THE LOGOS TRUST

Annual Report
and
Financial Statements
for the year
1st September 2024
to
31st August 2025

Registered Charity No SC038264

THE LOGOS TRUST

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THE LOGOS TRUST
Report of the Trustees

The trustees present their report with the financial statements for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVE AND ACTIVITIES
Objective and aims
The Charity's objectives are set out as follows:

1). To promote the provision of schools and educational facilities.
2). To relieve poverty, the alleviation of hunger and disease in the Republic of Cyprus and elsewhere throughout the world.
3). To further the work of an Institue of Learning known as The Logos Educational Institute.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
Funds during the financial year were contributed to the funding of pupils at the Logos Educational Institute in Cyprus to advance their learning and educational need. These pupils would otherwise not be able to attend the Institute due to financial constraints.

FINANCIAL REVIEW

Financial position
During the period the charity reported a deficit of £29,003 (£50,751 surplus for 2024). At the balance sheet date the charity had a surplus in funds of £292,491 (£321,495 at 2024), of which £292,491 were unrestricted and NIL were restricted funds.

The assets of the Trust consist of all donations, legacies, other monies and all interest earned.

The Trustees have power to apply the Funds in the attainment of the purpose of the Trust and in so far as any such income is not utilised in any one year, the trustees will retain it to be used in the subsequent years.

Investment policy
The trustees have the power to apply funds in such a manner as they think fit of for the benefit of any of the stated charitable objects or to invest funds as permitted by the Trustee Act 2000.

Reserves policy
The trustees have examined the requirement for reserves in the light of the main risks facing the charity. It is the policy of THE LOGOS TRUST to maintain funds at a level which allows the charity to operate in the light of unforeseen circumstances. The trustees believe that the level of reserves at the end of the financial accounting period is adequate to meet this policy.

PLANS FOR FUTURE PERIODS

The long-term aspiration of the Trustees is to see the Logos School operate from new premises, offering an excellent and modern education experience.

However, medium-term plans are to continue upgrading and refurbishing the existing premises to meet the compliance requirements with statutory regulations.

The program of building improvement works is to be undertaken over the next few years as funds allow.

THE LOGOS TRUST
Report of the Trustees (Continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

Logos Trust UK was constituted under Declaration of Trust on 24 May 1971. The Trustees shall hold the Trust Fund exclusively for the charitable purpose as set out below. The Charity is registered with the Charity Commission under number 262771 and with OSCR under number SC038264.

Recruitment and appointment of trustees

The Trust endeavors to ensure that the Trustees are from a variety of professions and backgrounds, each bringing valuable experience to the management of the Trust. Appointment as a Trustee is by invitation from the existing Trustees. Upon invitation the individual is provided with the opportunity to read the Declaration of Trust to familiarise themselves with the responsibilities expected from them of holding the post. As necessary the Trust will seek guidance from qualified professionals and OSCR to enable them to fulfil their responsibilities.

Risk Management

The trustees review the major risks to the charity on an ongoing basis. Significant external risks are funding and expenditure.

Procedures are in place to ensure compliance with health and safety regulations and safeguarding for volunteers, leaders and trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
SC038264

Registered office
3 Carson Mews
Ballygowan
Co Down
BT23 5GA

Trustees
CP Clarke
DM Woodside
D McGuillan
J Ross
JWM Howe (Retired 31/08/2024)
P Ross
S Brown
D McClean
P Davison
A Entwistle
N Agnew
S Scammell
G Love

THE LOGOS TRUST
Report of the Trustees (Continued)

REFERENCE AND ADMINISTRATIVE DETAILS (continued)

Bankers
Bank of
Scotland PO
Box 1000
BX2 1LB

Independent Examiner
J Rogers,
FCA Phelan
& Prescott
Chartered Accountants
River House
Home
Avenue
Newry, Co
Down BT34
2DL

Approved by order of the Board of Trustees on 29th May 2026 and signed on its behalf by

....

Mr DM Woodside - Trustee

On behalf of the Trustees of THE LOGOS TRUST

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE LOGOS TRUST
For the period ended 31st August 2025

Independent Examiner's Report to the trustees of THE LOGOS TRUST
I report to the charity trustees on my examination of the accounts of the charity for the accounting period ended 30 September 2025.

Responsibilities and basis of report

As the charity trustees of the Company you are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeff Rogers, FCA
Chartered Accountant

Phelan & Prescott

Phelan & Prescott
Chartered Accountant
River House, Home Avenue
Newry, Co Down
BT34 2DL

Date: 22nd May 2026

THE LOGOS TRUST

Balance Sheet
as at 31 August 2025

		2025 £	2024 £
FIXED ASSETS			
Investments (Note 4)		**242,861**	**242,861**
CURRENT ASSETS			
Cash at Bank and in Hand	51,208		80,212
	51,208		**80,212**
CURRENT LIABILITIES			
Sundry Accruals	**- £1,578**		**-£1,578**
Net Current Assets		**49,630**	**78,634**
Total Assets less Current Liabilities		**292,491**	**321,495**
Total Net Assets		**£292,491**	**321,495**
FUNDS OF THE CHARITY			
Unrestricted Funds		**292,491**	**321,495**
Restricted Funds (*Note 5*)		**NIL**	**NIL**
Total Funds		**£292,491**	**£321,495**

The financial statements were approved by the Board of Trustees on 22nd May 2026 and were signed on its behalf by:

S Scammell- Trustee

A Entwistle- Trustee

David McClean

D McClean- Trustee

The notes form part of these financial statements

THE LOGOS TRUST

Statement of Financial Activities
for the year ended 31 August 2025

	/-----------2025-------------\			2024
	Unrestricted	Restricted	Total	
INCOME				
Donations and Legacies	144,028	6,750	150,778	111,585
Total Income	**£144,028**	**£6,750**	**£150,778**	**£111,585**
EXPENDITURE				
Charitable Activities				
Learning materials & exams	*42,373*	-	*49,123*	*44,984*
Schoolwear	*2,589*	-	*2,589*	*812*
Donations	*100,000*	*6,750*	*106,750*	*2,503*
Support Costs				
Management				
Training costs	-		-	-
Travel	*3,912*	-	*3,912*	*3,930*
Repairs	-		-	*646*
Postage & stationary	-		-	-
Sundries	-		-	-
Information technology				
School management systems	*22,475*	-	*22,475*	*6,187*
Governance costs				
Accountancy & legal fees	*1,652*	-	*1,652*	*1,742*
Bank charges	*30*	-	*30*	*30*
Total Expenses	***£173,031***	***£6,750***	***£179,781***	***£60,834***
NET INCOME/(EXPENDITURE)	**(29,003)**	**(-)**	**(29,003)**	**50,751**
RECONCILIATION OF FUNDS				
Total funds brought forward	321,494	-	321,494	*270,744*
Net Gains on investments				
TOTAL FUNDS CARRIED FORWARD	**£292,491**	**-**	**£292,491**	***£321,495***

The Notes form part of these financial statements

THE LOGOS TRUST
Notes to the Financial Statements

Note 1 – STATUTORY INFORMATION

THE LOGOS TRUST is a trust, registered in Scotland. The Trust's registered number and registered address can be found within the Reference and Administration Details.

The Accounting period is for the year to 31st August 2025 and comparative figures are for the year to 31st August 2024.

Note 2 – ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amounts and obligation can be measured reliably. Expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation
The Charity is exempt from taxation on its charitable activities.

Fund accounting
Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes. Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.
Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Realised gains and losses
There have been no realised gains or losses on investments during the year.

Note 3 – TRUSTEES' REMUNERATION AND BENEFITS

No payments have been made to any of the Trustees during the accounting period to 31st August 2025 or in the previous accounting period other than to cover travel.

Note 4 – FIXED ASSET INVESTMENTS

	2025	2024
LEIT Investment	242,861	242,861

This investment is the share capital in Logos Ed Institute Limited located in Cyprus.

Note 5 – RESERVES

Restricted Reserves is made up of restricted income less associated expenditure during the accounting period. Details of the make-up of balances on Restricted Reserves as at the Balance Sheet date is as follows:-

	B/Fwd	Income	Expenditure	Fund Transfer	C/Fwd
Unrestricted	321,497	144,028	(173,031)		292,491
Restricted	-	6,750	(6,750)		-
	£321,497	**£150,778**	**£(179,781)**	**£-**	**£292,491**