXPENDITURE		289,177	70,476	359,653	468,762
NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TRANSFERS		37,675	(16,348)	21,327	(118,104)
Transfers	18,19	-	-	-	-
NET MOVEMENT IN FUNDS		37,675	(16,348)	21,327	(118,104)
Reconciliation of Funds:					
Balances brought forward at 1 January 2025		194,282	29,706	223,988	342,092
Balances carried forward at 31 December 2025		231,957	13,358	245,315	223,988

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the Charity are classed as continuing.

The notes on pages 19 to 32 form part of these financial statements.

BALANCE SHEET
AS AT 31 DECEMBER 2025

	Note	£	2025 £	2024 £
FIXED ASSETS				
Tangible assets	11		62,690	109,627
CURRENT ASSETS				
Stock		1,751		2,090
Debtors	12	12,178		6,796
Cash at bank and in hand		205,311		150,459
		219,240		159,345
CREDITORS: amounts falling due within one year	13	(16,343)		(19,079)
NET CURRENT ASSETS			202,897	140,266
TOTAL ASSETS LESS CURRENT LIABILITIES			265,587	249,893
CREDITORS				
Amounts falling due after more than one year	14		(20,272)	(25,905)
NET ASSETS			245,315	223,988
FUNDS				
Unrestricted:				
Designated funds	18	125,000		125,000
General funds	18	106,957		69,282
			231,957	194,282
Restricted Funds	19		13,358	29,706
			245,315	223,988

The financial statements were approved by the Board of Trustees on 16th June 2026, and are signed on their behalf by:

Charlotte Eldon

James Richardson

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
(Decrease)/Increase in cash from operating activities	5	58,317	(68,193)
Cash flows from investing activities:			
Interest received		2,752	809
Purchase of tangible fixed assets		-	(19,206)
Proceeds from disposal of assets		-	1,735
Net cash used in investing activities		2,752	(16,662)
Cash flows from financing activities:			
Repayments of borrowings		(6,217)	(6,216)
Net cash (used in) financing activities		(6,217)	(6,216)
(Decrease)/Increase in cash and cash equivalents in the year		54,852	(91,071)
Cash and cash equivalents at the beginning of the year		150,459	241,530
Cash and cash equivalents at the end of the year		**205,311**	**150,459**

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) – Charities SORP (FRS102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

The Neuro Therapy Place meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless stated in the relevant accounting policy note(s).

Legal Status Note

The charity converted from a company limited by guarantee to a Scottish Charitable Incorporated Organisation ("SCIO") on 5 November 2025 in accordance with the Charities and Trustee Investment (Scotland) Act 2005.

Prior to conversion, the charity operated under the name Compass Therapy Support Community Ltd and was registered with Companies House under company number SC122837 and with the Office of the Scottish Charity Regulator ("OSCR") under charity number SC014991.

On conversion, all assets, liabilities, rights and obligations of the former charitable company transferred automatically to the SCIO by operation of law and the charitable activities continued within the SCIO structure without interruption.

The charity now operates as The Neuro Therapy Place, Scottish Charity Number SC014991.

The trustees consider the conversion to represent a continuation of the same charitable undertaking and accordingly the financial statements have been prepared on a going concern basis reflecting continuity of operations.

Comparative figures for the prior year relate to the former charitable company.

Preparation of the accounts on a going concern basis

At the time of approving the accounts, the Trustees' have reviewed the future funding and activities of the Charity including current economic uncertainties and inflationary pressures. The Trustees' have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for a period of at least 12 months from the date of approval of these financial statements. Thus the Charity continues to adopt the going concern basis of accounting in preparing the accounts.

Income

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Income from donations and legacies includes all income that is in substance a gift, made to the Charity on a voluntary basis. This is included in full in the Statement of Financial Activities when receivable. Membership income and gifts in kind are included when received. Gifts in kind are valued at a price the

Charity would have to pay in the open market for the equivalent item. Grants of a general nature, where entitlement is not conditional on delivery of a specified level of service, are recognised when the Charity becomes unconditionally entitled to the grant. A legacy, in whole or part, is only considered probable when the amount can be measured reliably, and the Charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the Charity, or the Charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

- Income from charitable activities includes fees for treatment therapies and income earned both from the supply of services under contractual arrangements and from performance-related grants which have conditions that specify the provision of particular services to be provided by the Charity.
- Grants where related to performance and specific deliverables, are accounted for as the Charity earns the right to consideration by its performance.
- Income from other trading activities includes income earned from both trading activities in order to raise funds for the Charity and income from fundraising events and is recognised when receivable.
- Investment income is included when receivable.

Expenditure
All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities. The Charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenditure on raising funds includes all expenditure incurred by a Charity to raise funds for its charitable purposes. It includes the costs of all fundraising activities and events and the sale of bought in goods.

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be directly attributed to such activities and those of an indirect nature necessary to support them including costs related to the governance of the Charity.

The value of services provided by volunteers has not been included in these accounts as the monetary value is not easily measured.

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include finance, personnel, payroll and governance costs which support the Charity's activities. The bases on which support costs have been allocated are set out in note 9.

Stocks
Stocks are valued at the lower of cost and net realisable value.

Tangible Fixed Assets
Assets are initially included at cost. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	-	20% straight line
Fixtures & fittings	-	20% straight line
Property improvements	-	20% straight line

The Charity capitalises items above £500.

Designated Funds
Designated funds are unrestricted funds designated by the Board of Trustees for a specific purpose.

Unrestricted Funds
Unrestricted funds are grants and other income receivable or generated for the objects of the Charity without further specified purpose and are available as general funds.

Restricted Funds
Restricted funds are to be used for specific purposes as laid down by the donor.

Operating lease agreements
Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight-line basis over the period of the lease.

Pensions
The Charity operates a defined contribution pension scheme for all employees who have opted to participate. The assets of the schemes are held separately from those of the Charity in an independently administered fund.

Barochamber
The costs of the Barochamber were written off to the income and expenditure account in the year of purchase.

a. **Merger Accounting**

These financials statements have been prepared using merger accounting, in accordance with the Charities Statement of Recommended Practice (SORP).

Merger accounting involves aggregating the assets, liabilities and funds of the combining charities and presenting them as though they had always been part of the same reporting charity. Although the merger may have taken place part way through a reporting period, the financial statements must be drawn up to include the results of the combining charities for the whole reporting period in which the merger occurred.

Charities can use merged accounts if:

- The beneficiaries of the charity have not changed significantly;
- The purposes for which funds are held have not changed significantly; and
- The charity Trustees have not changed significantly

2. INCOME FROM DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	40,544	53,988
Legacies	6,510	-
Gift Aid	1,893	1,509
	48,947	55,497

Income from donations and legacies was £48,947 (2024: £55,497) of which £48,497 (2024: £51,647) was unrestricted and £nil (2024: £3,850) was restricted.

3. INCOME FROM OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising - events	1,674	984
Other fundraising	12,383	17,616
Merchandise & refreshment sales	3,816	2,553
	17,873	21,153

Income from other trading activities was £17,873 (2024: £21,153) of which £17,873 (2024: £21,513) was unrestricted and £nil (2024: £nil) was restricted.

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted	Restricted	2025	2024
	£	£	£	£
Oxygen Treatment	162,690	-	162,690	138,249
Physiotherapy	33,031	-	33,031	55,434
Other therapies	8,659	-	8,659	13,131
Grants:				
Agnes Hunter Charitable Trust		7,260	7,260	8,260
Charities Aid Foundation	10,000	10,000	20,000	-
February Foundation	5,000	-	5,000	5,000
Garfield Weston Foundation	30,000	-	30,000	30,000
Henderson Loggie Charitable Trust	2,000	-	2,000	-
Hospital Saturday Fund	2,000	-	2,000	2,000
National Lottery Community Fund	-	18,434	18,434	-
RS MacDonald	-	18,434	18,434	-
CEC – Health & Social Care Partnership	-	-	-	9,125
James Wood Bequest	-	-	-	10,000
Russell Trust	-	-	-	2,000
	253,380	54,128	307,508	273,199

Income from charitable activities was £307,508 (2024: £273,199) of which £253,380 (2024: £250,939) was unrestricted and £54,128 (2024: £22,260) was restricted.

5. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net movement in funds	21,327	(118,104)
Add back depreciation charge	46,937	47,575
(Gain)/Loss on disposal of fixed assets	-	(1,197)
Interest received	(2,752)	(809)
Decrease/(Increase) in stock	339	(109)
Decrease/(increase) in debtors	(5,382)	(390)
Increase/(decrease) in creditors	(2,152)	4,841
(Decrease)/Increase in cash from operating activities	58,317	(68,193)

6. NET (EXPENTURE)/INCOME FOR THE YEAR

This is stated after charging: -	2025 £	2024 £
Independent Examiner's remuneration:		
- External Scrutiny	2,520	1,920
- Payroll administration	1,459	1,321
Depreciation	46,937	47,575
(Gain)/Loss on disposal of fixed assets	-	(1,197)

7. EXPENDITURE

	Raising Funds £	CHARITABLE ACTIVITIES Treatment Services £	Project Costs £	2025 £	2024 £
Direct costs allocated to activities:					
Fundraising & marketing	7,017	-	1,145	8,162	16,010
Physiotherapy staff costs (note 10)	-	32,815	44,628	77,443	140,153
Physio & other therapy services	-	7,375	-	7,375	5,900
Beneficiary support costs	-	-	4,000	4,000	-
Equipment maintenance and running costs	-	11,842	244	12,086	10,648
Support Costs allocated to activities:					
Other staff costs (note 10)	17,354	91,787	7,975	117,116	162,148
Staff recruitment & training	-	2,356	-	2,356	3,102
Volunteer & Trustee expenses	-	879	-	879	196
Purchases	940	-	-	940	1,127
Rent, rates, insurance & repairs	-	30,075	-	30,075	29,990
Heat & light	-	18,685	-	18,685	18,784
Telephone & IT support	-	11,028	130	11,158	10,026
Office supplies, post and stationery	-	2,464	-	2,464	4,014
Travel & subscriptions	-	4,707	-	4,707	4,978
Independent Examination fee	-	2,520	-	2,520	1,920
Accountancy support	-	5,118	-	5,118	4,830
Legal and consulting fees	-	600	750	1,350	2,245
Payroll administration	-	1,459	-	1,459	1,321
Bank charges & other admin	-	4,101	-	4,101	4,135
Loan interest	-	722	-	722	857
Depreciation	-	35,333	11,604	46,937	47,575
(Gain)/Loss on disposal of fixed assets	-	-	-	-	(1,197)
	25,311	263,866	70,476	359,653	468,762

Total expenditure was £359,653 (2024: £468,762) of which £289,177 (2024: £424,449) was unrestricted and £70,476 (2024: £44,313) was restricted.

8. SUMMARY ANALYSIS OF EXPENDITURE AND RELATED INCOME FOR CHARITABLE ACTIVITIES

This table shows the cost of the two main charitable activities and the sources of income directly to support those activities:

	Treatment Services	Project Activities	TOTAL
	£	£	£
Costs	(263,866)	(70,476)	(334,342)
Contributions for therapy	204,380	-	204,380
Direct grant support	49,000	54,128	103,128
Net shortfall of funds from charitable activities	(10,486)	(16,348)	(26,834)

9. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the two main charitable activities undertaken (see note 7) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

Analysis of Support and Governance Costs

	General Support	Governance Function	TOTAL	Basis of Apportionment
	£	£	£	
Salaries, wages & related costs	111,497	-	111,497	staff time
Volunteer/Trustees expenses	879	-	879	exp' claim
Premises & office costs	108,056	-	108,056	invoiced exp'
Independent examination fees	-	2,520	2,520	governance
Accountancy / other professional fees	6,477	700	7,177	invoiced exp'
TOTAL	226,909	3,220	230,129	

10. STAFF COSTS

The aggregate staff costs were:

	2025 £	2024 £
Salaries	183,485	263,859
Redundancy costs	-	16,212
Employers' NI	6,951	15,946
Pension	2,957	4,421
Staff insurance/Health Plan	1,166	1,863
	194,559	302,301

No employee received emoluments totalling more than £60,000 in the year. No trustees received any remuneration or reimbursed expenses in the current or previous year. No trustees received payment for professional or other services supplied to the Charity (2024: £Nil).

The policy for redundancy follows the statutory redundancy provisions. There were no redundancy payments outstanding at the year end.

Particulars of employees:

The average number of staff, calculated on a head count basis, excluding trustees, employed by the Charity during the financial year was:

	2025 No.	2024 No.
Senior Management and Administration	5	7
Physiotherapists	1	2
Project Officers	3	3
	9	12

11. TANGIBLE FIXED ASSETS

	Computer Equipment £	Fixtures & Fittings £	Property Improvements £	Total £
COST				
At 1 January 2025	6,349	196,752	107,709	310,810
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2025	6,349	196,752	107,709	310,810
DEPRECIATION				
At 1 January 2025	4,938	114,296	81,949	201,183
Charge for the year	651	35,019	11,267	46,937
Released on disposal	-	-	-	-
At 31 December 2025	5,589	149,315	93,216	248,120
NET BOOK VALUE				
At 31 December 2025	760	47,437	14,493	62,690
At 31 December 2024	1,411	82,456	25,760	109,627

12. DEBTORS

	2025 £	2024 £
Gift aid receivable	1,624	1,535
Prepayments and accrued income	6,026	3,956
Other debtors	4,528	1,305
	12,178	6,796

13. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Bank loans (note 15)	5,633	5,494
Other creditors & accruals	10,710	13,585
	16,343	19,079

14. CREDITORS: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans (note 15)	20,272	25,905
	20,272	25,905

15. BANK LOANS

	2025	2024
	£	£
Due in less than one year	5,633	5,494
Due in one to two years	5,775	5,633
Due in two to five years	14,497	17,767
Due in more than five years	-	2,505
	25,905	31,399

The Charity secured the UK Government backed Bounce Back Loan in May 2020. The loan term has been extended to ten years with no payments in the first twelve months and interest covered by the UK Government. The interest rate is 2.5% fixed for the remaining nine years.

16. ANALYSIS OF CHANGES IN NET DEBT

	At 1st Jan 2025	Cash flows	Other non-cash changes	At 31st Dec 2025
	£	£	£	£
Cash and cash equivalents				
Cash	164	-	-	164
Instant access bank accounts	150,295	(27,898)	-	122,397
Fixed or notice term deposits	-	82,750	-	82,750
	150,459	54,852	-	205,311
Borrowings				
Debt due within one year	(5,494)	(139)	-	(5,633)
Debt due after more than one year	(25,905)	5,633	-	(20,272)
	(31,399)	5,494	-	(25,905)

17. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2025 the Charity had total commitments under non-cancellable operating leases as set out below.

	Land and buildings	
	2025	2024
	£	£
Operating leases which expire:		
Within 1 year	18,268	17,289
Within 2 to 5 years	3,953	22,192
	22,239	39,481

18. UNRESTRICTED FUNDS

	Balance at 1 January 2025	Income	Expenditure	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Designated Funds:					
Barochamber Repair & Improvement fund	125,000	-	-	-	125,000
Therapy support fund	-	234,074	(260,646)	26,572	-
	125,000	234,074	(260,646)	26,572	125,000
General funds	69,282	92,778	(28,531)	(26,572)	106,957
	194,282	326,852	(289,177)	-	231,957

The Barochamber Repair and Improvement fund (formerly the Development Fund) is set up to finance any future major repairs to the chamber system or any future re-location costs of the Centre, or the purchase of a new Barochamber should the existing chamber need replacing. The replacement cost is anticipated to be in excess of the balance currently held.

The Therapy Support Fund has been set up to enable *anyone* to access the services of the Centre and by so doing address health inequalities by removing financial barriers for those who are unable or find it difficult to pay for the cost of treatment.

18. UNRESTRICTED FUNDS (cont'd)

The other main funders contributing to the Therapy Support Fund in 2025 are listed below.

Freemasons	£1,000	The Batchworth Trust	£5,000
Harper Macleod LLP	£500	The Eldon Charitable Trust	£2,500
J Smart & Co	£2,244	The Lady Marian Gibson Trust	£2,000
Lothian Buses	£450	The Walter Scott Giving Group	£5,000
PF Charitable Trust	£3,000	The Ward Charitable Trust	£1,500
Rotary Edinburgh	£1,000	Tillyloss Trust	£1,000
Sir Jules Thorn Charitable Trust	£3,500	Walker Shoolbraid Trust	£1,000

UNRESTRICTED FUNDS - 2024

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Designated Funds:					
Barochamber Repair & Improvement fund	125,000	-	-	-	125,000
Therapy support fund	-	250,233	(389,242)	139,009	-
	125,000	250,233	(389,242)	139,009	125,000
General funds	165,577	74,315	(35,207)	(135,403)	69,282
	290,577	324,548	(424,449)	3,606	194,282

19. RESTRICTED FUNDS

	Balance at 1 January 2025	Income	Expenditure	Transfers	Balance at 31 December 2025
	£	£	£	£	£
Physiotherapy equipment	999	-	(999)	-	-
Adapt & Thrive	14,499	-	(7,514)	-	6,985
Rehabilitation / Wellbeing Support	-	36,868	(36,868)	-	-
Online Physio class Equip Fund	715	-	(715)	-	-
Physio classes at LVSC	757	-	(378)	-	379
Long Covid Support Fund	4,000	-	(4,000)	-	-
Fatigue & Wellbeing Fund	500	7,260	(7,760)	-	-
Hoist Fund	244	-	(244)	-	-
Shockwave Machine Fund	7,992	-	(1,998)	-	5,994
Building Resilience	-	10,000	(10,000)	-	-
	29,706	54,128	(70,476)	-	13,358

Physiotherapy equipment – Funds received from a number of Trusts and Foundations in 2023 to purchase up to date equipment for use in the physiotherapy department including Functional Electrical Stimulation (FES) equipment and MOTOMed movement therapy equipment. Funds received from Nancie Massie Charitable Trust, Cotton Trust and Percy Bilton Trust. The net book value of assets purchased is now nil.

Funding from the Communities & Recovery Fund (Adapt & Thrive) supporting the remodelling and refitting of our premises, expansion of physiotherapy treatment rooms with increased physio equipment. The remaining balance represents the net book value of assets purchased with these funds.

Rehabilitation and Wellbeing Support Service - Match funding from the National Lottery Community Fund and RS MacDonald for three years to support people with complex neurological conditions. The project will help people to self-manage, develop coping strategies and increase social activities.

Online Physio Class Equipment – funding from various sources to support the purchase of online equipment for services and classes. The net book value of assets purchased is now nil.

Funding from the SG Mental Health & Wellbeing Fund (via EVOC) to work in partnership with Edinburgh Leisure to deliver physio/exercise classes at Leith Victoria Swim Centre (LVSC). The remaining balance represents the net book value of equipment purchased for assistance with patient mobility.

Funding from the Souter Trust and Russell Trust to provide support for clients suffering with Long Covid in accessing oxygen therapy. This funding has now been fully utilised.

Funding from the Agnes Hunter Trust allowed us to develop and deliver a series of free fatigue and wellbeing education and support classes throughout 2024 and 2025. This initiative was driven by client feedback, gathered through a survey in which many expressed a need for greater support in managing fatigue and overall wellbeing. In response, our physiotherapy and rehabilitation team designed and implemented a **19.**

RESTRICTED FUNDS (cont'd)

structured programme aimed at equipping participants with practical strategies to improve energy management, enhance daily functioning, and promote overall health.

Funding from a client user to purchase a new hoist for the Physiotherapy department. The net book value of assets purchased is now nil.

Shockwave Machine Fund: With funding from the Hospital Saturday Fund and James Wood Bequest, we purchased a Shockwave Therapy Machine for use in the Physiotherapy department. This investment enhances treatment options, particularly for clients with neurological conditions experiencing spasticity, such as those with stroke, multiple sclerosis, cerebral palsy, spinal cord injury, and traumatic brain injury. Research shows that focused shockwave therapy can reduce muscle stiffness, improve range of motion, decrease pain, and enhance functional movement. By integrating this non-invasive treatment into our physiotherapy and rehabilitation services, we aim to support better mobility and quality of life for our clients. The balance represents the net book value of the asset.

Building Resilience: Funding from CAF over two years to undertake work supporting resilience building within the organisation.

RESTRICTED FUNDS - 2024

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 December 2024 £
Physiotherapy equipment	1,998	-	(999)	-	999
Adapt & Thrive	22,013	-	(7,514)	-	14,499
NLCF – Wellbeing Support Service	22,852	-	(22,852)	-	-
Online Physio class Equip Fund	1,517	-	(802)	-	715
Physio classes at LVSC	1,135	-	(378)	-	757
Long Covid Support Fund	2,000	2,000	-	-	4,000
Fatigue & Wellbeing Fund	-	8,260	(7,760)	-	500
Hoist Fund	-	3,850	-	(3,606)	244
Shockwave Machine Fund	-	12,000	(4,008)	-	7,992
	51,515	26,110	(44,313)	(3,606)	29,706

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds 2025	Restricted Funds 2025	Total Funds 2025
	£	£	£
Tangible fixed assets	49,332	13,358	62,690
Current assets	219,240	-	219,240
Current liabilities	(16,343)	-	(16,343)
Long term liabilities	(20,272)	-	(20,272)
Net assets	231,957	13,358	245,315

ANALSYSIS OF NET ASSETS BETWEEN FUNDS - 2024

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024
	£	£	£
Tangible fixed assets	84,665	24,962	109,627
Current assets	154,601	4,744	159,345
Current liabilities	(19,079)	-	(19,079)
Long term liabilities	(25,905)	-	(25,905)
Net assets	194,282	29,706	223,988

21. DISCLOSURE RELATING TO CHANGE IN LEGAL STATUS TO SCIO – MERGER ACCOUNTING NOTE

On 5 November 2025, the assets and liabilities of Compass Therapy Support Community Ltd were transferred to The Neuro Therapy Place. In accordance with section 27 of the Charity SORP, the transfer of assets and liabilities has been treated as a merger with all items transferred at carrying value and no gain or loss arising. The trustees consider that the conversion to SCIO status did not alter the underlying charitable activities or operations of the organisation and therefore the comparative figures provide meaningful comparative information.

ANALYSIS OF THE PRINCIPAL COMPONENTS FOR THE YEAR ENDED 31 DECEMBER 2025

	Compass Therapy Support Limited pre-merger	The Neuro Therapy Place pre-merger	The Neuro Therapy Place post-merger	Combined Total
	£	£	£	£
Total Income	335,621	-	45,359	380,980
Total Expenditure	(291,677)	-	(67,976)	(359,653)
Net Income / Expenditure	44,944	-	(22,617)	21,327
Other Gains and Losses	-	-	-	-
Net Movement in Funds	44,944	-	(22,617)	21,327

ANALYSIS OF THE PRINCIPAL COMPONENTS FOR THE YEAR ENDED 31 DECEMBER 2024

	Compass Therapy Support Limited	The Neuro Therapy Place	Combined Total
	£	£	£
Total Income	350,658	-	350,658
Total Expenditure	(468,762)	-	(468,762)
Net Expenditure	(118,104)	-	(118,104)
Other Gains and Losses	-	-	-
Net Movement in Funds	(118,104)	-	(118,104)

ANALYSIS OF NET ASSETS AT THE DATE OF THE MERGER, 5 NOVEMBER 2025

	Compass Therapy Support Limited	The Neuro Therapy Place	Combined Total
	£	£	£
Tangible fixed assets	70,512	-	70,512
Current assets	235,736	-	235,736
Current liabilities	(17,237)	-	(17,237)
Long term liabilities	(21,079)	-	(21,079)
Net assets	267,932	-	267,932
Represented by			
Unrestricted funds	231,205	-	231,205
Restricted funds	36,727	-	36,727
Total	267,932	-	267,932

22. COMPANY LIMITED BY GUARANTEE

The members have each agreed to contribute £1 in the event of the company being wound up.

23. RELATED PARTY TRANSACTIONS

Directors donated and contributed £3,793 (2024: £1,579) to the Charity during the year by way of voluntary donations and contributions to services. Other than donations, no director or a person related to a director had any personal interest in any other contract or transaction entered into by the Charity during the year.

24. TAXATION

The company has charitable status and is therefore exempt from tax on its charitable income under the provision of section 505 of the Income and Corporation Tax.